

MIRA INFORM REPORT

Report No. :	538637
Report Date :	10.11.2018

IDENTIFICATION DETAILS

Name :	BOTTOMS GALLERY (PVT.) LTD
Registered Office :	House# 29, Road# 3, Sector# 11, Uttara, Dhaka-1230
Country :	Bangladesh
Financials (as on) :	30.06.2017(Summarized)
Date of Incorporation :	30.11.2010
Com. Reg. No.:	C-88470
Legal Form :	Private Co
Line of Business :	Manufacturer, Exporter and Importer of Woven, Jacket, Pant, Skirts, Trouser
No. of Employees :	2345

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

BANGLADESH - ECONOMIC OVERVIEW

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garments, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports in FY 2016-17. The industrial sector continues to grow, despite the need for improvements in factory safety conditions. Steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves in FY 2016-17.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

EXECUTIVE SUMMARY

IDENTIFICATION DETAILS

Correct company Name : **Bottoms Gallery (Pvt.) Ltd**
Head Office : House# 29, Road# 3, Sector# 11, Uttara, Dhaka-1230, Bangladesh.
Tel No : 88-01977049042, 01977049041, 01977049047, 01977049061
Fax No : Nil
E-mail : info@groupbd.com, basor@spidergroup.com,
jakir@spidergroup.com
Website : www.shkbd1980.wixsite.com
Date/ Year of : 30.11.2010
Incorporation
Incorporation No. : C-88470
Legal Form (General) : Public Listed Co Public (but not listed) Private Co State-owned
Co
 Sole Proprietorships Partnership Not Registered
 others (please specify) _____
Legal form (Specific) : LTD CORP INC CO
 others (please specify) _____
Issuing Authority : Registrar of Joint Stock Companies & Firms City Corporation
 Municipal Administration Union Council

OTHER REGISTRY & CERTIFICATION DETAILS

Value Added Tax(VAT) No : 18071038544 **Date of Registration** : N/A
Issuing Authority : National Board of Revenue

Organization Name : Bangladesh Garments Manufacturer & Exporters Association
Membership No : 5307

FINANCIALS- SUMMARY

Year	Turnover/ Sales	Assets	Income/ (Loss)
30 th June, 2016	BDT 497 Million	BDT 44.35 Million	BDT 17.35 Million
30 th June, 2017	BDT 612 Million	BDT 52.41 Million	BDT 21.80 Million

FULLCHECK REPORT DETAILS

Information Parted By

Name : Mr. Mohammad Rezaul Karim (Reza)
Designation : Managing Director
Contract No : 88-01977049041

Locations Details

Operating Address : House# 29, Road# 3, Sector# 11, Uttara, Dhaka-1230, Bangladesh
Tel No : 88-01977049042, 01977049041, 01977049047, 01977049061
Fax No : Nil
E-mail : basor@spidergroup.com, jakir@spidergroup.com
info@groupbd.com
Website : www.shkbd1980.wixsite.com

Location : Owned Rented Leased Area 1200 Sq. ft.

Type of Office : Commercial Office Bldg. Semi-commercial office Bldg.
:
Retail shop Industrial Park
Business Center Home Office
Residential Bldg.

Factory Address:

Address : Bulbul Tower, Dighirchala, Chandona, Mymensingh Road, Gazipur,
Bangladesh.
Tel No : Nil
Fax No : Nil

Branch Address:

Address : Nil
Tel No : Nil
Fax No : Nil

Employee:

No. of Employees In Office : 200 In Factory : 2145
In Branch : Nil **Total** : 2345

Details:

OWNERSHIP/SHAREHOLDERS

Names of Shareholders	No. of Share	Country
Mrs. Zohara Begum	2100	Bangladesh.
Mr. Mohammad Rezaul Karim (Reza)	18900	Bangladesh.
Mr. Md. Ripon Miah	9000	Bangladesh.
Mr. Md. Mostafizur Rahman (Khokon)	3000	Bangladesh.

DIRECTORS

1.

