

MIRA INFORM REPORT

Report No. :	538875
Report Date :	13.11.2018

IDENTIFICATION DETAILS

Name :	MEYER ORGANICS PRIVATE LIMITED (w.e.f. 2001)
Formerly Known As :	MEYER ORGANICS LIMITED (w.e.f. 01.07.1998) MEYER ORGANICS PRIVATE LIMITED
Registered Office :	A-177, Road No.16 (Z), Wagle Industrial Estate, Thane - 400604, Maharashtra
Tel. No.:	91-22-25817000
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	07.02.1981
Capital Investment / Paid-up Capital :	INR 8.439 Million
CIN No.: [Company Identification No.]	U24239MH1981PTC023845
IEC No.:	0388051493
TIN/ CST No.:	27550298745
PAN No.: [Permanent Account No.]	AABCM9346B
GSTN : [Goods & Service Tax Registration No.]	29AABCM9346B1ZG – Karnataka 27AABCM9346B1ZK – Maharashtra 07AABCM9346B1ZM – Delhi 06AABCM9346B1ZO – Haryana 32AABCM9346B1ZT – Kerala 03AABCM9346B1ZU – Punjab 19AABCM9346B1ZH - West Bengal 18AABCM9346B1ZJ – Assam 23AABCM9346B1ZS - Madhya Pradesh 09AABCM9346B1ZI - Uttar Pradesh

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	20AABCM9346B1ZY – Jharkhand 36AABCM9346B1ZL – Telangana 08AABCM9346B1ZK – Rajasthan 37AABCM9346B1ZJ - Andhra Pradesh 33AABCM9346B1ZR - Tamil Nadu
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturing and dealers in drugs, chemical products and pharmaceuticals, ayurvedic, homeopathic, herbal products, cosmetics and health care products. (Registered Activity)
No. of Employees :	Information declined by the management

RATING & COMMENTS

MIRA's Rating :

A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Exist
Comments :	<p>Subject was established in the year 1981 and it is engaged in manufacturing of drugs, chemical products and pharmaceuticals, ayurvedic, homeopathic, herbal products, cosmetics and health care products.</p> <p>As per financials of March 2017, the company has registered a growth of 8.57% in its revenue growth as compared to its previous year's revenue and has reported good profit margin of 10.30%.</p> <p>Rating takes into consideration company's established track record of business operations marked by healthy net worth base along with low solvency indicators and good liquidity position.</p> <p>Further, the company has reported a good earnings per share of INR 618.06 against its face value of INR 10.</p> <p>Payment seems to be regular.</p> <p>In the view of aforesaid, the company can be considered good for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 13.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

MANAGEMENT NON-COOPERATIVE (Tel No.: 91-22-25817000)

LOCATIONS

Registered Office :	A-177, Road No.16 (Z), Wagle Industrial Estate, Thane - 400604, Maharashtra, India
Tel. No.:	91-22-25817000/ 36
Fax No.:	91-22-25817002
E-Mail :	rddesai@meyer.co.in

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	info@meyer.co.in technicalQA@meyer.co.in buysell@meyer.co.in careers@meyer.co.in webmaster@meyer.co.in
Website :	http://meyer.co.in/
Head Office/ Corporate Office :	A-303, Road No. 32, Wagle Estate, Thane - 400604, Maharashtra, India
Factory :	Plot No. 34, Morivali MIDC, Ambarnath - 421501, Maharashtra, India

DIRECTORS

AS ON 31.03.2018

Name :	Mrs. Pushpa Kalsey
Designation :	Director
Address :	No. 42, Fortune Vally, 13/2, Hariyanpalya, Dasara Halli, Village Hebbi, Bangalore – 560024, Karnataka, India
Date of Birth/Age :	11.07.1942
Date of Appointment :	30.09.2013
PAN No.:	AGRPK7955M
DIN No.:	01711674
Name :	Mrs. Uma Paul Kalekar
Designation :	Director
Address :	203, Iris, C Unati Garden Opposite Devdaya Nagar, Pokharan RDI, Thane-401606, Maharashtra, India
Date of Birth/Age :	27.01.1967
Date of Appointment :	14.07.2006
DIN No.:	01725745
Name :	Mr. Surinder Mohini Bawa
Designation :	Director
Address :	Guru Kripa House, 01 Jalandhar Road, Jalandhar – 144601, Punjab, India
Date of Birth/Age :	14.07.1935
Date of Appointment :	29.09.2012
PAN No.:	AFRPK8990F
DIN No.:	01741551
Name :	Mrs. Rohini K Lalvani
Designation :	Director
Address :	Flat 286, Portland Place London, United Kingdom
Date of Birth/Age :	21.08.1960
Date of Appointment :	08.07.2004

