

MIRA INFORM REPORT

Report No. :	538838
Report Date :	12.11.2018

IDENTIFICATION DETAILS

Name :	KALEESUWARI REFINERY AND INDUSTRY PRIVATE LIMITED [w.e.f. 28.11.2015]
Formerly Known As :	KALEESUWARI INDUSTRIES AND REFINERY PRIVATE LIMITED (w.e.f. 07.11.2015) KALEESUWARI INDUSTRIES AND REFINERY LIMITED (w.e.f. 03.11.2015) NATUROL BIOCHEMICALS AND FOODS LIMITED (w.e.f. 15.12.2011) NATUROL BIOENERGY LIMITED NATUROL FUELS LIMITED
Registered Office :	Municipal No.1-1-780/1 and 2, Flat No.308, Sumanjali Apartment, Gandhinagar Hyderabad - 500080, Telangana
Tel. No.:	91-44-39993999/39993900/22771555/22772188
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	12.05.2003
CIN No.: [Company Identification No.]	U23201TG2003PTC040984
Capital Investment / Paid-up Capital :	INR 720.488 Million
GSTN : [Goods & Service Tax Registration No.]	37AABCN7337H1ZB
PAN No.: [Permanent Account No.]	AABCN7337H
Legal Form :	Private Limited Liability Company

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Line of Business :	Subject is engaged in manufacture of bio diesel, allied products and refined edible oil. (Registered Activity)
No. of Employees :	Information denied by the management

RATING & COMMENTS
(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 1800000
Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject is a subsidiary of "Kaleesuwari Refinery Private Limited, India" and was incorporated in the year 2003. It is a manufacturer of bio diesel, allied products and refined edible oil.</p> <p>For the financial year 2017, the company has achieved 89.31% growth in its revenue as compared to previous year revenue and has maintained decent profitability margin of 10.57% during the year under review.</p> <p>Rating takes into consideration the subject's established regional presence in the bio-diesel segment aided by the extensive industry experience of its promoters, healthy operating capabilities and healthy demand prospects for bio diesel over the medium term and strong support from its holding company, Kaleesuwari Refinery Private Limited.</p> <p>Rating gets constrained on account of negative reserves, susceptibility of the company's operating profitability to intense competition in a fragmented industry, volatility in raw material prices and adverse changes in the government regulations.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long term rating: BBB-
Rating Explanation	Moderate degree of safety and moderate credit risk.
Date	05.12.2017

Rating Agency Name	CRISIL
Rating	Short term rating: A3
Rating Explanation	Moderate degree of safety and higher credit risk.
Date	05.12.2017

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 12.11.2018

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IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

MANAGEMENT NON-COOPERATIVE (91-44-39993999/39993900/22771555/22772188)

LOCATIONS

Registered Office :	Municipal No.1-1-780/1 and 2, Flat No.308, Sumanjali Apartment, Gandhinagar Hyderabad - 500080, Telangana, India
Tel. No.:	91-44-39993999/39993900/22771555/22772188
Fax No.:	91-44- 39993900/ 39993998
E-Mail :	mail@kaleesuwari.com
Website:	www.kaleesuwari.com
Corporate Office:	Office No. 53, Rajasekaran, St, Mylapore, Chennai – 600004, Tamilnadu, India
Tel. No.:	91-44-39993999
Fax No.:	91-44-39993900/ 39993998
Factory :	Phase – III, Industrial Park, Vakalpudi Kakinada Rural, Kakinada, Godavari – 533005, Andhra Pradesh, India
Tel. No.:	91-884-3361099/3361000/55663322
Fax No.:	91-884-3361007

