

## MIRA INFORM REPORT

Report No. :	538245
Report Date :	10.11.2018

### IDENTIFICATION DETAILS

Name :	CAMAG CHEMIE-ERZEUGNISSE UND ADSORPTIONSTECHNIK AG
Registered Office :	Sonnenmattstrasse 11 4132 Muttenz/BL
Country :	Switzerland
Date of Incorporation :	17.12.1958
Com. Reg. No.:	280.3.914.030-5
Legal Form :	Company limited by shares
Line of Business :	Manufacture of instruments and appliances for measuring, testing and navigation
No. of Employees :	45

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	Clear

### NOTES :

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Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Switzerland	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**SWITZERLAND - ECONOMIC OVERVIEW**

Switzerland, a country that espouses neutrality, is a prosperous and modern market economy with low unemployment, a highly skilled labor force, and a per capita GDP among the highest in the world. Switzerland's economy benefits from a highly developed service sector, led by financial services, and a manufacturing industry that specializes in high-technology, knowledge-based production. Its economic and political stability, transparent legal system, exceptional infrastructure, efficient capital markets, and low corporate tax rates also make Switzerland one of the world's most competitive economies.

The Swiss have brought their economic practices largely into conformity with the EU's to gain access to the Union's Single Market and enhance the country's international competitiveness. Some trade protectionism remains, however, particularly for its small agricultural sector. The fate of the Swiss economy is tightly linked to that of its neighbors in the euro zone, which purchases half of Swiss exports. The global financial crisis of 2008 and resulting economic downturn in 2009 stalled demand for Swiss exports and put Switzerland into a recession. During this period, the Swiss National Bank (SNB) implemented a zero-interest rate policy to boost the economy, as well as to prevent appreciation of the franc, and Switzerland's economy began to recover in 2010.

The sovereign debt crises unfolding in neighboring euro-zone countries, however, coupled with economic instability in Russia and other Eastern European economies drove up demand for the Swiss franc by investors seeking a safehaven currency. In January 2015, the SNB abandoned the Swiss franc's peg to the euro, roiling global currency markets and making active SNB intervention a necessary hallmark of present-day Swiss monetary policy. The independent SNB has upheld its zero interest rate policy and conducted major market interventions to prevent further appreciation of the Swiss franc, but parliamentarians have urged it to do more to weaken the currency. The franc's strength has made Swiss exports less competitive and weakened the country's growth outlook; GDP growth fell below 2% per year from 2011 through 2017.

In recent years, Switzerland has responded to increasing pressure from neighboring countries and trading partners to reform its banking secrecy laws, by agreeing to conform to OECD regulations on administrative assistance in tax matters, including tax evasion. The Swiss Government has also renegotiated its double taxation agreements with numerous countries, including the US, to incorporate OECD standards.

Source : CIA

## **COMPANY NAME AND ADDRESS**

**Camag Chemie-Erzeugnisse und Adsorptionstechnik AG**  
"CAMAG"

**Operating address:**

Sonnenmattstrasse 11  
4132 Muttenz/BL  
Switzerland/CH

Telephone: +41 61 4673434  
Fax: +41 61 4610702

Web site: <http://www.camag.ch>  
E-mail: [info@camag.ch](mailto:info@camag.ch)

WIN Worldbox No.: CH0000252528  
VAT-No.: CHE-101.537.177 MWST  
UID-No.: CHE101537177

## **PROFILE**

Established: 1958  
Line of Business: Measurement and control technology  
Industry Division: Manufacturing  
Industry-code (NACE): 2651 Manufacture of instruments and appliances for measuring, testing and navigation  
Import/Export: Export  
Quality certification: ISO 9001 (since 1995)  
Banks: UBS Ltd  
Organisation level: Ultimate Parent

## **OPERATIONAL FIGURES**

Coverage: Company  
Figures: estimated  
Financial year: 2018  
Employees: 45  
Sales: CHF 20-40 Mio

## **ACTIVITY**

The company engages in the manufacture and distribution of instruments and products as well as software for all steps of instrumental Thin-Layer Chromatography. The company additionally manufactures systems for the automated extraction of Dried Blood Spot (DBS) cards and aluminium oxide, distributing in more than 70 countries. Customers are industries, organizations and universities.

Operations and Branches:

At the address, Sonnenmattstrasse 11, 4132 Muttenz, Switzerland, we find office of the company.

## **REAL ESTATE**

Real Estate: The company owns buildings.

