

MIRA INFORM REPORT

Report No. :	538501
Report Date :	12.11.2018

IDENTIFICATION DETAILS

Name :	EEE AND CEE PRESSINGS PRIVATE LIMITED
Registered Office :	Plot No.824, Industrial Area, Phase-2, Chandigarh – 160002
Tel. No.:	91-172-5066150/2571293
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	12.01.1987
CIN No.: [Company Identification No.]	U34102CH1987PTC007231
Capital Investment / Paid-up Capital :	INR 5.000 Million
PAN No.: [Permanent Account No.]	AAACE8404F
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer of Railway Parts. (Registered Activity)
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

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Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1987 and it is a manufacturer of railway parts.</p> <p>As per financials of March 2017, the company has registered marginal decline in its revenue and has reported minimal profit margin.</p> <p>Rating takes into consideration the company's established track record of business operations marked by sound net worth base along with average debt coverage indicators and decent liquidity position.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long Term Rating (B (Issuer Non-Cooperative))

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Rating Explanation	Risk prone credit quality and carries very high credit risk.
Date	01.02.2018

Rating Agency Name	CRISIL
Rating	Short Term Rating (A4 (Issuer Non-Cooperative)
Rating Explanation	Minimal degree of safety and very high credit risk.
Date	01.02.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 12.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

Management non-cooperative (Tel No.: 91-172-5066150/2571293)

LOCATIONS

Registered Office :	Plot No.824, Industrial Area, Phase-2, Chandigarh – 160002, India
Tel. No.:	Not Available
Fax No.:	Not Available
E-Mail :	skbansalandco@gmail.com
Factory:	Plot No 169, Industrial Area, Phase 1, Panchkula-134109, Haryana, India
Tel. No:	91-172-5066150/2571293

DIRECTORS

As on 31.03.2018

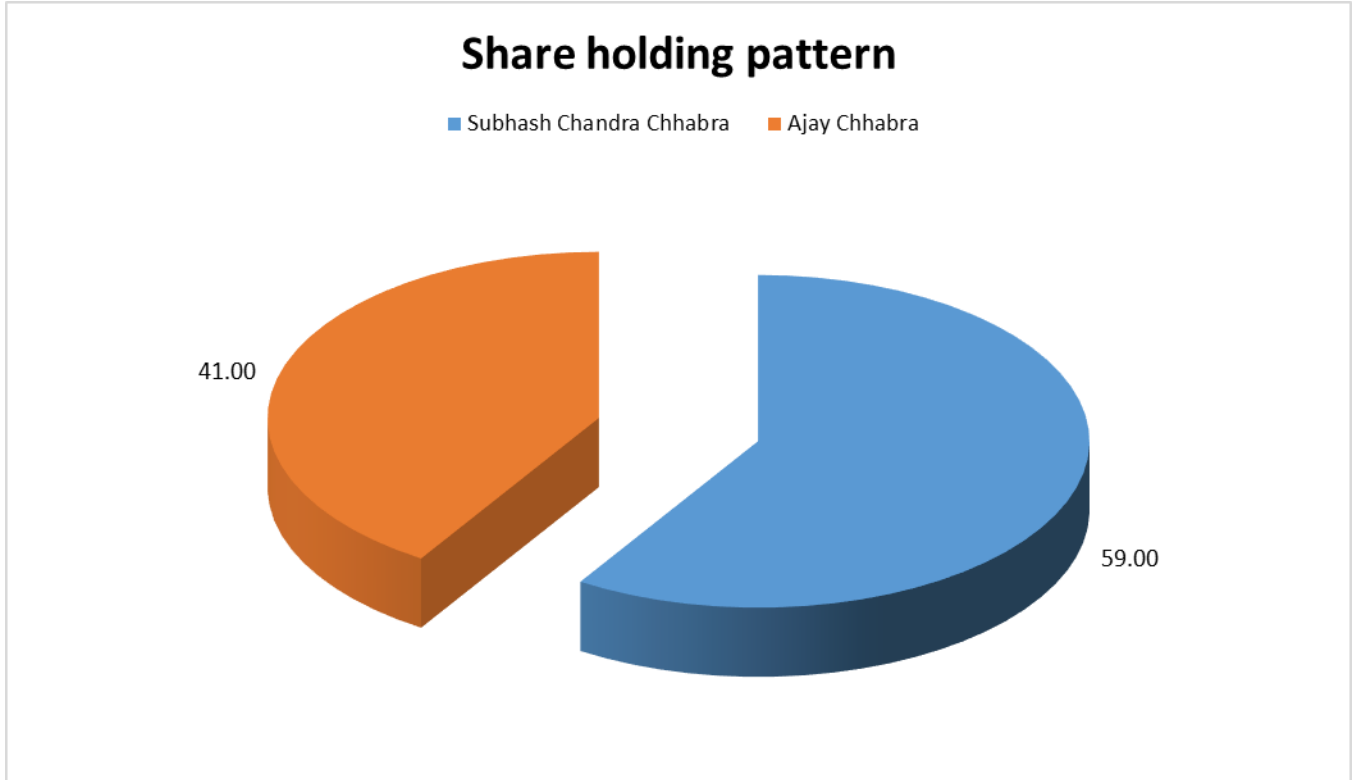
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Name :	Mr. Subhash Chandra Chhabra		
Designation :	Director		
Address :	House No 151, Sector 2, Panchkula-134109, Haryana, India		
Date of Appointment :	22.10.2014		
DIN No:	02414921		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U19129CH1993PLC013708	SONATA EXPORTS LIMITED	01/05/2009	-
Name :	Mr. Ajay Chhabra		
Designation :	Director		
Address :	House No 151, Sector 2, Panchkula-134109, Haryana, India		
Date of Birth/Age :	20.06.1968		
Date of Appointment :	06.08.2014		
DIN No:	02414940		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U19129CH1993PLC013708	SONATA EXPORTS LIMITED	01/05/2009	-

