

## MIRA INFORM REPORT

Report No. :	538318
Report Date :	12.11.2018

### IDENTIFICATION DETAILS

Name :	G K FOUNDERS PRIVATE LIMITED
Registered Office :	C-407, Jyoti Plaza, Above Om Sai Tata Motors, Opposite Anandvan Ashram, S. V. Road, Kandivali (West), Mumbai – 400067, Maharashtra
Tel. No.:	91-22-28634546
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	11.10.1988
CIN No.: [Company Identification No.]	U27310MH1988PTC049143
Capital Investment / Paid-up Capital :	INR 24.000 Million
IEC No.: [Import-Export Code No.]	0301067945
PAN No.: [Permanent Account No.]	AAACG4385R
GSTN : [Goods & Service Tax Registration No.]	27AAACG4385R1ZX
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer and Supplier of Aluminum Ingots. [Registered Activity and also Confirmed by Management]
No. of Employees :	39 (Approximately)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	<b>A</b>
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1988 having satisfactory track record. It is engaged in manufacturing of aluminium ingots.</p> <p>As per the available financials of 2018, the company has achieved decent growth of 30.91% in its revenue as compared to its previous year along with improved profitability margin during the year.</p> <p>Rating takes into consideration, the healthy financial risk profile marked by adequate net worth base and strong debt protection metrics.</p> <p>Rating continues to derive strength from its long and established track record of its business operation and well experienced management team.</p> <p>However, these rating strengths is partially offset by the highly competitive nature of its trending business, putting further pressure on profitability.</p> <p>Payments seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 12.11.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Ms. Shruti
<b>Designation :</b>	Senior Accountant
<b>Contact No.:</b>	91-22-28634546
<b>Date :</b>	02.11.2018

**LOCATIONS**

<b>Registered Office :</b>	C-407, Jyoti Plaza, Above Om Sai Tata Motors, Opposite Anandvan Ashram, S. V. Road, Kandivali (West), Mumbai – 400067, Maharashtra, India
<b>Tel. No.:</b>	91-22-28634546 / 47/ 32569042
<b>Mobile No.:</b>	91-9594749999 [Mr. Rajesh Jain]
<b>Fax No.:</b>	91-22-28614547
<b>E-Mail :</b>	<a href="mailto:gkplmumbai@gmail.com">gkplmumbai@gmail.com</a>

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	<a href="mailto:phdave.co@gmail.com">phdave.co@gmail.com</a>
<b>Website:</b>	<a href="https://gkfounders.com">https://gkfounders.com</a>
<b>Area :</b>	500 Sq. Ft.
<b>Location :</b>	Owned
<b>Locality:</b>	Commercial
<b>Corporate/ Head Office:</b>	B/201-202, Jyoti Plaza, Opposite Anandvan Ashram, S.V. Road, Kandivali - West, Mumbai - 400067, Maharashtra, India.
<b>Factory/ Site Office:</b>	Survey 252, Part No. 253 and 322, Khaniwali Kanchan Road, Palsai Patha, Village-Ambiste Khurdh, Taluka Wada, District Thane-421320, Maharashtra, India
<b>Tel. No.:</b>	91-22-28614546/ 47/ 32569042
<b>Fax No.:</b>	91-22-28614546
<b>Branch Office:</b>	Survey No. 331/ 2, Plot 5-B, Tipco Road, Masat, Silvassa-396230, Dadra and Nagar Haveli (U.T), India
<b>Area :</b>	9310 Sq. Ft.
<b>Location :</b>	Owned