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PAN No.:	AAPPL4946B
DIN No.:	02180066
Name :	Mr. Rajesh Balkrishna Tawade
Designation :	Additional Director
Address :	Gangotri apartment Room No 01, Poonalink Road, Opposite Prasad Hotel, Tisgoan Naka, Kalyan (East), Thane – 421306, Maharashtra, India
Date of Appointment :	10.01.2018
DIN No.:	08047170

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares
K.T. Lalvani	70000
Rohini K Lalvani	30000
Tej Lalvani	298320
Ajit Lalvani	298320
Omega Meyer Limited, Jersey	147118
Pushpa Kalsey	70
Bikram Kalsey	70
Total	843898

Equity Share Break up (Percentage of Total Equity)

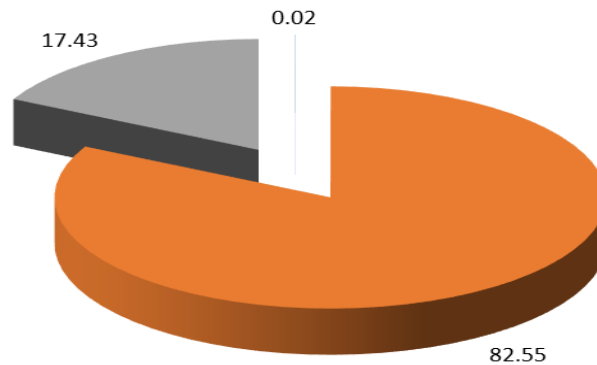
As on 29.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family-Indian)	0.02
Promoters [Non-resident Indian (NRI)]	82.55
Promoters (Body corporate)	17.43
Total	100.00

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Share holding pattern

- Promoters (Individual/Hindu Undivided Family-Indian)
- Promoters [Non-resident Indian (NRI)]
- Promoters (Body corporate)



BUSINESS DETAILS

Line of Business :	Manufacturing and dealers in drugs, chemical products and pharmaceuticals, ayurvedic, homeopathic, herbal products, cosmetics and health care products. (Registered Activity)	
Products :	NIC Code	Products Description
	21002	Pharmaceuticals
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
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	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Information declined by the management		
Bankers :	Bank Name	Punjab National Bank	
	Branch	--	
	Person Name (With Designation)	--	
	Contact Number	--	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Short-term borrowings		
	Rupee term loans from banks	27.043	0.000
	Working capital loans from banks	15.090	0.000
	Loans repayable on demand	114.154	45.961
	Total	156.287	45.961

Auditors :	
Name :	Sukhbir and Associates Chartered Accountants
Address :	320, Udyog Mandir, No. 1, Bhagoji Keer Marg, Mahim (West), Mumbai-400016, Maharashtra, India
Income-tax PAN of auditor or auditor's firm :	ACHFS8882P
FRN :	132961W

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Membership No. :	038638
Memberships :	Not Available
Collaborators :	Not Available
Associates :	<ul style="list-style-type: none"> • Vitabiotics Limited, London • Vitabiotics (Nigeria) Limited, Nigeria • Adler Products Limited, Nigeria • Farmex Meyer Limited, Nigeria • Vita Aria, Iran • Pt. Vitabiotics Healthcare, Indonesia • Vitabiotics Tehran Co, Iran • Omega Meyer Ghana Limited, Ghana • Vitabiotics Egypt Pharmaceutical Industries, Egypt • Analytica Control Services Private Limited, India • Grand Maratha Foundation (Trust), India
Subsidiaries :	<ul style="list-style-type: none"> • Grand Showbiz Media & Entertainment Private Limited, India • Grand Showbiz Media & Entertainment Limited, UK • Grand Showbiz Media & Entertainment Limited, USA
Companies with Common Directors :	<ul style="list-style-type: none"> • Vitabiotics India Private Limited • Mont Blanc Enterprises Private Limited • Mont Blanc Estates Private Limited • British Tool House Private Limited • Punjab Nylo Transmission Limited • Ek Onkar Educational Foundation