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DIRECTORS

AS ON 31.03.2018

Name :	Gurusamy Munusamy		
Designation :	Managing Director		
Address :	No 55, Rajasekaran Street, Mylapore, Chennai -600004, Tamilnadu, India		
Date of Birth/Age :	30.11.1947		
Qualification:	Graduate		
Date of Appointment :	25.09.2015		
DIN No.:	00398643		
PAN No.:	ABNPM2052L		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U15142TN1984PTC010763	KALEESUWARI REFINERY PRIVATE LIMITED	01/12/1992	-
U51909TN2003PTC050603	GOLD WINNER IMPEX PRIVATE LIMITED	27/03/2003	-
U27205TN2003PTC052103	KALEESUWARI JEWELLERY PRIVATE LIMITED	09/12/2003	-
U55101TN1996PTC035899	NEST HOTELS AND RESORTS (KODAIKANAL) PRIVATE LIMITED	21/02/2005	-
U45208TN2007PTC062005	KALEESUWARI INFRATEC PRIVATE LIMITED	28/09/2017	-
U01112TN2007PTC064162	KALEESUWARI NUTRICARE PRIVATE LIMITED	30/06/2007	-
Name :			
Munusamy Arun			
Designation :			
Director			
Address :			
B2, Casa Grande, Acro Baleno, 9th Main Road, Mylapore, Chennai -600004, Tamilnadu, India			
Date of Birth/Age :			
28.09.1973			
Qualification:			
Graduate			
Date of Appointment :			
25.09.2015			
DIN No.:			
00398555			
PAN No.:			
AAGPA8202L			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U15142TN1984PTC010763	KALEESUWARI REFINERY PRIVATE LIMITED	11/06/2004	-
U27205TN2003PTC052103	KALEESUWARI JEWELLERY PRIVATE LIMITED	09/12/2003	-
U55101TN1996PTC035899	NEST HOTELS AND RESORTS (KODAIKANAL) PRIVATE LIMITED	21/02/2005	-
U45208TN2007PTC062005	KALEESUWARI INFRATEC PRIVATE LIMITED	28/09/2017	-
U01112TN2007PTC064162	KALEESUWARI NUTRICARE PRIVATE LIMITED	30/06/2007	-
Name :			
Mr. Ashok Kumar			
Designation :			
Director			
Address :			
TVH Batikka, Old No.16, N. New No.10, Flat No.201, Sundar Rajan Street,			

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	Abhiramapuram, Teyn Ampet, Chennai -600018, Tamilnadu, India		
Date of Appointment :	28.09.2018		
DIN No.:	03579939		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U15142TN1984PTC010763	KALEESUWARI REFINERY PRIVATE LIMITED	17/08/2011	-
U55101TN1996PTC035899	NEST HOTELS AND RESORTS (KODAIKANAL) PRIVATE LIMITED	28/09/2018	-
U45208TN2007PTC062005	KALEESUWARI INFRATEC PRIVATE LIMITED	28/09/2018	-
U74999TN2018PTC124461	ORRIL ENERGY SERVICES PRIVATE LIMITED	10/09/2018	-
Name :	Mr. Suriyanarayanan Sankaranarayanan		
Designation :	Director		
Address :	BS 1, Pallava Heights, 5th Street, 54, Luz Avenue, Mylapore, Chennai – 600004, Tamilnadu, India		
Date of Appointment :	28.09.2018		
DIN No.:	08127598		

KEY EXECUTIVES

Name :	Mr. Suriyanarayanan Sankaranarayanan
Designation :	Chief Finance Officer
Address :	BS 1, Pallava Heights, 5th Street, 54, Luz Avenue, Mylapore, Chennai – 600004, Tamilnadu, India
Date of Appointment :	09.03.2018
PAN No.:	AKLPS1770J

MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Equity Shareholders	No. of Shares
Ajay Babu	1250
N Ratnakumari	2500
N Venkatrayudu	2500
Nimmagadda Prashanti	25000
Nimmagadda Praveen	25000
Nimmagadda Prithima	25000
Prasad Chaprala	50000
Dulipalli Uma Devi	25000
Riveldale Investments Private Limited (India)	100000
G Munusami	4519496
Roja Rani	2500

