

**MIRA INFORM REPORT**

<b>Report No. :</b>	538437
<b>Report Date :</b>	12.11.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	JAK GROUP PRIVATE LIMITED
<b>Registered Office :</b>	15th Floor, EROS Corporate Tower, Nehru Place, New Delhi - 110019
<b>Mobile No.:</b>	91-9313834486 (Mr. Sanjeev Pathak)
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	06.02.2013
<b>CIN No.:</b> [Company Identification No.]	U19129DL2013PTC247941
<b>Capital Investment / Paid-up Capital :</b>	INR 46.522 Million
<b>PAN No.:</b> [Permanent Account No.]	AADCJ0355P
<b>GSTN :</b> [Goods & Service Tax Registration No.]	07AADCJ0355P1ZB (Delhi) 06AADCJ0355P1ZD (Haryana)
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Manufacturing of Leather Goods. (Registered Activity)
<b>No. of Employees :</b>	Information declined by the management

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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<b>Credit Rating</b>	<b>Explanation</b>	<b>Rating Comments</b>
A	Acceptable Risk	Business dealings permissible with moderate risk of default

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<b>Maximum Credit Limit :</b>	USD 332000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2013. It manufactures and exports leather products such as belts, wallets and handbags.</p> <p>As per the financial of 2017, the company has achieved 5.78% in its revenue as compared to the previous year and has reported an average net profit margin.</p> <p>The overall financial position of the company seems to be satisfactory marked by fair networth base along with moderate debt balance sheet profile.</p> <p>Business is active. Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

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<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Long Term Loans=BBB-
<b>Rating Explanation</b>	Moderate degree of safety and moderate credit risk.
<b>Date</b>	31.07.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 12.11.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Bhushan Bhatia
<b>Designation :</b>	Not Divulged
<b>Contact No.:</b>	91-124-4921910
<b>Name :</b>	Mr. Sanjeev Pathak
<b>Designation :</b>	Accounts Manager
<b>Contact No.:</b>	91-9313834486
<b>Date :</b>	04.11.2018

(Tel. No.: 91-124-4422050 - Ringing)

**LOCATIONS**

<b>Registered Office :</b>	15th Floor, EROS Corporate Tower, Nehru Place, New Delhi – 110019, India
<b>Tel. No.:</b>	Not Available

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<b>Mobile No.:</b>	91-9313834486 (Mr. Sanjeev Pathak)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:chandersareen@ymail.com">chandersareen@ymail.com</a> <a href="mailto:pathak.sanjeev.kumar@gmail.com">pathak.sanjeev.kumar@gmail.com</a> <a href="mailto:info@jakgroup.in">info@jakgroup.in</a>
<b>Website :</b>	<a href="https://jakgroup.in">https://jakgroup.in</a>
<b>Corporate Office/ Factory 1 :</b>	Plot No.704 P, Pace City-II, Sector 37, Gurugram - 122001, Haryana, India
<b>Factory 2:</b>	Plot No. 007, Udyog Vihar Phase-VI, Sector-37, Gurugram, Haryana, India
<b>Factory 3:</b>	Plot No. 729 , Pace City II, Sector-37, Gurugram, Haryana, India
<b>Factory 4:</b>	Plot No. 356, Udyog Vihar, Phase-VI, Sector-37, Gurugram – 122001, Haryana, India
<b>Tel. No.:</b>	91-124-4422050/ 4921910

**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Ms. Nidhi Bhatia		
<b>Designation :</b>	Director		
<b>Address :</b>	A-13/34, DLF Phase-I, Gurugram – 122002, Haryana, India		
<b>Date of Birth/Age :</b>	21.04.1973		
<b>Date of Appointment :</b>	06.02.2013		
<b>DIN No.:</b>	01605301		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U67120HR2005PTC035878	JAK SHARES PRIVATE LIMITED	04/10/2005	-
U45201HR2005PTC035879	JAYA INFRA PRIVATE LIMITED	04/10/2005	-
U45201HR2005PTC035880	JAK BUILDERS PRIVATE LIMITED	04/10/2005	-
U19129DL1999PTC102126	AUTHENTIC TEAM LEATHER PRIVATE LIMITED	22/10/1999	-
<b>Name :</b>	Mr. Rajesh Bhatia		
<b>Designation :</b>	Director		
<b>Address :</b>	1610-B, Magnolias, DLF Golf Link, Phase-5, Gurugram – 122009, Haryana, India		
<b>Date of Birth/Age :</b>	22.04.1970		
<b>Date of Appointment :</b>	16.03.2015		
<b>DIN No.:</b>	01605420		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>