CAPITAL STRUCTURE

As on 29.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
1000000	Equity Shares	INR 10/- each	INR 10.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
843898	Equity Shares	INR 10/- each	INR 8.439 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET – (STANDALONE)

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	8.439	8.439	8.439
(b) Reserves & Surplus	4379.820	3878.652	3231.178
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	4388.259	3887.091	3239.617
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	20.012
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	0.000	0.000	20.012
(4) Current Liabilities			
(a) Short term borrowings	156.287	45.961	33.006
(b) Trade payables	575.290	414.206	429.048
(c) Other current liabilities	84.284	71.307	64.905
(d) Short-term provisions	182.304	183.530	149.809
Total Current Liabilities (4)	998.165	715.004	676.768
TOTAL	5386.424	4602.095	3936.397
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	506.250	516.834	432.768
(ii) Intangible Assets	3.746	3.229	3.400
(iii) Capital work-in-progress	289.443	122.791	5.594
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	171.664	70.786	81.223
(c) Deferred tax assets (net)	13.104	8.302	0.000
(d) Long-term Loan and Advances	57.070	0.000	167.064

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(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	1041.277	721.942	690.049
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	979.786	877.180	846.037
(c) Trade receivables	913.272	889.559	727.497
(d) Cash and cash equivalents	1996.874	1793.135	1403.695
(e) Short-term loans and advances	343.877	182.688	172.122
(f) Other current assets	111.338	137.591	96.997
Total Current Assets	4345.147	3880.153	3246.348
TOTAL	5386.424	4602.095	3936.397

PROFIT & LOSS ACCOUNT – (STANDALONE)

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	5063.878	4664.199	4417.005
	Other Income	143.980	196.875	150.990
	TOTAL	5207.858	4861.074	4567.995
Less	EXPENSES			
	Cost of Materials Consumed	1190.067	1164.635	1280.973
	Purchases of Stock-in-Trade	616.890	549.590	502.650
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(66.354)	(4.425)	(193.084)
	Employees benefits expense	1261.110	1065.473	1002.435
		9.721	6.500	5.170
	Other expenses	1326.552	998.726	871.901
	TOTAL	4337.986	3780.499	3470.045
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	869.872	1080.575	1097.950
Less	FINANCIAL EXPENSES	5.824	4.822	4.442
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	864.048	1075.753	1093.508
Less/ Add	DEPRECIATION/ AMORTISATION	59.943	72.977	82.273

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	PROFIT/ (LOSS) BEFORE TAX	804.105	1002.776	1011.235
Less	TAX	282.528	334.689	342.780
	PROFIT/ (LOSS) AFTER TAX	521.577	668.087	668.455
	EARNINGS IN FOREIGN CURRENCY			
	F.O.B. Value of Exports	1282.421	1191.140	1323.720
	TOTAL EARNINGS	1282.421	1191.140	1323.720
	IMPORTS			
	Raw Materials	87.375	70.117	137.128
	TOTAL IMPORTS	87.375	70.117	137.128
	Earnings / (Loss) Per Share (INR)	618.06	791.67	792.13

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	303.220	444.747	18.285
Net cash flows from (used in) operating activities	303.220	444.747	18.285

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	65.83	69.61	60.12
Account Receivables Turnover (Income / Sundry Debtors)	5.54	5.24	6.07
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	116.21	88.19	87.80
Inventory Turnover (Operating Income / Inventories)	0.89	1.23	1.30
Asset Turnover (Operating Income / Net Fixed Assets)	1.09	1.68	2.49

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LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.19	0.16	0.17
Debt Equity Ratio (Total Liability / Networth)	0.04	0.01	0.01
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.23	0.18	0.21
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.18	0.17	0.14
Interest Coverage Ratio (PBIT / Financial Charges)	149.36	224.09	247.17

