

## MIRA INFORM REPORT

Report No. :	537912
Report Date :	10.11.2018

### IDENTIFICATION DETAILS

Name :	KJV ALLOY CONDUCTORS PRIVATE LIMITED
Registered Office :	Plot No. 31, Central Service Road, Hingna MIDC, Nagpur-440028, Maharashtra
Tel. No.:	91-7104-236182
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	05.07.1995
CIN No.: [Company Identification No.]	U31300MH1995PTC090243
Capital Investment / Paid-up Capital :	INR 42.850 Million
PAN No.: [Permanent Account No.]	AABCK2308M
GSTN : [Goods & Service Tax Registration No.]	27AABCK2308M1ZJ (Maharashtra) 23AABCK2308M1ZR (Madhya Pradesh)
Legal Form :	Private Limited Liability Company
Line of Business :	Sale of Aluminum Wire Rod, AA/AAA Conductors, ACSR Conductors. [Registered Activity]
No. of Employees :	Not Divulged

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	A
-----------------	---

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Exist
<b>Comments :</b>	<p>Subject was incorporated in the year 1995 and it is having satisfactory track record.</p> <p>For the financial year 2018, the company has reported a decline in its revenue as compared to its previous year along with thin profit margin during year.</p> <p>Rating takes into consideration, the satisfactory financial risk profile marked by adequate net worth base and comfortable debt protection metrics.</p> <p>Rating continues to derive strength from long and established track record of its business operations backed by well experienced management team.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**EXTERNAL AGENCY RATING**

NOT AVAILABLE

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 10.11.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DECLINED**

**MANAGEMENT NON-COOPERATIVE [TEL. NO. 7104-237197/ 236182]**

**LOCATIONS**

<b>Registered / Corporate Office / Factory 1 :</b>	Plot No. 31, Central Service Road, Hingna MIDC, Nagpur – 440016, Maharashtra, India
<b>Tel. No.:</b>	91-7104-236182 / 7165-226841
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:info@kjvalloys.com">info@kjvalloys.com</a> <a href="mailto:kjvalloys@hotmail.com">kjvalloys@hotmail.com</a>
<b>Website :</b>	<a href="http://www.kjvalloys.com">http://www.kjvalloys.com</a>
<b>Factory 2 :</b>	Plot No.15 and Part of 20, AKVN Industrial Area, Boregaon, Taluka: Sausar, District: Chhindwara – 480106, Maharashtra, India

**DIRECTORS**

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

AS ON: 31.03.2018

<b>Name :</b>	Mr. Sahaj Jyotendra Patel		
<b>Designation :</b>	Managing Director		
<b>Address :</b>	Jyotshree, 14/R, 15/R Bhange Vihar, Trimurti Nagar, Nagpur – 440022, Maharashtra, India		
<b>Date of Birth/Age :</b>	24.09.1978		
<b>Qualification:</b>	BE MBA		
<b>Date of Appointment :</b>	01.04.2012		
<b>DIN No.:</b>	00556050		
<b>PAN No.:</b>	ACNPP6748D		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U31102MH1995PTC090254	NAGPUR TRANSWELL POWER PRIVATE LIMITED	01/10/2003	-
U31102MH1999PTC120696	JDS TRANSFORMERS INDUSTRIES PRIVATE LIMITED	01/04/2012	-
<b>Name :</b>			
Mrs. Daksha Jyotindra Patel			
<b>Designation :</b>			
Director			
<b>Address :</b>			
Jyotshree,14/R 15/R Bhange Vihar, Trimurti Nagar, Nagpur – 440022, Maharashtra, India			
<b>Date of Birth/Age :</b>			
23.07.1951			
<b>Qualification:</b>			
BSC MLW LLB			
<b>Date of Appointment :</b>			
30.09.2005			
<b>DIN No.:</b>			
00552799			
<b>PAN No.:</b>			
AEYPP0433J			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U31102MH1995PTC090254	NAGPUR TRANSWELL POWER PRIVATE LIMITED	06/07/1995	-
U31102MH1999PTC120696	JDS TRANSFORMERS INDUSTRIES PRIVATE LIMITED	31/03/2012	-
U65993MH1999PTC120799	JDS ENTERPRISES PRIVATE LIMITED	14/07/1999	-
<b>Name :</b>			
Mrs. Rina Sahaj Patel			
<b>Designation :</b>			
Director			
<b>Address :</b>			
Jyotshree,14/R 15/R Bhange Vihar, Trimurti Nagar, Nagpur – 440022, Maharashtra, India			
<b>Date of Birth/Age :</b>			
29.08.1979			
<b>Qualification:</b>			
MBA			
<b>Date of Appointment :</b>			
20.03.2007			
<b>DIN No.:</b>			
00552867			
<b>PAN No.:</b>			
AHRPD4388E			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

