

## MIRA INFORM REPORT

<b>Report No. :</b>	538723
<b>Report Date :</b>	10.11.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	JUPITER DYE CHEM PRIVATE LIMITED
<b>Registered Office :</b>	Office No. 92A/93A, 9th Floor, Mittal Court, A Wing, 224, Jamnalal Bajaj Marg, Nariman Point, Mumbai-400021, Maharashtra
<b>Tel. No.:</b>	91-22-61207000/ 30407000
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	22.06.1977
<b>CIN No.:</b> [Company Identification No.]	U24230MH1977PTC019716
<b>Capital Investment / Paid-up Capital :</b>	INR 100.000 Million
<b>IEC No.:</b> [Import-Export Code No.]	0389025232
<b>TIN No.:</b>	27810000521
<b>PAN No.:</b> [Permanent Account No.]	AAACJ0893M
<b>GSTN :</b> [Goods & Service Tax Registration No.]	27AAACJ0893M1Z7
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Trading, Distribution, Import and Handling in Chemicals, Solvents and Bulk Drugs. [Registered Activity]
<b>No. of Employees :</b>	Information declined by the management

### RATING & COMMENTS

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(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Jupiter Dye Chem Private Limited is engaged in trading, importing, distribution, and handling of Chemicals, Solvents and Bulk Drugs. The company was incorporated in the year 1977 and is based in Mumbai, Maharashtra. It is an established company having good track record.</p> <p>For the financial year ended 2017, the company has witnessed a growth in its revenue and has achieved fair profit margin at 1.55% (approx.)</p> <p>The company possesses sound financial profile marked by healthy net worth base along with negligible debt recorded by the company.</p> <p>The company also derives strength from its long established track record of business operation</p> <p>Fundamentals of the company are strong and healthy.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be regular and as per commitments.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CARE
<b>Rating</b>	Long Term Rating = BBB+
<b>Rating Explanation</b>	Moderate degree of safety and moderate credit risk
<b>Date</b>	30.07.2018

<b>Rating Agency Name</b>	CARE
<b>Rating</b>	Short Term Rating = A2+

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<b>Rating Explanation</b>	Strong degree of safety and low credit risk
<b>Date</b>	30.07.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 10.11.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DECLINED**

**MANAGEMENT NON-COOPERATIVE [91-22-61207000]**

**LOCATIONS**

<b>Registered/ Head Office :</b>	Office No. 92A/93A, 9th Floor, Mittal Court, A Wing, 224, Jamnalal Bajaj Marg, Nariman Point, Mumbai-400021, Maharashtra, India
<b>Tel. No.:</b>	91-22-61207000/ 30407000
<b>Fax No.:</b>	91-22-30407020/ 61207034
<b>E-Mail :</b>	<a href="mailto:jessyindia25@gmail.com">jessyindia25@gmail.com</a> <a href="mailto:sales@chokhanigroup.com">sales@chokhanigroup.com</a>
<b>Website :</b>	<a href="http://www.chokhanigroup.com">www.chokhanigroup.com</a>
<b>Branch Offices:</b>	<b>Located at:</b> <ul style="list-style-type: none"> <li>• Kandla</li> <li>• Dahej</li> <li>• Mangalore</li> <li>• Chennai</li> <li>• Cochin</li> </ul>

