

## MIRA INFORM REPORT

Report No. :	538754
Report Date :	12.11.2018

### IDENTIFICATION DETAILS

Name :	MADURA INDUSTRIAL TEXTILES LIMITED
Registered Office :	1, Janki Centre, Off Veera Desai Road, Andheri (West), Mumbai – 400053, Maharashtra
Tel. No.:	91-260-2669006
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	06.09.2010
Capital Investment / Paid-up Capital :	INR 100.000 Million
CIN No.: [Company Identification No.]	U17120MH2010PLC207473
IEC No.: [Import-Export Code No.]	0303023961
PAN No.: [Permanent Account No.]	AAGCM7939P
GSTN : [Goods & Service Tax Registration No.]	26AAGCM7939P1ZL
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Subject is engaged in Manufacturing Industrial fabrics for tires, conveyor belts, Nylon 6 Polymer and Nylon 6 Yarns and mechanical rubber goods. [Registered Activity]
No. of Employees :	Information denied by the management

### RATING & COMMENTS

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Madura Industrial Textiles Limited (MITL) manufactures industrial fabrics for tires, conveyor belts and mechanical rubber goods. It also produces its own Nylon 6 Polymer and Nylon 6 Yarn to support its manufacturing process.</p> <p>The company was incorporated in the year 2010 and is based in Mumbai, Maharashtra. It is an established company having fine track record.</p> <p>For the financial year ended 2017, the company has witnessed a healthy growth in its revenue and has achieved good profit margin at 9.68% (approximately).</p> <p>The company possesses robust financial profile marked by strong networth base along with fair debt level and favorable gap between trade payables to its trade receivables.</p> <p>Rating also takes into consideration significant growth in the profitability level along with satisfactory earning per share of the company (i.e., earning per share of INR 55.57 against face value of INR 10).</p> <p>Fundamentals of the company are strong and healthy.</p> <p>Trade relations are reported as fair. Business is active. Payments terms are seems to be regular and as per commitments.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Long Term Rating= BBB
<b>Rating Explanation</b>	Moderate degree of safety and moderate credit risk.
<b>Date</b>	06.12.2017

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Short Term Rating= A3+
<b>Rating Explanation</b>	Moderate degree of safety and higher credit risk.
<b>Date</b>	06.12.2017

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 12.11.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

**MANAGEMENT NON-COOPERATIVE (Tel. No.: 91-260-2669006)**

**(Tel No. 91-22-26730890/ 26730892 - Ringing) (Tel. No.: 91-22-32168402 – Not Responding)**

**LOCATIONS**

<b>Registered / Head Office :</b>	1, Janki Centre, Off Veera Desai Road, Andheri (West), Mumbai – 400053, Maharashtra, India
<b>Tel. No.:</b>	91-22-26730890 / 26730890 / 26730892
<b>Fax No.:</b>	91-22-26730889 / 66916245
<b>E-Mail :</b>	<a href="mailto:sanil@maduratex.com">sanil@maduratex.com</a> <a href="mailto:info@maduratex.com">info@maduratex.com</a>
<b>Website :</b>	<a href="http://www.maduratex.com">www.maduratex.com</a>
<b>Factory 1 :</b>	Plot No.60/1 and 60/2, Demni Village, Near UCPL, Dadra – 396193, Dadra and Nagar Haveli, India
<b>Tel. No.:</b>	91-260-2669005 / 2669006 / 3494446
<b>Factory 2 :</b>	Survey No.278/P2, Sarigam GIDC Bypass Road, Sarigam, District: Valsad, Gujarat, India

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Anil Radheshyam Kalra		
<b>Designation :</b>	Whole-Time Director		
<b>Address :</b>	12, Royal Accord, Lokhandwala Complex, Andheri (West), Mumbai – 400053, Maharashtra, India		
<b>Date of Birth/Age :</b>	30.09.1959		
<b>Date of Appointment :</b>	05.02.2011		
<b>PAN No.:</b>	AABPK9375R		
<b>DIN No.:</b>	00119633		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U29130MH1988PTC046684	HINDUSTAN RUBBERS INDUSTRIES PRIVATE LIMITED	08/05/2013	-
U74999MH1990PTC056187	MITKORD STEEL PRIVATE LIMITED	07/10/2008	-