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Sohanlal Ghevarchand Ranka
<b>Designation :</b>	Director
<b>Address :</b>	C-203, Hulasbasti Garden, Mahavir Nagar, Near Dutt Mandir, Kandivali (West), Mumbai-400067, Maharashtra, India
<b>Date of Birth/Age :</b>	02.09.1954
<b>Qualification :</b>	B. Com
<b>Experience :</b>	45 Years
<b>Date of Appointment :</b>	11.10.1988
<b>PAN No.:</b>	AABPR0160K
<b>Aadhar No.:</b>	879196012243
<b>DIN No.:</b>	00216297
<b>Name :</b>	Mr. Parvesh Sohanlal Ranka
<b>Designation :</b>	Director
<b>Address :</b>	C-203, Hulasbasti Garden, Mahavir Nagar, Near Dutt Mandir, Kandivali (West), Mumbai-400067, Maharashtra, India
<b>Date of Birth/Age :</b>	12.12.1979
<b>Qualification :</b>	B. Com
<b>Experience :</b>	15 Years
<b>Date of Appointment :</b>	20.03.2008
<b>PAN No.:</b>	AGHPR6075P
<b>Aadhar No.:</b>	560498601420
<b>DIN No.:</b>	01712562

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**KEY EXECUTIVES**

<b>Name :</b>	Ms. Shruti
<b>Designation :</b>	Senior Accountant

**MAJOR SHAREHOLDERS**

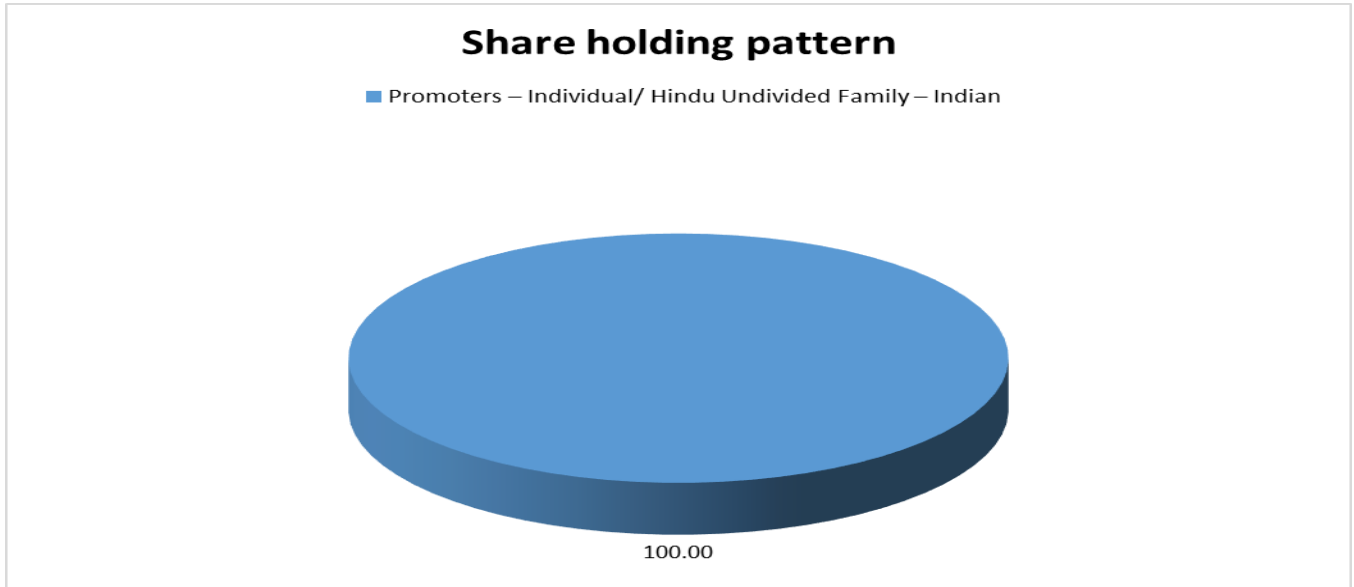
**AS ON: 31.03.2017**

Names of Shareholders	No. of Shares
Sohan Ghevarchand Ranka	141355
Mahesh Sohanlal Ranka	9004
Pooja Parvesh Ranka	5000
Shantidevi Sohan Ranka	75391
Parvesh Sohan Ranka	5250
Anjana Rahul Ranka	4000
<b>Total</b>	<b>240000</b>