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U67120HR2005PTC035878	JAK SHARES PRIVATE LIMITED	04/10/2005	-
U19129DL1999PTC102126	AUTHENTIC TEAM LEATHER PRIVATE LIMITED	22/10/1999	-
U63030DL2017PTC322972	VFLY WORLDWIDE PRIVATE LIMITED	31/08/2017	-
U74995HR2018PTC074374	PRIST LEATHER PRIVATE LIMITED	04/06/2018	-
<b>Name :</b>	Mr. Raman Verma		
<b>Designation :</b>	Director		
<b>Address :</b>	GH-5/2B, Orchid Gardens, Suncity, Sector-54, Gurugram – 122011, Haryana, India		
<b>Date of Appointment :</b>	01.04.2017		
<b>DIN No.:</b>	07775155		

**KEY EXECUTIVES**

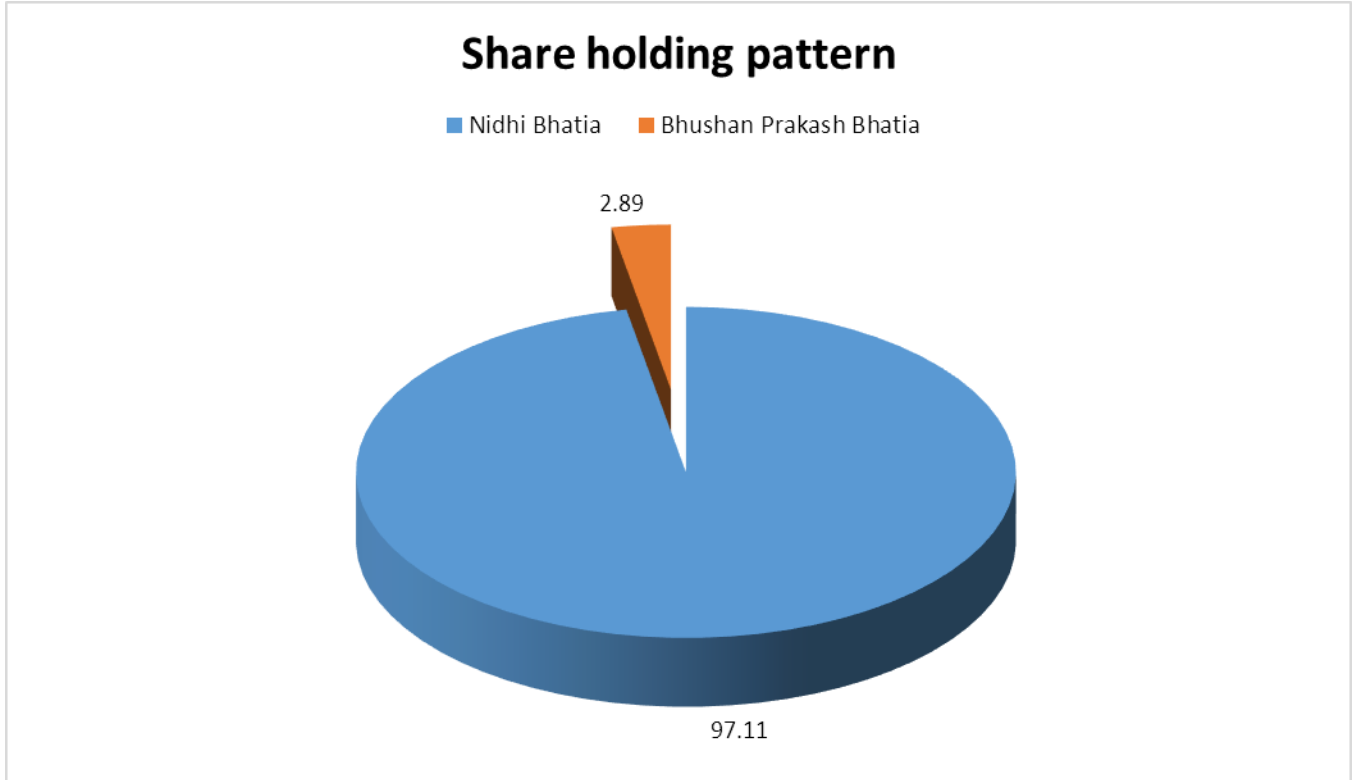
<b>Name :</b>	Mr. Sanjeev Pathak
<b>Designation :</b>	Accounts Manager