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	10.30	14.32	15.13
Return on Total Assets ((PAT / Total Assets) * 100)	%	9.68	14.52	16.98
Return on Investment (ROI) ((PAT / Networth) * 100)	%	11.89	17.19	20.63

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	4.35	5.43	4.80
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	3.37	4.20	3.55
G-Score Ratio Financial (Networth / Total Assets)	0.81	0.84	0.82

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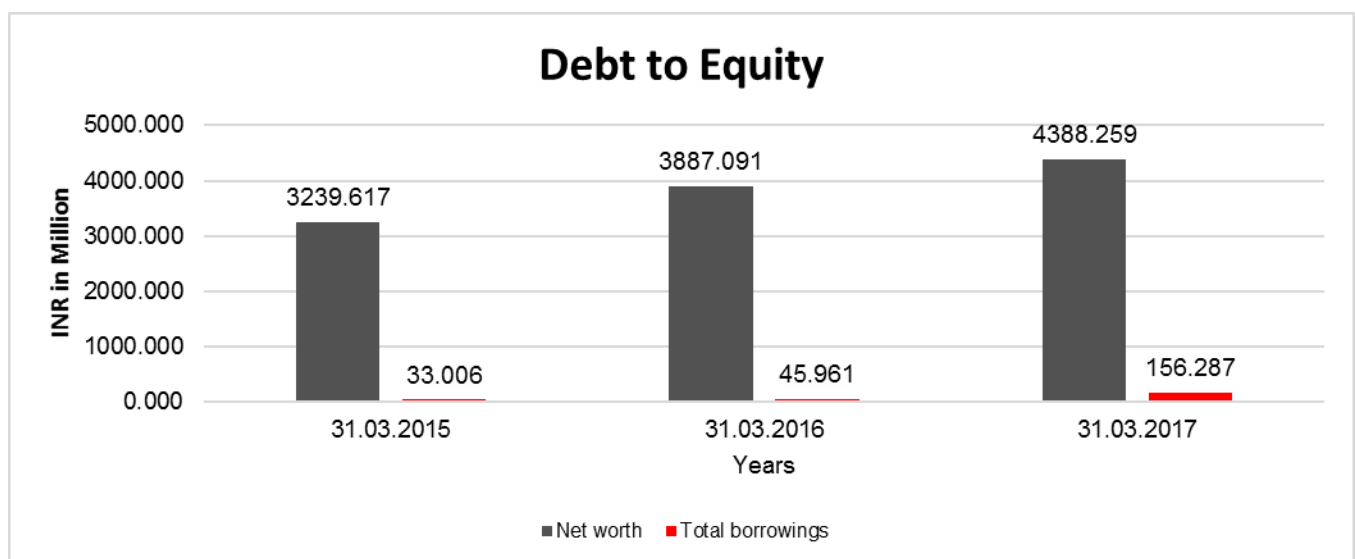
G-Score Ratio Debt (Debts / Equity Capital)	18.52	5.45	3.91
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	4.35	5.43	4.80

