

MIRA INFORM REPORT

Report No. :	538855
Report Date :	12.11.2018

IDENTIFICATION DETAILS

Name :	KHOSLA PROFIL PRIVATE LIMITED
Registered Office :	Unit No III, Gut No 140,141, Village Kudus, Taluka Wada, Thane – 421312, Maharashtra
Tel. No.:	91-22-30613061/30613054
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	19.04.1989
CIN No.: [Company Identification No.]	U99999MH1989PTC051429
Capital Investment / Paid-up Capital :	INR 34.000 million
IEC No.: [Import-Export Code No.]	0395018382
PAN No.: [Permanent Account No.]	AAACK1791K
GSTN : [Goods & Service Tax Registration No.]	25AAACK1791K1ZF (Daman and Diu) 27AAACK1791K1ZB (Maharashtra) 24AAACK1791K1ZH (Gujarat)
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is principally engaged in the Manufacturing, Exporting and Supply of Industrial Textiles (Registered Activity)
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1989. It is engaged in manufacturing of textiles.</p> <p>For the financial year 2017, the company has achieved 23.44% growth in its revenue as compared to the previous year along with an average profit margin of 4.44%.</p> <p>The healthy financial risk profile of the company is marked by adequate networth base along with an average debt balance sheet profile.</p> <p>Rating takes into account the subject's long established track record of business operations along with extensive experience of its promoters.</p> <p>The ratings are constrained by exposure to volatility in raw material prices, working capital intensive nature of operations, foreign exchange fluctuation risk imparting volatility to the profitability.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

Rating Agency Name	CARE
Rating	Long term borrowing : BBB
Rating Explanation	Moderate degree of safety and moderate credit risk
Date	03.05.2018

Rating Agency Name	CARE
Rating	Short term borrowing : A3+
Rating Explanation	Moderate degree of safety and higher credit risk

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Date	03.05.2018
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RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 12.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

Management non-cooperative (Tel No.: 91-22-30613061)

LOCATIONS

Registered Office :	Unit No III, Gut No 140,141, Village Kudus, Taluka Wada, Thane – 421312, Maharashtra, India
Tel. No.:	91-22-30613061/30613054
Fax No.:	91-22-30613062
E-Mail :	purity@vsnl.com kpplsales@puritytex.com kpplindustrial@puritytex.com
Website :	http://www.puritytex.com http://www.khoslaprofil.in
Head Office :	2, A Wing, 6 th Floor, Laxmi Towers, Behind ICICI Bank, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India

DIRECTORS

As on 31.03.2018

Name :	Mr. Pramod Vedprakash Khosla
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Designation :	Managing Director
Address :	Flat No 9, 10th Floor, H & M Towers, JN 24th & 29th Road, Plot No. 61, TPS III Bandra (West), Mumbai-400050, Maharashtra, India
Date of Birth/Age :	04.09.1955
Date of Appointment :	27.11.2001
PAN No.:	AABPK4291J
DIN No.:	00001627
Name :	Mr. Susham Pramod Khosla
Designation :	Director
Address :	Flat No 9, 10th Floor, H & M Towers, JN 24th & 29th Road, Plot No. 61, TPS III Bandra (West), Mumbai-400050, Maharashtra, India
Date of Birth/Age :	04.06.1959
Date of Appointment :	01.10.1990
PAN No.:	AABPK4289Q
DIN No.:	00001629
Name :	Mr. Raj Kumar Khosla
Designation :	Director
Address :	Golden Willows, Vasant Gardens, Near Swapna Nagari, Mulund (West), Mumbai- 400080, Maharashtra, India
Date of Birth/Age :	07.05.1961
Date of Appointment :	12.06.1995
PAN No.:	AACPK2164P
DIN No.:	00001633
Name :	Mr. Rahul Vippan Bajaj
Designation :	Director
Address :	11, Bajaj Bhawan, Rafi Ahmed Kidwai Marg, Opposite SBI Bank, Wadala (West), Mumbai 400031, Maharashtra, India
Date of Birth/Age :	14.02.1986
Date of Appointment :	07.04.2014
PAN No.:	AIOPB7183K
DIN No.:	00987841

