

MIRA INFORM REPORT

Report No. :	537187
Report Date :	13.11.2018

IDENTIFICATION DETAILS

Name :	AVT ENGINEERING
Registered Office :	No.18/9-, V O C Street, Kumaran Nagar, Padi, Chennai – 600050, Tamilnadu
Mobile No.:	91- 9941450251 / 9791574183 [Mr. T Stalin]
Country :	India
Financials (as on) :	31.03.2018
Year of Incorporation :	2002
Capital Investment :	INR 1.462 Million
IEC No.: [Import-Export Code No.]	Not Applicable [As informed by the management that firm does not have export and import]
PAN No.: [Permanent Account No.]	AVJPS3429D
GSTN : [Goods & Service Tax Registration No.]	33AVJPS3429D1ZN
Legal Form :	Sole Proprietary Concern
Line of Business :	Manufacturing and Job Work Services for Automobile components [Confirmed by Management]
No. of Employees :	10 [Approximately]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

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Status :	Small Concern
Payment Behaviour :	Slow but correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

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Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 13.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. T. Stalin
Designation :	Proprietor
Contact No.:	91-9941450251
Date :	03.11.2018

LOCATIONS

Registered Office :	No.18/9-, VOC Street, Kumaran Nagar, Padi, Chennai – 600050, Tamilnadu, India
Tel. No.:	Not Available
Mobile No.:	91- 9941450251 / 9791574183 [Mr. T Stalin]
Fax No.:	Not Available
E-Mail :	avtengineering1975@gmail.com
Area :	650 Sq. Ft
Location :	Rented
Locality :	Commercial
Factory :	No.8, Rathinam Street, Dr. Moorthy Nagar, Padi, Chennai – 600050, Tamilnadu, India
Area :	800 Sq. Ft.
Location :	Rented
Locality:	Commercial [As per site visit]

SOLE PROPRIETOR

Name :	Mr. T. Stalin
Designation :	Proprietor
Address :	No.18/9-, V O C Street, Kumaran Nagar, Padi, Chennai - 600 050, Tamilnadu, India
Date of Birth/Age :	13.06.1975
Qualification :	B.Com
Experience :	20 Years
PAN No.:	AVJPS3429D
Aadhaar No.:	4768 1279 7344

BUSINESS DETAILS

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Line of Business :	Manufacturing and Job Work Services for Automobile Components [Confirmed by Management]
Products/ Services :	Automobile Components
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Available
Imports :	Not Available
Terms :	
Selling :	Credit [60 Days]
Purchasing :	Credit [30 Days]

GENERAL INFORMATION

Suppliers :	Reference:	M.R. Auto Components		
	Name of the Person (Designation):	Mr. Gunasekaran [Proprietor]		
	Contact Number:	91-9884203573		
	Since how long known:	10 Years		
	Maximum limit dealt:	Depend on orders		
	Experience:	Payment Behaviour	Market Goodwill	Overall
		Good	Good	Good
Remark	Mr. Gunasekaran [Proprietor] informed that they are satisfied with subject company.			
Customers :	Reference:	Sundaram Dynacast Private Limited		
	Name of the Person (Designation):	Mr. Thiyagarajan [Senior Engineer]		
	Contact Number:	91- 9841442153		
	Since how long known:	6 Years		
	Maximum limit dealt:	Depend on orders		
	Experience:	Product Quality	Delivery Behaviour	Overall
		Good	Good	Good
Remark	Mr. Thiyagarajan [Senior Engineer] gave			