**AS ON: 29.09.2017**

Equity Share Breakup	Percentage of Holding
<b>Category</b>	
Promoters – Individual/ Hindu Undivided Family – Indian	100.00
<b>Total</b>	<b>100.00</b>

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**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturer and Supplier of Aluminum Ingots. [Registered Activity and also Confirmed by Management]	
<b>Products :</b>	<b>NIC Code No.</b>	<b>Product Descriptions</b>
	2420	Manufacturing of Aluminium Ingots
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Available	
<b>Imports :</b>		
<b>Products :</b>	Aluminum Ingots Scrap	
<b>Countries :</b>	<ul style="list-style-type: none"> <li>• United States of America</li> <li>• European Countries</li> <li>• Australia</li> <li>• Middle East Countries, etc.</li> </ul>	
<b>Terms :</b>		
<b>Selling :</b>	L/C and Credit [30 Days]	
<b>Purchasing :</b>	L/C and Credit [30 Days]	

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**PRODUCTION STATUS: NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Indicaa Group Limited, Dubai
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
		<ul style="list-style-type: none"> <li>• The Remet Co. Limited, London</li> <li>• SIMS Metal Management Asia Limited, Hong Kong</li> <li>• One Steel Recycling Hong Kong Limited, Hong Kong</li> <li>• Mauli Metal Ind. Private Limited</li> </ul>
<b>Customers :</b>	Wholesaler, Retailers, and End Users <ul style="list-style-type: none"> <li>• Crompton Greaves Limited</li> <li>• Unique Shell Mould (I) Private Limited</li> <li>• Dekson Castings Limited</li> <li>• Map Alloys</li> <li>• Endurance Technologies Limited</li> </ul>	
<b>No. of Employees :</b>	39 (Approximately)	
<b>Bankers :</b>	<b>Bank Name:</b>	Canara Bank
	<b>Branch:</b>	SME Sakinaka Branch, Andheri, Mumbai, Maharashtra, India
	<b>Person Name (with Designation):</b>	Mr. Prabhakar Pai [Chief Manager]
	<b>Contact Number:</b>	91-8450979858/ 9827734257
	<b>Name of Account Holder:</b>	G K FOUNDERS PRIVATE LIMITED
	<b>Account Number:</b>	2411261001198
	<b>Account Since (Date/ Year of A/c Opening):</b>	2015
	<b>Average Balance Maintained (Optional):</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan):</b>	--
	<b>Account Operation:</b>	Satisfactory
	<b>Remarks:</b>	As claimed by Mr. Prabhakar Pai [Chief Manager] that they are satisfied with the subject company

		transaction	
<b>Facilities :</b>	<b>(INR in Million)</b>		
	<b>SECURED LOAN</b>	<b>As on 31.03.2018</b>	<b>As on 31.03.2017</b>
	<b>SHORT TERM BORROWING</b>		
	Working capital loans from banks	246.650	247.818
	<b>Total</b>	<b>246.650</b>	<b>247.818</b>

<b>Auditors :</b>	
<b>Name :</b>	P. H. Dave and Company Chartered Accountants
<b>Address :</b>	118, Andheri Industrial Estate, Off. Veera Desai Road, Andheri (West), Mumbai – 400053, Maharashtra, India
<b>Tel No.:</b>	91-22-26734381/ 26734397
<b>Fax No.:</b>	91-22-26732194
<b>Email:</b>	<a href="mailto:deepak@phdave.co.in">deepak@phdave.co.in</a>
<b>Memberships No.:</b>	114579
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AXIPS6520N
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Enterprise of which the Company is an associate:</b>	<ul style="list-style-type: none"> <li>• G. K. Casting Private Limited</li> <li>• Disha Traders (Prop. Mahesh S. Ranka)</li> <li>• Shanti Trade &amp; Impex (Prop. Rahul S. Ranka)</li> <li>• Veena Alloys (Partnership Firm)</li> <li>• Pooja Casting Private Limited</li> </ul>

**CAPITAL STRUCTURE**

**AS ON 31.03.2018**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
500000	Equity Shares	INR 100/- each	INR 50.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
240000	Equity Shares	INR 100/- each	INR 24.000 Million