MAJOR SHAREHOLDERS

As on 31.03.2017

Names of Shareholders	No. of Shares
Pramod Kumar Vedprakash Khosla	207250
Susham Pramod Khosla	230595
Pramod Khosla HUF	165005
Rajkumar Khosla	32500
Priyanka R Bajaj	18450
Himani Khosla	16200

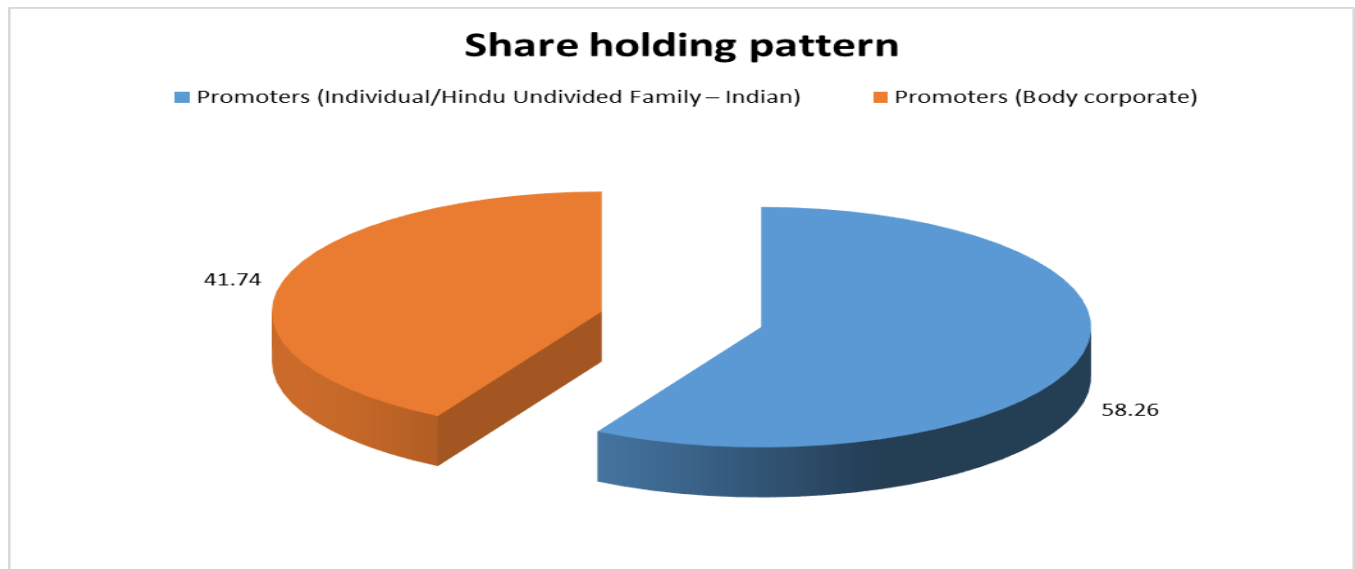
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Khosla Investment Private Limited	480000
Pramod Kumar Vedprakash	125600
Pramod Kumar Vedprakash Khosla HUF	60000
Susham Khosla	94400
Purity Textile Private Limited	1970000
Total	3400000

Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	58.26
Promoters (Body corporate)	41.74
Total	100.00



BUSINESS DETAILS

Line of Business :	Subject is principally engaged in the Manufacturing, Exporting and Supply of Industrial Textiles (Registered Activity)	
Products / Services :	Item Code No.	Products/Services Description
	99882190	Other textile manufacturing services n.e.c.
	NIC Code No.	Products/Services Description
	17115, 17116, 17117, 17118	To manufacture, produce, process, refine, buy, sell, import, export and deal in all kinds of woven, non-woven

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	natural and man-made fabrics
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Not Divulged	
Bankers :	Banker Name :	Central Bank of India
	Branch :	B/2, Centre Core, Building No 2, Ground Floor, Bharat Diamond Bourse Complex, G Block BKC, Bandra, Mumbai-400051, Maharashtra, India
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of	--