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

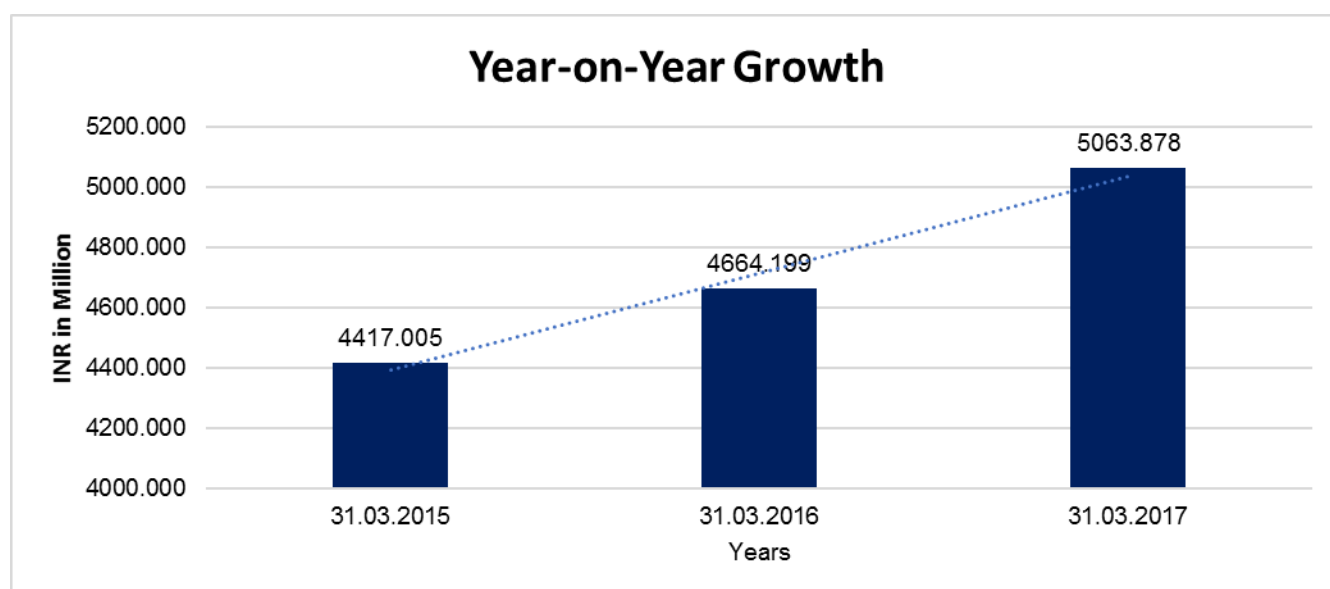
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	8.439	8.439	8.439
Reserves & Surplus	3231.178	3878.652	4379.820
Net worth	3239.617	3887.091	4388.259
Long Term borrowings	0.000	0.000	0.000
Short Term borrowings	33.006	45.961	156.287
Total borrowings	33.006	45.961	156.287
Debt/Equity ratio	0.010	0.012	0.036



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YEAR-ON-YEAR GROWTH

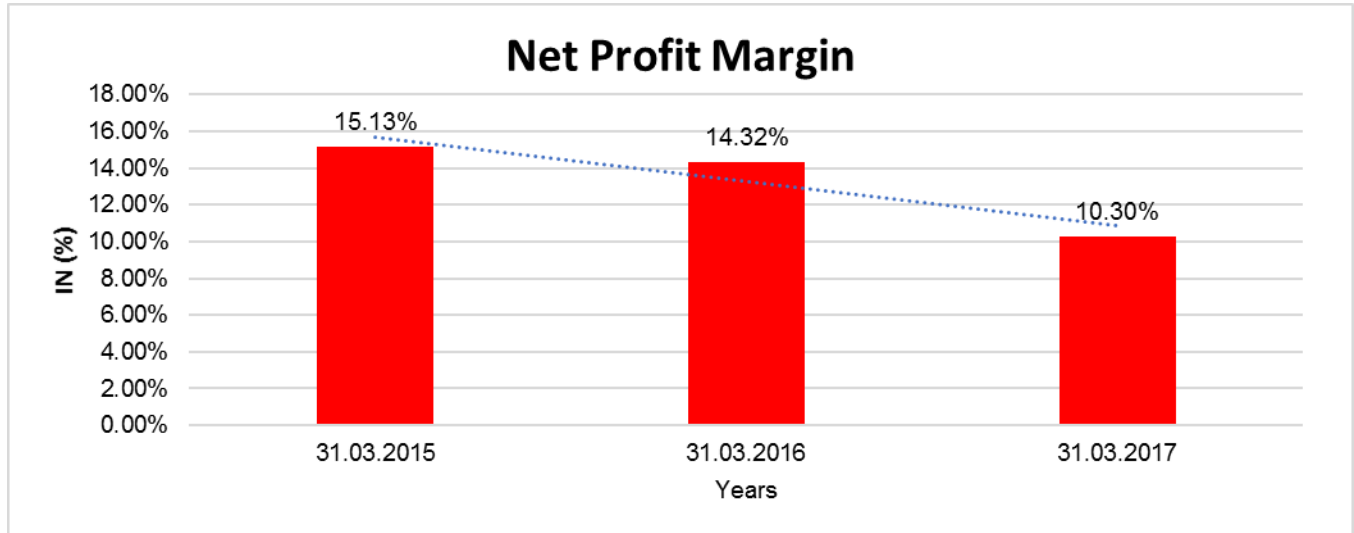
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	4417.005	4664.199	5063.878
		5.596	8.569