MAJOR SHAREHOLDERS

As on 31.03.2017

Names of Shareholders	No. of Shares	% of Holding
Subhash Chandra Chhabra	29500	59.00
Ajay Chhabra	20500	41.00
Total	50000	100.00



Equity Share Break up (Percentage of Total Equity)

As on: 29.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	Manufacturer of Railway Parts. (Registered Activity)	
Products / Services :	ITC Code No.	Products/Services Description
	85301010	Railway Parts
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	

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Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Not Divulged		
Bankers :	Banker Name :	Corporation Bank	
	Branch :	SCO 302, Sector 9, Chandigarh-134109, India	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
	<ul style="list-style-type: none"> Bank of Baroda, Sector 17 B, Chandigarh - 160017, India 		
Facilities :	Secured Loan	31.03.2017	31.03.2016

	(INR in Million)	(INR in Million)
Long-term Borrowings		
Term Loan from Corporation Bank (Unit I)	40.938	11.505
Term Loan from Corporation Bank (Unit II)	0.144	0.000
Short-term borrowings		
Working Capital Loan from Corporation Bank (Unit I)	45.691	30.920
Working Capital Loan from Corporation Bank (Unit II)	7.516	0.000
Total	94.289	42.425

Terms of borrowings are as under:

(i) Term loan from Corporation Bank is Primarily secured by Equitable Mortgage of Factory Land & Building situated at Mauja Manpura pargana, Dharampur, Tehsil basi, District Solan, H.P and hypothecation of Plant & Machinery and other movable assets valued at INR 36.000 million and carry an interest rate of Base Rate +2.20% effective rate being 12.85% p.a (floating). The loan is also Personally Guaranteed by Shri Ajay Chhabra, Shri Subhash Chander Chhabra and Smt. Santosh Chhabra and also having corporate Guarantee of Mrs. Sonata exports Limited. The loan is repayable in 96 monthly installments including initial moratorium period of 9 months, so repayable in 87 monthly installments of which 86 installments of INR 5.500 million each and last installment of INR 2.000 Million each commencing from Jan-2017.