U31102MH1995PTC090254	NAGPUR TRANSWELL POWER PRIVATE LIMITED	25/04/2006	-
U31102MH1999PTC120696	JDS TRANSFORMERS INDUSTRIES PRIVATE LIMITED	12/01/2016	-
<b>Name :</b> Mr. Jyotindra Gordhanbhai Patel			
<b>Designation :</b> Director			
<b>Address :</b> Jyotshree,14/R 15/R Bhange Vihar, Trimurti Nagar, Nagpur – 440022, Maharashtra, India			
<b>Date of Birth/Age :</b> 01.04.1951			
<b>Qualification:</b> BSC Tech			
<b>Date of Appointment :</b> 30.03.2012			
<b>DIN No.:</b> 00555884			
<b>PAN No.:</b> ACHPP5707G			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U31102MH1995PTC090254	NAGPUR TRANSWELL POWER PRIVATE LIMITED	06/07/1995	-
U31102MH1999PTC120696	JDS TRANSFORMERS INDUSTRIES PRIVATE LIMITED	15/07/1999	-
U65993MH1999PTC120799	JDS ENTERPRISES PRIVATE LIMITED	14/07/1999	-

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON: 31.03.2018**

Names of Shareholders	No. of Shares	% age holding
Patel Jyotindra jointly with Patel Daksha	293500	68.49
Patel Sahaj jointly with Patel Rina	75000	17.50
Patel Daksha jointly with Patel Jyotindra	55000	12.84
Patel Rina jointly with Patel Sahaj	5000	1.17
<b>Total</b>	<b>428500</b>	<b>100.00</b>

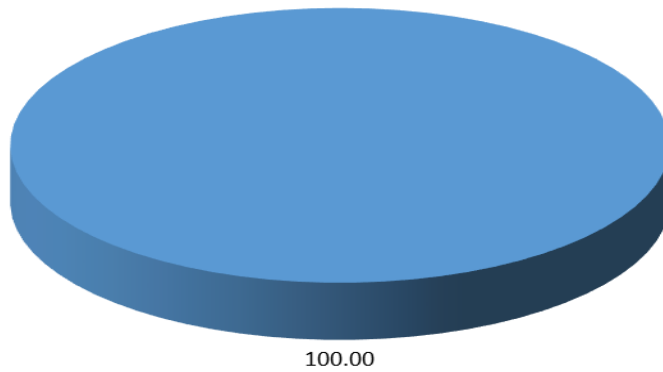
**AS ON: 29.09.2017**

Equity Share Breakup	Percentage of Holding
<b>Category</b>	
Promoters (Individual/Hindu Undivided Family - Indian)	100.00
<b>Total</b>	<b>100.00</b>

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

### Share holding pattern

■ Promoters (Individual/Hindu Undivided Family - Indian)



### BUSINESS DETAILS

<b>Line of Business :</b>	Sale of Aluminum Wire Rod, AA/AAA Conductors, ACSR Conductors. [Registered Activity]	
<b>Products :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	76149000	Conductor
	76011040	Aluminium Wire Rod
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>		
<b>Selling :</b>	Not Divulged	
<b>Purchasing :</b>	Not Divulged	