		positive response about the subject company																						
No. of Employees :	10 [Approximately]																							
Bankers :	<table border="1"> <tr> <td>Bank Name:</td> <td>Canara Bank</td> </tr> <tr> <td>Branch:</td> <td>SME Branch, Padi, Chennai – 600050, Tamilnadu, India</td> </tr> <tr> <td>Person Name (with Designation):</td> <td>Mr. Venkatraman [Manager]</td> </tr> <tr> <td>Contact Number:</td> <td>91-44-26543034</td> </tr> <tr> <td>Name of Account Holder:</td> <td>AVT ENGINEERING</td> </tr> <tr> <td>Account Number:</td> <td>2915201000369</td> </tr> <tr> <td>Account Since (Date/ Year of A/c Opening):</td> <td>2011</td> </tr> <tr> <td>Average Balance Maintained (Optional):</td> <td>--</td> </tr> <tr> <td>Credit Facilities Enjoyed (CC/OD/Term Loan):</td> <td>--</td> </tr> <tr> <td>Account Operation:</td> <td>Current Account</td> </tr> <tr> <td>Remarks:</td> <td>Mr. Venkatraman [Manager] confirmed subject company account existence.</td> </tr> </table>		Bank Name:	Canara Bank	Branch:	SME Branch, Padi, Chennai – 600050, Tamilnadu, India	Person Name (with Designation):	Mr. Venkatraman [Manager]	Contact Number:	91-44-26543034	Name of Account Holder:	AVT ENGINEERING	Account Number:	2915201000369	Account Since (Date/ Year of A/c Opening):	2011	Average Balance Maintained (Optional):	--	Credit Facilities Enjoyed (CC/OD/Term Loan):	--	Account Operation:	Current Account	Remarks:	Mr. Venkatraman [Manager] confirmed subject company account existence.
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Average Balance Maintained (Optional):	--																							
Credit Facilities Enjoyed (CC/OD/Term Loan):	--																							
Account Operation:	Current Account																							
Remarks:	Mr. Venkatraman [Manager] confirmed subject company account existence.																							

Auditors :	
Name :	S Sudalaimani Chartered Accountant
Address :	CP-R-7 and R8, Water Tank Road, Mmda Colony, Arumbakkam, Chennai – 600106, Tamilnadu, India
Mobile No.:	91-9884924182
E-Mail :	cappv2010@gmail.com
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

AS ON: 31.03.2018

PARTICULARS	INR in Million
Capital Account	
Opening Balance	1.265
Add: Net Profit	0.509

	1.774
Less: Drawings	0.312

Total	1.462

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FINANCIAL ANALYSIS
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
SHAREHOLDERS FUNDS			
1] Capital Account	1.462	1.265	1.197
2] Reserves & Surplus	0.000	0.000	0.000
NETWORTH	1.462	1.265	1.197
LOAN FUNDS			
1] Secured Loans	0.000	0.000	0.000
2] Unsecured Loans	0.000	0.000	0.000
TOTAL BORROWING	0.000	0.000	0.000
DEFERRED TAX LIABILITIES	0.000	0.000	0.000
TOTAL	1.462	1.265	1.197
APPLICATION OF FUNDS			
FIXED ASSETS [Net Block]			
Capital work-in-progress	0.246	0.288	0.339
	0.000	0.000	0.000
INVESTMENT	0.000	0.000	0.000
DEFERRED TAX ASSETS	0.000	0.000	0.000
CURRENT ASSETS, LOANS & ADVANCES			
Inventories	0.000	0.000	0.000
Sundry Debtors	0.469	0.399	0.282
Cash & Bank Balances	0.024	0.038	0.018
Other Current Assets	0.018	0.013	0.017
Loans, Advances and Deposits	0.800	0.600	0.600
Total Current Assets	1.311	1.050	0.917
Less : CURRENT LIABILITIES & PROVISIONS			
Sundry Creditors	0.038	0.032	0.027
Other Current Liabilities	0.000	0.000	0.000
Provisions	0.057	0.041	0.032
Total Current Liabilities	0.095	0.073	0.059
Net Current Assets	1.216	0.977	0.858
MISCELLANEOUS EXPENSES	0.000	0.000	0.000
TOTAL	1.462	1.265	1.197

