

MIRA INFORM REPORT

Report No. :	538397
Report Date :	12.11.2018

IDENTIFICATION DETAILS

Name :	GRUPO NYLTEX S.A. DE C.V.
Registered Office :	Escape 36-B Col. Alce Blanco Naucalpan, Estado De México C.P. 53370
Country :	Mexico
Date of Incorporation :	1990
Legal Form :	Joint-stock company with variable capital
Line of Business :	Subject Produces and Sells Fabrics for the Confection Industry.
No. of Employees :	65

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Slow but correct
Litigation :	--

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Mexico	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

MEXICO - ECONOMIC OVERVIEW

Mexico's \$2.4 trillion economy – 11th largest in the world - has become increasingly oriented toward manufacturing since the North American Free Trade Agreement (NAFTA) entered into force in 1994. Per capita income is roughly one-third that of the US; income distribution remains highly unequal.

Mexico has become the US' second-largest export market and third-largest source of imports. In 2017, two-way trade in goods and services exceeded \$623 billion. Mexico has free trade agreements with 46 countries, putting more than 90% of its trade under free trade agreements. In 2012, Mexico formed the Pacific Alliance with Peru, Colombia, and Chile.

Mexico's current government, led by President Enrique PENA NIETO, has emphasized economic reforms, passing and implementing sweeping energy, financial, fiscal, and telecommunications reform legislation, among others, with the long-term aim to improve competitiveness and economic growth across the Mexican economy. Since 2015, Mexico has held public auctions of oil and gas exploration and development rights and for long-term electric power generation contracts. Mexico has also issued permits for private sector import, distribution, and retail sales of refined petroleum products in an effort to attract private investment into the energy sector and boost production.

Since 2013, Mexico's economic growth has averaged 2% annually, falling short of private-sector expectations that President PENA NIETO's sweeping reforms would bolster economic prospects. Growth is predicted to remain below potential given falling oil production, weak oil prices, structural issues such as low productivity, high inequality, a large informal sector employing over half of the workforce, weak rule of law, and corruption. Mexico's economy remains vulnerable to uncertainty surrounding the future of NAFTA — because the United States is its top trading partner and the two countries share integrated supply chains — and to potential shifts in domestic policies following the inauguration of a new president in December 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name	GRUPO NYLTEX S.A. DE C.V.
Trade Name	GRUPO NYLTEX / NYLTEX
ID	RFC
ID Details	GNY900124 K70
Creation Date	1990
Incorporation Date	1990
Legal Address	Escape 36-B Col. Alce Blanco Naucalpan, Estado de México C.P. 53370 México
Operative Address	Escape 36-B Col. Alce Blanco Naucalpan, Estado de México C.P. 53370 México
Telephone	+52 (55) 5576 2533 / (55) 5359 4066 / (55) 5359 4690
Fax	+52 (55) 5576 8093
Legal Form	Joint-stock company with variable capital
E-Mail	contacto@nyltex.com / nyltex@nyltex.com / arco@nyltex.com / irmag@nyltex.com
Registered In	MEXICO
Website	www.nyltex.com
Contact	RAFAEL NISSAN LEVY, General Manager and Director
Staff	65 employees
Activity	NAICS 1: Piece Goods, Notions, and Other Dry Goods Merchant Wholesalers SIC 1: Piece Goods And Other Fabrics

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not make its banking data public.

HISTORY

History	The company was founded in 1990
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description	GRUPO NYLTEX S.A. DE C.V. produces and sells fabrics for the confection industry.
Service/Product Description	GRUPO NYLTEX S.A. DE C.V. has a variety of fabrics for the confection industry. Our fabrics are made of 100% cotton, cotton mixtures - poliester, cotton- linen, cotton - nylon and fabrics with or without elastane.
	MAIN PRODUCTS:
	Flat woven fabrics
	Pre-dyed
	Dyed
	Stamps
	Knitted fabrics
	Pre-tinted (interlock, jersey and pique)
	Dyed
	Facilities
	The area of facilities is 4,500 square meters including office and warehouse areas.
	Communication system.
	Closed circuit system monitored 24 hours.
	Radio-cellular telecommunication in private frequency.
	Equipment
	Computer system
	Communication system.
	Programs for design department Ned Graphics
	Wholesale and Retail
Sales	
Operations Area	National and International
Imports From	India, Hong Kong, China and Thailand

Export To Colombia and El Salvador

Employees 65 employees

Payments With Suppliers Slow but correct

Brands

Brand

Comments

NYLTEX

NA

Clients

Name of Client

Country

Comments

TEXDORAL S A

COLOMBIA

NA

INDUASTRIAS TOPAZ S.A

EL SALVADOR

NA

BLUE CARGO S.A

COLOMBIA

NA

Comments

The company's main clients include national companies and private customers.