## **COMPANY REGISTER**

Company No: 280.3.914.030-5  
UID-No.: CHE101537177  
Legal form: Company limited by shares  
Registration: 17.12.1958  
Legal status: active  
Responsible Register: Handelsregister des Kantons Basel-Landschaft  
History: Date of Statutes: 22.10.1990  
Date of Statutes: 21.08.1997

<b>Entry</b>	<b>Deleted</b>	<b>Name</b>
active		Camag Chemie-Erzeugnisse und Adsorptionstechnik AG

<b>Entry</b>	<b>Deleted</b>	<b>Legal domicile</b>
active		Muttenz, Switzerland

<b>Entry</b>	<b>Deleted</b>	<b>Address</b>
active		Sonnenmattstrasse 11, 4132 Muttenz, Switzerland/CH

<b>Entry</b>	<b>Deleted</b>	<b>Capital</b>
active		Share Capital CHF 450,000, paidup CHF 450,000

<b>Entry</b>	<b>Deleted</b>	<b>Capital Structure</b>
active		450 Registered shares (preferred shares) of CHF 100.--
active		4,050 Bearer shares of CHF 100.--

## **OFFICIAL ADMINISTRATION**

<b>Title</b>	<b>Name</b>
President	Natsias, Dr. Konstantinos Citizen: Greece Residential address: Berlin , Germany joint signature of two Registered since: 13.09.2010
Director	Morlock, Dr. Gertrud (Gerda) Citizen: Germany Residential address: Stuttgart , Germany joint signature of two Registered since: 17.10.2007
Director	Reichenbach, Hans Citizen: Basel, Switzerland Residential address: 4142 Münchenstein/BL, Switzerland joint signature of two
Director	Schmutz, Dr. Hans-Rudolf Citizen: Eptingen, Switzerland Residential address: Augst, Switzerland joint signature of two Registered since: 15.09.2008
Director	Simonius, Philipp Citizen: Basel, Switzerland Residential address: Basel, Switzerland joint signature of two Registered since: 22.09.2014

## **MANAGEMENT**

<b>Title</b>	<b>Name</b>
General Manager	Wyss, Dr. Markus Urs Citizen: Fulenbach, Switzerland Residential address: Bubendorf, Switzerland joint signature of two Registered since: 18.04.2013
Member of the management	Rahm, Walter Citizen: Dielsdorf, Switzerland Residential address: 4107 Ettingen/BL, Switzerland joint signature of two Registered since: 17.10.2007
Member of the management	Reich, Dr. Eike Citizen: Germany Residential address: 4310 Rheinfelden/AG, Switzerland joint signature of two

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Member of the management	Registered since: 17.10.2007 Waltersdorf, Volker Citizen: Germany Residential address: 4143 Dornach/SO, Switzerland joint signature of two
Member with procuracy	Registered since: 02.05.2011 Hug, Marcel Citizen: Basel, Switzerland Residential address: 4132 MuttENZ/BL, Switzerland joint power of attorney of two, with a Director or member of management
Member with procuracy	Registered since: 01.04.2008 Richerdt, Nicolas Citizen: France Residential address: Michelbach-le-Bas, France joint power of attorney of two Registered since: 29.07.2016

## ***EXTERNAL POSITIONS***

<b>Title</b>	<b>Name</b>
Auditor	Balconsult AG, Residential address: Basel, Switzerland Id: CHE-109.576.867 Registered since: 29.06.2002

## ***EXECUTIVE BOARD***

<b>Title</b>	<b>Name</b>
Chief Executive Officer	Reichenbach, Hans

## ***ULTIMATE PARENT COMPANY***

Name:	Camag Stiftung
City/Country:	MuttENZ/BL, Switzerland/CH

## ***DIRECT OWNER-S***

No. of owner-s:	1
Owner:	The company is domestic owned.

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Class: 100%, directly held  
Name: Chromatechnik Holding AG  
City/Country: Basel/BS, Switzerland/CH  
Interest: 100,00% voting right, 100,00% capital interest

## **INVESTMENTS**

Class: 100%, directly held  
Name: CAMAG Chemie-Erzeugnisse und Adsorptionstechnik AG & Co Gesellschaft mit  
beschränkter Haftung  
City/Country: Berlin, Germany/DE  
Interest: 100,00% voting right, 100,00% capital interest

Class: 100%, directly held  
Name: Camag Scientific Inc  
City/Country: Wilmington/North Carolina, United States of America/US  
Interest: 100,00% voting right, 100,00% capital interest

## **FINANCIALS**

Balance sheet publication:  
The subject company does not publish financial figures.

## **LEGAL ACTIONS**

Control date	Year	No.	Amount CHF	Status
30.05.2012	2012	0		Legal actions
31.12.2011	2011	0		Legal actions
31.12.2010	2010	0		Legal actions
31.12.2009	2009	0		Legal actions

No legal actions determined.

An updated legal action check is only available against proof of interest. e.g. a copy of an enquiry letter, and order or invoice relating to the subject company.

## **SANCTIONS LIST**

We did not find the company included on the various international sanctions lists, such as the OFAC (Office of Foreign Assets Control), the BIS (Bureau of Industry and Security), the European Union Restrictive measures

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(sanctions) list, the Export Control Organisation (ECO) of the UK, the Australian Department of Foreign Affairs and Trade.

## ***PAYMENT EXPERIENCES***

Payment experiences are considered to be in order.

## ***CREDIT INFORMATION***

Financial Statements: The company does not disclose any financial statements. Third parties are not permitted any insight into the financial affairs. It is therefore difficult to make a proper assessment of the actual situation.

Financial Situation: The financial situation is considered to be in order.

Payment experiences: Slow but Correct.

Credit Opinion: Credit to the recommended limit should be acceptable but should be monitored on a regular basis.

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**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.73
UK Pound	1	INR 94.87
Euro	1	INR 82.52
CHF	1	INR 72.09

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	PRI
Report Prepared by :	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)