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

U25192MH1991PTC062085	RAVASCO TRANSMISSION AND PACKING PRIVATE LIMITED	01/03/2015	-
U23109MH2017PLC302582	MADURA CARBON INDIA LIMITED	07/12/2017	-
U17309MH2018PLC304022	MADURA TECHNICAL POLYESTERS LIMITED	11/01/2018	-
<b>Name :</b> Mr. Sanil Radheshyam Kalra			
<b>Designation :</b> Whole-time Director			
<b>Address :</b> 11, Royal Accord III, Lokhandwala Complex, Andheri (West), Mumbai – 400053, Maharashtra, India			
<b>Date of Birth/Age :</b> 18.06.1962			
<b>Date of Appointment :</b> 04.02.2016			
<b>PAN No.:</b> AACPK8369A			
<b>DIN No.:</b> 00119674			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U29130MH1988PTC046684	HINDUSTAN RUBBERS INDUSTRIES PRIVATE LIMITED	29/08/1992	-
U74999MH1990PTC056187	MITKORD STEEL PRIVATE LIMITED	07/10/2008	-
U25192MH1991PTC062085	RAVASCO TRANSMISSION AND PACKING PRIVATE LIMITED	08/05/2013	-
U23109MH2017PLC302582	MADURA CARBON INDIA LIMITED	07/12/2017	-
U17309MH2018PLC304022	MADURA TECHNICAL POLYESTERS LIMITED	11/01/2018	-
<b>Name :</b> Mrs. Promilla Raman Kalra			
<b>Designation :</b> Director			
<b>Address :</b> 22, Royal Accord III, Lokhandwala Complex, Andheri (West), Mumbai – 400053, Maharashtra, India			
<b>Date of Birth/Age :</b> 03.06.1956			
<b>Date of Appointment :</b> 01.03.2015			
<b>PAN No.:</b> AACPK8364P			
<b>DIN No.:</b> 00119711			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U25192MH1991PTC062085	RAVASCO TRANSMISSION AND PACKING PRIVATE LIMITED	01/06/2002	-
<b>Name :</b> Mr. Rishi Raman Kalra			
<b>Designation :</b> Managing Director			
<b>Address :</b> 22, Royal Accord III, Lokhandwala Complex, Andheri (West), Mumbai – 400053, Maharashtra, India			
<b>Date of Birth/Age :</b> 14.06.1983			
<b>Date of Appointment :</b> 05.02.2011			
<b>PAN No.:</b> AIWPK0548D			

<b>DIN No.:</b>	00122132		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U29130MH1988PTC046684	HINDUSTAN RUBBERS INDUSTRIES PRIVATE LIMITED	02/12/2002	-
U23109MH2017PLC302582	MADURA CARBON INDIA LIMITED	07/12/2017	-
U17309MH2018PLC304022	MADURA TECHNICAL POLYESTERS LIMITED	11/01/2018	-
<b>Name :</b> Mr. Vipam Ramnath Kalra			
<b>Designation :</b> Whole-time director			
<b>Address :</b> 21, Royal Accord III, Lokhandwala Complex, Andheri (West), Mumbai – 400053, Maharashtra, India			
<b>Date of Birth/Age :</b> 10.10.1953			
<b>Date of Appointment :</b> 05.02.2011			
<b>PAN No.:</b> AABPK9377P			
<b>DIN No.:</b>	00122168		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U29130MH1988PTC046684	HINDUSTAN RUBBERS INDUSTRIES PRIVATE LIMITED	29/08/1992	-
U74999MH1990PTC056187	MITKORD STEEL PRIVATE LIMITED	07/10/2008	-
U25192MH1991PTC062085	RAVASCO TRANSMISSION AND PACKING PRIVATE LIMITED	01/03/2015	-
U23109MH2017PLC302582	MADURA CARBON INDIA LIMITED	07/12/2017	-
U17309MH2018PLC304022	MADURA TECHNICAL POLYESTERS LIMITED	11/01/2018	-
<b>Name :</b> Mr. Gautam Vipam Kalra			
<b>Designation :</b> Managing director			
<b>Address :</b> 21, Royal Accord III, Lokhandwala, Andheri (West), Mumbai – 400053, Maharashtra, India			
<b>Date of Birth/Age :</b> 09.07.1982			
<b>Date of Appointment :</b> 05.02.2011			
<b>PAN No.:</b> ANBPK2995A			
<b>DIN No.:</b>	03052859		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U23109MH2017PLC302582	MADURA CARBON INDIA LIMITED	07/12/2017	-
U17309MH2018PLC304022	MADURA TECHNICAL POLYESTERS LIMITED	11/01/2018	-
<b>Name :</b> Mr. Varun Anil Kalra			
<b>Designation :</b> Whole-time director			
<b>Address :</b> 12, Royal Accord III, Lokhandwala Complex, Andheri (West), Mumbai –			

