

## MIRA INFORM REPORT

Report No. :	538153
Report Date :	06.11.2018

### IDENTIFICATION DETAILS

Name :	INVERSIONES LIZAL SOCIEDAD ANONIMA
Registered Office :	Heredia –San Antonio De Belén Calle Miraflores –Bosque De Doña Claudia – Cariari De Amanco 30 Mts Sur 25 Mts Este Numero 7
Country :	Costa Rica
Financials (as on) :	2017 (Summarized)
Year of Establishment :	2001
Legal Form :	Sociedad Anónima
Line of Business :	Wholesalers of Grocery and Related Product.
No. of Employees :	1

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 30 000
Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	Clear

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**NOTES:**

Any query related to this report can be made on e-mail: while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Costa Rica	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**COSTA RICA - ECONOMIC OVERVIEW**

Since 2010, Costa Rica has enjoyed strong and stable economic growth - 3.8% in 2017. Exports of bananas, coffee, sugar, and beef are the backbone of its commodity exports. Various industrial and processed agricultural products have broadened exports in recent years, as have high value-added goods, including medical devices. Costa Rica's impressive biodiversity also makes it a key destination for ecotourism.

Foreign investors remain attracted by the country's political stability and relatively high education levels, as well as the incentives offered in the free-trade zones; Costa Rica has attracted one of the highest levels of foreign direct investment per capita in Latin America. The US-Central American-Dominican Republic Free Trade Agreement (CAFTA-DR), which became effective for Costa Rica in 2009, helped increase foreign direct investment in key sectors of the economy, including insurance and telecommunication. However, poor infrastructure, high energy costs, a complex bureaucracy, weak investor protection, and uncertainty of contract enforcement impede greater investment.

Costa Rica's economy also faces challenges due to a rising fiscal deficit, rising public debt, and relatively low levels of domestic revenue. Poverty has remained around 20-25% for nearly 20 years, and the government's strong social safety net has eroded due to increased constraints on its expenditures. Costa Rica's credit rating was downgraded from stable to negative in 2015 and again in 2017, upping pressure on lending rates - which could hurt small business, on the budget deficit - which could hurt infrastructure development, and on the rate of return on investment - which could soften foreign direct investment (FDI). Unlike the rest of Central America, Costa Rica is not highly dependent on remittances - which represented just 1 % of GDP in 2016, but instead relies on FDI - which accounted for 5.1% of GDP.

Source : CIA

## **STATUTORY INFORMATION**

<b>Legal Name</b>	INVERSIONES LIZAL SOCIEDAD ANONIMA
<b>Trade Name</b>	JC Group
<b>ID</b>	CEDULA JURIDICA
<b>ID Details</b>	3-101-266879
<b>Creation Date</b>	2001
<b>Incorporation Date</b>	2001
<b>Legal Address</b>	Heredia –San Antonio de Belén Calle Miraflores – Bosque de Doña Claudia –Cariari De Amanco 30 mts Sur 25 mts este numero 7 Costa Rica
<b>Operative Address</b>	Heredia –San Antonio de Belén Calle Miraflores – Bosque de Doña Claudia –Cariari De Amanco 30 mts Sur 25 mts este numero 7 Costa Rica
<b>Telephone</b>	+506 2293-4041
<b>Fax</b>	-
<b>Legal Form</b>	SOCIEDAD ANÓNIMA
<b>E-Mail</b>	-
<b>Registered In</b>	COSTA RICA
<b>Website</b>	www.jcgroup.us
<b>Contact</b>	Víctor Hugo Canan - Owner & Director
<b>Staff</b>	1
<b>Activity</b>	NAICS Code 4244 - Grocery and Related Product Merchant Wholesalers

## **BANKS**

<b>Name of Bank</b>	<b>Reported Amount</b>
There are no informed banks	
<b>Description</b>	The company does not disclose its banking details.

## **HISTORY**

<b>History</b>	INVERSIONES LIZAL SOCIEDAD ANONIMA was founded in 2001.
<b>Key Developments</b>	NA
<b>Parent Company</b>	NA

## ***PRINCIPAL ACTIVITY***

### **General Description**

INVERSIONES LIZAL SOCIEDAD ANONIMA is a supplier of international branded consumer products.