(ii) Term loan from Corporation Bank (Unit-II, Panchkula) is primarily secured by hypothecation of Plant & Machinery and other movable assets valued at INR 16.670 Million and collaterally secured by Equitable Mortgage of Plot no 149, Industrial Area, Phase-1 and Panchkula. It carries an interest rate of MCLR +3.80% effective rate being 12.55% p.a (floating). The loan is also Personally Guaranteed by Sh Ajay Chhabra & Shri Subhash Chander Chhabra The loan is repayable in 78 months including initial moratorium period of 9 months, so repayable in 72 monthly installments of which 71 monthly installments of INR 1.736 million each and last installment of INR 1.758 million each commencing from 31 st Aug, 2017.

Terms & Conditions of Borrow mgs:

(i) Working capital loan from Corporation Bank (Unit-I) is Primarily secured by Hypothecation of stocks, Book Debts and other current assets of the company and Collaterally secured by Equitable Mortgage of Commercial property measuring 275 sq. meters situated at SCO No 11, Sec-5, Panchkula in the name of Sonata Exports Limited, Equitable Mortgage of Industrial Plot measuring 2100 sq meter situated at Plot No 169 , Phase-1, Panchkula, Haryana in the name of Shri Subhash Chander Chhabra and Smt Santosh Chhabra , Directors of the company and Hypothecation of Plant & Machinery and other movable assets of the company valuing INR 6.000 Million (Net Block as on 31.3.2015) and carry an interest rate of

	<p>Base Rate +2.60% effective rate being 12.85% p.a (floating). The loan is also Personally Guaranteed by Shri Ajay Chhabra, Shri Subhash Chander Chhabra and Smt Santosh Chhabra and also having corporate Guarantee of M/s Sonata exports Limited. The loan is repayable on demand, subject to annual review/renewal.</p> <p>(ii) Working capital loan from Corporation Bank (Unit-II) is primarily secured by Hypothecation of stocks, Book Debts and other current assets of the company and collaterally secured by Equitable Mortgage of Plot no 149, Industrial Area, Phase-1, Panchkula. It carries an interest rate of MCLR +3.20% effective rate being 11.95% p.a. The loan is also Personally Guaranteed by Shri Ajay Chhabra & Shri Subhash Chander Chhabra The loan is repayable on demand, subject to annual review/renewal.</p>
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Auditors :	
Name :	S K Bansal and Company Chartered Accountants
Address :	House No 3193, Sector 28-D, Chandigarh – 160002, India
Income-tax PAN of auditor or auditor's firm :	AAPFS1400D
Membership No:	503028
Memberships :	Not Available
Collaborators :	Not Available
Associates:	Sonata Exports Limited

CAPITAL STRUCTURE

AS ON: 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
50000	Equity Shares	INR 100/- each	INR 5.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
50000	Equity Shares	INR 100/- each	INR 5.000 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	5.000	5.000	5.000
(b) Reserves & Surplus	28.784	28.727	27.916
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	33.784	33.727	32.916
(3) Non-Current Liabilities			
(a) long-term borrowings	61.178	12.970	6.215
(b) Deferred tax liabilities (Net)	1.055	0.566	0.646
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	62.233	13.536	6.861
(4) Current Liabilities			
(a) Short term borrowings	53.207	30.920	14.925
(b) Trade payables	30.751	12.238	8.128
(c) Other current liabilities	4.050	1.198	3.518
(d) Short-term provisions	0.128	0.510	0.488
Total Current Liabilities (4)	88.136	44.866	27.059
TOTAL	184.153	92.129	66.836
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	27.350	6.118	6.000
(ii) Intangible Assets	0.004	0.006	0.001
(iii) Capital work-in-progress	1.475	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	45.466	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	74.295	6.124	6.001

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	40.268	14.984	15.596
(c) Trade receivables	25.497	10.948	15.663
(d) Cash and cash equivalents	2.644	9.028	1.073
(e) Short-term loans and advances	41.449	51.045	28.503
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	109.858	86.005	60.835
TOTAL	184.153	92.129	66.836