	400053, Maharashtra, India		
<b>Date of Birth/Age :</b>	04.01.1985		
<b>Date of Appointment :</b>	05.02.2011		
<b>PAN No.:</b>	AMHPK0056B		
<b>DIN No.:</b>	03052960		
<b>Name :</b>	Mr. Jitesh Sanil Kalra		
<b>Designation :</b>	Director		
<b>Address :</b>	1803/ A, Rushi Tower, Lokhandwala Complex, Azad Nagar, Andheri (West), Mumbai – 400053, Maharashtra, India		
<b>Date of Birth/Age :</b>	27.04.1989		
<b>Date of Appointment :</b>	19.12.2011		
<b>PAN No.:</b>	BMKPK3025J		
<b>DIN No.:</b>	03421617		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U25192MH1991PTC062085	RAVASCO TRANSMISSION AND PACKING PRIVATE LIMITED	29/09/2018	-
<b>Name :</b>	Ms. Richa Vipin Kalra		
<b>Designation :</b>	Director		
<b>Address :</b>	21, Royal Accord III, Lokhandwala, Andheri (West), Mumbai – 400053, Maharashtra, India		
<b>Date of Birth/Age :</b>	24.10.1987		
<b>PAN No.:</b>	BHIPK0592B		
<b>Date of Appointment :</b>	19.12.2011		
<b>DIN No.:</b>	03421618		
<b>Name :</b>	Mr. Raghav Raman Kalra		
<b>Designation :</b>	Whole-time Director		
<b>Address :</b>	22, Royal Accord III, Lokhandwala Complex, Andheri (West), Mumbai – 400053, Maharashtra, India		
<b>Date of Birth/Age :</b>	20.04.1989		
<b>Date of Appointment :</b>	01.10.2014		
<b>PAN No.:</b>	BPYPK8466C		
<b>DIN No.:</b>	03421621		
<b>Name :</b>	Mr. Tarun Anil Kalra		
<b>Designation :</b>	Director		
<b>Address :</b>	12, Royal Accord III, Lokhandwala Complex, Andheri (West), Mumbai – 400053, Maharashtra, India		
<b>Date of Birth/Age :</b>	17.08.1991		
<b>Date of Appointment :</b>	04.02.2016		
<b>PAN No.:</b>	BPYPK8464A		
<b>DIN No.:</b>	06607384		

<b>Name :</b>	Mr. Sahil Sanil Kalra
<b>Designation :</b>	Whole-time director
<b>Address :</b>	11, Royal Accord III, Lokhandwala Complex, Andheri (West), Mumbai – 400053, Maharashtra, India
<b>Date of Birth/Age :</b>	25.01.1993
<b>PAN No.:</b>	CEPPK7452H
<b>Date of Appointment :</b>	01.10.2014
<b>DIN No.:</b>	06814372
<b>Name :</b>	Mr. Bhushan Jugalkishore Khanna
<b>Designation :</b>	Director
<b>Address :</b>	504/505, B Wing, Kamkar Sadan, Sree Swami Samarth Nagar, Lokhandwala, Andheri (West), Mumbai – 400053, Maharashtra, India
<b>Date of Appointment :</b>	30.09.2015
<b>DIN No.:</b>	07123893
<b>Name :</b>	Mr. Vikram Khosla
<b>Designation :</b>	Director
<b>Address :</b>	1501 A Wing, Rushi Tower, Lokhandwal Complex, Andheri (West), Mumbai - 400053, Maharashtra, India
<b>Date of Appointment :</b>	30.09.2015
<b>DIN No.:</b>	07124479

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Anil Radheshyam Kalra
<b>Designation :</b>	Chief Finance Officer
<b>Address :</b>	12, Royal Accorod, Lokhandwala Complex, Andheri (West), Mumbai – 400053, Maharashtra, India
<b>Date of Appointment :</b>	16.03.2015
<b>PAN No.:</b>	AABPK9375R
<b>Name :</b>	Mr. Joel Arulraj Chettiar
<b>Designation :</b>	Company Secretary
<b>Address :</b>	B-Wing, Room No 12, Madhav Building, Opposite Oshiwara Bus Depo Goregaon (West), Mumbai – 400104, Maharashtra, India
<b>Date of Appointment :</b>	26.05.2017
<b>PAN No.:</b>	ASRPC5321P