### **Service/Product Description**

Toiletries:  
Hair care, oral hygiene, skin care and more.

Household:  
Cleaning products, washing powders, etc.

Paper & Textile:  
Paper tissue, feminine pads, baby diapers, toilet paper, etc.

Drink:  
Soft drinks, beer, wine, spirits, beverages, etc.

Food:  
Confectionary, corn flakes, cookies, canned and dry food, snacks, etc.

### **Sales**

Wholesale

### **Operations Area**

National

### **Imports From**

BRAZIL, THAILAND

### **Employees**

1 employee

### **Payments with Suppliers**

Slow but correct

### **BRANDS**

### **Brand**

### **Comments**

### **BUNGE ALIMENTOS**

### **CLIENTS**

#### **Name of Client**

#### **Country**

#### **Comments**

There are no informed clients

### **Comments**

-

### **SUPPLIERS**

#### **Supplier Name**

#### **Country**

#### **Comments**

Bunge Alimentos S.A

BRAZIL

-

Comments -

## **LOCATION**

Headquarters

Heredia –San Antonio de Belén Calle Miraflores –  
Bosque de Doña Claudia –Cariari De Amanco 30 mts  
Sur 25 mts este numero 7 Costa Rica

Branches

No branches found.

## **GROUP STRUCTURE AND SUBDIARY COMPANIES**

Listed at the stock exchange

NO

Capital

NA

Shareholders (%)

The company does not disclose information on  
shareholders. The following information has been  
provided by private sources:  
The major holder of INVERSIONES LIZAL SOCIEDAD  
ANONIMA is Víctor Hugo Canan.

Management

Víctor Hugo Canan - Owner & Director

Subsidiary Companies

No subsidiary companies were found.

Related Companies

USA IMPORTS INC.  
945 Concord Street,  
Framingham, MA, USA, 01701

EURO DIRECT EURL  
9 Impasse Des Saules,  
40220, Tarnos, France

PERCOMAX  
Distribuição LTDA.  
Avenida Evandro Oliveira Souza - Nº 92 - Centro,  
Águas da Prata - SP / CEP:13.890-000

SKS FOOD INDUSTRIES (M) SDN. BHD.  
Batu 9, Jorak estate, 84300 Bukit Pasir,  
Muar, Johor, Malaysia.

## **FINANCIAL INFORMATION**

General Description

The company does not make its financial statements  
public. Despite our long search, we were not able to

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confirm financial figures for the subject.

IMPORT FOB DOLLAR Year	Amount
2017	335.314
2016	674.888
2015	573.008
2014	21.409

EXPORT FOB DOLLAR Year	Amount
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There are not Export Fob Dollar informed

## **LEGAL FILINGS**

<b>Lawsuits</b>	No found.
<b>Trademarks</b>	No records found.
<b>Patents Registered</b>	No records found.
<b>Renewals</b>	No records found.
<b>OFAC Sanctions List Search</b>	The company is not listed in the OFAC Sanctions List.

## **SUMMARY**

<b>Summary</b>	Founded in 2001, INVERSIONES LIZAL SOCIEDAD ANONIMA is an organization in the Grocery and Related Product Merchant Wholesalers Industry headquartered in Costa Rica. The company has 1 regular employee. It operates nationally, mainly importing from Brazil and Thailand. It is ACTIVE in business with no negative records.
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## **RISK INFORMATION**

<b>Debts</b>	Controlled
<b>Payments</b>	Slow but correct
<b>Cash Flow</b>	Normal

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**Suggested Credit Line** USD 30 000  
**State** Active

## ***INTERVIEW***

<b>First Name</b>	Víctor Hugo
<b>Position</b>	Owner & Director
<b>Comments</b>	He confirmed the legal name of the company, the trade name, the address of the headquarters and location, the date of incorporation of the company in Costa Rica, the website and the number of employees.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.07
UK Pound	1	INR 94.98
Euro	1	INR 83.26
CRC	1	INR 0.12

**Note:** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	VIVR
<b>Report Prepared by :</b>	NIT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)