

## MIRA INFORM REPORT

<b>Report No. :</b>	538102
<b>Report Date :</b>	12.11.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	GRAND MALL WLL
<b>Registered Office :</b>	Al Asiri, Area No. 990, PO Box: 3264 , Doha
<b>Country :</b>	Qatar
<b>Date of Incorporation :</b>	26.11.2012
<b>Com. Reg. No.:</b>	58092
<b>Legal Form :</b>	WLL - With Limited Liability
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Retail sale of fruit and vegetables in specialised stores</li> <li>• Agents involved in the sale of food, beverages and tobacco</li> <li>• Retail sale of furniture, lighting equipment and other household articles in specialised stores</li> <li>• Wholesale of perfume and cosmetics</li> <li>• Agents involved in the sale of furniture, household goods, hardware and ironmongery</li> <li>• Retail sale of clothing in specialised stores</li> </ul>
<b>No. of Employees :</b>	600

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Qatar	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

### **QATAR - ECONOMIC OVERVIEW**

Qatar's oil and natural gas resources are the country's main economic engine and government revenue source, driving Qatar's high economic growth and per capita income levels, robust state spending on public entitlements, and booming construction spending, particularly as Qatar prepares to host the World Cup in 2022. Although the government has maintained high capital spending levels for ongoing infrastructure projects, low oil and natural gas prices in recent years have led the Qatari Government to tighten some spending to help stem its budget deficit.

Qatar's reliance on oil and natural gas is likely to persist for the foreseeable future. Proved natural gas reserves exceed 25 trillion cubic meters - 13% of the world total and, among countries, third largest in the world. Proved oil reserves exceed 25 billion barrels, allowing production to continue at current levels for about 56 years. Despite the dominance of oil and natural gas, Qatar has made significant gains in strengthening non-oil sectors, such as manufacturing, construction, and financial services, leading non-oil GDP to steadily rise in recent years to just over half the total.

Following trade restriction imposed by Saudi Arabia, the UAE, Bahrain, and Egypt in 2017, Qatar established new trade routes with other countries to maintain access to imports.

Source : CIA

## **COMPANY SUMMARY**

<u>COMPANY NAME</u>	GRAND MALL WLL			
<u>ADDRESS</u>	Street Street 37	Area Asian Town Zone 56, Industrial Area	Town Doha	PO Box 3264 & 40465 Doha
<u>TEL/FAX</u>	Verified Phones: (+974) 4406 9127 / Fax: (+974) 4411 3611			
<u>EMAIL/WEBSITE</u>	Email: info@grandhyper.com / Website: www.grandhyper.com			
<u>ACTIVITY</u>	NACE 4721 - Retail sale of fruit and vegetables in specialised stores; NACE 4617 - Agents involved in the sale of food, beverages and tobacco; NACE 4759 - Retail sale of furniture, lighting equipment and other household articles in specialised stores; NACE 4645 - Wholesale of perfume and cosmetics; NACE 4615 - Agents involved in the sale of furniture, household goods, hardware and ironmongery; NACE 4771 - Retail sale of clothing in specialised stores;			
<u>PRINCIPAL</u>	Shamsudheen Bin Mohideen Mammu Haji Chairman		Workforce 600	
<u>LEGAL INFO</u>	Date Of Est. 26/11/2012	Reg. No. 58092	Legal Form WLL	Status Active

## **BUSINESS INFORMATION**

### **IDENTIFICATION**

<u>CO. NAME</u>	GRAND MALL WLL		
<u>TRADEMARK</u>	GRAND MALL		
<u>STREET</u>	Street 37		
<u>AREA</u>	Asian Town Zone 56, Industrial Area		
<u>POSTAL ADDRESS</u>	3264 & 40465 Doha		
<u>TOWN</u>	Doha		
<u>COUNTRY</u>	Qatar		
<u>TELEPHONE</u>	(+974) 4406 9127 ext. 121 (Chief Accountant) & 115 (Finance Manager / (+974) 4411 3511 (Finance Manager) / Mobiles (+974) 7049 2426 (Shareef B.C.) / (+974) 7448 4555 (+974) 4411 3611		
<u>FAX</u>			
<u>VERIFIED EMAIL</u>	info@grandhyper.com / shareefbc@gmail.com		
<u>WEBSITE</u>	www.grandhyper.com		
<u>BUSINESS HOURS</u>	<b>DAYS</b> Sun-Thu	<b>OFFICE HOURS</b> 08:00-18:00	<b>BREAK TIME</b> 13:00-14:00
<u>REGISTERED ADDRESS</u>	Al Asiri, Area No. 990		