**MAJOR SHAREHOLDERS**

**AS ON 31.03.2016**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
------------------------------	----------------------

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Vipin Ramnath Kalra		1250000
Anil Radheshyam Kalra		750000
Sanil Radheshyan Kalra		1250000
Promilla Raman Kalra		750000
Rishi Raman Kalra		1000000
Gautam Vipin Kalra		1250000
Varun Anil Kalra		1000000
Jitesh Sanil Karla		625000
Raghav Raman Karla		750000
Tarun Anil Kalra		750000
Sahil Sanil Kalra		625000
<b>Total</b>		<b>10000000</b>

**Equity Share Break up (Percentage of Total Equity)**

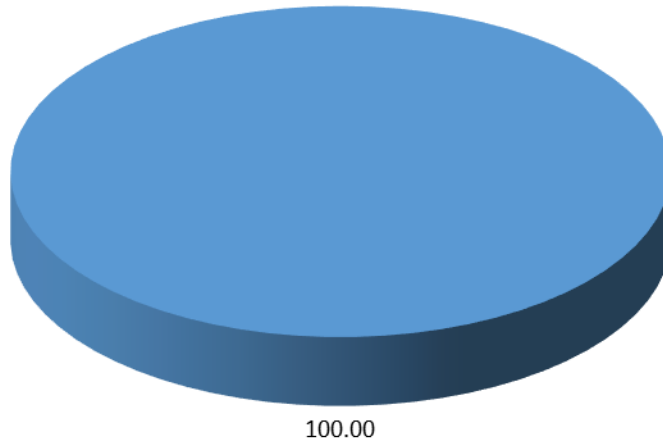
**AS ON 30.09.2016**

<b>Category</b>	<b>Percentage</b>
Promoters [Individual/Hindu Undivided Family (Indian)]	100.00
<b>Total</b>	<b>100.00</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

### Share holding pattern

■ Promoters [Individual/Hindu Undivided Family (Indian)]



### BUSINESS DETAILS

<b>Line of Business :</b>	Subject is engaged in Manufacturing Industrial fabrics for tires, conveyor belts, Nylon 6 Polymer and Nylon 6 Yarns and mechanical rubber goods. [Registered Activity]	
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>ITC Code</b>
	Tires, conveyor belts, Nylon 6 Polymer and Nylon 6 Yarns	84282011
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

### PRODUCTION STATUS – (NOT AVAILABLE)

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged		
	<b>Name of the Person :</b>	--		
	<b>Contact No.:</b>	--		
	<b>Since How Long Known :</b>	--		
	<b>Maximum Limit Dealt :</b>	--		
	<b>Experience :</b>	--		
	<b>Remark :</b>	--		
<b>Customers :</b>	<b>Reference :</b>	Not Divulged		
	<b>Name of the Person :</b>	--		
	<b>Contact No.:</b>	--		
	<b>Since How Long Known :</b>	--		
	<b>Maximum Limit Dealt :</b>	--		
	<b>Experience :</b>	--		
	<b>Remark :</b>	--		
<b>No. of Employees :</b>	Information denied by the management			
<b>Bankers :</b>	<b>Banker Name :</b>	The Saraswat Cooperative Bank Limited		
	<b>Branch :</b>	SME Vile Parle Branch, Bholanath Co-Operative Housing Society, Subhash Road, Vile Parle East, Mumbai – 4000057, Maharashtra, India		
	<b>Person Name (With Designation) :</b>	--		
	<b>Contact Number :</b>	--		
	<b>Name of Account Holder :</b>	--		
	<b>Account Number :</b>	--		
	<b>Account Since (Date/Year of Account Opening) :</b>	--		
	<b>Average Balance Maintained :</b>	--		
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--		
	<b>Account Operation :</b>	--		
	<b>Remark :</b>	--		
		<ul style="list-style-type: none"> <li>HDFC Bank Limited, HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400013, Maharashtra, India</li> <li>SVC Co-Operative Bank Limited, 7 Sarkar Corner, J P Road, Andheri (West), Mumbai – 400058, Maharashtra, India</li> </ul>		
	<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017 INR In Million</b>	<b>31.03.2016 INR In Million</b>