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	83.546	87.460	61.729
	Other Income	0.414	0.661	0.229
	TOTAL	83.960	88.121	61.958
Less	EXPENSES			
	Cost of Materials Consumed	75.773	66.720	39.179
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(24.797)	(0.446)	7.008
	Employees benefits expense	5.963	4.852	4.408
	Other Manufacturing Expenses	5.029	4.118	2.828
	Other expenses	11.506	7.689	4.284
	TOTAL	73.474	82.933	57.707
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	10.486	5.188	4.251
Less	FINANCIAL EXPENSES	7.615	2.823	2.131
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	2.871	2.365	2.120
Less	DEPRECIATION/ AMORTISATION	2.197	1.084	1.409
	PROFIT/ (LOSS) BEFORE TAX	0.674	1.281	0.711
Less	TAX	0.617	0.470	0.356
	PROFIT/ (LOSS) AFTER TAX	0.057	0.811	0.355

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IMPORTS				
	Capital Goods	16.835	0.000	0.000
	TOTAL IMPORTS	16.835	0.000	0.000
	Earnings / (Loss) Per Share (INR)	1.15	16.21	7.11

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	NA	NA	NA
Net cash flows from (used in) operating activity	10.487	5.189	4.252

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	111.39	45.69	92.61
Account Receivables Turnover (Income / Sundry Debtors)	3.28	7.99	3.94
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	148.13	66.95	75.72
Inventory Turnover (Operating Income / Inventories)	0.26	0.35	0.27
Asset Turnover (Operating Income / Net Fixed Assets)	0.36	0.85	0.71

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.81	0.63	0.50
Debt Equity Ratio (Total Liability / Networth)	3.39	1.30	0.64

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Current Liabilities to Networth (Current Liabilities / Net Worth)	2.61	1.33	0.82
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.85	0.18	0.18
Interest Coverage Ratio (PBIT / Financial Charges)	1.38	1.84	1.99

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.07	0.93	0.58
Return on Total Assets ((PAT / Total Assets) * 100)	%	0.03	0.88	0.53
Return on Investment (ROI) ((PAT / Networth) * 100)	%	0.17	2.40	1.08

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.25	1.92	2.25
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.79	1.58	1.67
G-Score Ratio Financial (Networth / Total Assets)	0.18	0.37	0.49
G-Score Ratio Debt (Debts / Equity Capital)	22.88	8.78	4.23
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.25	1.92	2.25

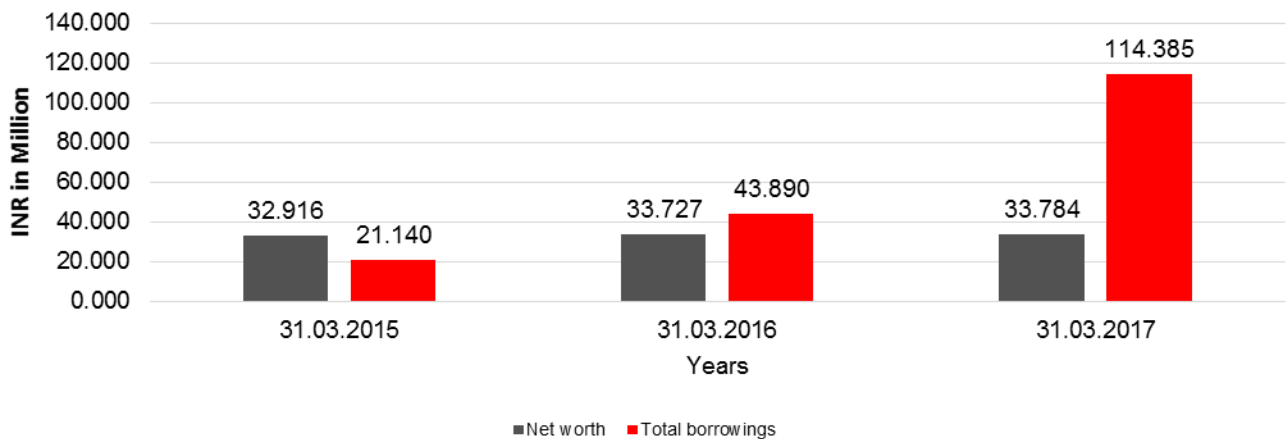
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	5.000	5.000	5.000
Reserves & Surplus	27.916	28.727	28.784
Net worth	32.916	33.727	33.784
long-term borrowings	6.215	12.970	61.178
Short term borrowings	14.925	30.920	53.207
Total borrowings	21.140	43.890	114.385
Debt/Equity ratio	0.642	1.301	3.386