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**DIRECTORS**

**AS ON: 31.03.2018**

<b>Name :</b>	Mr. Nimesh Ramesh Chokhani
<b>Designation :</b>	Managing Director
<b>Address :</b>	401, 4 <sup>th</sup> Floor, Angel Building, Krishna Sanghi Peth, Gamdevi, Mumbai – 400007, Maharashtra, India
<b>Date of Birth/Age :</b>	17.10.1978
<b>Qualification :</b>	Graduate / BBA (US)
<b>Date of Appointment :</b>	01.04.1993
<b>PAN No.:</b>	ACPPC5042H
<b>DIN No.:</b>	01208008
<b>Name :</b>	Mr. Ramesh Ramniranjan Chokhani
<b>Designation :</b>	Whole-time Director
<b>Address :</b>	401, 4 <sup>th</sup> Floor, Angel Building, Krishna Sanghi Peth, Gamdevi, Mumbai – 400007, Maharashtra, India
<b>Date of Birth/Age :</b>	17.07.1951
<b>Qualification :</b>	Graduate
<b>Date of Appointment :</b>	22.06.1985
<b>PAN No.:</b>	AAAPC4758M
<b>DIN No.:</b>	01208036
<b>Name :</b>	Mr. Ashok Ramni Ranjan Chokhani
<b>Designation :</b>	Whole-time Director
<b>Address :</b>	502, Angel, Krishna Sanghi Peth, Next to August Kranti Maidan, Gamdevi, Mumbai – 400 007, Maharashtra, India
<b>Date of Birth/Age :</b>	10.11.1944
<b>Qualification :</b>	Graduate
<b>Date of Appointment :</b>	22.06.1977
<b>PAN No.:</b>	AEWPC8295H
<b>DIN No.:</b>	01331167
<b>Name :</b>	Mr. Sellappan Nagalingam
<b>Designation :</b>	Whole-time Director
<b>Address :</b>	Flat No. 5, Gulnar Apartment, Khopoli, Raigad, Panvel – 410203, Maharashtra, India
<b>Date of Birth/Age :</b>	20.02.1962
<b>Date of Appointment :</b>	01.08.2008
<b>PAN No.:</b>	ABEPN3478L
<b>DIN No.:</b>	01640683
<b>Name :</b>	Mr. Kamal Ramgopal Tulshan
<b>Designation :</b>	Additional Director
<b>Address :</b>	Seksaria House, Ground Floor, 28, Babulnath Road, Mumbai – 400007, Maharashtra, India

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<b>Date of Birth/Age :</b>	20.06.1966
<b>Date of Appointment :</b>	04.06.2014
<b>PAN No.:</b>	AAAPT5255E
<b>DIN No.:</b>	06881516

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON: 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Ashok Kumar Chokhani	1303741
Ramesh Kumar Chokhani	978120
Manisha Chokhani	868725
Shakuntala Chokhani	939510
Nimesh Chokhani	2924064
Neha Nimesh Chokhani	720720
Pooja Chokhani	643500
Ashok Chokhani (HUF)	386100
Ramesh Chokhani (HUF)	386100
Neha N. Chokhani joint with Nimesh Chokhani	643500
Ramesh Kumar Chokhani (Partners of Ramesh Kumar and Company)	6435
A. K. Chokhani and S. R. Chokhani (Partners of Easyterm Enterprise)	6435
Neena S. Patel	128700
Shyamlal Patel (Family Trust)	64350
<b>Total</b>	<b>1000000</b>

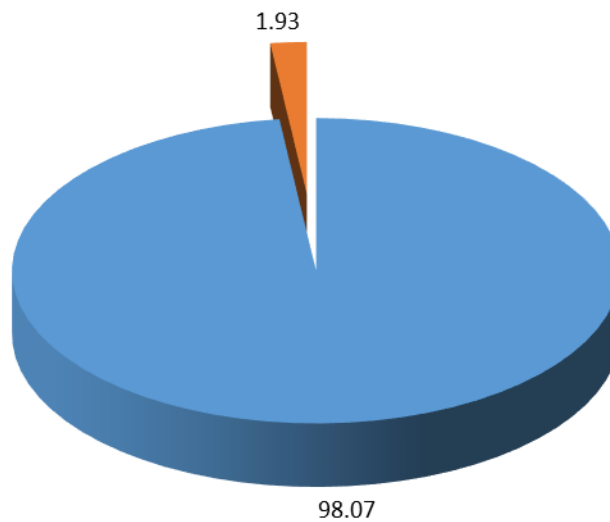
**AS ON: 30.09.2017**

<b>Equity Share Breakup</b>	<b>Percentage of Holding</b>
<b>Category</b>	
Promoters – Individual/ Hindu Undivided Family – Indian	98.07
Public/Other than promoters – Individual/ Hindu Undivided Family – Indian	1.93
<b>Total</b>	<b>100.00</b>