	<b>LONG TERM BORROWINGS</b>		
	Other loans and advances	836.809	0.000
	Rupee term loans from banks	0.000	995.346
	<b>SHORT TERM BORROWINGS</b>		
	Working capital loans from banks	0.000	1694.895
	Rupee term loans from banks	675.849	0.000
	<b>Total</b>	<b>1512.658</b>	<b>2690.241</b>

<b>Auditors :</b>	
<b>Name :</b>	J and K Agarwal and Company Chartered Accountants
<b>Address :</b>	801, Kamla Hub, North South, Road No-1, J.V.P.D. Scheme, Juhu, Vile Parle (West), Mumbai – 400049, Maharashtra, India
<b>PAN No.:</b>	AAAFJ1781F
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :</b>	<ul style="list-style-type: none"> <li>• Ravasco Transmission and Packing Private Limited, India</li> <li>• Hindustan Rubbers Industries Private Limited, India</li> <li>• Hindustan Rubbers (Silvassa)</li> </ul>

**CAPITAL STRUCTURE**

**AS ON 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
10000000	Equity Shares	INR 10/- each	INR 100.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
10000000	Equity Shares	INR 10/- each	INR 100.000 Million

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	100.000	100.000	100.000
(b) Reserves & Surplus	922.726	366.979	281.290
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>1022.726</b>	<b>466.979</b>	<b>381.290</b>
(3) Non-Current Liabilities			
(a) Long-term borrowings	836.809	995.346	854.542
(b) Deferred tax liabilities (Net)	275.342	240.619	196.356
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>1112.151</b>	<b>1235.965</b>	<b>1050.898</b>
(4) Current Liabilities			
(a) Short term borrowings	1592.347	1694.895	1740.064
(b) Trade payables	1073.992	895.635	581.265
(c) Other current liabilities	297.406	290.962	257.122
(d) Short-term provisions	23.239	14.277	0.000
<b>Total Current Liabilities (4)</b>	<b>2986.984</b>	<b>2895.769</b>	<b>2578.451</b>
<b>TOTAL</b>	<b>5121.861</b>	<b>4598.713</b>	<b>4010.639</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	2547.387	2252.580	2192.156
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	379.348	25.104
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	1.528	1.527	1.528
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	445.138	92.443	68.603
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>2994.053</b>	<b>2725.898</b>	<b>2287.391</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	682.460	599.218	632.679
(c) Trade receivables	1104.410	947.132	667.652
(d) Cash and cash equivalents	273.568	129.178	102.280
(e) Short-term loans and advances	63.375	180.501	266.326
(f) Other current assets	3.995	16.786	54.311
<b>Total Current Assets</b>	<b>2127.808</b>	<b>1872.815</b>	<b>1723.248</b>
<b>TOTAL</b>	<b>5121.861</b>	<b>4598.713</b>	<b>4010.639</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Total Revenue from operations	5744.027	4227.502	3263.432
	Other Income	21.914	18.490	64.642
	<b>TOTAL</b>	<b>5765.941</b>	<b>4245.992</b>	<b>3328.074</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	3431.897	2539.616	2060.711
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(43.225)	159.511	(25.706)
	Employee benefit expense	274.009	198.747	161.370
	CSR expenditure	0.871	1.725	0.000
	Other expenses	946.723	774.415	626.634
	<b>TOTAL</b>	<b>4610.275</b>	<b>3674.014</b>	<b>2823.009</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>1155.666</b>	<b>571.978</b>	<b>505.065</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>352.006</b>	<b>318.670</b>	<b>289.918</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>803.660</b>	<b>253.308</b>	<b>215.147</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>185.268</b>	<b>121.069</b>	<b>109.247</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>618.392</b>	<b>132.239</b>	<b>105.900</b>
<b>Less</b>	<b>TAX</b>	<b>62.645</b>	<b>46.549</b>	<b>51.834</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>555.747</b>	<b>85.690</b>	<b>54.066</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>55.57</b>	<b>8.57</b>	<b>5.41</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	0.000	0.000	178.295
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	973.002	755.408	25.049
Net cash flows from (used in) operating activities	847.960	745.115	1.795

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	70.18	81.77	74.67
Account Receivables Turnover (Income / Sundry Debtors)	5.20	4.46	4.89
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	114.22	128.72	102.96
Inventory Turnover (Operating Income / Inventories)	1.69	0.95	0.80
Asset Turnover (Operating Income / Net Fixed Assets)	0.45	0.22	0.23