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PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Labour Charges Received	2.083	1.717	1.674
	Others Income	0.000	0.000	0.000
	TOTAL	2.083	1.717	1.674
Less	EXPENSES			
	Consumable Purchases	0.325	0.302	0.276
	Salary and Wages	0.613	0.465	0.446
	Electricity Charges	0.054	0.077	0.085
	Professional Charges	0.005	0.005	0.005
	Rent	0.180	0.180	0.135
	Labour Charges Paid	0.157	0.046	0.065
	Printing and Stationery	0.009	0.009	0.012
	General Expenses	0.002	0.003	0.005
	Repairs and Maintenance	0.033	0.029	0.035
	Staff Welfare	0.036	0.033	0.031
	Transport Charges	0.075	0.063	0.056
	Telephone Charges	0.022	0.022	0.023
	Vehicle Maintenance	0.011	0.009	0.027
	TOTAL EXPENSES	1.522	1.243	1.201
	PROFIT BEFORE INTEREST AND DEPRECIATION AND AMORTISATION	0.561	0.474	0.473
Less	FINANCIAL EXPENSES	0.009	0.008	0.000
	PROFIT BEFORE DEPRECIATION AND AMORTISATION	0.552	0.466	0.473
Less	DEPRECIATION/ AMORTISATION	0.043	0.050	0.059
	NET PROFIT	0.509	0.416	0.414

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	82.18	84.82	61.49

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Account Receivables Turnover (Income / Sundry Debtors)	4.44	4.30	5.94
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	0.00	0.00	0.00
Inventory Turnover (Operating Income / Inventories)	0.00	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	2.28	1.65	1.40

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio (Borrowing + Current Liabilities) / Total Assets	0.06	0.05	0.05
Debt Equity Ratio (Total Liability / Networth)	0.00	0.00	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.06	0.06	0.05
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.17	0.23	0.28
Interest Coverage Ratio (PBIT / Financial Charges)	62.33	59.25	#DIV/0!

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin (PAT / Sales) * 100	%	24.44	24.23	24.73
Return on Total Assets (PAT / Total Assets) * 100	%	32.69	31.09	32.96
Return on Investment (ROI) (PAT / Networth) * 100	%	34.82	32.89	34.59

SOLVENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)	13.80	14.38	15.54

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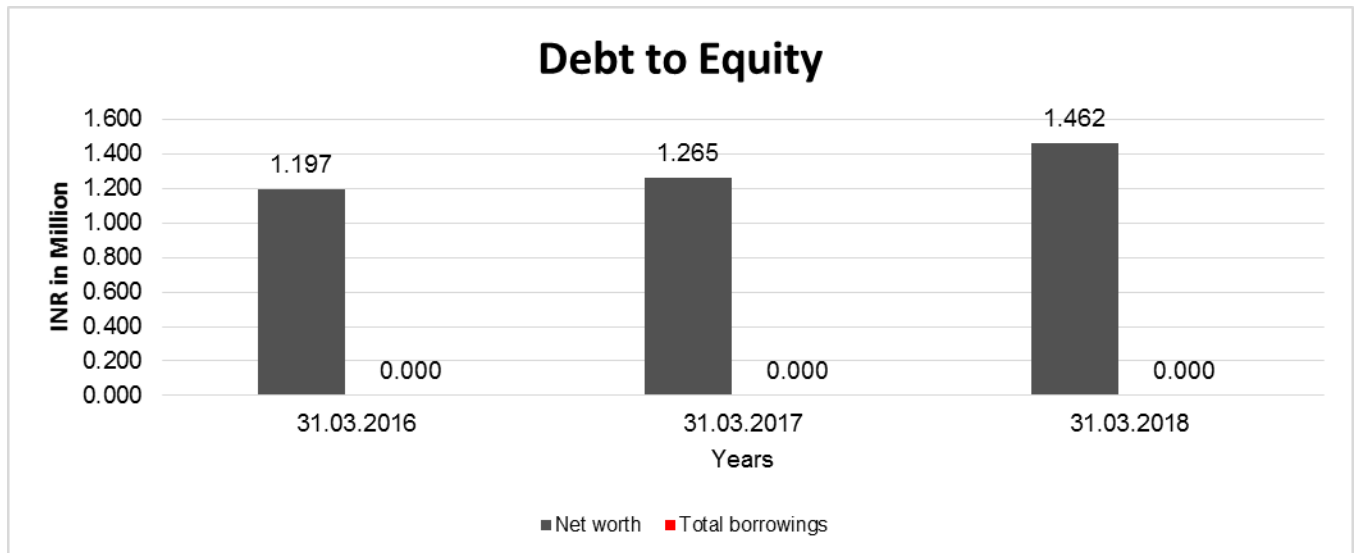
Quick Ratio (<i>Current Assets – Inventories</i>) / <i>Current Liabilities</i>)	13.80	14.38	15.54
G-Score Ratio Financial (<i>Networth / Total Assets</i>)	0.94	0.95	0.95
G-Score Ratio Debt (<i>Debts / Equity Capital</i>)	0.00	0.00	0.00
G-Score Ratio Liquidity (<i>Total Current Assets / Total Current Liabilities</i>)	13.80	14.38	15.54