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	Account Opening) :		
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
<ul style="list-style-type: none"> Central Bank of India, Ballard Estate Branch, Mumbai-400038, Maharashtra, India 			
Facilities :	Secured Loan	31.03.2017	31.03.2016
		(INR in Million)	(INR in Million)
	Long-term Borrowings		
	Rupee term loans from banks	257.185	245.813
	Other loans and advances	18.767	14.828
	Short-term borrowings		
	Working capital loans from banks	102.920	76.689
	Total	378.872	337.330

Auditors :	
Name :	Bhuchar and Chandak Chartered Accountants
Address :	1A, Silverline, S.B. Marg, J.B. Nagar, Andheri (East), Mumbai – 400059, Maharashtra, India
Income-tax PAN of auditor or auditor's firm :	AAAFB0175H
Memberships :	Not Available
Collaborators :	Not Available
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :	<ul style="list-style-type: none"> Purity Techtexile Private Limited (CIN No.: U17110MH1999PTC123352) Khosla Investment Private Limited (CIN No.: U17120MH1984PTC034782) Purity Textile Private Limited (CIN No.: U17100MH1989PTC051544) Pramod Kumar Khosla HUF

CAPITAL STRUCTURE

As on 30.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
7000000	Equity Shares	INR 10/- each	INR 70.000 Million
3000000	Preference Shares	INR 10/- each	INR 30.000 Million

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	Total		INR 100.000 Million
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Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
1150000	Equity Shares	INR 10/- each	INR 11.500 Million
2250000	Preference Shares	INR 10/- each	INR 22.500 Million
	Total		INR 34.000 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	34.000	34.000	34.000
(b) Reserves and Surplus	346.907	276.314	238.266
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	380.907	310.314	272.266
(3) Non-Current Liabilities			
(a) long-term borrowings	299.948	290.265	176.596
(b) Deferred tax liabilities (Net)	31.715	24.663	16.294
(c) Other long-term liabilities	2.710	2.613	2.602
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	334.373	317.541	195.492
(4) Current Liabilities			
(a) Short-term borrowings	402.146	368.566	360.072
(b) Trade payables	179.906	205.140	129.834
(c) Other current liabilities	33.771	42.176	22.429
(d) Short-term provisions	0.000	0.000	1.005
Total Current Liabilities (4)	615.823	615.882	513.340
TOTAL	1331.103	1243.737	981.098
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	562.211	504.010	312.821
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	17.881
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.076	0.076	0.076
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	562.287	504.086	330.778
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	243.038	230.306	196.336
(c) Trade receivables	326.369	312.256	308.964
(d) Cash and bank balances	24.756	28.829	25.726
(e) Short-term loans and advances	172.748	167.851	118.791
(f) Other current assets	1.905	0.409	0.503
Total Current Assets	768.816	739.651	650.320
TOTAL	1331.103	1243.737	981.098

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Revenue from operations	1414.391	1145.768	1142.691
	Other Income	28.920	22.958	19.218
	TOTAL	1443.311	1168.726	1161.909
Less	EXPENSES			
	Cost of Materials Consumed	602.843	516.983	545.996
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(3.069)	(30.092)	(1.181)
	Employee benefit expense	157.982	147.420	131.301
	Other expenses	436.433	356.898	316.351
	TOTAL	1194.189	991.209	992.467
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	249.122	177.517	169.442
Less	FINANCIAL EXPENSES	77.838	64.224	67.043
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	171.284	113.293	102.399
Less/ Add	DEPRECIATION/ AMORTISATION	78.220	55.783	47.889
	PROFIT/ (LOSS) BEFORE TAX	93.064	57.510	54.510
Less	TAX	30.252	22.020	17.906
	PROFIT/ (LOSS) AFTER TAX	62.812	35.490	36.604
	Earnings / (Loss) Per Share (INR)	54.62	30.86	31.82

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	172.840	179.033	154.582
Net cash flows from (used in) operating activities	149.640	165.999	132.788

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	84.22	99.47	98.69
Account Receivables Turnover (Income / Sundry Debtors)	4.33	3.67	3.70
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	108.93	144.83	86.79
Inventory Turnover (Operating Income / Inventories)	1.03	0.77	0.86
Asset Turnover (Operating Income / Net Fixed Assets)	0.44	0.35	0.51