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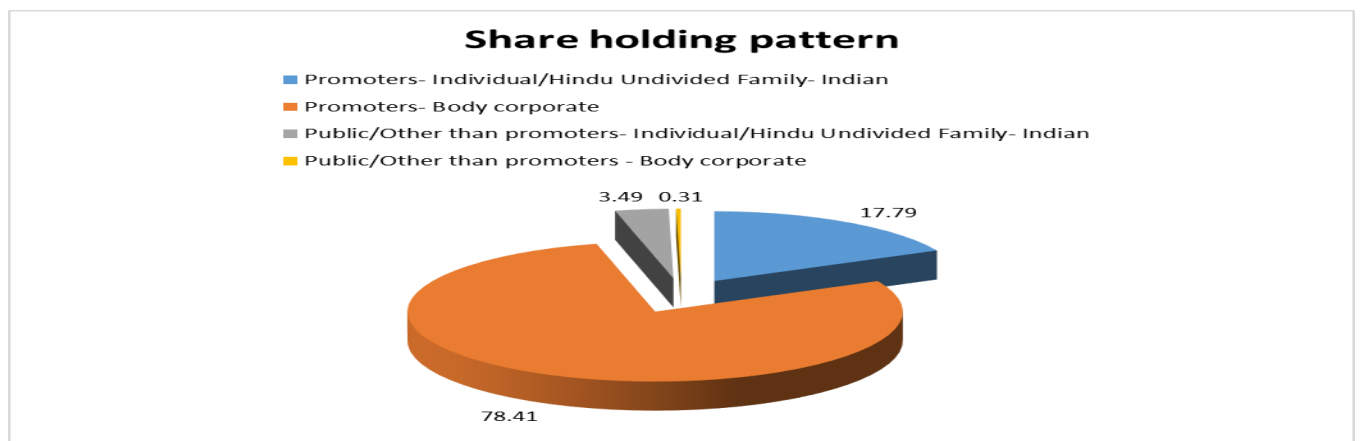
KSR Shashidhar Kumar		25000
Robert Binyan		152385
Munusamy Arun		780203
Ashok Kumar		499959
Karunaianandam		282600
Kaleesuwari Munusamy		400100
Kalavathi		100
Kaleesuwari Refinery Private Limited (India)		25130213
Marimuthu Poornananth		1
Sririam Parthasarathy		1
Nithya Pasupathy		1
Ramachandran Ravi		1
Total		32048810

Names of Preference Shareholders		No. of Shares
Kaleesuwari Refinery Private Limited (India)		40000000
Total		40000000

Equity Share Break up (Percentage of Total Equity)

AS ON 27.09.2017

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	17.79
Promoters- Body corporate	78.41
Public/Other than promoters- Individual/Hindu Undivided Family- Indian	3.49
Public/Other than promoters - Body corporate	0.31
Total	100.00



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BUSINESS DETAILS

Line of Business :	Subject is engaged in manufacture of bio diesel, allied products and refined edible oil. (Registered Activity)		
Products / Services :	Name and Description of main products / services	NIC Code	of the Product/service
	Bio Diesel	46610	
	Glycerine	46305	
Brand Names :	Not Available		
Agencies Held :	Not Available		
Exports :	Not Divulged		
Imports :	Not Divulged		
Terms :	Not Divulged		

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information denied by the management	
Bankers :	Banker Name :	Not Divulged
	Branch :	Not Divulged
	Person Name (With	--

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	Designation) :	
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--
Facilities :	(INR In Million)	
	SECURED LOAN	
		As on
		31.03.2017
		As on
		31.03.2016
	LONG TERM BORROWING	
	Rupee term loans from banks	39.868
	Rupee term loans from others	358.338
	SHORT TERM BORROWING	
	Rupee term loans from banks	146.015
	Total	544.221
		831.692

Auditors :	
Name :	A. Ramachandra Rao and Company Chartered Accountants
Address :	1St Floor , 3-6-369/A/11Street No 1, Himayatnagar, Hyderabad, Telangana, India
PAN N Income-tax PAN of auditor or auditor's firm :	ABCDP1520K
Memberships :	Not Available
Collaborators :	Not Available
Holding company:	Kaleesuwari Refinery Private Limited, India [U15142TN1984PTC010763]