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

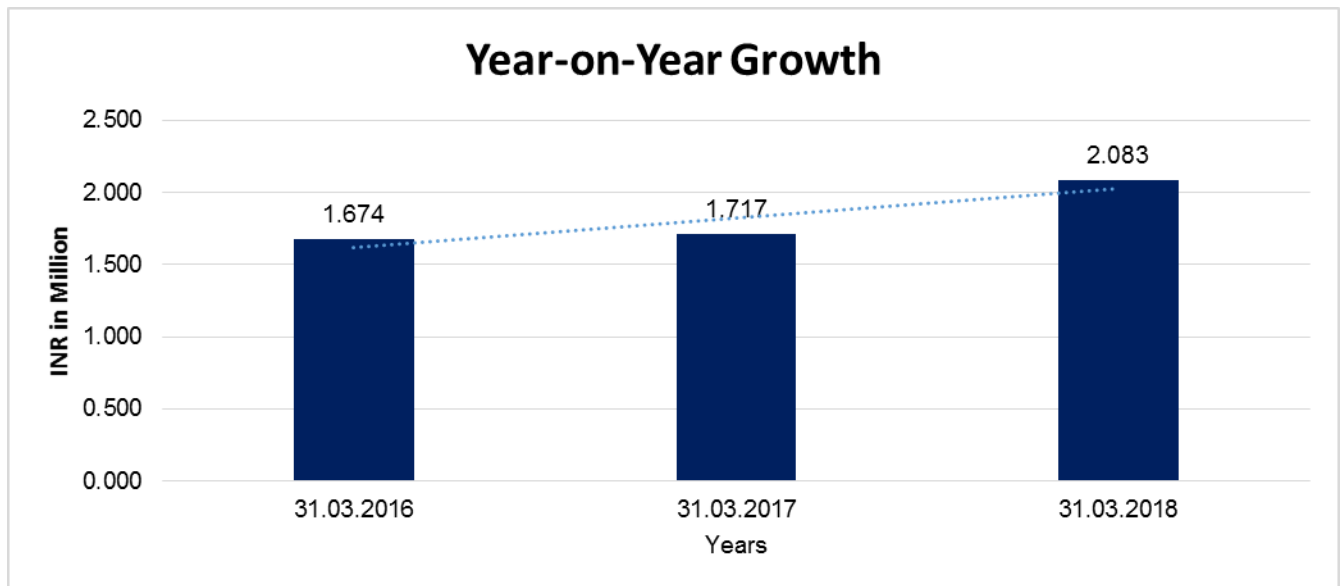
Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Capital Account	1.197	1.265	1.462
Reserves & Surplus	0.000	0.000	0.000
Net worth	1.197	1.265	1.462
Secured Loan	0.000	0.000	0.000
Unsecured Loan	0.000	0.000	0.000
Total borrowings	0.000	0.000	0.000
Debt/Equity ratio	0.000	0.000	0.000