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	4417.005	4664.199	5063.878
Profit	668.455	668.087	521.577
	15.13%	14.32%	10.30%

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ABRIDGED BALANCE SHEET – (CONSOLIDATED)

SOURCES OF FUNDS	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	8.439	8.439
(b) Reserves & Surplus	4285.374	3878.570
(c) Money received against share warrants	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000
Total Shareholders' Funds (1) + (2)	4293.813	3887.009
(3) Non-Current Liabilities		
(a) long-term borrowings	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000
(c) Other long term liabilities	0.000	0.000
(d) long-term provisions	0.000	0.000
Total Non-current Liabilities (3)	0.000	0.000
(4) Current Liabilities		
(a) Short term borrowings	156.287	45.961
(b) Trade payables	599.180	414.329
(c) Other current liabilities	87.168	71.322
(d) Short-term provisions	182.304	183.530
Total Current Liabilities (4)	1024.939	715.142

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MEYER ORGANICS PRIVATE LIMITED - 538875 MIRA

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TOTAL	5318.752	4602.151
II. ASSETS		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	506.372	516.834
(ii) Intangible Assets	8.344	3.229
(iii) Capital work-in-progress	289.443	122.791
(iv) Intangible assets under development	0.000	0.000
(b) Non-current Investments	53.358	51.987
(c) Deferred tax assets (net)	13.104	8.362
(d) Long-term Loan and Advances	40.894	0.000
(e) Other Non-current assets	0.000	0.000
Total Non-Current Assets	911.515	703.203
(2) Current assets		
(a) Current investments	0.000	0.000
(b) Inventories	979.786	877.180
(c) Trade receivables	953.647	889.559
(d) Cash and cash equivalents	2007.845	1796.220
(e) Short-term loans and advances	355.389	203.469
(f) Other current assets	110.570	132.520
Total Current Assets	4407.237	3898.948
TOTAL	5318.752	4602.151

PROFIT & LOSS ACCOUNT- (CONSOLIDATED)

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Income	5379.497	4664.199
	Other Income	143.218	196.875
	TOTAL	5522.715	4861.074
Less	EXPENSES		
	Cost of Materials Consumed	1190.067	1164.635
	Purchases of Stock-in-Trade	616.890	549.590
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(66.354)	(4.425)
	Employees benefits expense	1262.783	1065.473
		9.721	6.500

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	Other expenses	1735.433	998.919
	TOTAL	4748.540	3780.692
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	774.175	1080.382
Less	FINANCIAL EXPENSES	5.824	4.822
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	768.351	1075.560
Less/ Add	DEPRECIATION/ AMORTISATION	61.705	72.977
	PROFIT/ (LOSS) BEFORE TAX	706.646	1002.583
Less	TAX	282.588	334.630
	PROFIT/ (LOSS) AFTER TAX	424.058	667.953
	Earnings / (Loss) Per Share (INR)	542.86	791.59

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LEGAL CASES

LITIGATION DETAILS					
Bench:- Bombay					
Presentation Date:- 25/07/2016					
Lodging No. :	NMSL/2169/2016	Filing Date:-	25/07/2016	Reg. No.:-	NMS/1993/2016
Reg. Date:-	04/08/2016				
Main Matter					
Lodging No.:-	ARBPL/1791/2015	Reg. No.:-	ARB/1524/2015		
Petitioner:-	L AND T FINANCE LIMITED	Respondent:-	MEYER ORGANICS LIMITED		
		Resp. Adv:-	LAW CHAMBER OF SIDDHARTH MURARKAR (416)		
District:-	MUMBAI				
Bench:-	SINGLE	Category:-	NOTICE OF MOTION (ARBITRATION PETITION)		
Status:-	Pre-Admission	Stage:-	FOR DIRECTION		
Next Date:-	02/12/2016				
Coram:-	HON'BLE SHRI JUSTICE S.J. KATHAWALLA				
Last Date:-	28/11/2016				
Last Coram:-	HON'BLE SHRI JUSTICE S.J. KATHAWALLA	Stage:-	FOR DIRECTION		
Act. :	Arbitration and Conciliation Act 1996				

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	No
8]	Designation of contact person	No
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	Yes
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	Yes

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33]	Market information	--
34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

STATE OF AFFAIRS OF THE COMPANY

The Company is in the process of planning for its expansions and trying to create more presence in the Indian market and Global market.

