

MIRA INFORM REPORT

Report No. :	539344
Report Date :	13.11.2018

IDENTIFICATION DETAILS

Name :	ALFA LAVAL COPENHAGEN A/S
Formerly Known As :	SCANDI-BREW A/S
Registered Office :	Maskinvej 5, 2860 Søborg , Gladsaxe
Country :	Denmark
Financials (as on) :	31.12.2017
Date of Incorporation :	10.03.1986
Com. Reg. No.:	10134285
Legal Form :	Limited company
Line of Business :	<ul style="list-style-type: none"> • Manufacture of other general-purpose machinery n.e.c. • Manufacture of machinery for food, beverage and tobacco processing
No. of Employees :	500-999

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but Correct

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Litigation :	Clear
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NOTES:

Any query related to this report can be made on e-mail: while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Denmark	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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DENMARK - ECONOMIC OVERVIEW

This thoroughly modern market economy features advanced industry with world-leading firms in pharmaceuticals, maritime shipping, and renewable energy, and a high-tech agricultural sector. Danes enjoy a high standard of living, and the Danish economy is characterized by extensive government welfare measures and an equitable distribution of income. An aging population will be a long-term issue.

Denmark's small open economy is highly dependent on foreign trade, and the government strongly supports trade liberalization. Denmark is a net exporter of food, oil, and gas and enjoys a comfortable balance of payments surplus, but depends on imports of raw materials for the manufacturing sector.

Denmark is a member of the EU but not the eurozone. Despite previously meeting the criteria to join the European Economic and Monetary Union, Denmark has negotiated an opt-out with the EU and is not required to adopt the euro.

Denmark is experiencing a modest economic expansion. The economy grew by 2.0% in 2016 and 2.1% in 2017. The expansion is expected to decline slightly in 2018. Unemployment stood at 5.5% in 2017, based on the national labor survey. The labor market was tight in 2017, with corporations experiencing some difficulty finding appropriately-skilled workers to fill billets. The Danish Government offers extensive programs to train unemployed persons to work in sectors that need qualified workers.

Denmark maintained a healthy budget surplus for many years up to 2008, but the global financial crisis swung the budget balance into deficit. Since 2014 the balance has shifted between surplus and deficit. In 2017 there was a surplus of 1.0%. The government projects a lower deficit in 2018 and 2019 of 0.7%, and public debt (EMU debt) as a share of GDP is expected to decline to 35.6% in 2018 and 34.8% in 2019. The Danish Government plans to address increasing municipal, public housing and integration spending in 2018.

Source : CIA

COMPANY NAME

ALFA LAVAL COPENHAGEN A/S

COMPANY SUMMARY

Business Name	ALFA LAVAL COPENHAGEN A/S
Safe Number	DK02944170
Country	DENMARK
Company Registration Number	10134285
Activity Code	282900
Activity Description	Manufacture of other general-purpose machinery n.e.c.
Company Status	Normal (Active)
Latest Turnover Figure	1,567,235,000 DKK
Latest Shareholder Equity Figure	72,889,000 DKK

BASIC INFORMATION

Business Name	ALFA LAVAL COPENHAGEN A/S
Registered Company Name	ALFA LAVAL COPENHAGEN A/S
Company Registration Number	10134285
Country	DENMARK
VAT Registration Number	10134285
Date of Company Registration	10/03/1986
Legal Form	Limited company
Company Status	Normal (Active)
Currency of this Report	DKK
Principal Activity Code	282900
Principal Activity Description	Manufacture of other general-purpose machinery n.e.c.
Contact Address	Maskinvej 5, 2860 Søborg , GLADSAXE
Contact Telephone Number	-

MAIN ADDRESS

Address	Maskinvej 5, 2860 Søborg , GLADSAXE
Country	DENMARK
Telephone	-

ACTIVITIES

Activity Code	Activity Description
282900	Manufacture of other general-purpose machinery n.e.c.
289300	Manufacture of machinery for food, beverage and tobacco processing

EMAIL ADDRESSES

No email addresses for this company

PREVIOUS NAMES

Previous Name	Date Changed from Previous Name
SCANDI-BREW A/S	12/03/1999

EMPLOYEE INFORMATION

Year	Number of Employees
2017	500 - 999
2016	500 - 999
2015	500 - 999

REAL ESTATE

No information for this company.