Suppliers

Supplier Name

Country

Comments

SUSHITEX INDUSTRIES PVT.,
LTD.

INDIA

NA

PILANI OVERSEAS

INDIA

NA

DAULAT INTERNATIONAL HK
LTD

HONG KONG

NA

ZHANGJIAGANG KWONG TIEN
YARN DYED CO LTD.

CHINA

NA

SINMEX INTERNATIONAL
TRADING PTE LTD

CHINA

NA

NANTONG HAIRUN TEXTILES
CO.,LTD

CHINA

NA

K.COTTON AND GAUZE CO.,
LTD.

THAILAND

NA

Comments

-

LOCATION

Headquarters

Escape 36-B Col. Alce Blanco Naucalpan, Estado de México C.P. 53370 México

Branches	No branches found
Industries	NA

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	This is a private company. The company does not disclose information on shareholders. The following information has been obtained through private sources and could not be confirmed: Major holder is RAFAEL NISSAN LEVY This information was provided by the Operator of the company.
Management	RAFAEL NISSAN LEVY, General Manager and Director Maria del Carmen Garcia Garcia, Credit Manager Graciela Medina, Trade Fernando Moreno Aleman, Sales Irma Margarita Gaxiola Lopez, International Trades Felipe de Jesús Ortega Hernández, Sales Pat Soto, Design Equipment Berenic Garza Ruelas, Administration
Subsidiary Companies	NA
Related Companies	NA

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Import Fob Dollar Year	Amount
2015	21,816,383
2016	17,829,413
2017	12,534,839

Export Fob Dollar
Year Amount

There are not Export Fob Dollar informed

LEGAL FILINGS

Lawsuits

Nullity claim

Pages: 22 (5458 words) Published: April 1, 2013
GRUPO NYLTEX, S.A. DE C.V.

VS.

C. LOCAL ADMINISTRATOR

JURIDICO DE NAUCALPAN. FEDERAL

ADMINISTRATIVE CONTENTIOUS JUDGMENT.

C. C. MAGISTRATES OF THE H. HIDALGO-MEXICO

REGIONAL HALL IN TURNO OF THE FEDERAL

COURT OF FISCAL AND ADMINISTRATIVE

JUSTICE.

File History: 712/2012

federal District

Court:

12 CIVIL COURT

Case file:

712/2012

Actor:

Nyltex Group S.A. of C.V.

Defendant:

Fermak S Group of R.L. of C.V. Ejec. Merc. Auto File

Judgment:

Civil

Date Agreement

02/27/2017

Nyltex Group S.A. of C.V. vs. Fermak S Group of R.L.

of C.V. Executive Merc. Auto File 1 Agreement File

Number 712/2012.

02/27/2017

Nyltex Group S.A. of C.V. vs. Fermak S Group of R.L.

of C.V.

Ejec. Merc. Auto File 1 Acdo.

No. Exp. 712/2012.

Grupo Nyltex S.a De C.v. . | Secretary Governation

and Other Exp: 357/2005

Second Circuit> Eighth District Court in the State of

Trademarks	Mexico Actor: Grupo Nyltex S.a De C.v. . . Defendant: Secretary of the Interior. . And others. Type of File: Indirect Amparo NYLTEX
Patents Registered	No found
Renewals	No records found
OFAC Sanctions List Search	The company is not listed in the OFAC list.

SUMMARY

Summary	Founded in 1990, GRUPO NYLTEX S.A. DE C.V. produces and sells fabrics for the confection industry. The company has approximately 65 employees. The company imports from India, Hong Kong, China and Thailand, and exports to Colombia and El Salvador, operating within national and international markets. This has been an ACTIVE company incorporated in MEXICO in 1990.
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RISK INFORMATION

Debts	Controlled
Payments	Slow but correct
Cash Flow	Normal
State	ACTIVE

INTERVIEW

First Name	Yanina
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Position

Operator

Comments

The person contacted confirmed the following information about GRUPO NYLTEX S.A. DE C.V.: legal name, trade name, website, this email contacto@nyltex.com, this telephone +52 (55) 5576 2533, main activity, operations area and address. She also explained that RAFAEL NISSAN LEVY is the company's major holder. For international inquiries, she provided this contact: Maria Luisa Juarez (mariaj@nyltex.com)

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.73
UK Pound	1	INR 94.87
Euro	1	INR 82.52
MXN	1	INR 3.62

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)