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.75	0.85	0.90
Debt Equity Ratio (Total Liability / Networth)	2.38	5.76	7.27
Current Liabilities to Networth (Current Liabilities / Net Worth)	2.92	6.20	6.76
Fixed Assets to Networth (Net Fixed Assets / Networth)	2.49	5.64	5.82
Interest Coverage Ratio (PBIT / Financial Charges)	3.28	1.79	1.74

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales ((PAT / Sales) * 100)	%	9.68	2.03	1.66
Return on Total Assets ((PAT / Total Assets) * 100)	%	10.85	1.86	1.35
Return on Investment (ROI) ((PAT / Networth) * 100)	%	54.34	18.35	14.18

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		0.71	0.65	0.67
Quick Ratio ((Current Assets - Inventories) / Current Liabilities)		0.48	0.44	0.42
G-Score Ratio Financial (Networth / Total Assets)		0.20	0.10	0.10
G-Score Ratio Debt (Debts / Equity Capital)		24.29	26.90	27.73
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		0.71	0.65	0.67

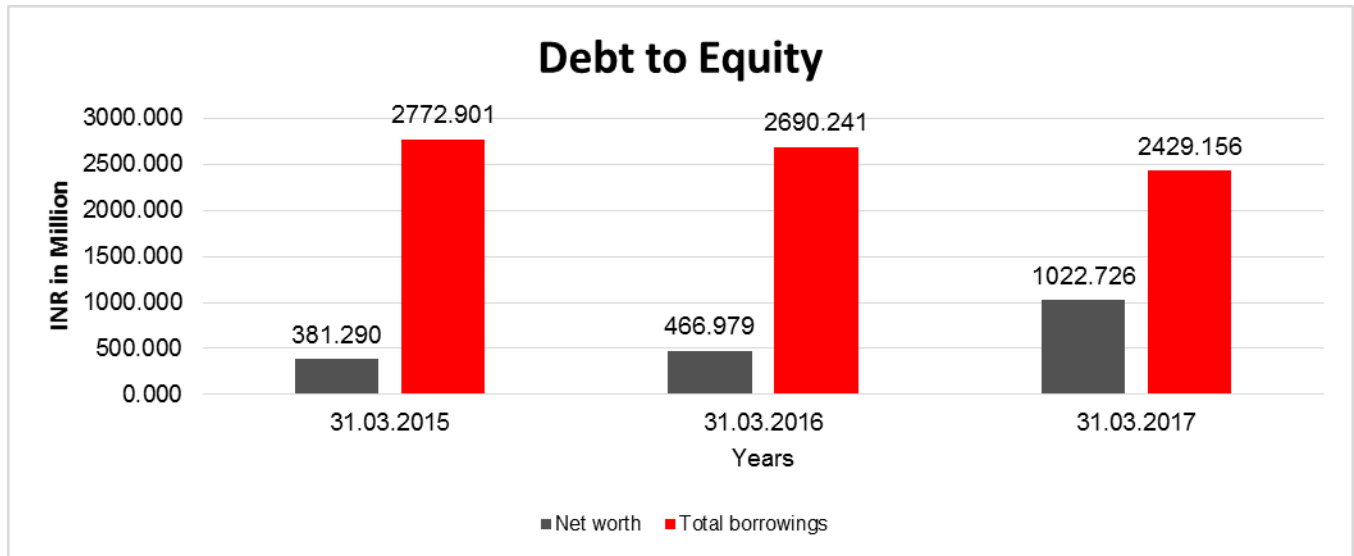
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