OTHER TRADING NAMES

No information for this company.

ADVISORS

Auditor Name	
	KPMG, Statsautoriseret Revisionspartnerselskab

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EVENTS

No information for this company.

PROFIT AND LOSS

Financial Year	12/2017	12/2016	12/2015
Number of Weeks	52	52	52
Currency	DKK	DKK	DKK
Consolidated Accounts	No	No	No
Revenue	1,567,235,000	1,478,401,000	1,758,360,000
Operating Costs	1,690,974,000	-	1,854,792,000
Operating Profit	-123,739,000	-	-96,432,000
Wages & Salaries	-	-	-
Financial Income	6,972,000	671,000	466,000
Financial Expenses	10,708,000	7,539,000	7,367,000
Profit before Tax	-127,475,000	-196,057,000	-103,333,000
Tax	-27,439,000	-34,243,000	-22,952,000
Profit after Tax	-100,036,000	-161,814,000	-80,381,000
Retained Profit	-100,036,000	-161,814,000	-80,381,000

BALANCE SHEET

Financial Year	12/2017	12/2016	12/2015
Number of Weeks	52	52	52
Currency	DKK	DKK	DKK
Consolidated Accounts	No	No	No
Land & Buildings	28,330,000	31,373,000	35,596,000
Plant & Machinery	22,014,000	28,383,000	30,069,000
Other Tangible Assets	4,987,000	7,115,000	13,220,000
Total Tangible Assets	55,331,000	66,871,000	78,885,000
Total Intangible Assets	-	-	-
Miscellaneous Fixed Assets	-	-	-
Total Other Fixed Assets	-	-	-
TOTAL FIXED ASSETS	55,331,000	66,871,000	78,885,000
Raw Materials	154,118,000	132,108,000	154,575,000
Work In Progress	20,701,000	24,878,000	16,393,000
Finished Goods	2,437,000	24,101,000	42,264,000
Other Inventories	-	-	-
Total Inventories	177,256,000	181,087,000	213,232,000
Trade Receivables	59,134,000	55,567,000	70,100,000

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Group Receivables	230,195,000	238,160,000	280,535,000
Miscellaneous Receivables	161,953,000	226,427,000	234,659,000
Total Receivables	451,282,000	520,154,000	585,294,000
Cash	37,000	-167,000	545,000
Other Current Assets	75,325,000	86,116,000	62,211,000
TOTAL CURRENT ASSETS	703,900,000	787,190,000	861,282,000
TOTAL ASSETS	759,231,000	854,061,000	940,167,000
Trade Payables	118,953,000	97,226,000	113,642,000
Group Payables	175,316,000	298,265,000	336,413,000
Miscellaneous Liabilities	323,695,000	295,050,000	290,411,000
TOTAL CURRENT LIABILITIES	617,964,000	690,541,000	740,466,000
Miscellaneous Liabilities Due After 1 Year	68,378,000	86,356,000	85,395,000
TOTAL LONG TERM LIABILITIES	68,378,000	86,356,000	85,395,000
TOTAL LIABILITIES	686,342,000	776,897,000	825,861,000
Called Up Share Capital	74,003,000	74,002,000	74,001,000
Revenue Reserves	-1,114,000	3,162,000	40,305,000
Other Reserves	-	-	-
TOTAL SHAREHOLDERS EQUITY	72,889,000	77,164,000	114,306,000

OTHER FINANCIALS

Financial Year	12/2017	12/2016	12/2015
Working Capital	85,936,000	96,649,000	120,816,000
Net Worth	72,889,000	77,164,000	114,306,000

RATIOS

Financial Year	12/2017	12/2016	12/2015
Pre-Tax Profit Margin (%)	-8.13 %	-13.26 %	-5.88 %
Return On Capital Employed (%)	-90.24 %	-119.90 %	-51.74 %
Return On Total Assets Employed (%)	-16.79 %	-22.96 %	-10.99 %
Return On Net Assets Employed (%)	-174.89 %	-254.08 %	-90.40 %
Sales/Net Working Capital	18.24	15.30	14.55
Stock Turnover Ratio (%)	11.31 %	12.25 %	12.13 %
Debtor Days	13.77	13.72	14.55
Creditor Days	27.70	24.00	23.59
Current Ratio	1.14	1.14	1.16
Liquidity Ratio/Acid Test	0.85	0.88	0.88