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### Share holding pattern

- Promoters – Individual/ Hindu Undivided Family – Indian
- Public/Other than promoters – Individual/ Hindu Undivided Family – Indian



### BUSINESS DETAILS

<b>Line of Business :</b>	Trading, Distribution, Import and Handling in Chemicals, Solvents and Bulk Drugs. [Registered Activity]	
<b>Products :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	99611719	Basic Industrial Chemicals
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>		
<b>Selling :</b>	Not Divulged	

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<b>Purchasing :</b>	Not Divulged
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**PRODUCTION STATUS: NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
<b>Customers :</b>	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
<b>No. of Employees :</b>	Not Divulged	
<b>Bankers :</b>	<b>Bank Name:</b>	Union Bank of India
	<b>Branch:</b>	Veer Nariman Road Branch,84, Raj Mahal, Veer Nariman Road, Churchgate, Mumbai-400020, Maharashtra, India
	<b>Person Name (with Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Name of Account Holder:</b>	--
	<b>Account Number:</b>	--
	<b>Account Since (Date/ Year of A/c Opening):</b>	--
	<b>Average Balance Maintained (Optional):</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan):</b>	--
	<b>Account Operation:</b>	--
	<b>Remarks:</b>	--

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Facilities :	SECURED LOANS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
		<b>LONG-TERM BORROWINGS</b>	
	Term loans from others	1.247	0.700
	<b>SHORT TERM BORROWINGS</b>		
	Other loans and advances, others	25.639	0.000
	<b>Total</b>	<b>26.886</b>	<b>0.700</b>

<b>Auditors :</b>	
<b>Name :</b>	B.L Agarwal and Associates Chartered Accountants
<b>Address :</b>	504 Accord Classic Aarey Road, Above Anupam Stationary, Goregaon (East), Mumbai-400063, Maharashtra, India
<b>PAN No.:</b>	ARLPA0061H
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives:</b>	<ul style="list-style-type: none"> <li>• Sanchay Holdings Private Limited [U65990MH1990PTC056824]</li> <li>• Lehar Properties Private Limited [U45202MH1994PTC079958]</li> <li>• Niknim Holdings Private Limited [U67120MH1992PTC070064]</li> <li>• Nishflex Packaging Private Limited [U28129MH1994PTC077571]</li> <li>• Ramesh Kumar and Co</li> <li>• Universal Logistic and Services Co.</li> <li>• Easyterm Enterprise</li> </ul>
<b>Wholly Owned Subsidiary:</b>	Jupiter Petrochem DMCC, Dubai

**CAPITAL STRUCTURE**

**AS ON: 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
15000000	Equity Shares	INR 10/- each	INR 150.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
10000000	Equity Shares	INR 10/- each	INR 100.000 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET [STANDALONE]**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	100.000	100.000	100.000
(b) Reserves & Surplus	931.824	677.396	529.246
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>1031.824</b>	<b>777.396</b>	<b>629.246</b>
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	141.308	126.559	129.641
(b) Deferred tax liabilities (Net)	3.762	4.231	5.027
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	7.035	4.120	3.918
<b>Total Non-current Liabilities (3)</b>	<b>152.105</b>	<b>134.910</b>	<b>138.586</b>
<b>(4) Current Liabilities</b>			
(a) Short term borrowings	25.639	0.000	0.000
(b) Trade payables	4856.399	3212.774	2366.689
(c) Other current liabilities	148.166	63.989	33.427
(d) Short-term provisions	15.435	10.959	2.682
<b>Total Current Liabilities (4)</b>	<b>5045.639</b>	<b>3287.722</b>	<b>2402.798</b>
<b>TOTAL</b>	<b>6229.568</b>	<b>4200.028</b>	<b>3170.630</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
<b>(a) Fixed Assets</b>			
(i) Tangible assets	49.492	49.799	54.113
(ii) Intangible Assets	1.038	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	15.882	13.382	11.558
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	4.983	4.052	4.043
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>71.395</b>	<b>67.233</b>	<b>69.714</b>