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CAPITAL STRUCTURE

AS ON 31.03.2017

Authorized Capital:

No. of Shares	Type	Value	Amount
36000000	Equity Shares	INR 10/- each	INR 360.000 Million
40000000	Preference Shares	INR 10/- each	INR 400.000 Million
	Total		INR 760.000 Million

Issued Subscribed & Paid-up Capital:

No. of Shares	Type	Value	Amount
32048810	Equity Shares	INR 10/- each	INR 320.488 Million
40000000	Preference Shares	INR 10/- each	INR 400.000 Million
	Total		INR 720.488 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	720.488	720.488	320.488
(b) Reserves and Surplus	(98.833)	(285.686)	(257.042)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	621.655	434.802	63.446
(3) Non-Current Liabilities			
(a) long-term borrowings	398.206	371.712	358.338
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.655	0.852	0.000
Total Non-current Liabilities (3)	398.861	372.564	358.338
(4) Current Liabilities			
(a) Short-term borrowings	146.015	459.980	0.000
(b) Trade payables	38.621	199.023	455.399
(c) Other current liabilities	47.484	52.289	39.683
(d) Short-term provisions	0.010	0.000	0.615
Total Current Liabilities (4)	232.130	711.292	495.697
TOTAL	1252.646	1518.658	917.481
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	918.091	747.795	450.560
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	15.297	92.603	349.347
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	4.838	3.606	3.161
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	938.226	844.004	803.068

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	231.751	461.555	50.609
(c) Trade receivables	14.711	97.390	2.312
(d) Cash and bank balances	47.931	65.554	42.731
(e) Short-term loans and advances	20.028	50.155	18.761
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	314.421	674.654	114.413
TOTAL	1252.647	1518.658	917.481

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	1731.612	920.770	0.000
	Other Income	35.965	12.950	3.738
	TOTAL	1767.577	933.720	3.738
Less	EXPENSES			
	Cost of Materials Consumed	1264.995	853.538	21.917
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1.113)	(73.384)	(21.917)
	Employee benefit expense	44.627	34.192	0.000
	Other expenses	154.929	91.636	1.970
	TOTAL	1463.438	905.982	1.970
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	304.139	27.738	1.768
Less	FINANCIAL EXPENSES	81.437	21.455	0.521
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	222.702	6.283	1.247
Less/ Add	DEPRECIATION/ AMORTISATION	35.849	34.927	0.000
	PROFIT/ (LOSS) BEFORE TAX	186.853	(28.644)	1.247
Less	TAX	0.000	0.000	0.000
	PROFIT/ (LOSS) AFTER TAX	186.853	(28.644)	1.247
	Earnings / (Loss) Per Share (INR)	2.46	(0.38)	0.02

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	18.750	1.911	0.000
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	479.046	(760.682)	359.300
Net cash flows from (used in) operating activities	473.645	(765.131)	356.046

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	3.10	38.61	0.00
Account Receivables Turnover (Income / Sundry Debtors)	117.71	9.45	0.00
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	11.14	85.11	7584.10
Inventory Turnover (Operating Income / Inventories)	1.31	0.06	0.03
Asset Turnover (Operating Income / Net Fixed Assets)	0.33	0.03	0.00

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.52	0.71	0.93
Debt Equity Ratio (Total Liability / Networth)	0.91	1.92	5.65
Current Liabilities to Networth	0.37	1.64	7.81

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(Current Liabilities / Net Worth)			
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.50	1.93	12.61
Interest Coverage Ratio (PBIT / Financial Charges)	3.73	1.29	3.39

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	10.79	(3.11)	0.00
Return on Total Assets ((PAT / Total Assets) * 100)	%	14.92	(1.89)	0.14
Return on Investment (ROI) ((PAT / Networth) * 100)	%	30.06	(6.59)	1.97

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.35	0.95	0.23
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.36	0.30	0.13
G-Score Ratio Financial (Networth / Total Assets)		0.50	0.29	0.07
G-Score Ratio Debt (Debts / Equity Capital)		0.78	1.16	1.12
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.35	0.95	0.23

