

MIRA INFORM REPORT

Report No. :	538358
Report Date :	12.11.2018

IDENTIFICATION DETAILS

Name :	ACEFER Y COMPAÑIA LIMITADA
Registered Office :	Carrera 32 No 9 - 24 Bogotá, D.C.
Country :	Colombia
Financials (as on) :	31.12.2017
Date of Incorporation :	1982
Legal Form :	Sociedad Limitada
Line of Business :	Subject is dedicated to the distribution and marketing of steel for the metalworking industry.
No. of Employees :	62

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	No Complaints
Litigation :	--

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Colombia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

COLOMBIA - ECONOMIC OVERVIEW

Colombia heavily depends on energy and mining exports, making it vulnerable to fluctuations in commodity prices. Colombia is Latin America's fourth largest oil producer and the world's fourth largest coal producer, third largest coffee exporter, and second largest cut flowers exporter. Colombia's economic development is hampered by inadequate infrastructure, poverty, narcotrafficking, and an uncertain security situation, in addition to dependence on primary commodities (goods that have little value-added from processing or labor inputs).

Colombia's economy slowed in 2017 because of falling world market prices for oil and lower domestic oil production due to insurgent attacks on pipeline infrastructure. Although real GDP growth averaged 4.7% during the past decade, it fell to an estimated 1.8% in 2017. Declining oil prices also have contributed to reduced government revenues. In 2016, oil revenue dropped below 4% of the federal budget and likely remained below 4% in 2017. A Western credit rating agency in December 2017 downgraded Colombia's sovereign credit rating to BBB-, because of weaker-than-expected growth and increasing external debt. Colombia has struggled to address local referendums against foreign investment, which have slowed its expansion, especially in the oil and mining sectors. Colombia's FDI declined by 3% to \$10.2 billion between January and September 2017.

Colombia has signed or is negotiating Free Trade Agreements (FTA) with more than a dozen countries; the US-Colombia FTA went into effect in May 2012. Colombia is a founding member of the Pacific Alliance—a regional trade block formed in 2012 by Chile, Colombia, Mexico, and Peru to promote regional trade and economic integration. The Colombian government took steps in 2017 to address several bilateral trade irritants with the US, including those on truck scrappage, distilled spirits, pharmaceuticals, ethanol imports, and labor rights. Colombia hopes to accede to the Organization for Economic Cooperation and Development.

Source : CIA

STATUTORY INFORMATION

Legal Name	ACEFER Y COMPAÑIA LIMITADA
Trade Name	ACEFER Y CIA / ACEFER
ID	NIT
ID Details	860511559 - 8
Creation Date	1982
Incorporation Date	1983-02-02
Legal Address	Carrera 32 No 9 - 24 Bogotá, D.C. Colombia
Operative Address	Carrera 32 No 9 - 24 Bogotá, D.C. Colombia
Telephone	(57) 1 3648182 / (57) 1 3648181
Fax	(57) 1 3648182 / (57) 1 3648181
Legal Form	Sociedad Limitada
E-Mail	contabilidad@acefer.com.co / acefer@acefer.com.co
Registered In	COLOMBIA
Website	www.acefer.com.co
Contact	Juan Bautista Aldana, Director, Manager and Legal Representative
Staff	62 employees
Activity	4752 Retail sale of hardware, paints and glass products in specialized stores 4690 Non-specialized wholesale trade.

BANKS

Name of Bank	Reported Amount
BANCOLOMBIA	NA
Description	The company does not make its banking data public.

HISTORY

History	The company was founded in 1982 to distribute steel, tools, electrical and hardware elements in the city of Bogotá.
Key Developments	In its beginnings, the company specialized in light and electrical hardware elements. After a few years of its inception, the company specialized in steel for the metalworking industry.
Parent Company	NA

PRINCIPAL ACTIVITY

General Description	ACEFER Y COMPAÑIA LIMITADA is dedicated to the distribution and marketing of steel for the metalworking industry.
Service/Product Description	The company is dedicated to the distribution and marketing of steel for the metalworking industry. The company's line of business includes the retail sale of a number of basic hardware lines, such as tools, housewares and household appliances.
	MAIN PRODUCTS: Steels Aluminum Copper Bars Bronze Brass Plastic Light hardware Wholesale and Retail
Sales	
Operations Area	National and International
Imports From	Brazil, Mexico, Turkey and Belgium
Export To	Ecuador
Employees	62 employees
Payments With Suppliers	No Complaints
Brands	

Brand Comments

There are not informed brands

Clients
Name of Client Country Comments

TEXTICOM CIA LTDA ECUADOR NA

Comments The company`s main clients include national companies and private customers.