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YEAR-ON-YEAR GROWTH

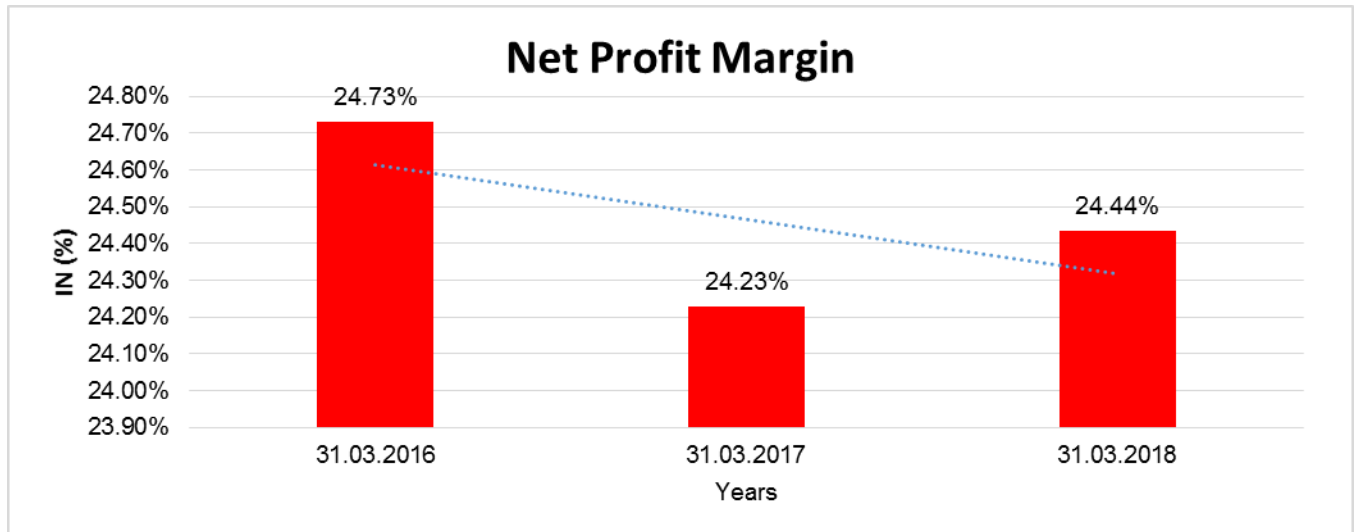
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Labour Charges Received	1.674	1.717	2.083
		2.569	21.316



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NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Labour Charges Received	1.674	1.717	2.083
Profit	0.414	0.416	0.509
	24.73%	24.23%	24.44%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

OBSERVATION POINTS

Name :	AVT ENGINEERING
Address :	No.8, Rathinam Street, Dr. Moorthy Nagar, Padi, Chennai – 600050, Tamilnadu, India
Contact No.:	91-7358338790
Person to whom we met:	Mr. K Thennarasu [Supervisor]
Name Board:	Sighted
Location:	Easy
Landmark [if any] :	Sivasakthi Theater
Total Floors of the building:	Ground + 1 Floors
Subject situated on :	Ground Floor
Locality:	Commercial
Area of premises :	800 Sq. Ft.
Area:	Neutral
Level of Operations:	Medium
No. of employee seen at premises :	10 [Approximately]
Visibility of Item :	<ul style="list-style-type: none"> • Computer • Office Equipment
Furniture items sighted :	Yes
Neighbour's Interview:	Our executive met with staff of neighbour companies (VMH Tools and Chennai Brushtek) and they claimed that the subject exists on the given address.
Proof of visit:	Photos and Visiting Card

COMPUTATION OF TOTAL INCOME

MR. T. STALIN [PROPRIETOR]

(INR IN MILLION)

Particulars		31.03.2018
Income From Business or Professional		
Net Profit as Per Profit and Loss A/c		0.509

Gross Total Income		0.509
Less: Deduction Under Chapter VIA		
U/s. 80GG_House Rent Paid	0.050	
U/s. 80C_Tution Fees	0.028	
	-----	0.088

Total Income		0.421
Tax Payment Particulars		
Tax on Total Income		0.009
Add: Education Cess @ 2%		0.000
Add: S&H Education Cess @ 1%		0.000