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

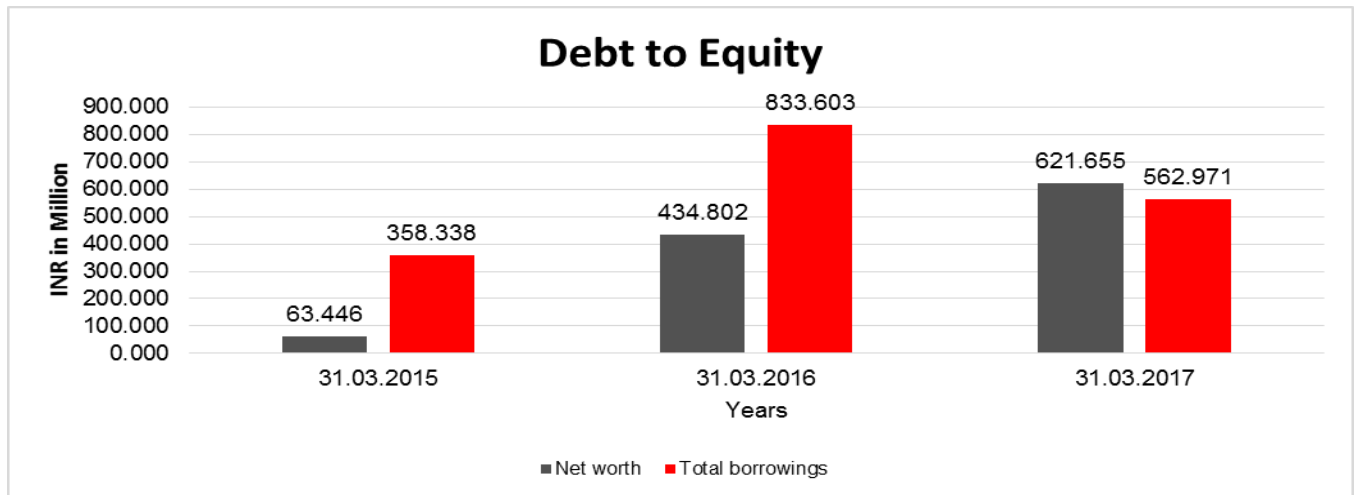
DEBT EQUITY RATIO

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	320.488	720.488	720.488

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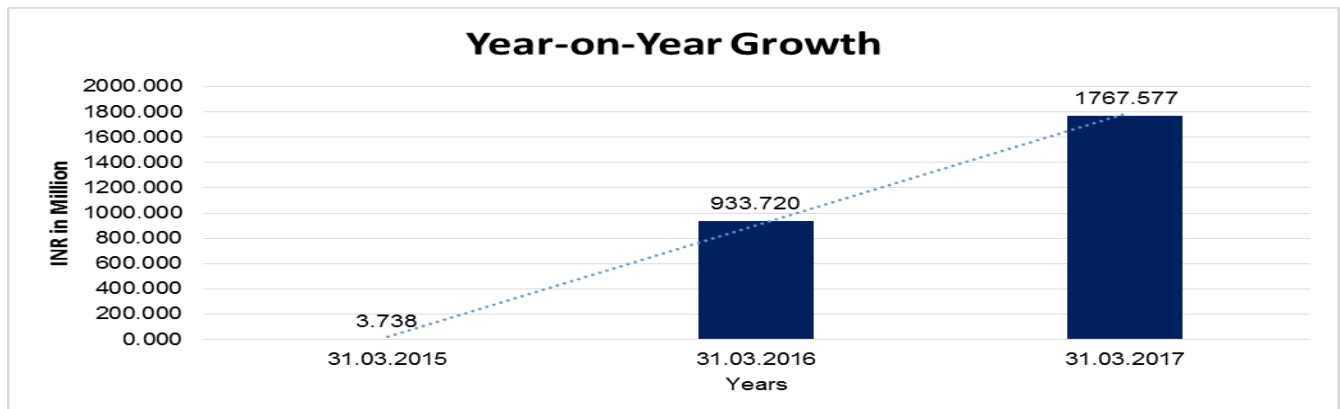
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Reserves & Surplus	(257.042)	(285.686)	(98.833)
Money received against share warrants	0.000	0.000	0.000
Net worth	63.446	434.802	621.655
Long-term borrowings	358.338	371.712	398.206
Short term borrowings	0.000	459.980	146.015
Current maturities of long-term debts	0.000	1.911	18.750
Total borrowings	358.338	833.603	562.971
Debt/Equity ratio	5.648	1.917	0.906



