

MIRA INFORM REPORT

Report No. :	538047
Report Date :	12.11.2018

IDENTIFICATION DETAILS

Name :	KESSLER & CO.GMBH & CO.KG
Registered Office :	Hüttlinger Str. 18-20, D 73453 Abtsgmünd, Post Box: 60, D 73451 Abtsgmünd
Country :	Germany
Date of Incorporation :	30.01.1998
Com. Reg. No.:	HRA 500925
Legal Form :	Ltd Partnership with Priv. Ltd. Company as General Partner
Line of Business :	<ul style="list-style-type: none"> • Manufacture of other parts and accessories for motor vehicles • Wholesale trade in motor vehicle parts and accessories • Repair of machinery
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment. Germany benefits from a highly skilled labor force, but, like its Western European neighbors, faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

COMPANY NAME & ADDRESS

KESSLER & CO.GMBH & CO.KG

Company Status: active
Hüttlinger Str. 18-20
D 73453 Abtsgmünd
Post Box:
60, D 73451 Abtsgmünd
Telephone:07366/810
Telefax: 07366/8169
Homepage: www.kessler-axles.de
E-mail: info@kessler-axles.de

VAT no.: DE193061804

CONCLUSION

Business relations are permissible.

LEGAL FORM Ltd Partnership with Priv. Ltd. Company as General Partner
Date of foundation: 30.01.1998
Registered on: 09.03.1998
Register of
companies: Local court 89073 Ulm
under: HRA 500925

Total cap. contribution: EUR 29,400,600.00

Limited partner:

Josef Benjamin Grimminger
Albblickweg 8
D 72766 Reutlingen
born: 16.07.1976
Share: EUR 3,000,300.00

Limited partner:

Tobias Grimminger
D 70193 Stuttgart
born: 25.07.1974
Share: EUR 3,000,000.00

Limited partner:

Christian Grimminger
D 71229 Leonberg
born: 24.07.1972
Share: EUR 3,000,000.00

Limited partner:

Maximilian Grimminger
D 73430 Aalen
born: 08.07.1975
Share: EUR 2,850,000.00

Limited partner:

Karl-Friedemann Grimminger
D 80331 München
born: 02.09.1977
Share: EUR 2,850,000.00

Limited partner:

Dr. med. Peter Philipp Grimminger
D 73430 Aalen
born: 19.11.1978
Share: EUR 2,850,000.00

Limited partner:

Julius Friedrich Grimminger
D 73430 Aalen
born: 17.03.1992
Share: EUR 2,850,000.00

Limited partner:

Simon Leonhard Grimminger
Silcherstr. 65
D 73430 Aalen
born: 10.09.1980
Share: EUR 2,750,000.00

Limited partner:

Dr. Marielle Grimminger
D 73430 Aalen
born: 02.10.1974
Share: EUR 2,750,000.00

Limited partner:

Johannes Lucian Grimminger
D 73430 Aalen
born: 06.11.1978
Share: EUR 2,750,000.00

Limited partner:

Manfred Grimminger
D 73453 Abtsgmünd
born: 30.05.1948
Share: EUR 750,300.00

General partner:

Gerhard Grimminger
Buchenweg 1
D 73430 Aalen
born: 18.05.1941
Profession: Fully qualified physicist
Marital status: married

General partner:

Keßler Verwaltungs-GmbH
Hüttlinger Str. 18-20
D 73453 Abtsgmünd
Legal form: Private limited company
Share capital: EUR 511,291.88
Registered on: 09.03.1998
Reg. data: 89073 Ulm, HRB 501161

Shareholder:

Keßler & Co.GmbH & Co.KG
Hüttlinger Str. 18-20
D 73453 Abtsgmünd
Post Box:
60, D 73451 Abtsgmünd
Legal form: Ltd partnership with priv. ltd.
company as general partner
Total cap. EUR 29,400,600.00
contribution:
Share: EUR 511,291.88
Registered on: 09.03.1998
Reg. data: 89073 Ulm, HRA 500925

Manager:

Gerhard Grimminger
Buchenweg 1
D 73430 Aalen
having sole power of representation
born: 18.05.1941
Profession: Fully qualified physicist
Marital status: married

Manager:

Manfred Grimminger
D 73453 Abtsgmünd
having sole power of representation
born: 30.05.1948
Profession: graduate engineer
Marital status: married

Manager:

Maximilian Grimminger
D 73430 Aalen
having sole power of representation
born: 08.07.1975
Profession: Fully qualified economic
engineer
Marital status: married

Manager:

Simon Leonhard Grimminger
Silcherstr. 65
D 73430 Aalen
having sole power of representation

- Proxy: born: 10.09.1980
Christian Koch
D 73463 Westhausen
having sole power of representation
born: 21.09.1942
- Proxy: Günter Bittlingmaier
D 73430 Aalen
having sole power of representation
born: 26.03.1963
- Proxy: Martin Mader
Alte Kirchheimer Str. 19
D 73441 Bopfingen
authorized to jointly represent the company
born: 01.01.1961
- Proxy: Martin Schmidt
D 73430 Aalen
authorized to jointly represent the company
born: 30.09.1975
- Proxy: Andreas Maier
D 73430 Aalen
authorized to jointly represent the company
born: 02.05.1970
- Proxy: Karsten Baur Schmidt
D 73430 Aalen
having sole power of representation
born: 11.04.1976
- Proxy: Uwe Schermann
D 73579 Schechingen
authorized to jointly represent the company
born: 24.01.1968