Suppliers
Supplier Name Country Comments

ARCELORMITTAL BRASIL S.A BRAZIL NA

ORGE SA. DE .CV MEXICO NA

NACIONAL DE COBRE SA DE MEXICO NA
CV

HASCELIK SANAYI VE TICARET TURKEY NA
AS

ASE METALS NV BELGIUM NA

Comments -

LOCATION

Headquarters Carrera 32 No 9 - 24 BOGOTÁ, D.C. COLOMBIA

Branches No branches found

Main Competitors Alvarado Diaz Rosa Alicia
Calle 69 B 71 B 84 Ap 202

Posada Pulido Jacqueline
Avenida Villavicencio 81 10 Sur

Rb Deposito Deposito de Materiales E.U.
Carrera 32 37 53 Sur

Moreno Gordo Harry Wilander
Calle 28 Sur 21 A 21

Electroram Ltda.
Carrera 12 14 84

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	COP \$900,000 IN THOUSANDS
Shareholders (%)	This is a private company. The company does not disclose information on shareholders. Despite our long search, we could not confirm major holders.
Management	Juan Bautista Aldana, Director, Manager and Legal Representative Maria Nelly Duque Rodriguez, Legal Representative 1er. Alternate Jaime Alberto Vargas Prada, Fiscal Reviewer Luz Yadira Echeverria Rodriguez, Supplier Fiscal Reviewer Olga Yanneth Aldana Duque, Director Erika Solange Aldana Duque, Director Estefanía Beltrán, Inventory Yenifer Saavedra, Imports
Subsidiary Companies	NA
Related Companies	NA

FINANCIAL INFORMATION

General Description	WE ATTACH THE LATEST FINANCIAL STATEMENTS OF ACEFER Y COMPAÑIA LIMITADA
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LEGAL FILINGS

Lawsuits	NUMBER OF RADICATION CITY KIND DEMANDING PARTIES DEMANDED PARTIES 1100140030672007013XXXX BOGOTA, D.C. Singular Executive
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ACEFER Y CIA LTDA
P & P INGENIERIA LTDA

1100140030692005007XXXX
BOGOTA, D.C.
Singular Executive
ACEFER Y CIA LTDA
HORTELIO ALVAREZ RODRIGUEZ

6800123310002004032XXXX
BUCARAMANGA
Executive
ACEFER Y CIA LTDA
MUNICIPALITY OF BUCARAMANGA

1100140030692010005XXXX
BOGOTA, D.C.
Singular Executive
ACEFER Y CIA LTDA
INDUMOEL Y CIA LTDA

6800123310002004032XXXX
BUCARAMANGA
Executive
ACEFER Y CIA LTDA
MUNICIPALITY OF BUCARAMANGA

1100140030552010001XXXX
BOGOTA, D.C.
Singular Executive
ACEFER Y CIA LTDA
INDUNED LTDA.

1100140030561996124XXXX
BOGOTA, D.C.
Singular Executive
ACEFER AND CIA LIMITADA
METALMECANICAS INDUMATH LTDA

1100140030572007018XXXX
BOGOTA, D.C.
Singular Executive
ACEFER Y CIA LTDA
IDEAGRO LIMITADA
No found

Trademarks

Patents Registered

No records found

Renewals

REGISTRATION Registration in the Bidders Registry.
20140515 110945

RENOVATION Renewed its registration in the registry
of the proponents, classified as Supplier 20121122
171223

RENOVATION It renewed its inscription in the registry
of the proponents classifying itself as Supplier, and it
was qualified of the following way: maximum capacity
of hiring of 56101.18 like Supplier 20111109 172336

REGISTRATION That was classified as a Supplier,
and was qualified as follows: maximum contracting
capacity of 56101.18 as Supplier 20101119 152548

REGISTRATION That was classified as a Supplier,
and was qualified as follows: maximum contract
capacity of 63803.42 as Supplier 20090924 055231

Government Contracts

Nit Entity
00000899999034 - 1
Name Entity
NATIONAL LEARNING SERVICE SENA
Municipality Entity
BOGOTA, D.C. / BOGOTA
Sectional Entity
CENTER FOR FINANCIAL SERVICES
Contract number
491
Date Award
20100830
Start date
2010-09-01
Contract Value
COP 3800000
Paid Value
COP 3800000
Contract Status
Finished
Classifications Law 1464
31303

Nit Entity
00000899999034 - 1
Name Entity
NATIONAL LEARNING SERVICE SENA
Municipality Entity
BOGOTA, D.C. / BOGOTA
Sectional Entity

**CENTER FOR THE INDUSTRY OF THE GRAPHIC
COMMUNICATION**

Contract number

835

Date Award

2011-11-11

Start date

20111118

Contract Value

COP 2756682

Paid Value

COP 2756682

Contract Status

Finished

Classifications Law 1464

31505,31512,30605

The company is not listed in the OFAC list.

OFAC Sanctions List Search

SUMMARY

Summary

Founded in 1982, ACEFER Y COMPAÑIA LIMITADA is dedicated to the distribution and marketing of steel for the metalworking industry.

The company has approximately 62 employees.

The company imports from Brazil, Mexico, Turkey and Belgium and exports to Ecuador, operating within national and international markets.

This has been an ACTIVE company incorporated in COLOMBIA in 1983.

RISK INFORMATION

Debts

Controlled

Payments

No Complaints

Cash Flow

Normal

State

ACTIVE

INTERVIEW

First Name	Maria
Position	Operator
Comments	<p>The person contacted confirmed the following information about ACEFER Y COMPAÑIA LIMITADA: trade name, this telephone number (57) 1 3648182, website, this email acefer@acefer.com.co, main activity and operations area.</p> <p>She also confirmed this telephone number (57) 1 3648181</p> <p>She refused to provide information about shareholders, staff number and legal data.</p>

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.73
UK Pound	1	INR 94.87
Euro	1	INR 82.52
COP	1	INR 0.023

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)