Name : Mr. Mohammad Rezaul Karim (Reza)
Designation : Managing Director
Nationality : Bangladeshi.
Email address : N/A
Other details : 88-01977049041

2.

Name : Mrs. Zohara Begum
Designation : Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

3.

Name : Mr. Md. Ripon Miah
Designation : Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

4.

Name : Mr. Md. Mostafizur Rahman (Khokon)
Designation : Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

MANAGEMENT

Name : Mr. Mohammad Rezaul Karim (Reza)
Job Description : Managing Director
Nationality : Bangladeshi.
Email address : N/A
Other details : 88-01977049041

Name : Mr. Jakir Hossain
Job Description : Manager (Commercial)
Nationality : Bangladeshi.
Email address : jakir@spidergroup.com
Other details : 88-01977049047

Name : Mr. Bashar
Job Description : Manager (Finance)
Nationality : Bangladeshi.
Email address : basor@spidergroup.com
Other details : 88-01977049061

BUSINESS OPERATIONS

Nature of Activity : Manufacturer Trader Dealer Distributor
Exporter Importer Services Others

Range of Products:

Products : Woven, Jacket, Pant, Skirts, Trouser, Etc.
Production Capacity : N/A
Last Year Production : N/A
Import Products : N/A
Export Products : N/A

Trading Terms:

Purchasing Terms: L/C Cash Others
Credit : 30 days 60 days 90 days days

Selling Terms : L/C Cash Others
Credit : 30 days 60 days 90 days days

DETAILED DATA

Trade Reference & Related Parties	: Overseas Clients	: Garcia Primark R Renner Jcpenney, Kohl's Edcon Alcott Pizza Italia NewYorker K & L Etam Okaidi Gennyfer Oodji Gloria Jeans Melon Pull & Bear Lefties Mango
	Local Clients	: Nil
	Overseas Suppliers	: Nil
	Local Suppliers	: Nil
Trade Markets	: Exports(Country)	: Europe
	Imports(Country)	: India, China
Brand Name	: N/A	
Certified	: N/A	
Name of Auditors	: N/A	
Operation Status	: Active	

CAPITAL STRUCTURE

Authorized Capital	: BDT 20 Million
Paid-up Capital	: BDT 33,00,000
No. of Shares	: 33,000
Share Value	: BDT 100.00 Each
Main Assets	: BDT 52.41 Million

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FINANCIAL STATEMENT- DETAILED

Summary information has been given.

ASSOCIARES/SUBSIDIARIES/ RELATED PARTIES

Name of The Group : Spider Group
Name of Mother : Nil
Company
Subsidiary : Nil
Sister Concerns : Fashion Linq
3R Thread (Pvt.) Ltd.
Apparel Concept Ltd.
Knit Bazaar (Pvt.) Ltd.
Spider Sourcing BD Ltd
Laundry Gate (Pvt.) Ltd
Trouser World (Pvt.) Ltd
Wage Sweater (Pvt.) Ltd
Bottom Bazaar (Pvt.) Ltd
Color Dust Clothing Corp

BANKING

Bank Name : Janata Bank Ltd
Bank Address : Mogbazar Branch
63/A, Baro Mogbazar Dhaka-1200, Bangladesh
Tel: 88-02-404871

Bank Name : National Bank Limited
Bank Address : Pragati Sarani Branch
Hakim Plaza, Ka-216, Kuril, Badda, Dhaka-1229, Bangladesh
Tel: 88-02-8849296-7

ADVERSE DATA MONITORING

Dishonored Checks : No Record Found
Debt : No Record Found
Litigation : Clear

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Performance Defaults : No Record Found

Adverse Coverage/History **Local Adverse** **Media Filling** : No Record Found

SITE VISIT COMMENTARY

Our representative visited the subject company Head Office which is situated at House# 29, Road# 3, Sector# 11, Uttara, Dhaka-1230, Bangladesh. It's situated at Residential Area.

GENERAL COMMENTS

The subject company maintains acceptable business volume.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.73
UK Pound	1	INR 94.87
Euro	1	INR 82.52
BDT	1	INR 0.87

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	DIV
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)