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PO Box: 3264  
Doha  
Qatar

## **SENIOR PERSONNEL**

### MANAGEMENT

<b>NAME</b>	<b>POSITION</b>
Shamsudheen Bin Mohideen Mammu Haji	Chairman
Dr. Anvar Ameen Chelat	Managing Director
Ashraf Cherakkal	Regional Director
Shareef B.C.	Finance Manager
Mr. Anil	Chief Accountant
Mr. Basit	Accountant
<b>NO. OF EMPLOYEES</b>	<b>PERIOD</b>
600	11.2018
4,000 plus (Regency Group)	11.2018

### WORKFORCE

## **FINANCIAL SUMMARY**

### NOTES

Private companies in Qatar are not required to publish or disclose balance sheets. However, the subject interviewed offered the following information :

Sales turnover : QAR 400,000,000 – 2017 (approx)

Financial year ends 31 December.

The Regency Group annual sales are believed to be in excess of AED 1.6 billion.

31 December.

### FISCAL YEAR-END

## **LEGAL STATUS**

INCORPORATION  
REGISTRATION NO.

26/11/2012  
**LICENSE NUMBER**  
58092 (expiry date: 25/11/2018)

**ISSUED BY**  
Qatar Chamber  
of Commerce &  
Industry

CAPITAL  
BUSINESS HISTORY

Not provided  
The Company was incorporated in Qatar on 26 November 2012. Subject is heads the Regency Group of Companies based in UAE, which started its operations in 1994, engaged in diverse fields of business. The group has made an impact on the supply side of the modern day living. With an annual turnover of AED 1.6 billion, the Regency Group has its presence in diverse areas of operations across Middle East, India, Thailand, Azerbaijan and China.

LEGAL FORM  
STATUS  
SHAREHOLDERS

WLL - With Limited Liability  
Active  
**NAME**  
1. Regency Group For Corporate Management  
P.O. Box No.: 40056  
Dubai  
United Arab Emirates  
Telephone: (+971 4) 341 1193  
Fax : (+971 4) 340 0669  
Est.: 21/12/2006  
Trade License No.: 589505  
DCCI Membership No.: 191735  
Sole Shareholder:  
Shamsudheen Bin Mohideen Mammu  
Haji

**PERCENTAGE**  
00.00%

2. Other undisclosed local Qatari sponsor

Personal profile on: Shamsudheen Bin Mohideen Mammu Haji

He is the Founder and Chairman of the Regency Group for Corporate Management. A well known businessman and a highly respected individual, Mr. Mohideen is a citizen of the UAE. He has been serving at the Private Affairs division of the Dubai Rulers Court for over three decades. Mr. Mohideen enjoys very close personal ties with the Royal family of Dubai and many other influential personalities in the country.

A recipient of the "Global Excellence Award" from His Highness, the Maharaja of Travancore, India, Mr. Mohideen also greatly values his relationships with dignitaries and VIPs from all walks of life in several other countries.

The success of the Regency Group is a result of Mr. Mohideen's far-sighted vision and lofty ambitions built on a rock-bed of ethics, humanity and philanthropy. His impeccable reputation in society and business circles have helped the Regency Group position itself as one of the top business entities in the region, with a significant presence across the Middle East & Asia.

Besides Chairing the Regency Group, Mr. Mohideen shoulders various other responsibilities. He holds lofty positions in a number of highly respected companies.

He is one of the Directors of DM Healthcare & MIMS Group that owns the ASTER, MED CARE & MIMS brands. Mr. Mohideen is a major share holder in Trio Properties Pvt Ltd and Gasha Steel Pvt Ltd, in the Southern Indian state of Kerala. He is also the Director of the highly rated Super Specialty Hospital in Calicut, Malabar Institute of Medical Sciences.