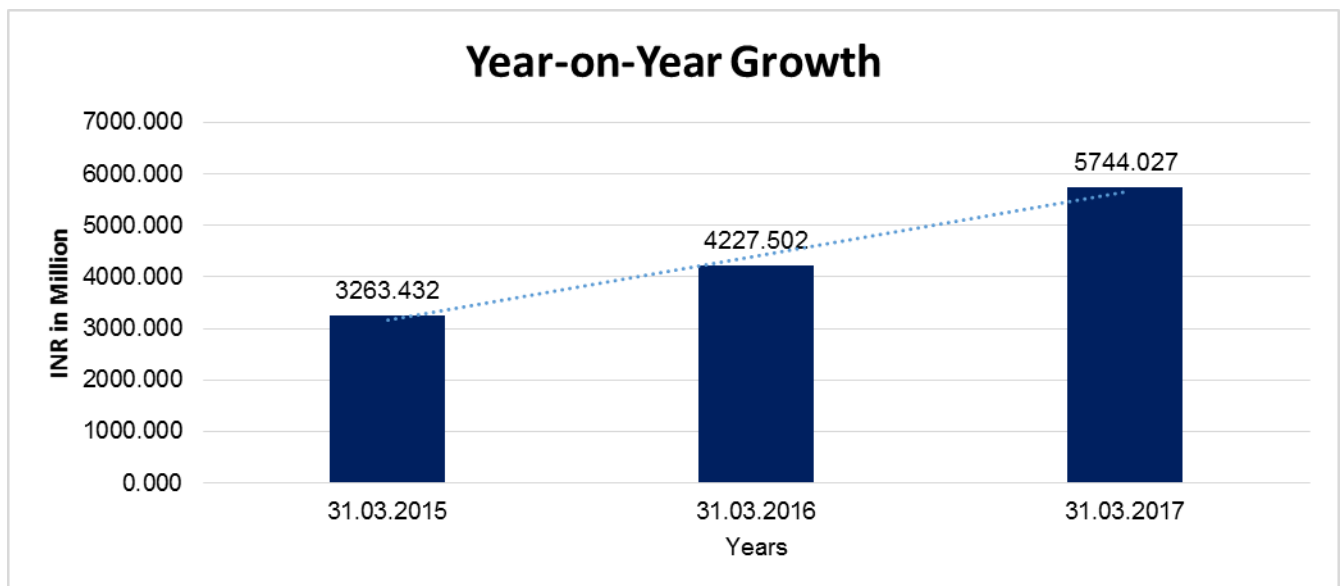
Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	100.000	100.000	100.000
Reserves & Surplus	281.290	366.979	922.726
<b>Net worth</b>	<b>381.290</b>	<b>466.979</b>	<b>1022.726</b>
Long-term borrowings	854.542	995.346	836.809
Short term borrowings	1740.064	1694.895	1592.347
Current maturities of long-term debts	178.295	0.000	0.000
<b>Total borrowings</b>	<b>2772.901</b>	<b>2690.241</b>	<b>2429.156</b>
<b>Debt/Equity ratio</b>	<b>7.272</b>	<b>5.761</b>	<b>2.375</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



**YEAR-ON-YEAR GROWTH**

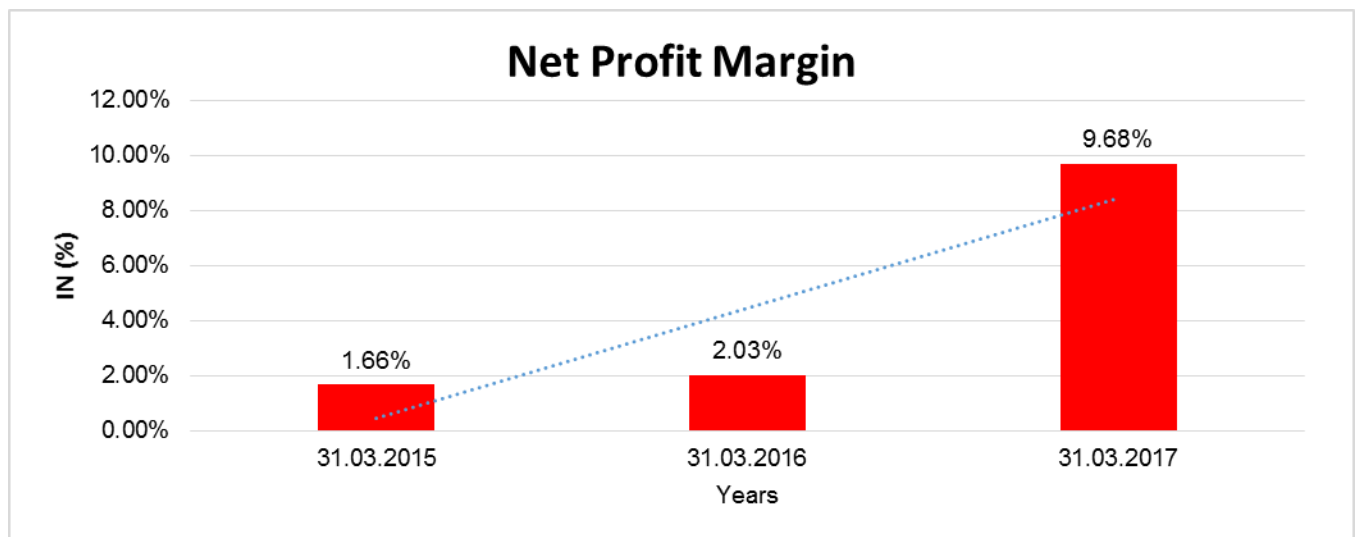
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	3263.432	4227.502	5744.027
		<b>29.542</b>	<b>35.873</b>



