

## MIRA INFORM REPORT

<b>Report No. :</b>	538552
<b>Report Date :</b>	10.11.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	ARBP WORLD WIDE FZE
<b>Registered Office :</b>	SM Office I1-45, Ajman Free Zone, Ajman
<b>Country :</b>	United Arab Emirates
<b>Financials (as on) :</b>	31.12.2017
<b>Date of Incorporation :</b>	13.06.2013
<b>Com. Reg. No.:</b>	8511
<b>Legal Form :</b>	Free Zone Establishment
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>IT solution providers, including data center solutions, security solutions, virtualization solution, backup &amp; disaster recovery solutions, IP telephony &amp; wireless solutions.</li> <li>Trading as importers, wholesalers and distributors of process control instrumentation products, minerals and chemicals.</li> </ul>
<b>No. of Employees :</b>	8

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear

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**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
United Arab Emirates	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**UNITED ARAB EMIRATES - ECONOMIC OVERVIEW**

The UAE has an open economy with a high per capita income and a sizable annual trade surplus. Successful efforts at economic diversification have reduced the portion of GDP from the oil and gas sector to 30%.

Since the discovery of oil in the UAE nearly 60 years ago, the country has undergone a profound transformation from an impoverished region of small desert principalities to a modern state with a high standard of living. The government has increased spending on job creation and infrastructure expansion and is opening up utilities to greater private sector involvement. The country's free trade zones - offering 100% foreign ownership and zero taxes - are helping to attract foreign investors.

The global financial crisis of 2008-09, tight international credit, and deflated asset prices constricted the economy in 2009. UAE authorities tried to blunt the crisis by increasing spending and boosting liquidity in the banking sector. The crisis hit Dubai hardest, as it was heavily exposed to depressed real estate prices. Dubai lacked sufficient cash to meet its debt obligations, prompting global concern about its solvency and ultimately a \$20 billion bailout from the UAE Central Bank and Abu Dhabi Government that was refinanced in March 2014.

The UAE's dependence on oil is a significant long-term challenge, although the UAE is one of the most diversified countries in the Gulf Cooperation Council. Low oil prices have prompted the UAE to cut expenditures, including on some social programs, but the UAE has sufficient assets in its sovereign investment funds to cover its deficits. The government reduced fuel subsidies in August 2015, and introduced excise taxes (50% on sweetened carbonated beverages and 100% on energy drinks and tobacco) in October 2017. A five-percent value-added tax was introduced in January 2018. The UAE's strategic plan for the next few years focuses on economic diversification, promoting the UAE as a global trade and tourism hub, developing industry, and creating more job opportunities for nationals through improved education and increased private sector employment.

Source : CIA

## **BRIEF SUMMARY**

<b>COMPANY NAME</b>	ARBP WORLD WIDE FZE			
<b>PHYSICAL ADDRESS</b>	Building Silver Tower, Office No. 1902	Area Business opp. Hotel	Town Bay, Oberoi	PO Box 238918 Dubai
<b>PHONE</b>	Verified Phones: (+971 4) 514 3655 / (+971 56) 669 6659			
<b>EMAIL/WEBSITE</b>	Email: info@arbpworldwide.com / Website: www.arbpworldwide.com			
<b>ACTIVITY</b>	NACE 6209 - Other information technology and computer service activities; NACE 4690 - Non-specialized wholesale trade;			
<b>PRINCIPAL</b>	Bunty Nagarsheth Managing Director		Workforce 8	
<b>LEGAL INFO</b>	<b>Date Of Est.</b> 13/06/2013	<b>Reg. No.</b> 8511	<b>Legal Form</b> Free Establishment	<b>Status</b> Zone Active

## **IDENTIFICATION**

<b>CO. NAME</b>	ARBP WORLD WIDE FZE		
<b>ALSO KNOWN NAME (S)</b>	ARBP Worldwide		
<b>BUILDING</b>	Silver Tower, Office No. 1902		
<b>AREA</b>	Business Bay, opp. Oberoi Hotel		
<b>POSTAL ADDRESS</b>	238918 Dubai		
<b>TOWN</b>	Dubai		
<b>COUNTRY</b>	United Arab Emirates		
<b>PHONE</b>	(+971 4) 514 3655 / (+971 56) 669 6659		
<b>VERIFIED EMAIL</b>	info@arbpworldwide.com / bunty@arbpworldwide.com		
<b>WEBSITE</b>	www.arbpworldwide.com		
<b>BUSINESS HOURS</b>	<b>DAYS</b> Sun-Thu	<b>OFFICE HOURS</b> 09:30-18:30	<b>BREAK TIME</b> 13:00-14:00
<b>REGISTERED ADDRESS</b>	SM Office I1-45, Ajman Free Zone Ajman United Arab Emirates		

\* Subject is registered in Ajman Free Zone but maintains its administrative offices in Dubai.