### PRODUCTION STATUS: NOT AVAILABLE

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Not Divulged	
	<b>Name of the Person (Designation):</b>	--	
	<b>Contact Number:</b>	--	
	<b>Since how long known:</b>	--	
	<b>Maximum limit dealt:</b>	--	
	<b>Experience:</b>	--	
	<b>Remark</b>	--	
<b>Customers : [From Indirect Sources]</b>	<ul style="list-style-type: none"> <li>• PGCIL</li> <li>• MSETCL (MAHARASHTRA)</li> <li>• MSEDCL</li> <li>• GETCO (GUJARAT)</li> <li>• DGVCL</li> <li>• MGVCL</li> <li>• UGVCL</li> <li>• APTRANSCO (ANDHRA PRADESH)</li> <li>• APEPDCL, etc.</li> </ul>		
<b>No. of Employees :</b>	Not Divulged		
<b>Bankers :</b>	<ul style="list-style-type: none"> <li>• Uco Bank</li> </ul> Mount Road Branch, Somalwar Bhawan, Mount Road, Nagpur - 440001, Maharashtra, India		
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2018 (INR In Million)</b>	<b>31.03.2017 (INR In Million)</b>
	<b>LONG-TERM BORROWINGS</b>		
	Rupee term loans from banks	20.548	92.075
	Working capital loans from banks	229.002	169.757
	Loans repayable on demand from banks	61.310	87.399
	Loans taken for vehicles	4.672	5.013
	<b>Total</b>	<b>315.532</b>	<b>354.244</b>

<b>Auditors :</b>	
<b>Name :</b>	RATAN Chandak and Company Chartered Accountants
<b>Address :</b>	Plot No. 487, Godhuli, Near Lendra Park, Ramdaspath, Nagpur-440012,

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	Maharashtra, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	AABFR5803R
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives:</b>	<ul style="list-style-type: none"> <li>• JDS Transformers Industries Private Limited [U31102MH1999PTC120696]</li> <li>• Brisk Marketing</li> </ul>

**CAPITAL STRUCTURE**

**AS ON: 31.03.2018**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
500000	Equity Shares	INR 100/- each	INR 50.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
428500	Equity Shares	INR 100/- each	INR 42.850 Million

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	42.850	42.850	42.850
(b) Reserves & Surplus	147.560	133.410	116.701
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>190.410</b>	<b>176.260</b>	<b>159.551</b>
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	363.206	391.493	393.267
(b) Deferred tax liabilities (Net)	10.355	9.653	8.021
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>373.561</b>	<b>401.146</b>	<b>401.288</b>
<b>(4) Current Liabilities</b>			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	182.967	117.241	124.445
(c) Other current liabilities	10.896	18.958	19.535
(d) Short-term provisions	7.009	10.014	8.601
<b>Total Current Liabilities (4)</b>	<b>200.872</b>	<b>146.213</b>	<b>152.581</b>
<b>TOTAL</b>	<b>764.843</b>	<b>723.619</b>	<b>713.420</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
<b>(a) Fixed Assets</b>			
(i) Tangible assets	146.577	140.889	139.243
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	5.911	6.273	6.460
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	9.642	12.476	3.780
(e) Other Non-current assets	0.000	0.000	5.649
<b>Total Non-Current Assets</b>	<b>162.130</b>	<b>159.638</b>	<b>155.132</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>(2) Current assets</b>			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	278.075	211.436	215.251
(c) Trade receivables	218.731	212.978	204.309
(d) Cash and cash equivalents	39.866	24.858	27.689
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	66.041	114.709	111.039
<b>Total Current Assets</b>	<b>602.713</b>	<b>563.981</b>	<b>558.288</b>
<b>TOTAL</b>	<b>764.843</b>	<b>723.619</b>	<b>713.420</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
	<b>SALES</b>			
	Revenue from Operations	1882.705	2139.949	2103.211
	Other Income	3.707	4.487	14.785
	<b>TOTAL</b>	<b>1886.412</b>	<b>2144.436</b>	<b>2117.996</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	1640.166	1949.645	1856.367
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	41.197	(47.830)	18.897
	Employees benefits expense	22.968	22.482	21.885
	Other expenses	110.873	134.402	130.806
	<b>TOTAL</b>	<b>1815.204</b>	<b>2058.699</b>	<b>2027.955</b>
	<b>PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>71.208</b>	<b>85.737</b>	<b>90.041</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>39.692</b>	<b>47.951</b>	<b>49.568</b>
	<b>PROFIT BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>31.516</b>	<b>37.786</b>	<b>40.473</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>12.497</b>	<b>12.024</b>	<b>10.190</b>
	<b>PROFIT BEFORE TAX</b>	<b>19.019</b>	<b>25.762</b>	<b>30.283</b>
<b>Less</b>	<b>TAX</b>	<b>4.869</b>	<b>9.067</b>	<b>6.930</b>
	<b>PROFIT AFTER TAX</b>	<b>14.150</b>	<b>16.695</b>	<b>23.353</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	FOB value of manufactured goods exported	77.790	81.112	182.422
	<b>Earnings Per Share (INR)</b>	<b>33.02</b>	<b>38.96</b>	<b>54.49</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>PARTICULARS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	100.326	68.169	15.583
Net cash flows from (used in) operating activities	96.159	60.972	9.048