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**As on 31.03.2017**

Names of Shareholders	No. of Shares	%age
Nidhi Bhatia	4517600	97.11
Bhushan Prakash Bhatia	134600	2.89
<b>Total</b>	<b>4652200</b>	<b>100.00</b>

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**Equity Share Break up (Percentage of Total Equity)**

As on 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family-Indian)	100.00
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturing of Leather Goods. (Registered Activity)	
<b>Products/ Services :</b>	<b>Item Code No.</b>	<b>Product/ Services Description</b>
	83089031	Leather Goods
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	

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Imports :	Not Divulged
Terms :	Not Divulged

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information declined by the management	
<b>Bankers :</b>	<b>Bank Name</b>	Small Industries Development Bank of India
	<b>Branch</b>	Ground Floor, Udyog Minar, Vanijya Nikunj, Udyog Vihar, Gurugram – 122016, Haryana, India
	<b>Person Name (With Designation)</b>	--
	<b>Contact Number</b>	--
	<b>Name of Account Holder</b>	--
	<b>Account Number</b>	--
	<b>Account Since (Date/Year of Account Opening)</b>	--
	<b>Average Balance Maintained (If Possible)</b>	--
	<b>Credit Facilities Enjoyed (If any)</b>	--
	<b>Account Operation</b>	--
	<b>Remarks (If any)</b>	--
<ul style="list-style-type: none"> <li>Small Industries Development Bank of India, Gurgaon Branch Office, Udyog Minar (Ground Floor), Vanijya Nikunj, Udyog Vihar, Phase-V,</li> </ul>		

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	Gurugram – 122016, Haryana, India		
	<ul style="list-style-type: none"> <li>RBL Bank Limited, Shahupuri - 416001, Kolhapur, India</li> </ul>		
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	Foreign currency term loans from banks	33.351	42.648
	<b>Short-term borrowings</b>		
	Working capital loans from banks	205.598	411.716
	<b>Total</b>	<b>238.949</b>	<b>454.364</b>

<b>Auditors :</b>	
<b>Name :</b>	Gupta Nanda and Company Chartered Accountants
<b>Address :</b>	S-1, 1st Floor, Rajouri Garden, New Delhi-110027, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	AACFG0084E
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates :</b>	<ul style="list-style-type: none"> <li>Authentic Team Leather Private Limited</li> <li>Jaya Infra Private Limited</li> <li>Jak Builders Private Limited</li> <li>RR Collection</li> <li>Jak Shares Private Limited</li> </ul>

**CAPITAL STRUCTURE**

As on 30.09.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
5000000	Equity Shares	INR 10/- each	INR 50.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
4652200	Equity Shares	INR 10/- each	INR 46.522 Million

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**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	46.522	46.522	0.100
(b) Reserves and Surplus	69.706	33.628	(0.657)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>116.228</b>	<b>80.150</b>	<b>(0.557)</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	154.866	161.812	0.000
(b) Deferred tax liabilities (Net)	8.010	5.384	0.000
(c) Other long-term liabilities	26.191	27.518	0.000
(d) long-term provisions	0.767	1.009	0.000
<b>Total Non-current Liabilities (3)</b>	<b>189.834</b>	<b>195.723</b>	<b>0.000</b>
(4) Current Liabilities			
(a) Short-term borrowings	205.598	411.716	0.000
(b) Trade payables	146.453	122.209	0.000
(c) Other current liabilities	89.537	68.214	10.597
(d) Short-term provisions	13.558	12.810	0.000
<b>Total Current Liabilities (4)</b>	<b>455.146</b>	<b>614.949</b>	<b>10.597</b>
<b>TOTAL</b>	<b>761.208</b>	<b>890.822</b>	<b>10.040</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	224.440	229.445	0.000
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	8.213	2.065	0.000
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>232.653</b>	<b>231.510</b>	<b>0.000</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	187.240	319.680	0.000
(c) Trade receivables	185.629	188.305	0.000
(d) Cash and bank balances	83.237	56.454	10.040
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	72.449	94.873	0.000
<b>Total Current Assets</b>	<b>528.555</b>	<b>659.312</b>	<b>10.040</b>
<b>TOTAL</b>	<b>761.208</b>	<b>890.822</b>	<b>10.040</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Total Revenue from operations	1444.695	1365.753	0.000
	Other Income	20.724	18.548	0.000
	<b>TOTAL</b>	<b>1465.419</b>	<b>1384.301</b>	<b>0.000</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	724.835	825.973	0.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	88.405	(95.709)	0.000
	Employee benefit expense	321.249	348.650	0.000
	CSR expenditure	0.350	0.000	0.000
	Other expenses	227.199	196.215	0.599
	Exceptional items	1.788	(0.393)	0.000
	<b>TOTAL</b>	<b>1363.826</b>	<b>1274.736</b>	<b>0.599</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>101.593</b>	<b>109.565</b>	<b>(0.599)</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	23.397	31.866	0.000
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>78.196</b>	<b>77.699</b>	<b>(0.599)</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	25.934	25.789	0.000
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>52.262</b>	<b>51.910</b>	<b>(0.599)</b>
<b>Less</b>	<b>TAX</b>	16.184	16.551	0.000
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>36.078</b>	<b>35.359</b>	<b>(0.599)</b>

