

MIRA INFORM REPORT

Report No. :	538246
Report Date :	10.11.2018

IDENTIFICATION DETAILS

Name :	ADVANCED DECORATIVE SYSTEMS LTD
Registered Office :	4369 Maple St Vancouver, BC, V6J 3V9
Country :	Canada
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	16.10.2009
Legal Form :	Limited Company
Line of Business :	Wholesale of spare parts and accessories for cars and industrial vehicles.
No. of Employees :	1

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

STATUTORY INFORMATION

Comments on address in the order	The address provided in the order corresponds to the legal firm MACKENZIE FUJISAWA LLP. It could be the company's legal address but we were not able to confirm such information.
Legal Name	Advanced Decorative Systems Ltd
Trade Name	Advanced Decorative Systems Ltd
ID	ID
ID Details	BC0864036
Creation Date	2009
Incorporation Date	OCTOBER 16, 2009
Legal Address	4369 Maple St Vancouver, BC, V6J 3V9 Canada
Operative Address	4369 Maple St Vancouver, BC, V6J 3V9 Canada
Telephone	(604) 266-0091
Fax	-
Legal Form	LIMITED COMPANY
E-Mail	-
Registered In	CANADA
Website	The company does not have a website.
Contact	Robert Hole - President
Staff	1
Activity	NAICS Code 423140 Motor Vehicle Parts (Used) Merchant Wholesalers

BANKS

Name of Bank	Reported Amount
There are no informed banks	
Description	The company does not disclose its banking details.

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HISTORY

History	Advanced Decorative Systems Ltd was founded in 2009.
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description	Advanced Decorative Systems Ltd is dedicated to the wholesale of spare parts and accessories for cars and industrial vehicles.
Service/Product Description	The company offers spare parts and accessories for cars and industrial vehicles.
Sales	Wholesale
Operations Area	National
Employees	1 employee
Payments with Suppliers	Slow but Correct
Brands	
Brand	Comments

There are no informed brands

Clients			
Name of Client	Country		Comments

There are no informed clients

Comments -

Suppliers			
Supplier Name	Country		Comments

There are no informed suppliers

Comments -

LOCATION

Headquarters	4369 Maple St Vancouver, BC, V6J 3V9 Canada
Branches	No branches found.

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The company does not disclose information on shareholders. We were not able to confirm major holders.
Management	Robert Hole - President
Subsidiary Companies	No subsidiary companies were found.
Related Companies	No related companies were found.

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	USD 2017
Sales	150.000
Money Flow	Normal
Import Fob Dollar Year	Amount
There are not Import Fob Dollar informed	
Export Fob Dollar Year	Amount
There are not Export Fob Dollar informed	

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LEGAL FILINGS

Lawsuits	No found.
Trademarks	No records found.
Patents Registered	No records found.
Renewals	No records found.
OFAC Sanctions List Search	The company is not listed in the OFAC Sanctions List.

SUMMARY

Summary	Founded in 2009, Advanced Decorative Systems Ltd is an organization in the Motor Vehicle Parts (Used) Merchant Wholesalers Industry headquartered in Vancouver, Canada. The company has 1 regular employee and generates an estimated USD\$150.000 in annual revenue. It operates nationally. It is ACTIVE in business with a MEDIUM credit risk.
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RISK INFORMATION

Debts	Controlled
Payments	Slow but Correct
Cash Flow	Normal
State	Active

INTERVIEW

First Name	Robert
Position	President
Comments	He confirmed the name of the company, the address of the headquarters and location and the date of creation of the company. He was reluctant to provide further

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MIRA INFORM PRIVATE LIMITED
605, Palmspring, Near D'Mart, Link Road,
Malad (West), Mumbai - 400 064. INDIA
Tel : 91-22-40448000 (44 lines)
Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

information without knowing the name of the company that had required it.

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.73
UK Pound	1	INR 94.87
Euro	1	INR 82.51
CAD	1	INR 54.86

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	DNS

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)