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	42.41	36.33	35.46
Account Receivables Turnover (Income / Sundry Debtors)	8.61	10.05	10.29
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	40.72	21.95	24.47
Inventory Turnover (Operating Income / Inventories)	0.26	0.41	0.42
Asset Turnover (Operating Income / Net Fixed Assets)	0.49	0.61	0.65

**LEVERAGE RATIOS**

<b>PARTICULARS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.74	0.74	0.77
Debt Equity Ratio (Total Liability / Networth)	1.91	2.22	2.46

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Current Liabilities to Networth (Current Liabilities / Net Worth)	1.05	0.83	0.96
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.77	0.80	0.87
Interest Coverage Ratio (PBIT / Financial Charges)	1.79	1.79	1.82

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	0.75	0.78	1.11
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.85	2.31	3.27
Return on Investment (ROI) ((PAT / Networth) * 100)	%	7.43	9.47	14.64

**SOLVENCY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		3.00	3.86	3.66
Quick Ratio ((Current Assets - Inventories) / Current Liabilities)		1.62	2.41	2.25
G-Score Ratio Financial (Networth / Total Assets)		0.25	0.24	0.22
G-Score Ratio Debt (Debts / Equity Capital)		8.48	9.14	9.18
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		3.00	3.86	3.66

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

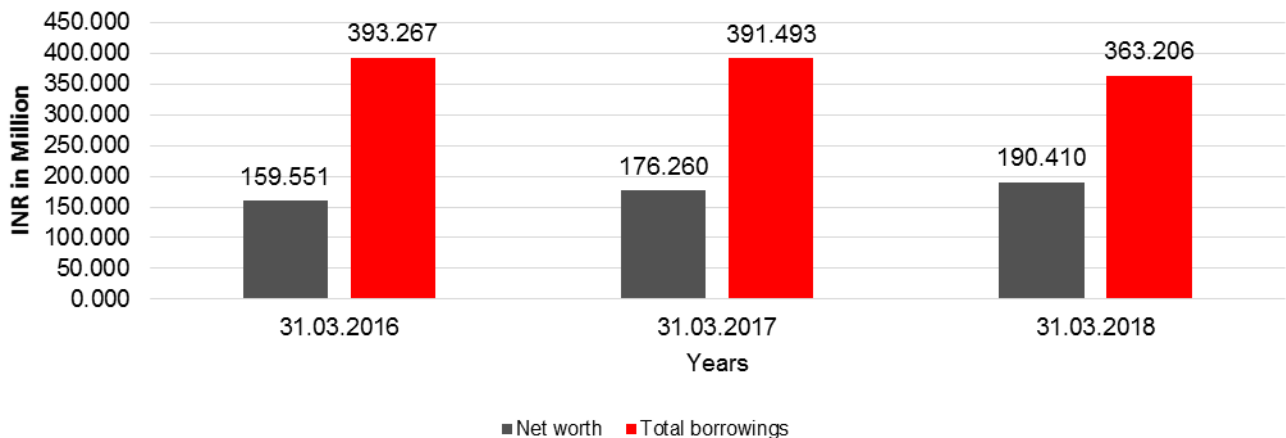
**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	42.850	42.850	42.850
Reserves & Surplus	116.701	133.410	147.560
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>159.551</b>	<b>176.260</b>	<b>190.410</b>
long-term borrowings	393.267	391.493	363.206
Short term borrowings	0.000	0.000	0.000
<b>Total borrowings</b>	<b>393.267</b>	<b>391.493</b>	<b>363.206</b>
<b>Debt/Equity ratio</b>	<b>2.465</b>	<b>2.221</b>	<b>1.907</b>