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<b>IMPORTS</b>				
Raw Materials		117.478	133.035	0.000
Capital Goods		17.348	36.998	0.000
<b>TOTAL IMPORTS</b>		<b>134.826</b>	<b>170.033</b>	<b>0.000</b>
<b>Earnings / (Loss) Per Share (INR)</b>		<b>7.75</b>	<b>7.60</b>	<b>(59.90)</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>Particulars</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	24.550	24.028	0.000
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	76.420	78.432	9.980
Net cash flows from (used in) operating activities	84.127	95.514	9.980

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	46.90	50.32	0.00
Account Receivables Turnover (Income / Sundry Debtors)	7.78	7.25	0.00
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	73.75	54.00	0.00
Inventory Turnover (Operating Income / Inventories)	0.54	0.34	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	0.45	0.48	0.00

**LEVERAGE RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.83	0.90	1.06
Debt Equity Ratio (Total Liability / Networth)	3.31	7.46	0.00

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Current Liabilities to Networth (Current Liabilities / Net Worth)	3.92	7.67	(19.03)
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.93	2.86	0.00
Interest Coverage Ratio (PBIT / Financial Charges)	4.34	3.44	0.00

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	%	2.50	2.59	0.00
Return on Total Assets ((PAT / Total Assets) * 100)	%	4.74	3.97	(5.97)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	31.04	44.12	107.54

**SOLVENCY RATIOS**

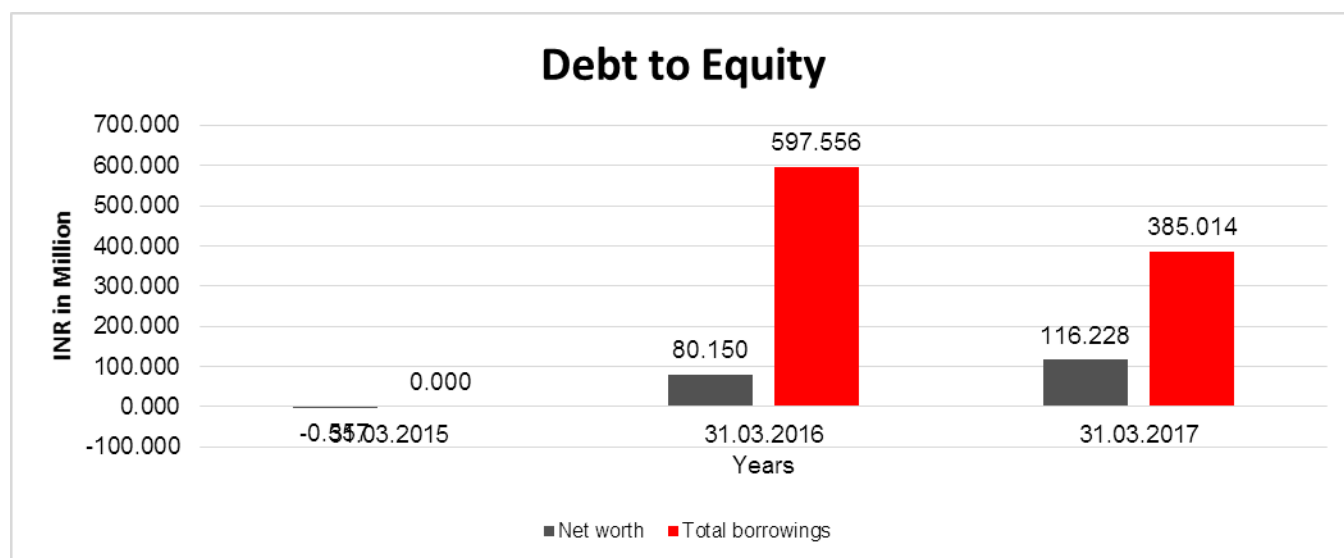
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.16	1.07	0.95
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.75	0.55	0.95
G-Score Ratio Financial (Networth / Total Assets)		0.15	0.09	(0.06)
G-Score Ratio Debt (Debts / Equity Capital)		8.28	12.84	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.16	1.07	0.95