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.69	0.73	0.70
Debt Equity Ratio (Total Liability / Networth)	1.84	2.12	1.97
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.62	1.98	1.89
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.48	1.62	1.21

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Interest Coverage Ratio (PBIT / Financial Charges)	3.20	2.76	2.53
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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	4.44	3.10	3.20
Return on Total Assets ((PAT / Total Assets) * 100)	%	4.72	2.85	3.73
Return on Investment (ROI) ((PAT / Networth) * 100)	%	16.49	11.44	13.44

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.25	1.20	1.27
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.85	0.83	0.88
G-Score Ratio Financial (Networth / Total Assets)		0.29	0.25	0.28
G-Score Ratio Debt (Debts / Equity Capital)		20.65	19.38	15.78
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.25	1.20	1.27

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

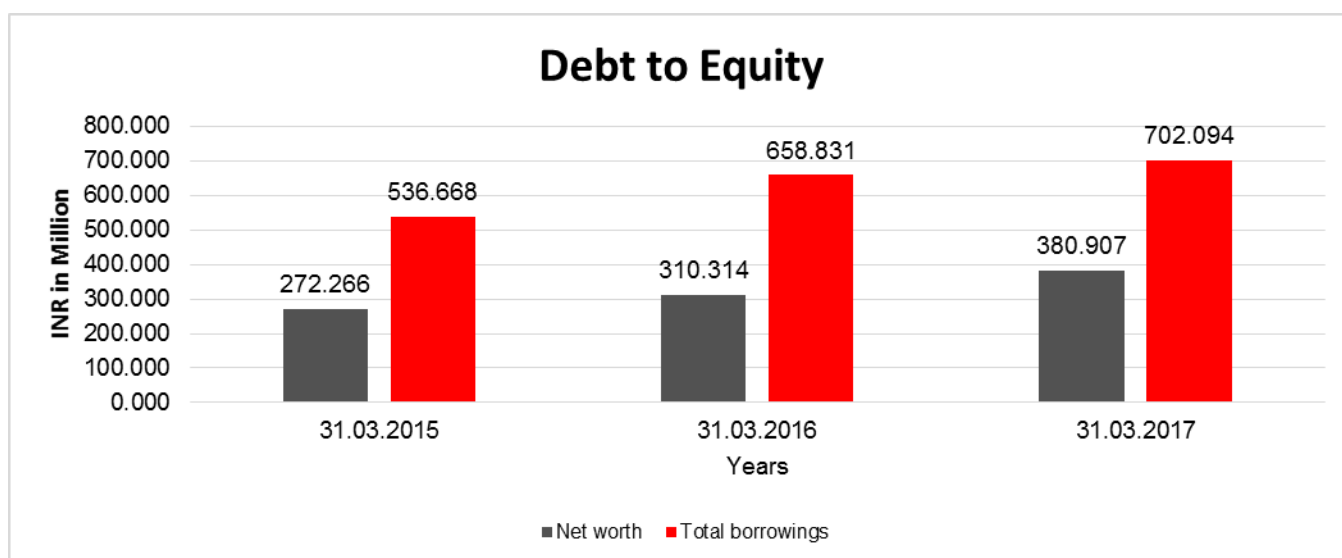
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)