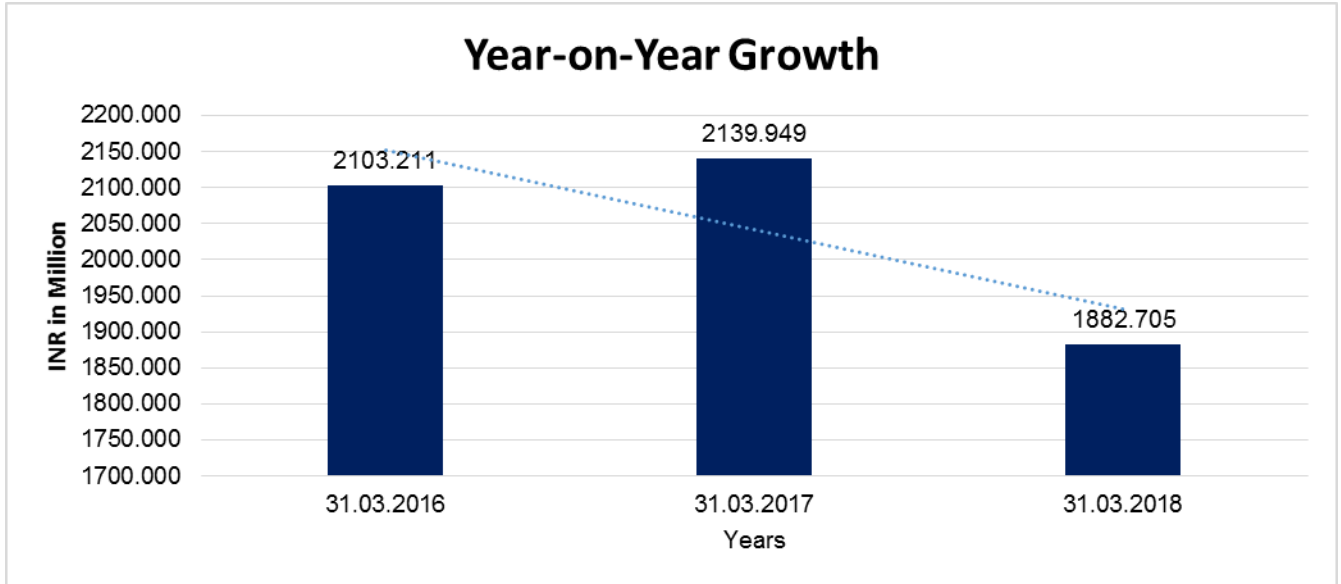
**Debt to Equity**



**YEAR-ON-YEAR GROWTH**

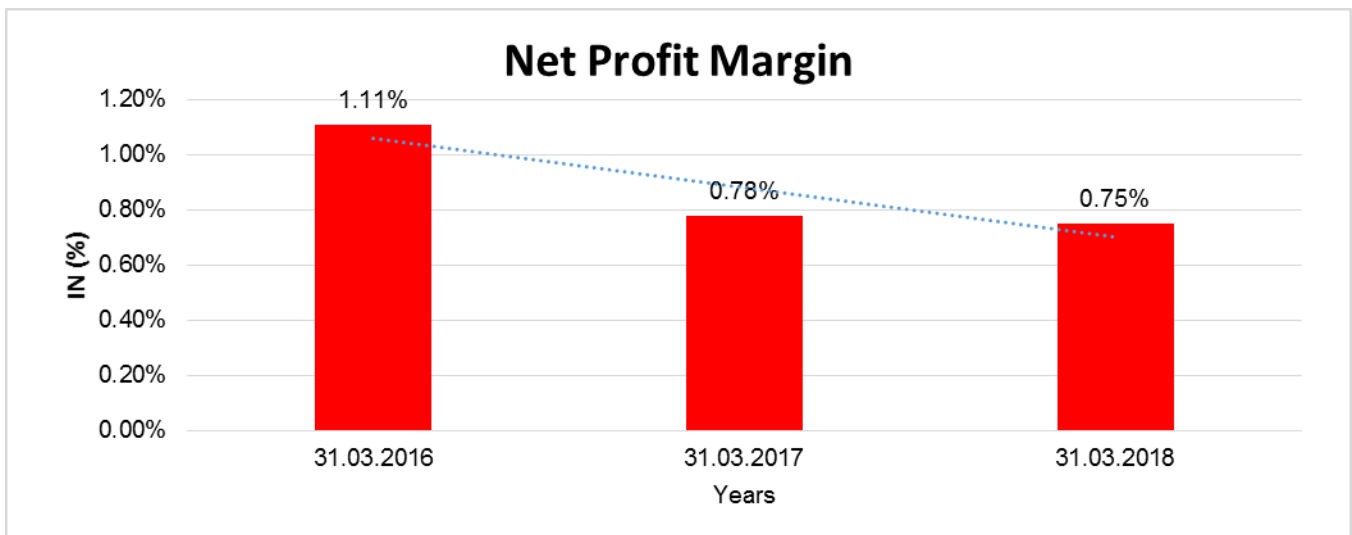
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	2103.211	2139.949	1882.705
		<b>1.747</b>	<b>-12.021</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	2103.211	2139.949	1882.705
Profit	23.353	16.695	14.150
	<b>1.11%</b>	<b>0.78%</b>	<b>0.75%</b>



**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**LEGAL CASE**

**District and Session Court , Nagpur**

**Case Details**

Case Type : Civil M.A.  
Filing Number : 103968/2015 Filing Date: 01-08-2015  
Registration No. : 100619/2015 Registration Date: 07-08-2015  
CNR No : MHNG01-006827-2015

**Case Status**

First Hearing Date : 07th August 2015  
Next Hearing Date : 10th June 2016  
Stage of Case : Hearing  
Court No. and Judge : 1-Principal District And Sessions Judge,Nagpur

**Petitioner and Advocate**

- 1) A. P. Eastern Power Distribution Company and 1  
Address - Near Gurudwara Juncation,P and T Col ony,Vishakhapattanam  
Advocate- A. K. Choubey
- 2) A. P. Eastern Power Distribution Company  
P AND T Colony,Vishakhapattanam

**Respondent and Advocate**

- 1) Ms. KJV Alloy Conductors Pvt. Ltd. and 1  
Address - MIDC Area,Central Service Road ,Nagpur

**Acts**

Under Act(s)	Under Section(s)
Arbitration Act	34