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<b>(2) Current assets</b>			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	938.454	576.053	168.360
(c) Trade receivables	4356.798	2809.317	2149.382
(d) Cash and cash equivalents	802.460	692.457	728.102
(e) Short-term loans and advances	60.461	54.968	55.072
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>6158.173</b>	<b>4132.795</b>	<b>3100.916</b>
<b>TOTAL</b>	<b>6229.568</b>	<b>4200.028</b>	<b>3170.630</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Revenue from Operations	16432.169	12616.673	11767.242
	Other Income	81.010	88.118	63.202
	<b>TOTAL</b>	<b>16513.179</b>	<b>12704.791</b>	<b>11830.444</b>
<b>Less</b>	<b>EXPENSES</b>			
	Purchases of Stock-in-Trade	14495.177	11599.017	10504.203
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(362.401)	(407.692)	75.743
	Employees benefits expense	126.984	80.892	49.704
	Other expenses	1758.035	1109.783	912.815
	CSR expenditure	4.053	2.7	1.5
	<b>TOTAL</b>	<b>16021.848</b>	<b>12384.700</b>	<b>11543.965</b>
	<b>PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>491.331</b>	<b>320.091</b>	<b>286.479</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>89.021</b>	<b>83.391</b>	<b>80.36</b>
	<b>PROFIT/ (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>402.310</b>	<b>236.700</b>	<b>206.119</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>8.046</b>	<b>8.345</b>	<b>9.996</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>394.264</b>	<b>228.355</b>	<b>196.123</b>
<b>Less</b>	<b>TAX</b>	<b>139.836</b>	<b>80.205</b>	<b>67.714</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>254.428</b>	<b>148.150</b>	<b>128.409</b>

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	<b>EARNINGS IN FOREIGN CURRENCY</b>			
	F.O.B. Value of Exports	21.104	68.791	46.393
	<b>TOTAL EARNINGS</b>	<b>21.104</b>	<b>68.791</b>	<b>46.393</b>
	<b>IMPORTS</b>			
	Components and spare parts	12508.914	9995.293	8907.001
	<b>TOTAL IMPORTS</b>	<b>12508.914</b>	<b>9995.293</b>	<b>8907.001</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>25.44</b>	<b>14.82</b>	<b>12.84</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	1.203	3.410	3.252
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	237.410	65.844	361.090
Net cash flows from (used in) operating activities	80.685	(28.617)	266.051

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	96.78	81.27	66.67
Account Receivables Turnover (Income / Sundry Debtors)	3.77	4.49	5.47
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	122.29	101.10	82.24
Inventory Turnover (Operating Income / Inventories)	0.52	0.56	1.70
Asset Turnover (Operating Income / Net Fixed Assets)	9.72	6.43	5.29

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**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio <i>((Borrowing + Current Liabilities) / Total Assets)</i>	0.83	0.81	0.80
Debt Equity Ratio <i>(Total Liability / Networth)</i>	0.16	0.17	0.21
Current Liabilities to Networth <i>(Current Liabilities / Net Worth)</i>	4.89	4.23	3.82
Fixed Assets to Networth <i>(Net Fixed Assets / Networth)</i>	0.05	0.06	0.09
Interest Coverage Ratio <i>(PBIT / Financial Charges)</i>	5.52	3.84	3.56

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin <i>((PAT / Sales) * 100)</i>	%	1.55	1.17	1.09
Return on Total Assets <i>((PAT / Total Assets) * 100)</i>	%	4.08	3.53	4.05
Return on Investment (ROI) <i>((PAT / Networth) * 100)</i>	%	24.66	19.06	20.41