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**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	24.000	24.000	24.000
(b) Reserves and Surplus	230.141	199.047	182.719
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>254.141</b>	<b>223.047</b>	<b>206.719</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
(4) Current Liabilities			
(a) Short-term borrowings	249.650	247.818	233.812
(b) Trade payables	51.740	72.510	20.308
(c) Other current liabilities	55.045	40.569	29.493
(d) Short-term provisions	1.629	2.001	1.786
<b>Total Current Liabilities (4)</b>	<b>358.064</b>	<b>362.898</b>	<b>285.399</b>
<b>TOTAL</b>	<b>612.205</b>	<b>585.945</b>	<b>492.118</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	76.447	64.676	68.015
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.532	0.532	0.532
(c) Deferred tax assets (net)	1.792	1.033	0.039
(d) Long-term loans and advances	4.085	7.366	7.367
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>82.856</b>	<b>73.607</b>	<b>75.953</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	39.024	86.529	71.527
(c) Trade receivables	322.131	292.783	187.846
(d) Cash and bank balances	42.946	16.547	42.615
(e) Short-term loans and advances	125.248	116.479	114.177
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>529.349</b>	<b>512.338</b>	<b>416.165</b>
<b>TOTAL</b>	<b>612.205</b>	<b>585.945</b>	<b>492.118</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
	<b>SALES</b>			
	Income	1667.450	1273.755	995.379
	Other Income	12.515	4.836	2.892
	<b>TOTAL</b>	<b>1679.965</b>	<b>1278.591</b>	<b>998.271</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	1464.254	1108.197	873.972
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	13.728	(12.041)	(10.383)
	Employee benefit expense	50.713	40.400	34.870
	Other expenses	75.139	88.974	53.494
	<b>TOTAL</b>	<b>1603.834</b>	<b>1225.530</b>	<b>951.953</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>76.131</b>	<b>53.061</b>	<b>46.318</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	20.385	21.125	22.674
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>55.746</b>	<b>31.936</b>	<b>23.644</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	9.415	7.495	7.798
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>46.331</b>	<b>24.441</b>	<b>15.846</b>
<b>Less</b>	<b>TAX</b>	15.241	8.113	6.097
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>31.090</b>	<b>16.328</b>	<b>9.749</b>
	<b>IMPORTS</b>			

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Raw Materials	790.226	409.983	313.580
<b>TOTAL IMPORTS</b>	<b>790.226</b>	<b>409.983</b>	<b>313.580</b>
<b>Earnings / (Loss) Per Share (INR)</b>	<b>129.54</b>	<b>68.03</b>	<b>40.62</b>

Expected Sales (2018-2019): INR 2000.000 Million

The above information has been parted by Ms. Shruti [Senior Accountant]

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	79.487	(8.502)	71.602
Net cash flows from (used in) operating activities	61.709	(15.965)	58.689

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	70.51	83.90	68.88
Account Receivables Turnover (Income / Sundry Debtors)	5.18	4.35	5.30
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	12.90	23.88	8.48
Inventory Turnover (Operating Income / Inventories)	1.95	0.61	0.65
Asset Turnover (Operating Income / Net Fixed Assets)	1.00	0.82	0.68

**LEVERAGE RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio (Borrowing + Current Liabilities) / Total Assets)	0.58	0.62	0.58

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Debt Equity Ratio (Total Liability / Networth)	0.98	1.11	1.13
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.41	1.63	1.38
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.30	0.29	0.33
Interest Coverage Ratio (PBIT / Financial Charges)	3.73	2.51	2.04

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	1.86	1.28	0.98
Return on Total Assets ((PAT / Total Assets) * 100)	%	5.08	2.79	1.98
Return on Investment (ROI) ((PAT / Networth) * 100)	%	12.23	7.32	4.72

