

MIRA INFORM REPORT

Report No. :	537887
Report Date :	06.11.2018

IDENTIFICATION DETAILS

Name :	BRAZIL FOOD BRF SA
Registered Office :	6 Main Street Ontdekkers Newlands Gauteng
Country :	South Africa
Date of Incorporation :	13.09.2018
Com. Reg. No.:	2018/493005/07
Legal Form :	Private Company
Line of Business :	The subject is involved in the importing, exporting and wholesale of commodities, such as: Quinoa, chickpeas, waste newspaper, soybeans and seeds.
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	NB
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Credit Rating	Explanation	Rating Comments
NB	New Business	No recommendation can be done due to business in infancy stage

Status :	New Business
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
South Africa	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SOUTH AFRICA - ECONOMIC OVERVIEW

South Africa is a middle-income emerging market with an abundant supply of natural resources; well-developed financial, legal, communications, energy, and transport sectors; and a stock exchange that is Africa's largest and among the top 20 in the world.

Economic growth has decelerated in recent years, slowing to an estimated 0.7% in 2017. Unemployment, poverty, and inequality - among the highest in the world - remain a challenge. Official unemployment is roughly 27% of the workforce, and runs significantly higher among black youth. Even though the country's modern infrastructure supports a relatively efficient distribution of goods to major urban centers throughout the region, unstable electricity supplies retard growth. Eskom, the state-run power company, is building three new power stations and is installing new power demand management programs to improve power grid reliability but has been plagued with accusations of mismanagement and corruption and faces an increasingly high debt burden.

South Africa's economic policy has focused on controlling inflation while empowering a broader economic base; however, the country faces structural constraints that also limit economic growth, such as skills shortages, declining global competitiveness, and frequent work stoppages due to strike action. The government faces growing pressure from urban constituencies to improve the delivery of basic services to low-income areas, to increase job growth, and to provide university level-education at affordable prices. Political infighting among South Africa's ruling party and the volatility of the rand risks economic growth. International investors are concerned about the country's long-term economic stability; in late 2016, most major international credit ratings agencies downgraded South Africa's international debt to junk bond status.

Source : CIA

EXECUTIVE SUMMARY

Subject was unresponsive, therefore we are unable to comment on your enquiry.

COMPANY INFORMATION

STATUTORY INFORMATION

Registered Name	BRAZIL FOOD BRF SA
Trading As	BRF GRO SUPPLIES
Registration Number	2018/493005/07
Type Of Company	Private Company
Registered Date	13/09/2018
Commercial Status	In Business
Financial Year End	February

CONTACT DETAILS

Contact Number	+27 82 216 2949
Email Address	Nnkimbeng@yahoo.com
Website	www.brfgrossupplies.com
Social Media Presence	Skype; Facebook; Google+; Twitter; Vimeo; YouTube
Registered Physical Address	6 Main Street Ontdekkers Newlands Gauteng South Africa 1796
Trading Physical Address	138 Van Dalen Street Ruimsig Roodepoort Gauteng South Africa 1724
Postal Address	6 Main Street Ontdekkers Newlands Gauteng South Africa 1796

GENERAL COMMENTS

Comments	The respondent Ebenezer Nkimbeng Ndoh (Director) was reluctant in assisting us telephonically with the required information and requested an emailed questionnaire. This was duly sent. However, to date there has been no response, despite our having followed up on numerous occasions. Any information contained in this report was obtained from outside sources and public information and is thus unconfirmed by the subject.
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TAX INFORMATION

TAX INFORMATION

Income Tax Number 9277101235
VAT INFORMATION
VAT Status Information not made available

OWNERSHIP STRUCTURE

GENERAL COMMENTS

General Comments Ownership structure was not made available.

PRINCIPAL INFORMATION

DIRECTOR / MEMBER

Full Name	ID No.	Type	Status	DOA	Active Interests	Previous Interests
Ebenezer Nkimbeng Ndoh	7605066317081	Director	Active	13/09/2018	3	0

PRINCIPAL CLEARANCE ANALYTICS

Number of Consumer Judgments Principal consumer judgments are not available in this country.
Number of Fraud Listings Fraud listings are not available in this country.
Number of Disqualified Directors Disqualified director listings are not available in this country.
Number of Government Employees Government employee information is not available in this country.

ACTIVE BUSINESS INTERESTS: Ebenezer Nkimbeng Ndoh

Company Name	Registration No.	Business Status	Principal Status	Principal Type	Judgments
Bella Zil Food Products Sa	2008/203104/23	In Business	Active	Member	0
Brazil Food Sa	2014/009158/07	In Business	Active	Director	0
Mccarthy Computers	2018/104191/07	In Business	Active	Director	0

Management

No principals found for this principal type.

Officer

No principals found for this principal type.

Other

No principals found for this principal type.

BANK ACCOUNT INFORMATION

GENERAL COMMENTS

General Comments Banking details were not made available.

OPERATIONAL ACTIVITIES

Operational Activities Status	No information could be obtained
Industry	Wholesale & Imports/Exports
Major Industry SIC Code	466 - Other specialised wholesale
Secondary Industry SIC Code(s)	Other business support service activities n.e.c.
NACE Code	46,7 - Other specialised wholesale

MAJOR OPERATION

Major Business Activities	The subject is involved in the importing, exporting and wholesale of commodities, such as: Quinoa, chickpeas, waste newspaper, soybeans and seeds.
Foreign Trade Activities	International

GENERAL COMMENTS

General Comments Additional information could not be obtained.

OPERATIONAL FOOTPRINT

Operational Footprint Status No information could be obtained

BRANCH & PREMISES INFORMATION

Location	Description/Type	Size (m ²)	# of Staff	Rented or Owned	Lease Expiry Date
Roodepoort	Office				N/A

GENERAL COMMENTS

General Comments Additional information could not be obtained.

FINANCING TERMS

GENERAL COMMENTS

General Comments Financing terms were not made available.

FINANCIAL FIGURES

GENERAL COMMENTS

General Comments Financial figures were not made available.

TRADE REFERENCES

GENERAL COMMENTS

General Comments No creditor details were made available for trade reference purposes

COURT NOTICES

No judgments on file in the name of the subject
No liquidation applications on file in the name of the subject

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.07
UK Pound	1	INR 94.98
Euro	1	INR 82.26
ZAR	1	INR 5.13

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)