

MIRA INFORM REPORT

Report No. :	539015
Report Date :	10.11.2018

IDENTIFICATION DETAILS

Name :	GEBRÜDER MARTIN GMBH & CO. KG
Registered Office :	KLS Martin Platz 1, D 78532 Tuttlingen
Country :	Germany
Year of Establishment :	1923
Com. Reg. No.:	HRA 450196
Legal Form :	Ltd partnership with priv. ltd. company as general partner
Line of Business :	Wholesale of medical and orthopedic goods, dental and laboratory supplies
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES:

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

COMPANY NAME AND ADDRESS

GEBRÜDER MARTIN GMBH & CO. KG

Company Status: Active
KLS Martin Platz 1
D 78532 Tuttlingen
Telephone: 07461/706-0
Telefax: 07461/706-351
Homepage: www.klsmartin.com
E-mail: info@klsmartin.com

VAT NO.

DE142930777

COMPANY SUMMARY

LEGAL FORM	Ltd partnership with priv. ltd. company as general partner
Date of foundation:	1923
Registered on:	19.12.1928
Register of companies:	Local court 70190 Stuttgart
under:	HRA 450196

TOTAL CAP. CONTRIBUTION

EUR 1,030,000.00

Limited partner:

Karl Leibinger Medizintechnik GmbH & Co. KG
Kolbinger Str. 10
D 78570 Mühlheim
Legal form: Ltd partnership with priv. ltd.
company as general partner
Total cap. EUR 260,000.00
contribution:
Share: EUR 463,500.00
Registered on: 11.03.1980
Reg. data: 70190 Stuttgart, HRA 450721

Limited partner:

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KLS Martin GmbH + Co. KG
Am Flughafen 18
D 79108 Freiburg
Legal form: Ltd partnership with priv. ltd.
company as general partner
Total cap. EUR 100,000.00
contribution:
Share: EUR 257,500.00
Registered on: 22.08.1991
Reg. data: 79098 Freiburg, HRA 4044

Limited partner:

Stuckenbrock Medizintechnik GmbH
Lessingstr. 50
D 78532 Tuttlingen
Legal form: Private limited company
Share capital: EUR 615,000.00
Share: EUR 185,400.00
Registered on: 08.02.1978
Reg. data: 70190 Stuttgart, HRB 450229

Limited partner:

Rudolf Buck GmbH.
Römerweg 9
D 78570 Mühlheim
Legal form: Private limited company
Share capital: EUR 110,000.00
Share: EUR 123,600.00
Registered on: 05.08.1974
Reg. data: 70190 Stuttgart, HRB 450141

General partner:

Martin Verwaltungsgesellschaft mbH
Ludwigstaler Str. 132
D 78532 Tuttlingen
Legal form: Private limited company
Share capital: EUR 30,000.00
Registered on: 22.04.1992
Reg. data: 70190 Stuttgart, HRB 450711

Shareholder:

Karl Leibinger Medizintechnik GmbH & Co. KG
Kolbinger Str. 10
D 78570 Mühlheim
Legal form: Ltd partnership with priv. ltd.
company as general partner
Total cap. EUR 260,000.00
contribution:
Share: EUR 13,500.00
Registered on: 11.03.1980
Reg. data: 70190 Stuttgart, HRA 450721

Shareholder:

KLS Martin GmbH + Co. KG
Am Flughafen 18
D 79108 Freiburg
Legal form: Ltd partnership with priv. ltd.
company as general partner
Total cap. EUR 100,000.00
contribution:
Share: EUR 7,500.00
Registered on: 22.08.1991
Reg. data: 79098 Freiburg, HRA 4044

Shareholder:

Stuckenbrock Medizintechnik GmbH
Lessingstr. 50
D 78532 Tuttlingen
Legal form: Private limited company
Share capital: EUR 615,000.00
Share: EUR 5,400.00
Registered on: 08.02.1978
Reg. data: 70190 Stuttgart, HRB 450229

Shareholder:

Rudolf Buck GmbH.
Römerweg 9
D 78570 Mühlheim
Legal form: Private limited company
Share capital: EUR 110,000.00
Share: EUR 3,600.00
Registered on: 05.08.1974
Reg. data: 70190 Stuttgart, HRB 450141

Manager:

Donat Stuckenbrock
Schumannstr. 52
D 78532 Tuttlingen
born: 05.11.1951
Profession: graduate engineer
Marital status: married

Manager:

Dr. Michael Martin
D 78532 Tuttlingen
Profession: Fully qualified merchant

Manager:

Christian Leibinger
D 78476 Allensbach
born: 17.12.1980

Proxy:

Mark Roland Faude
Gosheimer Str. 5
D 78549 Spaichingen
authorized to jointly represent the company
born: 11.10.1972

Proxy:

Andreas Hupe
D 78532 Tuttlingen
born: 07.08.1964
Marital status: unknown

Proxy:

Manfred Schmiermund
D 78567 Fridingen
born: 22.03.1962
Marital status: unknown

COMPANY HISTORY

Company name and legal form
19.12.1928 - 30.08.2013 Gebrüder Martin GmbH & Co. KG
Ludwigstaler Str. 132
D 78532 Tuttlingen
Ltd partnership with priv. ltd. company
as general partner

BUSINESS ACTIVITIES

Main industrial sector

46462 Wholesale of medical and orthopedic goods, dental and laboratory supplies

PARTICIPATIONS

Limited partner:

Lawton GmbH & Co.KG
Württemberggerstr. 23
D 78567 Fridingen
Legal form: Ltd partnership with priv. ltd.
company as general partner
Company Status: active
Total cap. EUR 1,700,000.00
contribution:
Share: EUR 1,700,000.00
Reg. data: 30.12.1977
Local court 70190 Stuttgart
HRA 450685

Shareholder:

Qualimed Instrumente GmbH

Württembergstr. 23
D 78567 Fridingen
Legal form: Private limited company
Company Status: active
Share capital: EUR 26,000.00
Share: EUR 26,000.00
Reg. data: 17.11.1977
Local court 70190 Stuttgart
HRB 450220

FINANCIAL INFORMATION

Payment experience: Without complaints

Negative information: We have no negative information at hand.

REAL ESTATE

Type of ownership: Proprietor
Share: 100.00 %
Address: Ludwigstaler Str. 132
D 78532 Tuttlingen

Type of real estate: factory building
Residential floor
space/ Usable floor
space: 4,000.00 sq.m

Type of ownership: Proprietor
Share: 100.00 %
Address: Nendinger Allee 97
D 78532 Tuttlingen
Residential floor
space/ Usable floor
space: 2,500.00 sq.m

Type of ownership: Tenant
Address: KLS Martin Platz 1
D 78532 Tuttlingen

Real Estate of: Martin Verwaltungsgesellschaft mbH
Type of ownership: Tenant
Address: Ludwigstaler Str. 132
D 78532 Tuttlingen

Real Estate of: KLS Martin GmbH + Co. KG
Type of ownership: Tenant
Address: Am Flughafen 18
D 79108 Freiburg

Land register documents were not available.

BANKERS

Principal bank

KREISSPARKASSE TUTTLINGEN, 78502 TUTTLINGEN
Sort. code: 64350070, Account no.: 10234
BIC: SOLADES1TUT, IBAN: DE15643500700000010234

Further banks

DEUTSCHE BANK, 78506 TUTTLINGEN
Sort. code: 65370075, Account no.: 2184000
BIC: DEUTDESS653, IBAN: DE25653700750218400000
COMMERZBANK VORMALS DRESDNER BANK, 78506 TUTTLINGEN
Sort. code: 64380011, Account no.: 272804700
BIC: DRESDEFF643, IBAN: DE37643800110272804700

FINANCIAL FIGURES

Financial year: 01.01. - 31.12.

The number of employees is not known.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.73
UK Pound	1	INR 94.87
Euro	1	INR 82.52
EUR	1	INR 82.17

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)