Known for his love of philanthropy and charities, Mr. Mohideen believes in giving back to society that has given him his enormous success.

## **OPERATION**

### BANKERS

1. Commercial Bank of Qatar (CBQ)  
Grand Hamad Street  
PO Box 3232  
Doha  
Telephone: (+974) 4449 7445  
Fax : (+974) 4458 0070
2. Doha Bank Q.S.C.  
Grand Hamad Street  
DB Main Branch- Mezzanine Floor

ACTIVITY CODE (NACE)

PO Box 3818  
Telephone: (+974) 4015 5755  
Fax : (+974) 4015 5750  
4721 - Retail sale of fruit and vegetables in specialised stores; 4617 - Agents involved in the sale of food, beverages and tobacco; 4759 - Retail sale of furniture, lighting equipment and other household articles in specialised stores; 4645 - Wholesale of perfume and cosmetics; 4615 - Agents involved in the sale of furniture, household goods, hardware and ironmongery; 4771 - Retail sale of clothing in specialised stores;  
Operators of a shopping mall, hypermarket and department store.

LINE OF BUSINESS

Trading as importers and distributors of foodstuff, garments, electrical equipment, cosmetic, hygienic products and other consumer goods. Worldwide.

IMPORT FROM

Subject does not export, all sales are domestic.

EXPORT TO

135,000 sq. feet premises comprising administrative offices and a shopping mall, which includes a hypermarket, food court, cinema, amusement park, and amphitheater located at the heading address. Associates

FACILITIES

RELATED COMPANIES

1. Grand City Mall  
PO Box 115646  
Dubai  
Telephone: (971 4) 338 2999  
Fax : (971 4) 338 1222  
Trade Licence No.: 579161
2. Master Chef Catering LLC  
PO Box 40056  
Dubai  
Telephone: (971 4) 341 0105  
Trade License No.: 528220
3. Grand Hyper  
PO Box 40056  
Dubai  
Telephone: (971 4) 341 0105  
Fax : (971 4) 340 0669  
Est. : 23 July 2009  
Trade Licence No.: 627385
4. Grand Xpress Supermarket  
PO Box 45406  
Al Nahda Road  
Sharjah  
Telephone: (971 6) 530 6620  
Fax : (971 6) 530 6625

5. Baniyas Grand Hyper Market - LLC  
PO Box 74893  
Shawameikh  
Baniyas  
Abudhabi  
Telephone: (971 2) 584 0880  
Fax : (971 2) 584 0854  
ADCCI Membership No.: 452153
6. Trio Properties Pvt Ltd and  
Kerala  
India
7. Gasha Steel Pvt Ltd  
Kerala  
India
8. Malabar Institute of Medical Sciences.  
Calicut  
India
9. K M C C Documents Clearing Services L.L.C  
PO Box 55576  
Dubai  
Telephone: (971 2) 227 4899  
Fax : (971 2) 341 1192  
Trade License No.: 749891
- 10.Dom Interiors (L.L.C)  
PO Box 37532  
Dubai  
Telephone: (971 2) 341 1193  
Fax : (971 2) 341 1192  
Trade License No.: 505109
- 11.Regency Trading (L.L.C)  
PO Box 40056  
Dubai  
Telephone: (971 2) 282 9100  
Fax : (971 2) 282 7500  
Trade License No.: 505109
- 12.Grand Hyper Central Market Company WLL  
Al Buraq mall, 4th Floor  
Ibn Al Khaldoun Street  
Hawally  
Kuwait  
Telephone: (965) 2267 1551  
E-Mail : ak@grandhyper.com

Website : [www.grandhyper.com](http://www.grandhyper.com)  
C.R. No.: 336184  
KCCI Membership No.: 124936

## **PAYMENT**

### CREDIT OPINION

We consider it is acceptable to deal with subject

## **SPECIAL REMARKS**

### INTERVIEWED

Mr. Basit (Accountant).

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.73
UK Pound	1	INR 94.87
Euro	1	INR 82.52
QAR	1	INR 20.04

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	VIV
<b>Report Prepared by :</b>	KET

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)