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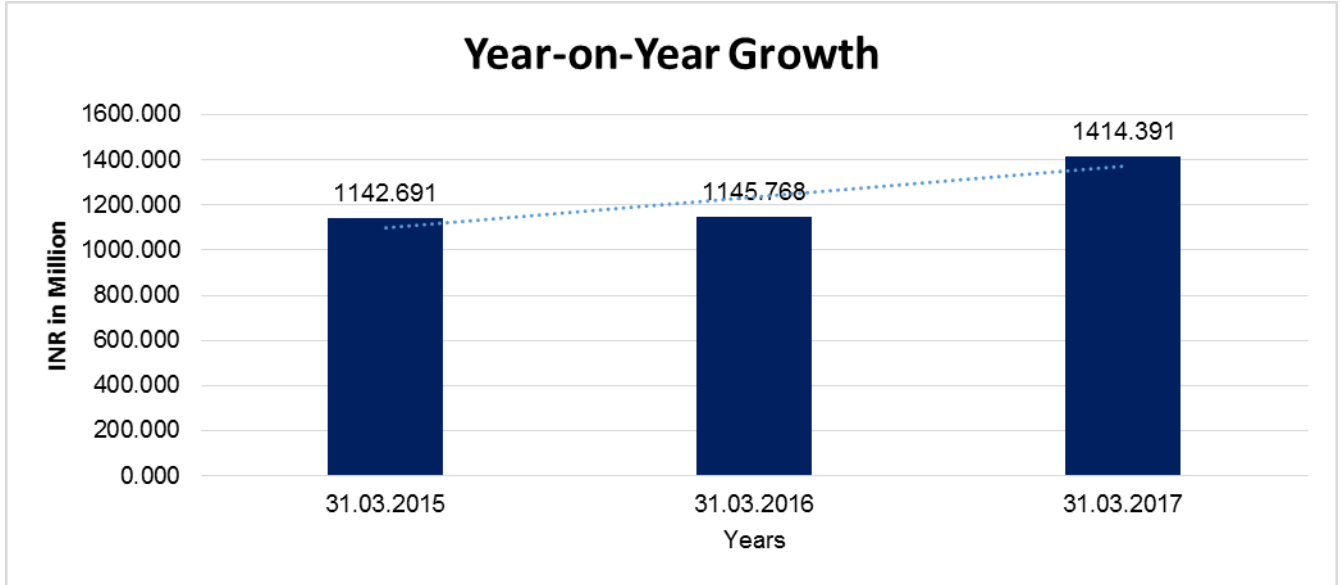
Share Capital	34.000	34.000	34.000
Reserves & Surplus	238.266	276.314	346.907
Net worth	272.266	310.314	380.907
long-term borrowings	176.596	290.265	299.948
Short term borrowings	360.072	368.566	402.146
Total borrowings	536.668	658.831	702.094
Debt/Equity ratio	1.971	2.123	1.843



YEAR-ON-YEAR GROWTH

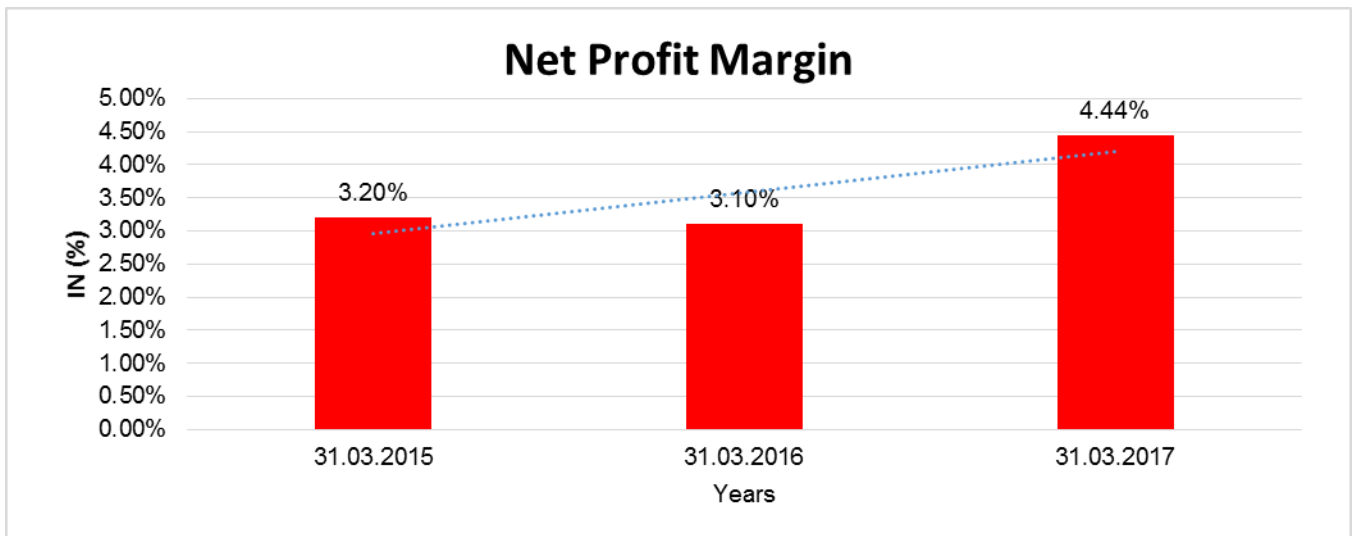
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	1142.691	1145.768	1414.391
		0.269	23.445