**History of Case Hearing**

Registration No.	Judge	Business On Date	Hearing Date	Purpose of hearing
100619/2015	Principal District And Sessions Judge,Nagpur	07-08-2015	07-09-2015	Awaiting Notice
100619/2015	Principal District And Sessions Judge,Nagpur	07-09-2015	07-10-2015	Awaiting Notice
100619/2015	Principal District And Sessions Judge,Nagpur	07-10-2015	07-11-2015	Awaiting Notice
100619/2015	Principal District And Sessions Judge,Nagpur	07-11-2015	07-11-2015	Order

	Judge,Nagpur			
100619/2015	Principal District And Sessions Judge,Nagpur	07-12-2015	28-12-2015	Reply/Say
100619/2015	Principal District And Sessions Judge,Nagpur	28-12-2015	02-02-2016	Reply/Say
100619/2015	Principal District And Sessions Judge,Nagpur	02-02-2016	02-03-2016	Hearing
100619/2015	Principal District And Sessions Judge,Nagpur	02-03-2016	28-03-2016	Hearing
100619/2015	Principal District And Sessions Judge,Nagpur	28-03-2016	10-06-2016	Hearing

**District and Session Court , Nagpur  
Case Details**

Case Type : Civil M.A.  
Filing Number : 8187/2017 Filing Date: 30-10-2017  
Registration Number : 908/2017 Registration Date: 27-11-2017

**Case Status**

First Hearing Date : 27th November 2017  
Next Hearing Date : 07th March 2018  
Stage of Case : Order on Exh  
Court Number and Judge : 39-District Judge 1 And Add.Sessions Judge,Nagpur

**Petitioner and Advocate**

1) Maharashtra State Electricity Distribution Company Ltd.