YEAR-ON-YEAR GROWTH

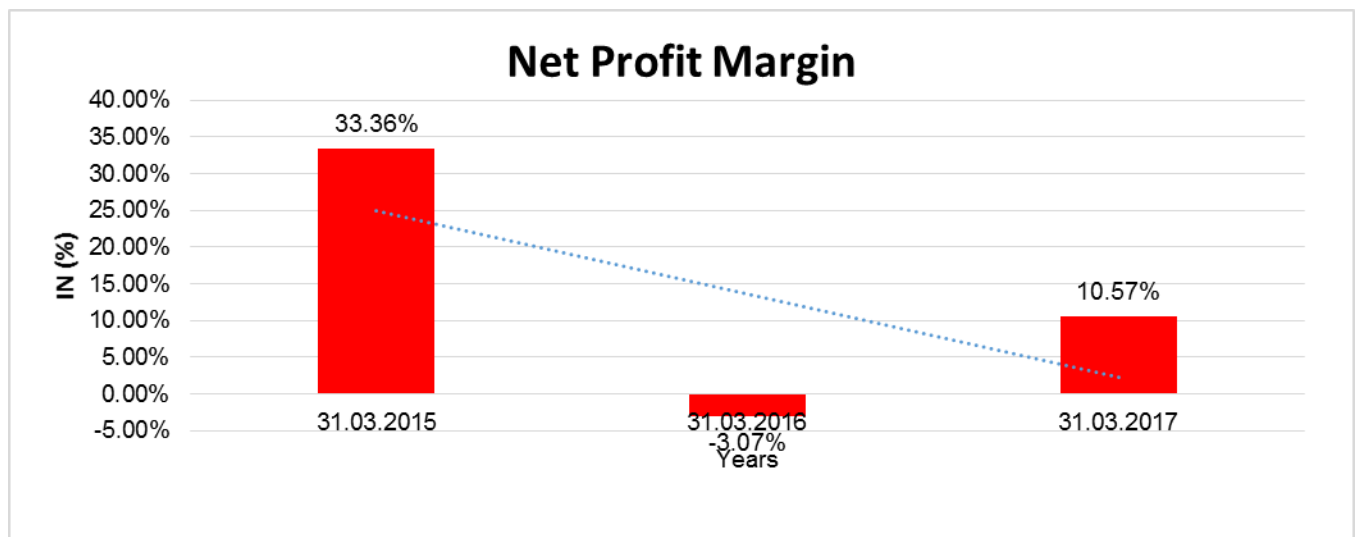
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Total Income	3.738	933.720	1767.577
		24,879.133	89.305



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Total Income	3.738	933.720	1767.577
Profit	1.247	(28.644)	186.853
	33.36%	(3.07%)	10.57%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No

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17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	No
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	Litigations that the firm/promoter involved in	--
32	Market information	--
33	Payments terms	No
34	Negative Reporting by Auditors in the Annual Report	No

NOTE: Registered office of the company has been shifted from D.No.4229, H.No:3-6-147/2/2,1st Floor, Opposite To HDFC Bank Lane, ADJ. to Vasu Medical Hall Street, Himayat Nagar, Hyderabad -500029, Telangana, India to the present address w.e.f. 01.11.2017

CORPORATE INFORMATION

Subject and is headquartered in Hyderabad. The Company is engaged in manufacture of bio diesel, allied products and refined edible oil. The Company has its manufacturing facility at Kakinada.