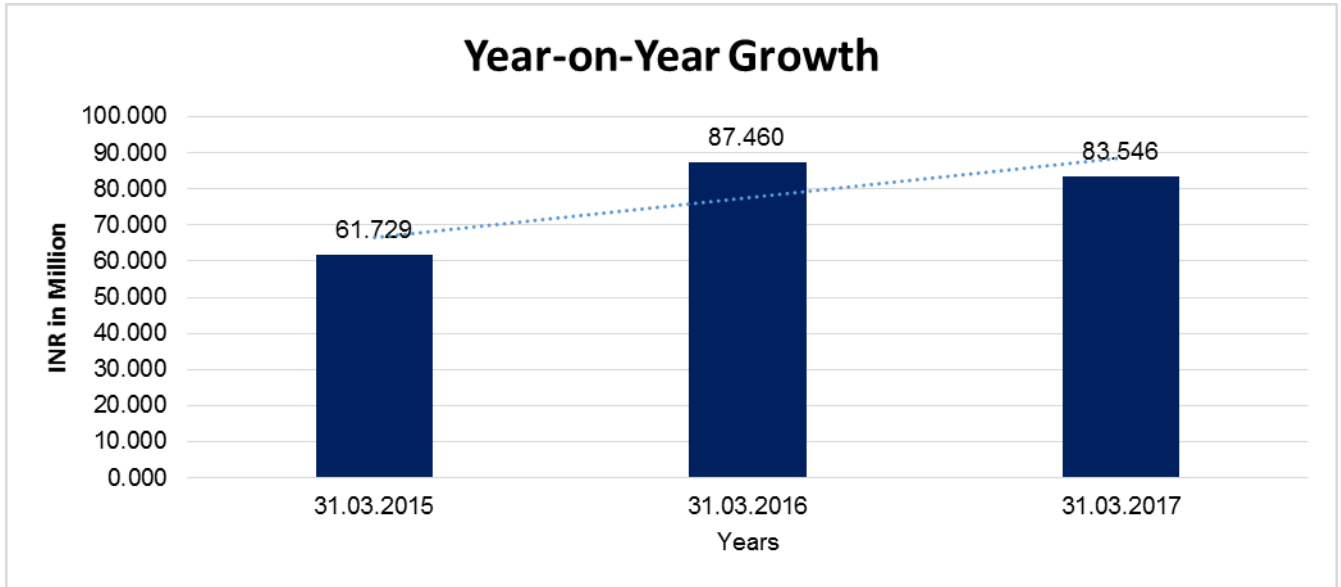
Debt to Equity



YEAR-ON-YEAR GROWTH

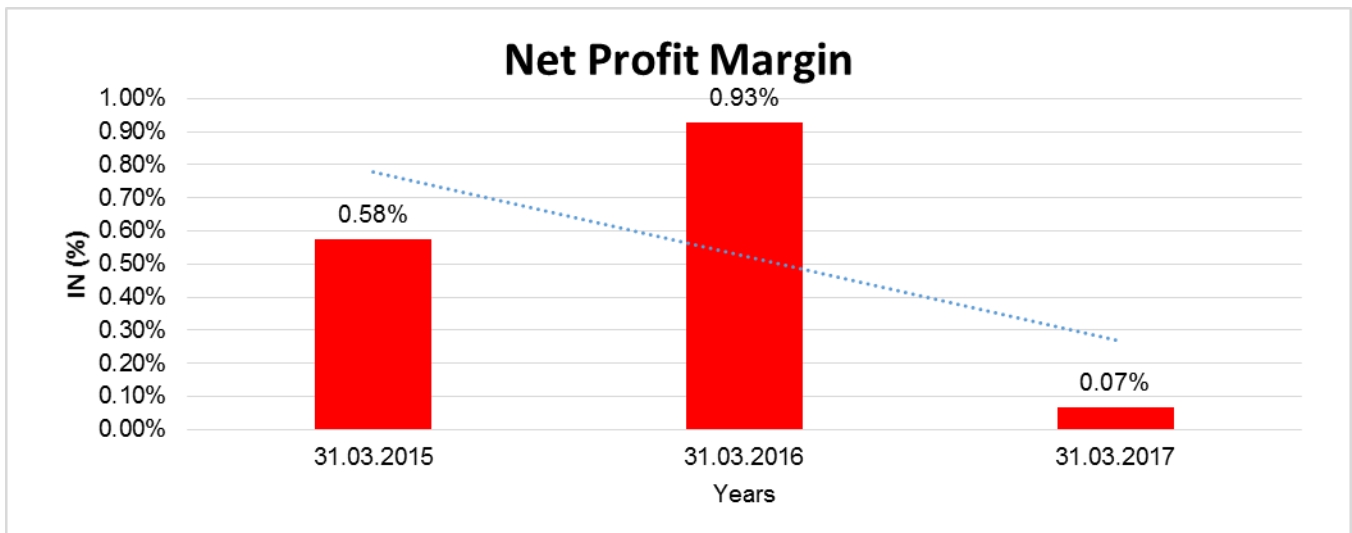
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	61.729	87.460	83.546
		41.684	(4.475)