**Respondent and Advocate**

1) M/s. KJV Alloy Conductors Pvt. Ltd.  
2) The State of Mah  
3) The Micro and Small and Medium Enterprises Facilitation Council

**Acts**

<b>Under Act(s)</b>	<b>Under Section(s)</b>
Arbitration Act	34

**History of Case Hearing**

<b>Registration No.</b>	<b>Judge</b>	<b>Business On Date</b>	<b>Hearing Date</b>	<b>Purpose of hearing</b>
-------------------------	--------------	-------------------------	---------------------	---------------------------

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

908/2017	District Judge 1 And Add.Sessions Judge,Nagpur	27-11-2017	01-03-2018	Order on Exh
908/2017	District Judge 1 And Add.Sessions Judge,Nagpur	01-03-2018	07-03-2018	Order on Exh

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes

**KJV ALLOY CONDUCTORS PRIVATE LIMITED - 537912**

**PAGE NO. : 18**

31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES**

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G10028439	100046134	HDFC BANK LIMITED	22/08/2016	-	-	50000000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
2	G77460962	10600467	UCO BANK	15/10/2015	12/01/2018	-	472700000.0	AJANI SQUARE BRANCH, AJANI SQUARE, WARDHA ROAD, NAGPURMH 440015IN
3	A69220317	10175154	UCO BANK	18/08/2009	-	-	41000000.0	MOUNT ROADSADARNAGPURMH440001IN
4	A69220028	10175151	UCO BANK	17/08/2009	-	-	41000000.0	MOUNT ROADSADARNAGPURMH440001IN
5	A43946839	10118548	UCO BANK	30/07/2008	-	-	70000000.0	MOUNT ROAD BRANCHSADARNA GPURMH440001IN
6	B94981032	10118550	UCO BANK	30/07/2008	06/12/2013	-	381500000.0	PLOT # 9, RAMKRISHNA NAGAR, AJANI SQUARE, WARDHA ROAD, NAGPURMH 440015IN
7	Z00030230	80009397	UCO BANK	11/02/2006	-	-	95000000.0	UCO BANKMOUNT ROAD BRANCHNAGPURMH440001IN
8	A43947993	80009731	UCO BANK	27/06/2006	21/07/2006	04/08/2008	25000000.0	MOUNT ROAD BRANCHNAGPURMH440001IN
9	A43948	100208	UCO	27/06/2	-	04/08/20	25000000.0	MOUNT ROAD

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

116	35	BANK	006		08		BRANCHNAGPURM H440001IN
-----	----	------	-----	--	----	--	----------------------------

**UNSECURED LOANS**

<b>PARTICULARS</b>	<b>31.03.2018 (INR In Million)</b>	<b>31.03.2017 (INR In Million)</b>
<b>LONG-TERM BORROWINGS</b>		
Deposits from directors	47.674	37.249
<b>Total</b>	<b>47.674</b>	<b>37.249</b>

**CHANGE OF ADDRESS:**

Registered address of the company has been shifted from F-5/6, Premium Plaza Complex, 1st Floor Dharampeth, Nagpur- 440010, Maharashtra, India to the present address w.e.f 15.06.2009.

**STATE OF COMPANY'S AFFAIRS**

In this connection the Directors wish to point out that the total sales of the company has decreased from last year. The total sales were INR 1886.412 million during the year as against INR 2144.438 million from previous year. The operations for the year resulted in net profit of INR 19.019 million as against net profit of INR 25.762 million in the previous year. Though the Company has earned an operating profit of INR 31.516 million in the current year and INR 37.786 million from previous year. The directors are very optimistic about enhancing the sales as well as profit in the coming year.

**FIXED ASSETS:**

- Land
- Building
- Plant and Machinery
- Furniture and Fixture
- Office Equipment
- Computer
- Vehicles

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

- 10] **Press Report :**  
No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 72.73
UK Pound	1	INR 94.87
Euro	1	INR 82.52

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SHK
<b>Analysis Done by :</b>	VIK R
<b>Report Prepared by :</b>	ARC

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.