Further functions/participations of Gerhard Grimminger (General partner)

Limited partner:

GGB GmbH & Co. KG
Hüttlinger Str. 18-20
D 73453 Abtsgmünd
Post Box:
60
Legal form: Ltd partnership with priv. ltd.
company as general partner
Total cap. EUR 9,720,000.00

contribution:
Share: EUR 215,784.00
Registered
on: 16.08.2006
Reg. data: 89073 Ulm, HRA 720073

Limited partner:

Keßler Handels-GmbH & Co. KG
Hüttlinger Str. 18-20
D 73453 Abtsgmünd
Post Box:
60, D 73451 Abtsgmünd
Legal form: Ltd partnership with priv. ltd.
company as general partner
Total cap. EUR 9,774,000.00

contribution:
Share: EUR 215,784.00
Registered
on: 01.02.2007
Reg. data: 89073 Ulm, HRA 720325

Shareholder:

Alfing Sondermaschinen-
Beteiligungsverwaltungsgesellschaft mbH
Auguste-Keßler-Str. 20
D 73433 Aalen
Legal form: Private limited company
Share capital: EUR 12,000,000.00
Share: EUR 1,603,836.00
Registered
on: 05.07.1991
Reg. data: 89073 Ulm, HRB 500781

Shareholder:

MAK Beteiligungs-GmbH
Buchenweg 1
D 73430 Aalen
Legal form: Private limited company
Share capital: EUR 100,000.00
Share: EUR 40,000.00
Registered
on: 05.05.2017
Reg. data: 89073 Ulm, HRB 735074

Manager:

MAK Beteiligungs-GmbH
Buchenweg 1
D 73430 Aalen
Legal form: Private limited company
Share capital: EUR 100,000.00
Registered
on: 05.05.2017
Reg. data: 89073 Ulm, HRB 735074

Manager:

Keßler Verwaltungs-GmbH
Hüttlinger Str. 18-20
D 73453 Abtsgmünd
Legal form: Private limited company
Share capital: EUR 511,291.88
Registered
on: 09.03.1998
Reg. data: 89073 Ulm, HRB 501161

Manager:

Grimminger Beteiligungs GmbH
Buchenweg 1
D 73430 Aalen
Legal form: Private limited company
Share capital: EUR 100,000.00
Registered
on: 06.03.2007
Reg. data: 89073 Ulm, HRB 720749

Manager:

GMG Immobilien Verwaltungs- GmbH
Eugen-Bolz-Str. 17
D 73430 Aalen
Legal form: Private limited company
Share capital: EUR 28,000.00
Registered
on: 13.09.2013
Reg. data: 89073 Ulm, HRB 729761

Manager:

Explorhino gemeinnützige GmbH
Platanenweg 14
D 73430 Aalen
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 23.02.2017
Reg. data: 89073 Ulm, HRB 734803

COMPANY HISTORY

company name and legal form

09.03.1998 - 04.01.2000 Keßler & Co. GmbH & Co.
Hüttlinger Str. 18-20
D 73453 Abtsgmünd
Ltd partnership with priv. ltd. company
as general partner

BUSINESS ACTIVITIES

Main industrial sector
29320 Manufacture of other parts and accessories for motor vehicles
45310 Wholesale trade in motor vehicle parts and accessories

Secondary industrial sector
3312 Repair of machinery

PARTICIPATIONS

Shareholder:

Keßler Verwaltungs-GmbH
Hüttlinger Str. 18-20
D 73453 Abtsgmünd
Legal form: Private limited company
Company Status: active
Share capital: EUR 511,291.88
Share: EUR 511,291.88
Reg. data: 09.03.1998
Local court 89073 Ulm
HRB 501161

FINANCIAL INFORMATION

Payment experience: No Complaints

Negative information: We have no negative information at hand.

PMI: No significant / relevant payment experience
information pertaining to the company
inquired upon is shown in the Deutscher
Debitoren Monitor (DDMonitor).

REAL ESTATE

Type of ownership: Tenant
Address Hüttlinger Str. 18-20
D 73453 Abtsgmünd

Land register documents were not available.

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BANKERS

Principal bank
DEUTSCHE BANK, 73402 AALEN
Sort. code: 61370086
BIC: DEUTDESS613

Further banks
COMMERZBANK, 73401 AALEN
Sort. code: 61440086
BIC: COBADEFFXXX
ABTSGMÜNDER BANK -RAIFFEISEN-, 73453 ABTSGMÜND
Sort. code: 60069673
BIC: GENODES1ABR
KREISSPARKASSE OSTALB, 73427 AALEN
Sort. code: 61450050
BIC: OASPDE6AXXX

FINANCIAL FIGURES

Financial year: 01.01. - 31.12.
The number of employees is not known.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.73
UK Pound	1	INR 94.87
Euro	1	INR 82.52
EUR	1	INR 82.17

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)