Total Tax Payable		0.009
Less: TDS as Per Form 16A		0.019

Balance Tax Refundable		(0.010)

COST OF PROJECT

(INR IN MILLION)

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Particulars	INR In Million
Machinery	1.633

Total	1.633

MEANS OF FINANCE

(INR IN MILLION)

Particulars	INR In Million
Term Loan from Bank @ 75%	1.225
Own Fund @25%	0.408

Total	1.633

CALCULATION OF D.S.C.R

[INR IN MILLION]

PARTICULARS	OPERATING YEARS				
	31.03.2019 (Estimated)	31.03.2020 (Projected)	31.03.2021 (Projected)	31.03.2022 (Projected)	31.03.2023 (Projected)
Debt Service Coverage Ratio					
Profit after tax	0.282	0.509	0.603	0.688	0.763
Add: Depreciation	0.158	0.258	0.218	0.186	0.158
Add: Interest	0.250	0.312	0.344	0.378	0.416
Profit after tax before Interest	0.690	1.079	1.165	1.252	1.337
Repayment of Principal	0.150	0.258	0.258	0.258	0.258
Interest Paid	0.250	0.312	0.344	0.378	0.416

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Total	0.400	0.570	0.602	0.636	0.674
Debt Service Coverage Ratio	1.72	1.89	1.94	1.97	1.98
AVG DSCR	2.05				

PROJECTED BALANCE SHEET

(INR IN MILLION)

PARTICULARS	OPERATING YEARS				
	31.03.2019 (Estimated)	31.03.2020 (Projected)	31.03.2021 (Projected)	31.03.2022 (Projected)	31.03.2023 (Projected)
Liabilities					
Capital Account	1.265	1.265	1.265	1.265	1.265
Add: Reserve and Surplus	0.478	0.987	1.590	2.278	3.041
Total	1.743	2.252	2.855	3.543	4.306
Secured Loan					
Proposed Term Loan	1.075	0.817	0.559	0.301	0.043
Current Liabilities					
Sundry Creditors	0.059	0.073	0.081	0.089	0.098
Provisions	0.056	0.062	0.068	0.075	0.083
TOTAL LIABILITIES	2.933	3.204	3.663	4.008	4.530
Assets					
Fixed Assets	1.922	1.922	1.922	1.922	1.922
Less: Depreciation	0.202	0.460	0.679	0.865	1.023
Net Block	1.720	1.462	1.243	1.057	0.899
Current Assets					
Sundry Debtors	0.521	0.651	0.716	0.788	0.866
Loans and Advances	0.670	1.072	1.502	2.027	2.533

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Cash and Bank Balances	0.022	0.019	0.102	0.136	0.232
Total	1.213	1.742	2.320	2.951	3.631
TOTAL ASSETS	2.933	3.204	3.563	4.008	4.530

PROJECTED PROFIT AND LOSS ACCOUNT

(INR IN MILLION)

PARTICULARS	OPERATING YEARS				
	31.03.2019 (Estimated)	31.03.2020 (Projected)	31.03.2021 (Projected)	31.03.2022 (Projected)	31.03.2023 (Projected)
Income					
Sales and Labour Charges	3.124	3.905	4.296	4.725	5.198
Total	3.124	3.905	4.296	4.725	5.198
Expenses					
Consumable Purchases	0.719	0.898	0.988	1.087	1.196
Salary and Wages	0.674	0.741	0.815	0.897	0.987
Bank Charges	0.010	0.010	0.012	0.013	0.014
Bank Interest	0.103	0.100	0.073	0.047	0.019
Electricity Charges	0.250	0.312	0.344	0.378	0.416
Professional Charges	0.006	0.006	0.007	0.007	0.008
Rent	0.216	0.238	0.261	0.287	0.316
Labour Charges Paid	0.172	0.189	0.208	0.229	0.252
Printing and Stationery	0.012	0.014	0.018	0.022	0.028
General Expenses	0.003	0.004	0.005	0.006	0.007
Repairs and Maintenance	0.042	0.052	0.065	0.081	0.101
Staff Welfare	0.046	0.057	0.071	0.089	0.111