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	61.729	87.460	83.546
Profit /(Loss)	0.355	0.811	0.057
	0.58%	0.93%	0.07%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

STATE OF COMPANY'S AFFAIRS:

Review of operations was conducted during the financial year which was found satisfactory by the management of the company. The Board discussed the matter and framed new strategies the business of the company in the near future.

Further the directors wish to present the details of business operations done during the year.

The Revenue of the Company has been at INR 83.546 million as against INR 87.460 million in the previous year. There year. There has been a net profit of INR 0.057 million during the year. Thus net profit has been arrived at after providing depreciation INR 2.196 million in the current financial year. It is expected that the working in the current financial year of the company may improve as the company is planning to explore the new area of its products.

UNSECURED LOAN

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Due to Directors	18.490	0.340
Due to Others	1.606	1.125
Total	20.096	1.465

INDEX OF CHARGES

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G39917877	100087324	CORPORATION BANK	14/03/2017	-	-	20000000.0	SCO 302SECTOR 9CHANDI GARHCH1 34109IN
2	G01663335	100020494	CORPORATION BANK	04/03/2016	-	-	9000000.0	SCO 302SECTOR 9PANCHK ULHR134 109IN
3	G01673615	100020510	CORPORATION BANK	04/03/2016	-	-	47500000.0	SCO 302SECTOR 9PANCHK ULHR134 109IN
4	G43116243	10534448	CORPORATION BANK	22/10/2014	21/04/2017	-	45000000.0	SCO 302SECTOR

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								9PANCHK ULAHR134 109IN
5	B679743 03	103188 19	CANARA BANK	07/10/201 1	18/01/20 13	-	26380000.0	SECTOR- 10PANCH KULAPAN CHKULAH R134109IN
6	Y105133 02	903853 08	CANARA BANK	08/12/200 5	-	-	5500000.0	SECTOR- 10PANCH KULAPBIN
7	Y104976 41	903698 06	CANARA BANK	08/12/200 5	-	-	5500000.0	SECTOR- 10PANCH KULAPBIN
8	Y104976 66	903698 31	CANARA BANK	15/04/198 9	-	-	150000.0	SECTOR- 10PANCH KULAH RIN
9	Y104978 29	903699 91	CANARA BANK	15/04/198 9	03/11/20 05	-	150000.0	SECTOR- 10PANCH KULAPBIN
10	Y105131 70	903851 76	CANARA BANK	15/04/198 7	-	-	150000.0	SECTOR- 10PANCH KULAPBIN

FIXED ASSETS

Tangible Assets

- Furniture and Fixture
- Computer
- Plant and Machinery
- Vehicle
- Office Equipment
- Computer Accessories

Intangible Assets

- Computer Software

CMT REPORT (Corruption, Money Laundering & Terrorism)

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.73
UK Pound	1	INR 94.87
Euro	1	INR 82.52

INFORMATION DETAILS

Information Gathered by :	TJL
Analysis Done by :	VVK
Report Prepared by :	MTN

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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