**FORMER ADDRESS** Until 2015, subject was located at:

A-80, Ajman Free Zone  
Ajman

United Arab Emirates

## **SENIOR PERSONNEL**

MANAGEMENT	NAME	POSITION
	Bunty Nagarsheth	Managing Director
	Bipin Patel	Operations Manager
WORKFORCE	NO. OF EMPLOYEES	PERIOD
	8	11.2018

## **FINANCIAL SUMMARY**

	31/12/2017	31/12/2018 (Projected)
TURNOVER	USD 2,000,000	USD 2,500,000
NET PROFIT / (LOSS)	Not given but stated to be profitable	
FISCAL YEAR-END	31 December.	

## **LEGAL STATUS**

INCORPORATION	13/06/2013	
REGISTRATION NO.	<b>LICENSE NUMBER</b> Trade License No.: 8511 (expiry date: 12/06/2019)	<b>ISSUED BY</b> Ajman Free Zone Authority
CAPITAL	Not provided	
BUSINESS HISTORY	The Company was incorporated in Ajman Free Zone on 13 June 2013.	
LEGAL FORM	Free Zone Establishment	
STATUS	Active	
SOLE SHAREHOLDER	<b>NAME</b> Bunty Nagarsheth Nationality: Indian	<b>PERCENTAGE</b> 100.00%

\* According to the Amiri decree no.3 of 1996 issued by H.H. Sheikh Humaid Bin Rashid Al Nuaimi, Ruler of Ajman, granting autonomous status to Ajman Free Zone (established 1988), a company incorporated in Ajman Free Zone shall be registered as one of the following: Free Zone Entity (FZE) is a legal entity owned (100%) by either a person or a corporate body, must have a capital equivalent to US DLRS 50,000, the liability of the

owner is limited to the amount of the share capital; Free Zone Company (FZC) has a separate legal identity and the liability of its owner is limited to the value of the paid up shared capital: Branch of a foreign company - licenses under this category are issued to foreign companies established outside the UAE than intend to incept a branch or a subsidiary of their foreign registered company. The activity may be commercial, industrial or professional/services; branch of a local company-licenses under this category are issued to companies holding a valid license from any UAE licensing authority except from other Free Zones.

## **OPERATION**

### **BANKERS**

1. Mashreq Bank  
Omer Bin Al Khattab Street  
PO Box 1250  
Dubai  
Telephone: (+971 4) 222 9131  
Fax : (+971 4) 222 6061

2. RAK Bank (National Bank Of Ras Al Khaimah)  
King Faisal Road  
PO Box 41010  
Dubai  
Telephone: (+971 4) 574 6888  
Fax : (+971 4) 574 6363

### **ACTIVITY CODE (NACE)**

6209 - Other information technology and computer service activities;  
4690 - Non-specialised wholesale trade;

### **LINE OF BUSINESS**

IT solution providers, including data center solutions, security solutions, virtualization solution, backup & disaster recovery solutions, IP telephony & wireless solutions.

Trading as importers, wholesalers and distributors of process control instrumentation products, minerals and chemicals.

### **IMPORT FROM FACILITIES**

Subject's partners includes: ConVox, Exclaimer, DriveLock and Megh Technologies.

Europe, India and USA.

Leased premises comprising administrative offices located at the heading address.

**RELATED COMPANIES**

\* Subject is registered in Ajman Free Zone but maintains its administrative offices in Dubai.

Associate

A R B P WORLDWIDE COMPUTER TRADING L.L.C

Dubai

United Arab Emirates

Phone: (+971 4) 262 6150

Est.: 22/09/2016

Trade License No.: 766605

**PAYMENT**

**CREDIT OPINION**

We consider it is acceptable to deal with subject.

**SPECIAL REMARKS**

**INTERVIEWED  
COMMENTS**

Bunty Nagarsheth (Managing Director).

The address which you provided: A 80, AJMAN FREE ZONE, AJMAN applies to subject's former address. Please note that subject's current administrative address is located at the heading address.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.73
UK Pound	1	INR 94.87
Euro	1	INR 82.52
UAE Dh	1	INR 19.73

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	PRI
<b>Report Prepared by :</b>	TPT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)