**SOLVENCY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		1.48	1.41	1.46
Quick Ratio ((Current Assets - Inventories) / Current Liabilities)		1.37	1.17	1.21
G-Score Ratio Financial (Networth / Total Assets)		0.42	0.38	0.42
G-Score Ratio Debt (Debts / Equity Capital)		10.40	10.33	9.74
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.48	1.41	1.46

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

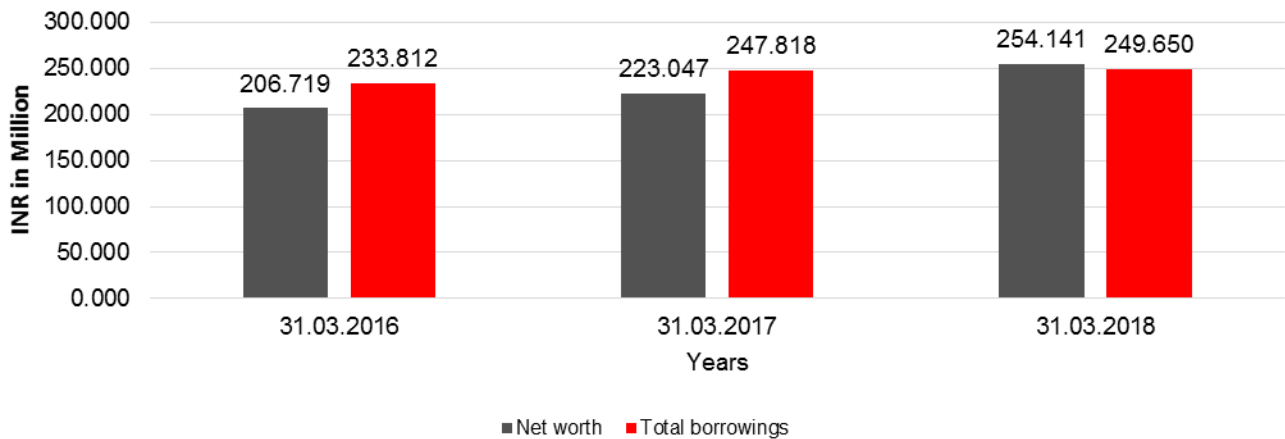
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**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)	31.03.2018 (INR In Million)
Share Capital	24.000	24.000	24.000
Reserves & Surplus	182.719	199.047	230.141
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>206.719</b>	<b>223.047</b>	<b>254.141</b>
Long-term borrowings	0.000	0.000	0.000
Short term borrowings	233.812	247.818	249.650
<b>Total borrowings</b>	<b>233.812</b>	<b>247.818</b>	<b>249.650</b>
<b>Debt/Equity ratio</b>	<b>1.131</b>	<b>1.111</b>	<b>0.982</b>