PERFORMANCE REVIEW:

The year 2016-17 has seen an upward trend in the performance of the Company. The Company has witnessed a Volume growth in the performance of the Company over that in the previous year. The Company has achieved a turnover of INR 1731.600 Million in comparison to the previous years which was INR 920.700 Million thus resulting in a growth of 88% over the previous year. The Board of Directors are hopeful and confident of exploring further possibilities to enhance the performance of the company at a steady pace. They are looking out for viable avenues to explore the company's business opportunities.

INDEX OF CHARGE:

S N O	SRN	CHA RGE ID	CHARGE HOLDER NAME	DATE OF CREA TION	DATE OF MODIF ICATION	DATE OF SATISFA CTION	AMOUNT	ADDRESS
1	C7200 6364	10605 875	SYNDICA TE BANK	22/09/ 2015	-	-	1075000000.0	170, ELDAMS ROAD, FIRST FLOOR, TEYNAMPE TCHENNAITN60001

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								8IN
2	C6436 0274	10462 893	KALEESU WARI REFINER Y PRIVATE LIMITED	14/11/ 2013	16/09/201 5	-	358328361.0	OLD NO 21, NEW NO 53, RAJASEKARAN STREETMYLAPOR ECHENNAITN60000 4IN
3	C0386 1325	10065 412	ICICI BANK LIMITED	18/07/ 2007	30/04/200 8	27/03/201 4	270000000.0	LEVEL IV, ICICI BANK TOWERS1- 11-256, BEGUMPETHYDER ABADAP500016IN
4	B9668 0681	10139 234	NATIONA L BANK OF AGRICUL TURE AND RURAL DEVELOP MENT	23/12/ 2008	19/02/201 0	22/01/201 4	42500000.0	PLOT NO C-24, ":G" BLOCK, BANDRA KURLA COMPLEX.B NO 8121, BANDRA (E),MUMBAIMH4000 51IN
5	B9668 1945	80013 443	NATIONA L BANK OF AGRICUL TURE AND RURAL DEVELOP MENT	30/01/ 2006	19/02/201 0	22/01/201 4	200000000.0	PLOT NO C-24, ":G" BLOCK, BANDRA KURLA COMPLEX.B NO 8121, BANDRA (E),MUMBAIMH4000 51IN
6	B9134 1719	80013 440	LIFE INSURAN CE CORPOR ATION OF INDIA	30/01/ 2006	19/02/201 0	28/11/201 3	88500000.0	YOGAKSHEMA", JEEVAN BIMA MARG,,MUMBAIMH 400021IN
7	B8908 9825	10114 822	IDBI BANK LIMITED	08/08/ 2008	19/02/201 0	04/10/201 3	73500000.0	IDBI TOWERWTC COMPLEXCUFFE PARADE,MUMBAIM H400005IN
8	B9390 3730	80020 719	CENTRAL BANK OF INDIA	30/01/ 2006	19/02/201 0	04/10/201 3	116000000.0	GROUND FLOOR, PAVANI PLAZA,NEAR SHADAN COLLEGEKHIRATH ABAD BRANCHHYDERAB ADAP500004IN
9	B8904	10077	ANDHRA	19/11/	19/02/201	04/10/201	57300000.0	6-3-352/2, ASTRAL

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	3376	200	BANK	2007	0	3		HEIGHTS,, ROAD NO.1,BANJARA HILLSHYDERABAD AP500034IN
10	B8908 9106	80013 442	IDBI BANK LIMITED	30/01/ 2006	19/02/201 0	04/10/201 3	426500000.0	IDBI TOWERWTC COMPLEXCUFFE PARADE,MUMBAIM H400005IN

FIXED ASSETS:

Tangible assets

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Office equipment
- Computer equipments

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.48
UK Pound	1	INR 94.06
Euro	1	INR 82.17

INFORMATION DETAILS

Information Gathered by :	TEJ
Analysis Done by :	PRY
Report Prepared by :	KVT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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