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio <i>(Current Assets / Current Liabilities)</i>	1.22	1.26	1.29
Quick Ratio <i>((Current Assets – Inventories) / Current Liabilities)</i>	1.03	1.08	1.22
G-Score Ratio Financial <i>(Networth / Total Assets)</i>	0.17	0.19	0.20
G-Score Ratio Debt <i>(Debts / Equity Capital)</i>	1.68	1.30	1.33
G-Score Ratio Liquidity <i>(Total Current Assets / Total Current Liabilities)</i>	1.22	1.26	1.29

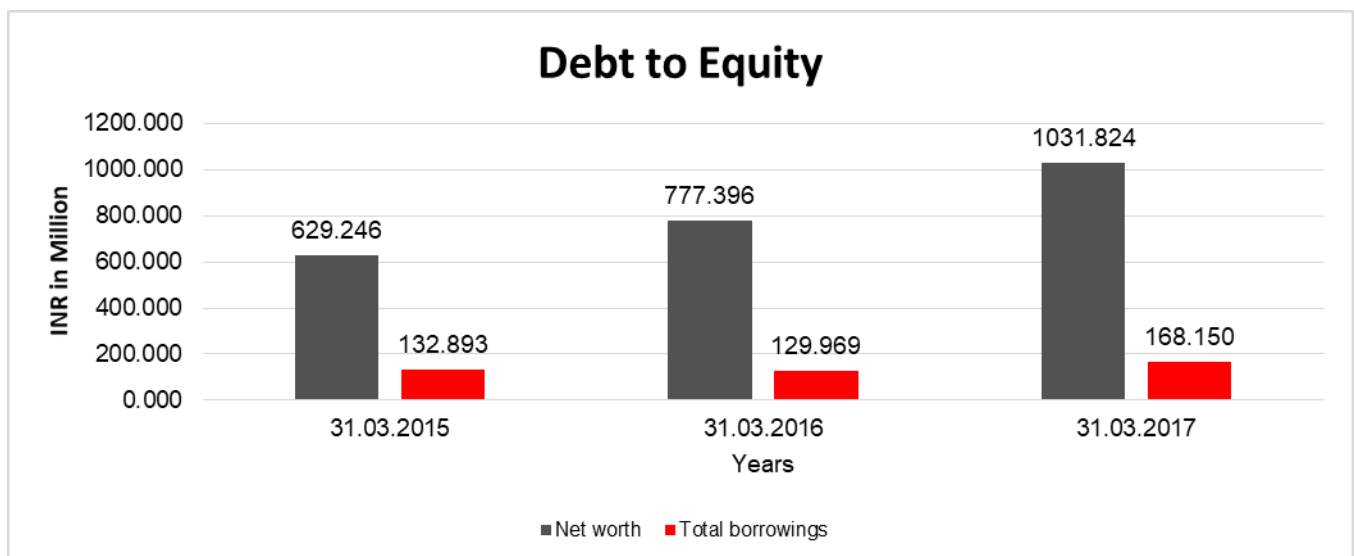
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Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