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1142.691	1145.768	1414.391
Profit/ (Loss)	36.604	35.490	62.812
	3.20 %	3.10 %	4.44 %



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	No
8]	Designation of contact person	No
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	Yes
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	Yes
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--

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34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

NOTE: Registered office of the company has been shifted from Unit No III, Gut No 140,141, Village Kudus, Taluka Wada, Thane – 421312, Maharashtra, India to the present address w.e.f. 01.04.2007

GENERAL INFORMATION

The company was incorporated in India on 19th April 1989. The Company is principally engaged in the manufacturing, exporting and supply of Industrial Textiles

UNSECURED LOAN

PARTICULAR	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Deferred payment liabilities	18.083	23.035
Loans and advances from related parties	5.913	6.589
Short-term borrowings		
Working capital loans from banks	299.226	291.877
Total	323.222	321.501

INDEX OF CHARGES

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G83860 908	1001689 96	CENTRAL BANK OF INDIA	23/03/20 18	-	-	1119500000.0	B/2, CENTRE CORE, BLDG NO 2, GROUND FLOOR, BHARAT DIAMOND BOURSE COMPLEX, G BLOCK BKC, BANDRAMUMBAI MH400051IN
2	Y102517 89	9015201 9	THE N K G S B CO OP BANK LTD	17/02/20 00	-	-	482000.0	MAROL MAROSHI BRNACHMAROL MAROSHI ROAD ANDHERI EMUMBAIMH4000 69IN
3	Y102517	9015200	THE N	26/10/19	-	-	600000.0	MAROL MAROSHI

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	72	2	K G S B C O O P B A N K L T D	99				BRANCHMUMBAI MH400069IN
4	G83269 274	9015142 3	CENTR A L B A N K O F I N D I A	26/09/19 95	-	23/03/20 18	10000000.0	BALLARD ESTATE BRANCHMUMBAI MH400038IN
5	G83268 193	9015075 4	CENTR A L B A N K O F I N D I A	12/01/20 00	08/09/200 3	23/03/20 18	20582000.0	BALLARD ESTATE BRANCHMUMBAI MH400038IN
6	G83272 070	9015201 5	CENTR A L B A N K O F I N D I A	12/01/20 00	06/04/200 0	23/03/20 18	20582000.0	BALLARD ESTATE BRANCHMUMBAI MH400038IN
7	G83543 496	9015142 0	CENTR A L B A N K O F I N D I A	07/05/19 95	-	23/03/20 18	19000000.0	BALLARD ESTATE BRANCHMUMBAI MH400038IN
8	G83279 109	9014979 7	CENTR A L B A N K O F I N D I A	11/01/20 01	-	23/03/20 18	31000000.0	BALLARD ESTATE BRANCHMUMBAI MH400038IN
9	G83271 288	9015190 3	CENTR A L B A N K O F I N D I A	13/08/19 97	23/03/199 9	23/03/20 18	36500000.0	BALLARD ESTATE BRANCHMUMBAI MH400038IN
1 0	G83264 853	9014977 2	CENTR A L B A N K O F I N D I A	06/04/20 00	-	23/03/20 18	31000000.0	BALLARD ESTATE BRANCHMUMBAI MH400038IN

FIXED ASSETS

- Land
- Buildings

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<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

- Furniture and Fixture
- Computer Equipment
- Vehicles
- Plant and Machinery

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.73
UK Pound	1	INR 94.87
Euro	1	INR 82.52

INFORMATION DETAILS

Information Gathered by :	SUP
Analysis Done by :	PRI
Report Prepared by :	JYTK

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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