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

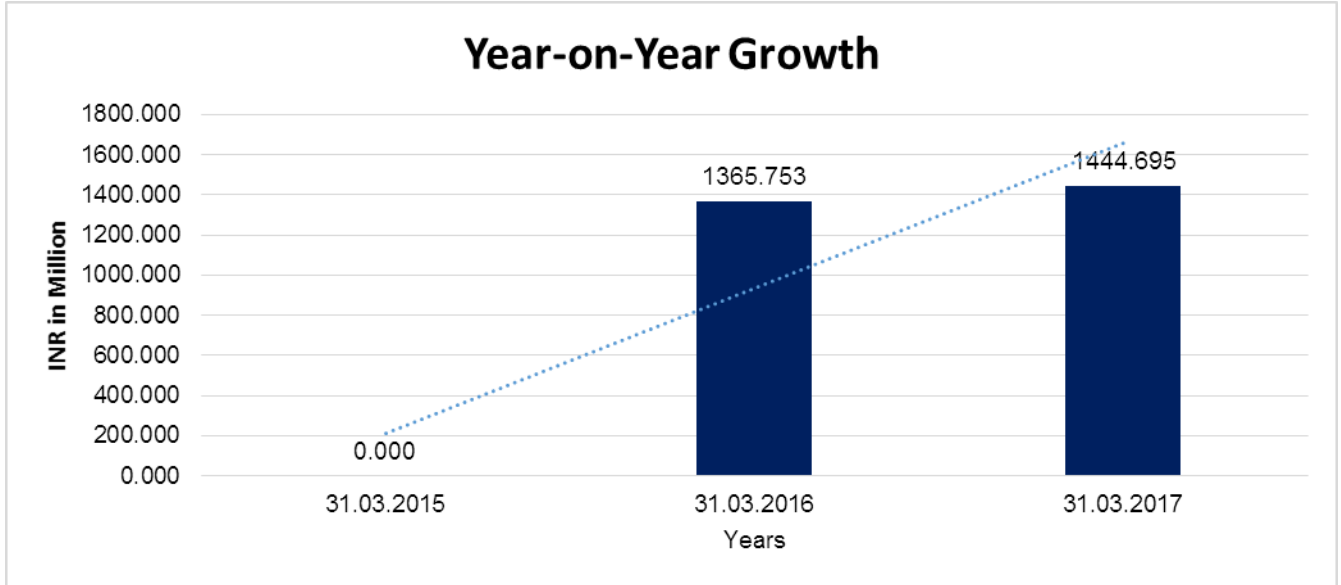
Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	0.100	46.522	46.522
Reserves & Surplus	(0.657)	33.628	69.706
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>(0.557)</b>	<b>80.150</b>	<b>116.228</b>
Long-term borrowings	0.000	161.812	154.866
Short term borrowings	0.000	411.716	205.598
Current maturities of long-term debts	0.000	24.028	24.550
<b>Total borrowings</b>	<b>0.000</b>	<b>597.556</b>	<b>385.014</b>
<b>Debt/Equity ratio</b>	<b>0.000</b>	<b>7.455</b>	<b>3.313</b>