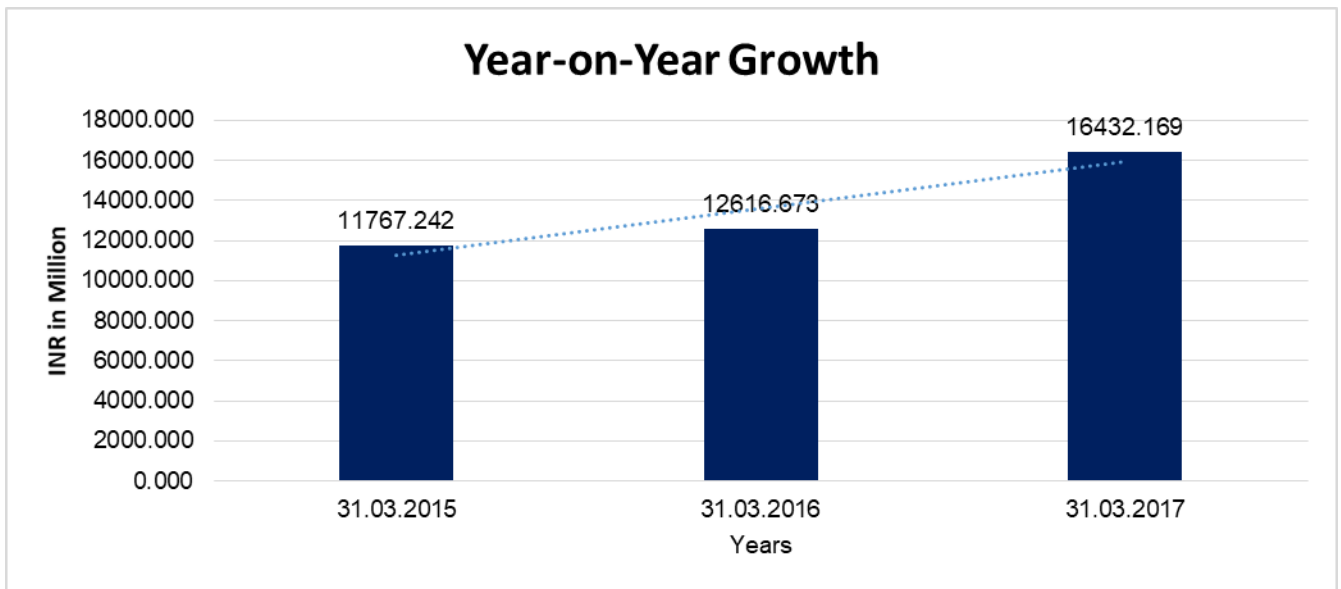
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	100.000	100.000	100.000
Reserves & Surplus	529.246	677.396	931.824
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>629.246</b>	<b>777.396</b>	<b>1031.824</b>
long-term borrowings	129.641	126.559	141.308
Short term borrowings	0.000	0.000	25.639
Current Maturities of Long term debt	3.252	3.410	1.203
<b>Total borrowings</b>	<b>132.893</b>	<b>129.969</b>	<b>168.150</b>
<b>Debt/Equity ratio</b>	<b>0.211</b>	<b>0.167</b>	<b>0.163</b>



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**YEAR-ON-YEAR GROWTH**

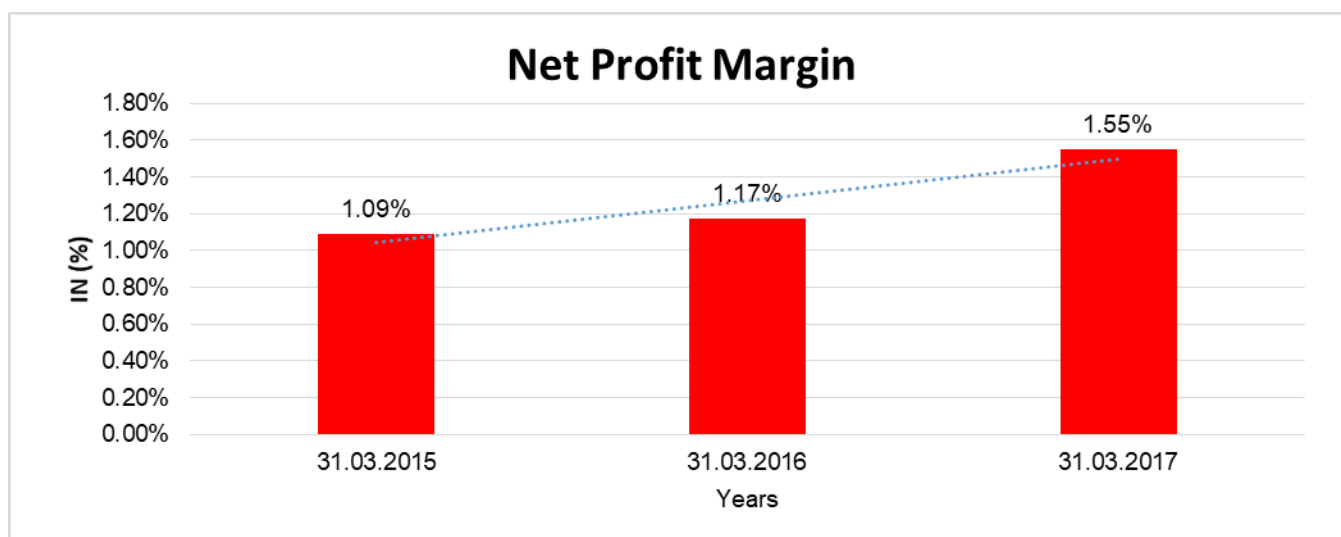
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	11767.242	12616.673	16432.169
		<b>7.219</b>	<b>30.242</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	11767.242	12616.673	16432.169
Profit/ (Loss)	128.409	148.150	254.428
	<b>1.09%</b>	<b>1.17%</b>	<b>1.55%</b>