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Transport Charges	0.093	0.117	0.145	0.182	0.227
Telephone Charges	0.027	0.035	0.044	0.055	0.068
Vehicle Maintenance	0.012	0.015	0.018	0.021	0.027
Depreciation	0.158	0.258	0.219	0.186	0.158
Total	2.543	3.046	3.293	3.587	3.935
Profit for the year	0.581	0.859	1.003	1.138	1.263
Less: Drawings	0.300	0.350	0.400	0.450	0.500
Total	0.281	0.509	0.603	0.688	0.763

PROJECTED CASH FLOW STATEMENT

(INR IN MILLION)

PARTICULARS	OPERATING YEARS				
	31.03.2019 (Estimated)	31.03.2020 (Projected)	31.03.2021 (Projected)	31.03.2022 (Projected)	31.03.2023 (Projected)
Inflow					
Profit for the Year	0.582	0.859	1.003	1.138	1.263
Additional Capital	0.000	0.000	0.000	0.000	0.000
Depreciation	0.159	0.258	0.219	0.186	0.158
Increase in Sundry Creditors	0.020	0.014	0.007	0.008	0.009
Increase in Sundry Payables	0.000	0.006	0.006	0.007	0.007
Increase in Term Loan	1.225	0.000	0.000	0.000	0.000
Total	1.986	1.137	1.235	1.339	1.437
Outflow					
Fixed Assets	1.633	0.000	0.000	0.000	0.000

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Term Loan Repaid - Principal Amount	0.151	0.258	0.258	0.258	0.258
Increase in Sundry Debtors	0.052	0.130	0.065	0.072	0.079
Increase in Loans and Advances & Deposits	(0.148)	0.402	0.429	0.525	0.506
Drawings	0.300	0.350	0.400	0.450	0.500
Total	1.988	1.140	1.152	1.305	1.343
Surplus / (Deficit)	(0.002)	(0.003)	0.083	0.034	0.094
Add: Opening Balance	0.024	0.022	0.019	0.103	0.137
Closing Balance	0.022	0.019	0.102	0.137	0.231

RATIO ANALYSIS

PARTICULARS	OPERATING YEARS				
	31.03.2019 (Estimated)	31.03.2020 (Projected)	31.03.2021 (Projected)	31.03.2022 (Projected)	31.03.2023 (Projected)
Net Profit	0.582	0.589	1.003	1.138	1.263
Revenue	3.124	3.905	4.296	4.725	5.198
Net Profit Ratio	18.61%	21.99%	23.34%	24.09%	24.30%
Current Assets	1.213	1.742	2.319	2.951	3.631
Current Liabilities	0.115	0.136	0.149	0.164	0.180
Current Ratio	10.53%	12.85%	15.55%	17.99%	20.12%
Debt	1.075	0.817	0.559	0.301	0.043
Equity	1.743	2.252	2.854	3.544	4.307
Debt Equity Ratio	0.62%	0.36%	0.20%	0.08%	0.01%

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NETWORTH STATEMENT

MR. T. STALIN [PROPRIETOR]

(INR IN MILLION)

Particulars	31.03.2018
MOVABLE ASSETS [Other than Shares held in the applicant enterprise]	
Cash and Bank [Saving/ FD]	0.005
Vehicles/ Jewellery	0.500
Other [Kindly Specify]-Investment in company	1.461

NETWORTH	1.966

TOTAL ASSETS = INR 1.966 MILLION

TOTAL LIABILITIES = NIL

SUMMARY:

Value of Movable Assets	1.966
Value of Immovable Property	0.000
Total Assets	1.966
Total Liabilities	0.000
NET WORTH	1.966

FIXED ASSETS

- Furniture and Fittings
- Plant & Machinery
- Motor Cycle
- Tools and Equipment's

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.73
UK Pound	1	INR 94.87
Euro	1	INR 82.52

INFORMATION DETAILS

Information Gathered by :	GYT
Analysis Done by :	VIV
Report Prepared by :	RUP

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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