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Current Debt Ratio	8.48	8.95	6.48
Gearing (%)	-	-	-
Equity In Percentage (%)	9.60 %	9.03 %	12.16 %
Total Debt Ratio	9.42	10.07	7.23

SHARE CAPITAL STRUCTUR

Nominal Share Capital	74,003,000 DKK
Issued Share Capital	74,003,000 DKK

SHAREHOLDERS

Shareholder	% Shares Held
ALFA LAVAL KOLDING A/S	100

CURRENT DIRECTORS

Name	Appointment Date	Position
Susanne Rosentoft	22/05/2012	BESTYRELSE
ERNST & YOUNG Godkendt Revisionspartnerselskab	08/05/2018	REVISION
John Pedersen	07/04/2016	BESTYRELSESMEDLEM
Kirstine Andrea Elmer	22/05/2012	SUPPLEANT
Anders Viggo Rejnholdt Andersen	10/03/1986	STIFTERE
Jan Højsted	10/03/1986	STIFTERE
Per Hansen	01/04/2016	ADM. DIR.
Per Hansen	01/04/2016	BESTYRELSESMEDLEM
Sten Regild	10/03/1986	STIFTERE
Ole Rudbeck Petersen	27/12/2011	BESTYRELSE
Nainesh Mahendrakumar Patel	01/01/2018	FORMAND

PREVIOUS DIRECTORS

Name	Appointment Date	Position	Resignation Date
Jasmine Schaldemose	07/04/2016	SUPPLEANT	19/01/2017
Willy Victor Joan Donckers	05/02/1999	BESTYRELSE	20/12/2001
Christian Eugen Josef	01/04/2007	BESTYRELSE	31/03/2007

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Thomsen			
Christian Eugen Josef Thomsen	31/05/2007	BESTYRELSE	23/02/2010
Christian Eugen Josef Thomsen	01/06/2007	adm. dir	23/02/2010
Yannick Edouard Louis Richomme	20/12/2001	formand	28/05/2003
John Villy Petersen	27/04/2007	BESTYRELSE	07/05/2007
John Villy Petersen	05/02/1999	BESTYRELSE	20/12/2001
Tage Vestergaard Olesen	16/11/2007	PERSONLIG_SUPPLE ANT	22/05/2012
Gustaf Magnus Nordin	20/12/2001	adm. dir	31/08/2003
Gustaf Magnus Nordin	20/12/2001	BESTYRELSE	20/02/2002
Gustaf Magnus Nordin	20/12/2001	BESTYRELSE	31/08/2003
Bjarne Rueholm Jørgensen	28/05/2003	PERSONLIG_SUPPLE ANT	22/05/2012
Jørgen Hedeager Matthiesen	10/03/1986	BESTYRELSE	26/11/1987
Peter Cyriel Mariette Jaques Bailliere	06/05/2010	formand	01/01/2018
Carl Christian Nielsen	10/03/1986	BESTYRELSE	05/02/1999
Carsten Gram	19/11/2007	BESTYRELSE	22/05/2012
Anders Viggo Rejnholdt Andersen	10/03/1986	BESTYRELSE	20/08/1993
Hans Egon Tandrup	28/05/2003	BESTYRELSE	16/11/2007
Jens Carsten Kjær Jensen	07/02/1996	BESTYRELSE	01/09/1998
Jens Carsten Kjær Jensen	08/02/1995	PERSONLIG_SUPPLE ANT	07/02/1996
Jan Erik Norell	05/02/1999	formand	03/05/2000
Henrik Skjerk Christensen	08/02/1995	BESTYRELSE	07/02/1996
Niels Casper Andersen	18/08/2015	ADM. DIR.	31/03/2016
Niels Casper Andersen	18/08/2015	BESTYRELSESMEDL EM	31/03/2016

There are more than 25 entries. To see the full list, please view the website report accompanying the PDF

IMMEDIATE HOLDING PARENT

Immediate Holding Company Name	VAT/Registration Number
ALFA LAVAL KOLDING A/S	30938011

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SUBSIDIARY COMPANIES

Subsidiary Name	Number
No Subsidiaries for this company	

AFFILIATES

Affiliate Name

No affiliates for this company

NEGATIVE INFORMATION

No negative information for this company

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.91
UK Pound	1	INR 93.99
Euro	1	INR 82.43
DKK	1	INR 10.94

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)