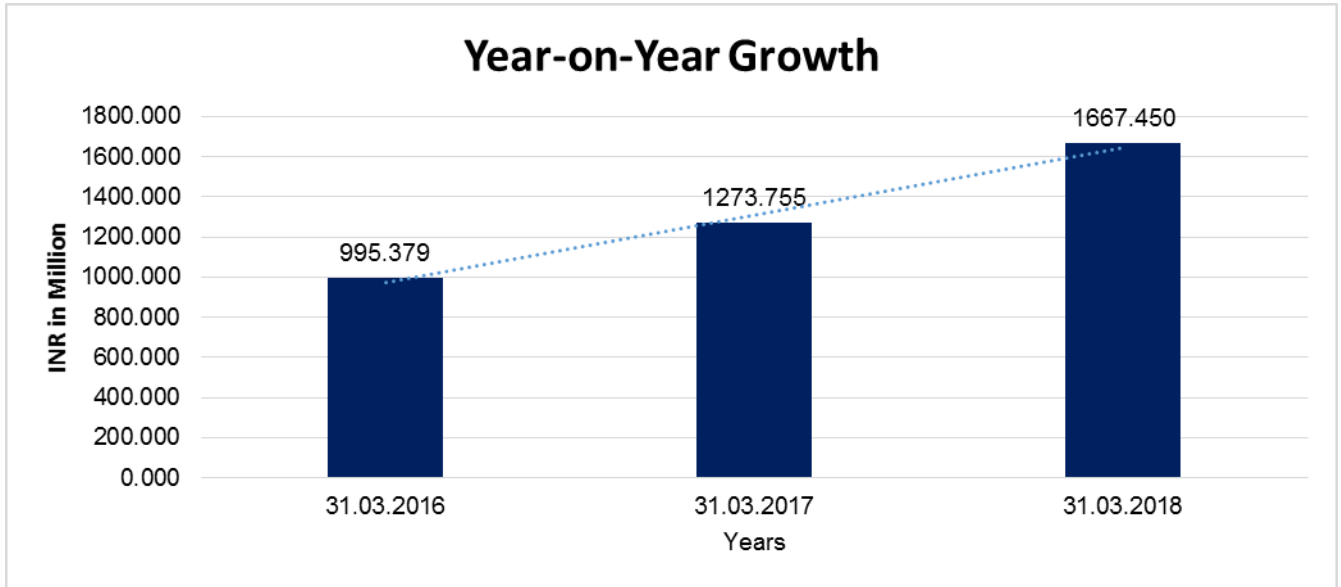
**Debt to Equity**



**YEAR-ON-YEAR GROWTH**

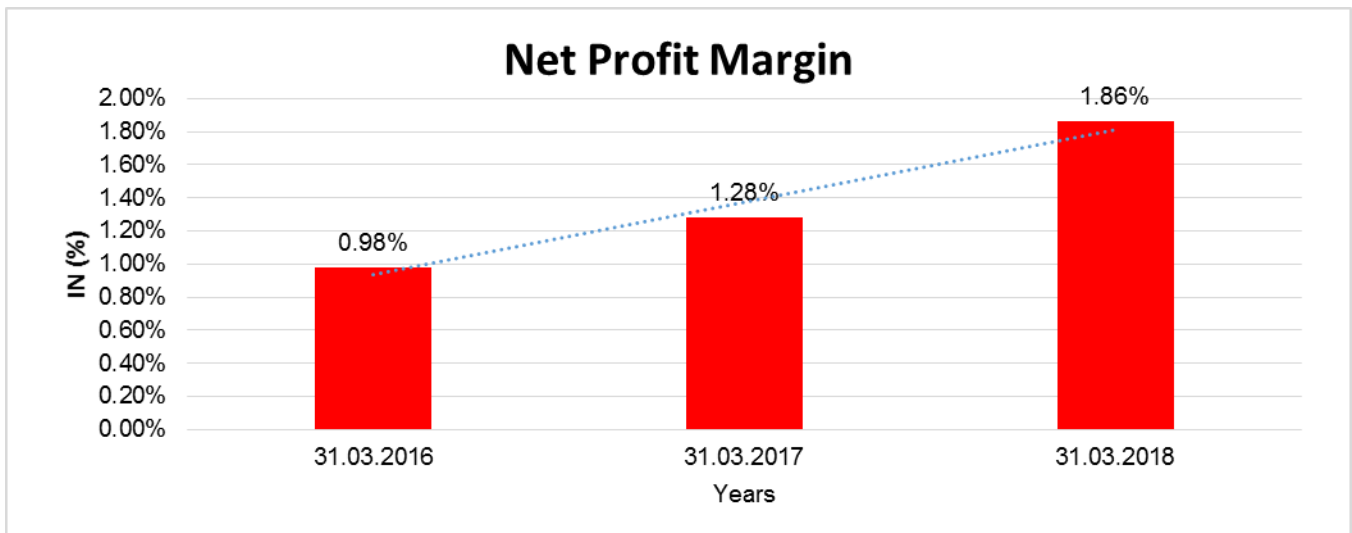
Year on Year Growth	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)	31.03.2018 (INR In Million)
Sales	995.379	1273.755	1667.450
		<b>27.967</b>	<b>30.908</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	995.379	1273.755	1667.450
Profit/ (Loss)	9.749	16.328	31.090
	<b>0.98 %</b>	<b>1.28 %</b>	<b>1.86 %</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**OPERATIONAL REVIEW:**

The Company is engaged in the business of Manufacturing of Aluminum Ingots.