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**ABRIDGED BALANCE SHEET [CONSOLIDATED]**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
<b>I. EQUITY AND LIABILITIES</b>		
(1) Shareholders' Funds		
(a) Share Capital	100.000	100.000
(b) Reserves and Surplus	932.090	678.739
(c) Money received against share warrants	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>1032.090</b>	<b>778.739</b>
(3) Non-Current Liabilities		
(a) long-term borrowings	141.308	126.559
(b) Deferred tax liabilities (Net)	3.762	4.231
(c) Other long-term liabilities	0.000	0.000
(d) long-term provisions	7.035	4.120
<b>Total Non-current Liabilities (3)</b>	<b>152.105</b>	<b>134.910</b>
(4) Current Liabilities		
(a) Short-term borrowings	25.639	0.000
(b) Trade payables	4856.699	3458.913
(c) Other current liabilities	148.166	63.989
(d) Short-term provisions	15.435	10.959
<b>Total Current Liabilities (4)</b>	<b>5045.939</b>	<b>3533.861</b>
<b>TOTAL</b>	<b>6230.134</b>	<b>4447.510</b>
<b>II. ASSETS</b>		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	49.492	49.799
(ii) Intangible Assets	1.038	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000
(iv) Intangible assets under development	0.000	0.000
(b) Non-current Investments	12.604	10.104
(c) Deferred tax assets (net)	0.000	0.000
(d) Long-term loans and advances	4.983	4.052
(e) Other Non-current assets	0.000	0.000
<b>Total Non-Current Assets</b>	<b>68.117</b>	<b>63.955</b>
(2) Current assets		
(a) Current investments	0.000	0.000
(b) Inventories	938.454	576.053

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(c) Trade receivables		4356.798	3062.713
(d) Cash and bank balances		806.187	694.309
(e) Short-term loans and advances		60.578	50.480
(f) Other current assets		0.000	0.000
<b>Total Current Assets</b>		<b>6162.017</b>	<b>4383.555</b>
<b>TOTAL</b>		<b>6230.134</b>	<b>4447.510</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016
	<b>SALES</b>		
	Total Revenue from operations	16472.503	12885.561
	Other Income	80.740	88.008
	<b>TOTAL</b>	<b>16553.243</b>	<b>12973.569</b>
<b>Less</b>	<b>EXPENSES</b>		
	Purchases of Stock-in-Trade	14533.061	11859.631
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(362.401)	(407.692)
	Employee benefit expense	127.772	81.664
	CSR expenditure	4.916	2.700
	Other expenses	1758.063	1110.743
	<b>TOTAL</b>	<b>16061.411</b>	<b>12647.046</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>491.832</b>	<b>326.523</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	90.507	86.922
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>401.325</b>	<b>239.601</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	8.046	8.345
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>393.279</b>	<b>231.256</b>
<b>Less</b>	<b>TAX</b>	139.836	80.205
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>253.443</b>	<b>151.051</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>25.34</b>	<b>15.11</b>