**YEAR-ON-YEAR GROWTH**

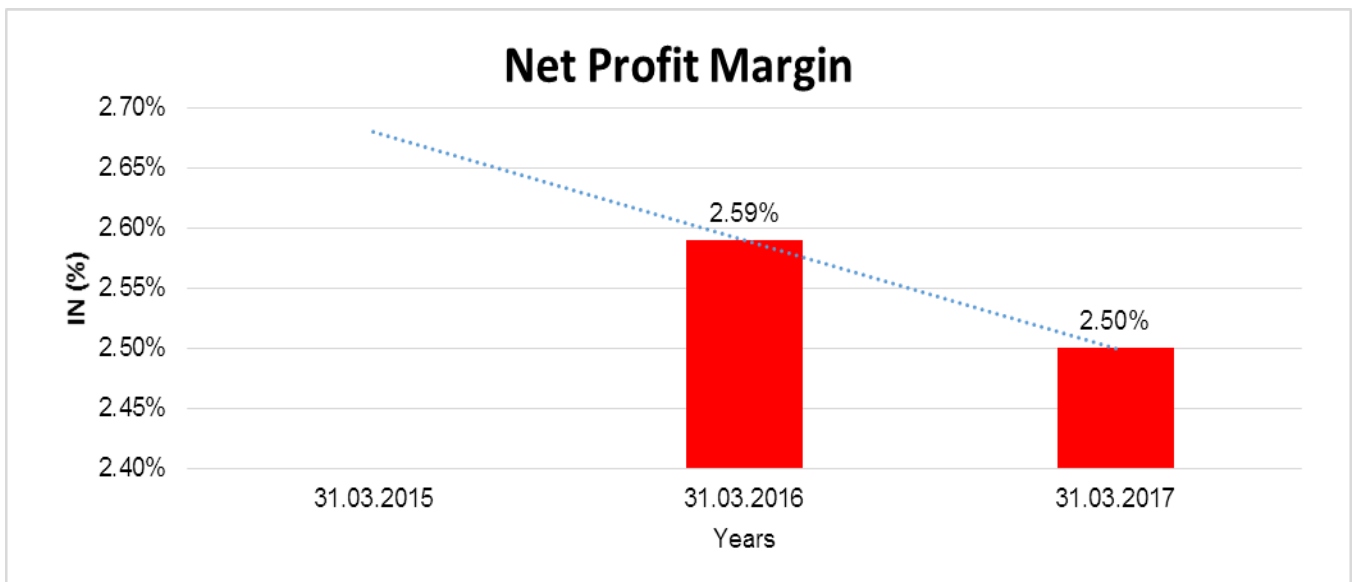
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	0.000	1365.753	1444.695
		<b>0.000</b>	<b>5.780</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	0.000	1365.753	1444.695
Profit/ (Loss)	(0.599)	35.359	36.078
		<b>2.59 %</b>	<b>2.50 %</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**UNSECURED LOAN**

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
Intercorporate borrowings	31.750	40.104
Deposits from directors	89.765	79.060
<b>Total</b>	<b>121.515</b>	<b>119.164</b>

**INDEX OF CHARGES**

Charges Registered							
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Satisfaction	Amount	Address
1	G46175 964	100103 756	SIDBI	01/06/2 017	-	10000000.0	Ground Floor, Udyog Minar, Vanijya Nikunj, Udyog Vihar Gurgaon HR122016IN
2	C51982 254	105660 33	ORIENTAL BANK OF COMMERC E	04/04/2 015	-	505500000.0	OVERSEAS BRANCH, UDYOG VIHAR PHASE- VGURGOAN HR122001IN
3	H04462 065	106176 76	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	07/01/2 016	23/08/20 18	12800000.0	GURGAON BRANCH OFFICE, UDYOG MINAR (GROUND FLOOR) VANIJYA NIKUNJ, UDYOG VIHAR, PHASE- VGURGAON HR122016IN
4	G37256 864	105778 49	RBL Bank Limited	20/05/2 015	16/02/20 17	120000000.0	SHAHUPURI, KOLHAPUR, KOLHAPUR MH416001IN

**FIXED ASSETS**

- Buildings
- Factory building
- Other building
- Plant and equipment
- Other plant and equipment
- Furniture and fixtures
- Vehicles
- Motor vehicles
- Office equipment
- Computer equipments

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 72.72
UK Pound	1	INR 94.10
Euro	1	INR 82.38

**INFORMATION DETAILS**

Information Gathered by :	PRT
Analysis Done by :	NYT
Report Prepared by :	SUD

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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