**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	3263.432	4227.502	5744.027
Profit/ (Loss)	54.066	85.690	555.747
	<b>1.66 %</b>	<b>2.03 %</b>	<b>9.68 %</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

#### DESCRIPTION OF STATE OF COMPANIES AFFAIR

The Company is engaged in the business offering industrial fabrics for tires, conveyor belts, Nylon 6 Polymer and Nylon 6 Yarns and mechanical rubber goods. The highlights of the Company's performance are as under:- The total turnover of the Company during the year stood at INR 5765.941 million with Profit after Tax amounting to INR 555.746 million as compared to Turnover of INR 4245.992 million with Profit after Tax amounting to INR 85.690 million of previous year.

#### UNSECURED LOANS:

PARTICULARS	31.03.2017 INR In Million	31.03.2016 INR In Million
<b>SHORT TERM BORROWINGS</b>		
Other loans and advances	916.498	0.000
<b>Total</b>	<b>916.498</b>	<b>0.000</b>


**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**INDEX OF CHARGES:**

Charges Registered						
SNo	SRN	Charge Id	Charge Holder Name	Date of Creation	Amount	Address
1	H26933424	100213433	The Saraswat Cooperative Bank Ltd	07/09/2018	3722000.0	SME Vile Parle Branch, Bholanath Co-op Hsg SocSubhash Road, Vile Parle EastMumbaiMH400057IN
2	H19917020	100207088	HDFC BANK LIMITED	08/08/2018	770000000.0	HDFC BANK HOUSE SENAPATI BAPAT MARG LOWER PAREL WMUMBAIMH400013IN
3	G93960946	100192145	The Saraswat Cooperative Bank Ltd	04/07/2018	70000000.0	SME Vile Parle Branch, Bholanath Co-op Hsg SocSubhash Road, Vile Parle EastMumbaiMH400057IN
4	G94029832	100192144	The Saraswat Cooperative Bank Ltd	02/07/2018	250000000.0	SME Vile Parle Branch, Bholanath Co-op Hsg SocSubhash Road, Vile Parle EastMumbaiMH400057IN
5	G90166943	100184147	SVC Co-operative Bank Ltd	04/06/2018	18900000.0	7 Sarkar Corner, J P Road, Andheri (West) Mumbai MH400058IN
6	G81240871	100164660	The Saraswat Cooperative Bank Ltd	28/02/2018	344000000.0	SME Vile Parle Branch, Bholanath Co-op Hsg SocSubhash Road, Vile Parle EastMumbaiMH400057IN
7	G76181130	100152924	The Saraswat Cooperative Bank Ltd	09/01/2018	46800000.0	SME Vile Parle Branch, Bholanath Co-op Hsg SocSubhash Road, Vile Parle EastMumbaiMH400057IN
8	G69520633	100138780	SVC Co-operative Bank Ltd.	27/11/2017	324300000.0	7 Sarkar Corner J P Road Near Andheri Sports Complex, Andheri West MH400058IN
9	G54174198	100124251	SVC Co-operative Bank Ltd.	15/09/2017	200000000.0	7 Sarkar Corner J P Road Near Andheri Sports Complex, Andheri West Mumbai MH400058IN
10	G57540056	100128779	The Saraswat Cooperative Bank Ltd	08/09/2017	5850000.0	SME Vile Parle Branch, Bholanath Co-op Hsg SocSubhash Road, Vile Parle EastMumbaiMH400057IN

**FIXED ASSETS:**

**Tangible assets**

- Land
  - Building
  - Plant and equipment
  - Furniture and Fixture
  - Vehicles
  - Office equipment
- 

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 72.72
UK Pound	1	INR 94.10
Euro	1	INR 82.38

**INFORMATION DETAILS**

Information Gathered by :	SWT
Analysis Done by :	DIV
Report Prepared by :	SUD

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.