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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES**

CHARGES REGISTERED								
SN O	SR N	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G0 479 545 6	100030 134	UNION BANK OF INDIA	02/06/20 16	-	-	350000000.0	VEER NARIMAN ROAD BRANCH,8 4, RAJ MAHAL, VEER NARIMAN ROAD, CHURCHG ATE,MUM BAIMH400 020IN
2	C2 574 930 0	105239 05	UNION BANK OF INDIA	18/09/20 14	-	-	75000000.0	VEER NARIMAN ROAD BRANCH,8 4, RAJ MAHAL, VEER NARIMAN ROAD, CHURCHG ATE,MUM BAIMH400 020IN
3	B8 521 779 2	104495 60	UNION BANK OF INDIA	12/09/20 13	-	-	150000000.0	VEER NARIMAN ROAD BRANCH,8 4, RAJ MAHAL, VEER NARIMAN ROAD, CHURCHG

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								ATE,MUM BAIMH400 020IN
4	B0 206 560 5	102592 48	UNION BANK OF INDIA	04/12/20 10	-	-	1386000000.0	VEER NARIMAN ROAD BRANCH,8 4, RAJ MAHAL, VEER NARIMAN ROAD, CHURCHG ATE,MUM BAIMH400 020IN
5	A1 489 784 7	100508 33	UNION BANK OF INDIA	28/03/20 07	-	-	33000000.0	VEER NARIMAN ROAD BRANCH,8 4, RAJ MAHAL, VEER NARIMAN ROAD,MU MBAIMH40 0020IN
6	A0 956 944 3	101224 10	UNION BANK OF INDIA	18/10/20 06	-	-	50000000.0	VEER NARIMAN ROAD BRANCH,8 4, RAJ MAHAL, VEER NARIMAN ROAD,MU MBAIMH40 0020IN
7	Y1 035 151 1	902438 74	UNION BANK OF INDIA	29/07/20 05	-	-	23500000.0	RAJ MAHALMU MBAIMHIN
8	G4 421 597	800342 24	UNION BANK OF	24/09/19 99	29/04/20 17	-	4500000000.0	VEER NARIMAN ROAD

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	8		INDIA					BRANCH,8 4, RAJ MAHAL, VEER NARIMAN ROAD, CHURCHG ATE,MUM BAIMH400 020IN
9	G7 924 701 1	800173 82	UNION BANK OF INDIA	29/07/19 99	28/06/20 17	-	4504500000.0	VEER NARIMAN ROAD BRANCH,8 4, RAJ MAHAL, VEER NARIMAN ROAD, CHURCHG ATE,MUM BAIMH400 020IN
10	B6 222 697 2	102904 88	UNION BANK OF INDIA	04/05/20 11	-	19/11/2 012	150000000.0	VEER NARIMAN ROAD BRANCH,8 4, RAJ MAHAL, VEER NARIMAN ROAD, CHURCHG ATE,MUM BAIMH400 020IN

**UNSECURED LOANS**

PARTICULARS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
<b>LONG-TERM BORROWINGS</b>		
Loans and advances from related parties	136.511	122.309
Other loans and advances	3.550	3.550
<b>Total</b>	<b>140.061</b>	<b>125.859</b>

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**CONTINGENT LIABILITIES:**

Particulars	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
Claims against company not acknowledged as debt	25.639	0.000
Guarantees	19.200	192.370

**FIXED ASSETS:**

- Buildings
- Furniture and fixtures
- Vehicles
- Office equipment
- Computer equipments

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 72.73
UK Pound	1	INR 94.87
Euro	1	INR 82.52

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	JIRL
<b>Analysis Done by :</b>	DIV
<b>Report Prepared by :</b>	RUP

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**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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