The Company has purchased Plots at Thane and Ambernath for expansion of Business Operations of the Company. The Management is evaluating various options to make complete utilization of the said property.

INDEX OF CHARGES

S N o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modifica tion	Date of Satisfa ction	Amount	Address
1	C3108895 8	1052766 7	Citi Bank N.A.	13/10/201 4	-	-	3000000.0	FIRST INTERNATIONAL FINANCIAL CENTRE (FIFC), PLOT NO. C-54, C- 55, G- BLOCK, BKC, BANDRA (E), MUMBAI MAHARASHTRA 400051 INDIA
2	C1500636 4	1051289 5	Citi Bank N.A.	18/07/201 4	-	-	2000000.0	FIRST INTERNATIONAL FINANCIAL CENTRE (FIFC), PLOT NO. C-54, C- 55, G- BLOCK, BKC, BANDRA (E), MUMBAI MAHARASHTRA 400051 INDIA
3	A2524023 5	9019445 8	CITIBAN K N. A.	17/03/200 3	17/05/20 07	-	17500000.0	CITI BUSINESS CITI GROUP CENTRE,2ND FLOOR, BANDRA KURLA COMPLEX, BANDRA (EAST) MUMBAI

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								MAHARASHTRA 400051 INDIA
4	A4339112 7	9014437 8	CITIBAN K.N.A	10/03/200 3	29/07/20 08	-	162500000.0	BANDRA KURLA COMPLEX, G- BLOCK BANDRA (E) MUMBAI MAHARASHTRA 400051 INDIA
5	A1227815 6	9014820 3	CITIBAN K.N.A.	10/03/200 3	25/01/20 07	-	80000000.0	BANDRA KURLA COMPLEX, G- BLOCK BANDRA (E) MUMBAI MAHARASHTRA 400051 INDIA
6	A4339137 4	9014642 6	CITIBAN K.N.A	10/03/200 3	29/07/20 08	-	197500000.0	BANDRA KURLA COMPLEX, G- BLOCK BANDRA (E) MUMBAI MAHARASHTRA 400051 INDIA
7	A2524041 7	9019445 4	CITIBAN K.N.A.	19/02/200 3	17/05/20 07	-	17500000.0	BANDRA KURLA COMPLEX, G- BLOCK BANDRA (E) MUMBAI MAHARASHTRA 400051 INDIA
8	C3236260 0	1006837 6	Citi Bank N.A.	12/09/200 7	-	01/11/2 014	20000000.0	CITI GROUP CENTRE BANDRA KURLA COMPLEX, G BLOCK BANDRA EAST MUMBAI MAHARASHTRA 400051 INDIA
9	C3236715 3	1006838 0	Citi Bank N.A.	06/08/200 7	-	01/11/2 014	20000000.0	WOCKHARDT TOWER, WEST WING, GROUND FLOOR, BANDRA KURLA COMPLEX, BANDRA EAST MUMBAI MAHARASHTRA 400051 INDIA
10	C3236434 1	1000711 9	Citi Bank N.A.	26/04/200 6	-	01/11/2 014	10000000.0	CITI BUSINESS CITI GROUP CENTRE, 2ND

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									FLOOR, BANDRA KURLA COMPLEX, BANDRA (EAST) MUMBAI MAHARASHTRA 400051 INDIA
--	--	--	--	--	--	--	--	--	---

FIXED ASSETS

- Land
- Building
- Plant and Machinery
- Computer
- Vehicles
- Furniture and Fixture

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.59
UK Pound	1	INR 93.49
Euro	1	INR 81.61

INFORMATION DETAILS

Information Gathered by :	TEJ
Analysis Done by :	VIV
Report Prepared by :	VINI

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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