During the year Gross Revenues increased to INR 1679.965 Million against INR 1278.591 Million in the previous financial year. Profit before Depreciation and Taxation in the current year increased to INR 55.746 Million against INR 31.936 Million in the previous financial year. After providing for Depreciation and Taxation, the Net Profit of the Company in the current year increased to INR 31.090 Million against INR 16.328 Million in the previous financial year. The Company expects a good business in forthcoming years.

**UNSECURED LOANS:**

(INR In Million)

Particulars	As on 31.03.2018	As on 31.03.2017
<b>SHORT TERM BORROWING</b>		
Loans and advances from related parties	3.000	0.000
<b>Total</b>	<b>3.000</b>	<b>0.000</b>

**INDEX OF CHARGE:**

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G3872 8077	10610 204	CANARA BANK	04/12/2 015	08/03/201 7	-	289000000.0	SME BRANCH, II FLOOR, NARAYAN BUILDING,A.K. ROAD, SAKINAKAMUMBAI MH400072IN
2	G9405 2388	10596 397	CANARA BANK	16/09/2 015	19/07/201 8	-	287400000.0	SME BRANCH, II FLOOR, NARAYAN BUILDING,A.K. ROAD, SAKINAKAMUMBAI MH400072IN
3	G4663 6411	90241 049	LORD KRISHNA BANK LTD.	22/10/2 003	30/01/200 4	26/05/201 7	30000000.0	J.B. NAGAR ANDHERI KURLA ROADANDHERI EMUMBAIMH40005 9IN
4	G4663 6353	90241 047	LORD KRISHNA BANK LTD.	21/10/2 003	-	26/05/201 7	30000000.0	J.B. NAGAR ANDHERI KURLA ROADANDHERI EMUMBAIMH40005 9IN
5	G4529 8874	90243 743	STATE BANK OF INDIA	28/09/2 004	03/02/200 5	24/05/201 7	50000000.0	M.I.D.C. ANDHERI E BR. PLOT NO B-1 MIDC IND.

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								AREACENTRAL ROAD ANDHERI EMUMBAIMH40009 3IN
6	G4413 1217	10174 412	STATE BANK OF INDIA	03/08/2 009	08/03/201 1	15/05/201 7	268000000.0	INDUSTRIAL FINANCE BRANCH, NEAR CHINCHOLI PHATAKS.V. ROAD, MALAD WESTMUMBAIMH4 00064IN
7	G4413 1498	10174 414	STATE BANK OF INDIA	03/08/2 009	08/03/201 1	15/05/201 7	268000000.0	INDUSTRIAL FINANCE BRANCH, NEAR CHINCHOLI PHATAKS.V. ROAD, MALAD WESTMUMBAIMH4 00064IN
8	G4069 3541	10252 811	INDUSTRI AL DEVELOP MENT BANK OF INDIA LIMITED	29/10/2 010	-	24/03/201 7	30000000.0	CITY SME CENTER, RADHIKA ARCADE, NUPUR THEATRECOMPLE X, JALNA ROAD, AURANGABADAUR ANGABADMH43100 3IN
9	G4110 9497	90221 636	BOMABY MERCAN TILE CO- OP BANK LTD	29/07/1 989	26/11/199 7	18/03/201 7	1000000.0	WESTERN REGION78; M. A. ROADMUMBAIMH4 00003IN
10	G4111 0321	90223 283	BOMABY MERCAN TILE CO- OP BANK LTD	13/09/2 001	-	18/03/201 7	5440000.0	KURLA BRANCHMUMBAIM HIN

**FIXED ASSETS:**

**Tangible assets**

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Office equipment
- Computer equipments

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 72.48
UK Pound	1	INR 94.06
Euro	1	INR 82.17

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	TEJ
<b>Analysis Done by :</b>	NIS
<b>Report Prepared by :</b>	KVT

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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