

MIRA INFORM REPORT

Report No. :	539165
Report Date :	13.11.2018

IDENTIFICATION DETAILS

Name :	INTERSCIENCE
Registered Office :	30 Chemin Du Bois Des Arpents, 78860 St Nom La Breteche
Country :	France
Date of Incorporation :	22.10.1979
Com. Reg. No.:	950356220
Legal Form :	Limited liability company - SARL
Line of Business :	Manufacture of measurement, control and navigation instruments and equipment
No. of Employees :	Not available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
France	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

FRANCE - ECONOMIC OVERVIEW

The French economy is diversified across all sectors. The government has partially or fully privatized many large companies, including Air France, France Telecom, Renault, and Thales. However, the government maintains a strong presence in some sectors, particularly power, public transport, and defense industries. France is the most visited country in the world with 89 million foreign tourists in 2017. France's leaders remain committed to a capitalism in which they maintain social equity by means of laws, tax policies, and social spending that mitigate economic inequality.

France's real GDP grew by 1.9% in 2017, up from 1.2% the year before. The unemployment rate (including overseas territories) increased from 7.8% in 2008 to 10.2% in 2015, before falling to 9.0% in 2017. Youth unemployment in metropolitan France decreased from 24.6% in the fourth quarter of 2014 to 20.6% in the fourth quarter of 2017.

France's public finances have historically been strained by high spending and low growth. In 2017, the budget deficit improved to 2.7% of GDP, bringing it in compliance with the EU-mandated 3% deficit target. Meanwhile, France's public debt rose from 89.5% of GDP in 2012 to 97% in 2017.

Since entering office in May 2017, President Emmanuel MACRON launched a series of economic reforms to improve competitiveness and boost economic growth. President MACRON campaigned on reforming France's labor code and in late 2017 implemented a range of reforms to increase flexibility in the labor market by making it easier for firms to hire and fire and simplifying negotiations between employers and employees. In addition to labor reforms, President MACRON's 2018 budget cuts public spending, taxes, and social security contributions to spur private investment and increase purchasing power. The government plans to gradually reduce corporate tax rate for businesses from 33.3% to 25% by 2022.

Source : CIA

SUMMARY

Company name	Interscience
Operative address	30 Chemin Du Bois Des Arpents 78860 St Nom La Breteche France
Status	Active
Legal form	Limited liability company - SARL
Registration number	Company ID number: 950356220
VAT-number	FR52 950356220

CONTACT INFORMATION

Company name	Interscience
Operative address	30 Chemin Du Bois Des Arpents 78860 St Nom La Breteche France
Correspondence address	30 Chemin Du Bois Des Arpents 78860 St Nom La Breteche France
Telephone number	+33 1 34 62 62 61
Email address	info@interscience.com
Website	www.interscience.com

REGISTRATION

Registration number	Company ID number: 950356220
VAT-number	FR52 950356220
Status	Active
Establishment date	1979-10-22
Legal form	Limited liability company - SARL
Subscribed share capital	EUR 33.538

ACTIVITIES

NACE	2651: Manufacture of measurement, control and navigation instruments and equipment
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RELATIONS

<p>Shareholders</p>	<p>ULTIMATE GLOBAL SHAREHOLDER Name: MR EMMANUEL JALENQUES Type: One or more named individuals or families Share direct: 92.73%</p> <p>ULTIMATE DOMESTIC SHAREHOLDER Name: INTERSCIENCE National id number: 950356220-00026 Address: 30 CHEMIN DU BOIS DES ARPENTS City: ST NOM LA BRETECHE Country: FR Phone: +33 1 34 62 62 61 Website: www.interscience.com Type: Corporate Share direct: 100.00% Share total: 100.00% Turnover: 3.55954247 mil. EUR Total assets: 1.50125742 mil. EUR Profit loss before tax: 0.00134434 mil. EUR Profit loss after tax net income: 0.02008424 mil. EUR Shareholders funds: 0.35914221 mil. EUR</p> <p>SHAREHOLDERS Name: MR EMMANUEL JALENQUES Type: One or more named individuals or families Share direct: 92.73%</p> <p>Name: MME KUMIKO JALENQUES Type: One or more named individuals or families Share direct: 7.27%</p>
<p>Branches</p>	<p>Name: INTERSCIENCE National id number: 950356220-00034 Address: JALENQUES City: MOURJOU Country: FR FAX: +33 4 71 49 96 96</p>

BANK DETAILS

Accounts	CRCAM CENTRE FRANCE
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MANAGEMENT

Management	<p> Fullname: Mr Jules Jalenques Type: Individual Gender: Male date of birth: 1984/04/05 Age: 34 Number of involvements: 2 Function: Chief Executive Level of responsibility: Highest executive </p> <p> Fullname: Ms Kumiko Jalenques Type: Individual Gender: Female date of birth: 1948/10/22 Age: 70 Number of involvements: 2 Function: Business Manager Level of responsibility: Unspecified executive Appointment date: 2000/08/24 </p> <p> Fullname: Ms Kumiko Jalenques Type: Individual Gender: Female date of birth: 1948/10/22 Age: 70 Number of involvements: 2 Function: Chief Sales Officer Level of responsibility: Sales Chief Officer; Sales executive </p> <p> Fullname: Ms Kumiko Jalenques Type: Individual Gender: Female date of birth: 1948/10/22 Age: 70 Number of involvements: 2 Function: Chief Purchasing Officer Level of responsibility: Chief Purchasing Officer; Purchasing executive </p> <p> Fullname: Mr Paul Schofield Type: Individual Gender: Male Number of involvements: 2 Function: Chief Administrative and Financial Officer Level of responsibility: Chief Financial Officer (CFO); Financial executive; Administration Chief Officer; Administration executive </p>
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	<p>Fullname: Mr Nicolas Guillot Type: Individual Gender: Male Number of involvements: 1 Function: Chief Sales Officer Level of responsibility: Sales Chief Officer; Sales executive</p> <p>Fullname: Mr Daniele Pisanesthi Type: Individual Gender: Male Number of involvements: 2 Function: Chief Export Officer Level of responsibility: Chief Officer; Executive</p>
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FINANCIAL ANALYSIS

Trend	Can not be evaluated due to the lack of sufficient financial data
Profitability	Can not be evaluated
Solvability	Can not be evaluated
Liquidity	More than sufficient
Show amount in	Euro

FINANCIAL STATEMENT

Remark annual account	There is no financial data published
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COUNTRY INFORMATION

Population	64.6 million
GDP per capita	38.178 USD
Country risk	Low
Company risk	Very Low

PUBLICATIONS

Remarks	<p>Status: Active Category: Medium sized company Last year: 2007</p>
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	Turnover last year: 3.558.418 EUR Result last year: 20.084 EUR TOTAL assets last year: 1.500.790 EUR Number of employees: 17 Number of shareholders: 2 Number of subsidiaries: 0 Number of branches: 1
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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.91
UK Pound	1	INR 93.99
Euro	1	INR 82.43
Euro	1	INR 81.56

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)