

MIRA INFORM REPORT

Report No. :	538669
Report Date :	12.11.2018

IDENTIFICATION DETAILS

Name :	MOLI TEA FACTORY
Registered Office :	Jogodol Bazar, Tetulia, Panchagarh Panchagar Sadar Upazila, Rangpur - 5402
Country :	Bangladesh
Date of Incorporation :	March 2018
Legal Form :	Sole Proprietorships
Line of Business :	Processing and Distributor of Tea
No. of Employees :	35

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	NB
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Credit Rating	Explanation	Rating Comments
NB	New Business	No recommendation can be done due to business in infancy stage

Status :	New Business
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

BANGLADESH - ECONOMIC OVERVIEW

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garments, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports in FY 2016-17. The industrial sector continues to grow, despite the need for improvements in factory safety conditions. Steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves in FY 2016-17.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

COMPANY NAME

MOLI TEA FACTORY

EXECUTIVE SUMMARY

	IDENTIFICATION DETAILS
Correct company Name	: Moli Tea Factory
Head Office	: Jogodol Bazar, Tetulia, Panchagarh Panchagar Sadar Upazila, Rangpur-5402, Bangladesh.
Tel No	: 88-01712789436
Fax No	: Nil
E-mail	: molyteafactory@gmail.com
Website	: Nil
Date/ Year of Establishment	: March'2018
Trade License No	: 151/2018-19 (Issue: 9.7.2018)
Legal Form (General)	: <input type="checkbox"/> Public Listed Co <input type="checkbox"/> Public (but not listed) <input type="checkbox"/> Private Co <input type="checkbox"/> State-owned Co <input checked="" type="checkbox"/> Sole Proprietorships <input type="checkbox"/> Partnership <input type="checkbox"/> Not Registered <input type="checkbox"/> others (please specify) _____
Legal form (Specific)	: <input type="checkbox"/> LTD <input type="checkbox"/> CORP <input type="checkbox"/> INC <input checked="" type="checkbox"/> CO <input type="checkbox"/> others (please specify) _____
Issuing Authority	: <input type="checkbox"/> Registrar of Joint Stock Companies & Firms <input checked="" type="checkbox"/> City Corporation <input type="checkbox"/> Municipal Administration <input type="checkbox"/> Union Council <input type="checkbox"/> Cantonment Board <input type="checkbox"/> Chief Controller of Import & Export

OTHER REGISTRY & CERTIFICATION DETAILS

Import Registration Certificate No : Ba-040729 Date of Registration : N/A
 Issuing Authority : Chief Controller of Import & Export (CCIE)

FINANCIALS- SUMMARY

Year	Turnover/ Sales	Assets	Income
30 th June, 2018	N/A	N/A	N/A

FULLCHECK REPORT DETAILS

Information Parted By

Name : Mr. Somor Das
Designation : Manager
Contract No : 88-01735022071

Locations Details

Business Address : Jogodol Bazar, Tetulia, Panchagarh Panchagar Sadar Upazila, Rangpur - 5402, Bangladesh.
Tel No : 88-032-01712789436
Fax No : Nil
E-mail : molyteafactory@gmail.com
Website : Nil

Location : Owned Rented Leased Area Sq. ft.

Type of Office :	Commercial Office Bldg.	<input checked="" type="checkbox"/>	Semi-commercial office Bldg.	<input type="checkbox"/>
	Retail shop	<input type="checkbox"/>	Industrial Park	<input type="checkbox"/>
	Business Center	<input type="checkbox"/>	Home Office	<input type="checkbox"/>
	Residential Bldg.	<input type="checkbox"/>		

Plant Address:

Address : Jogodol Bazar, Tetulia, Panchagarh Panchagar Sadar Upazila, Rangpur - 5402, Bangladesh.
Tel No : Nil
Fax No : Nil

Branch Address:

Address : Nil
Tel No : Nil
Fax No : Nil

Employee:

No. of In Office : 10 **Plant** : 25
Employees Sales : Nil **Total** : 35

Details:

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PROPRIETOR

Names of : Mr. Mokhlesur Rahman
Proprietor

MANAGEMENT

Name : Mr. Mokhlesur Rahman
Job Description : Proprietor
Nationality : Bangladeshi.
Email address : N/A
Other details : 88-01712789436

Name : Mr. Somor Das
Job Description : Manager
Nationality : Bangladeshi.
Email address : N/A
Other details : 88-01735022071

BUSINESS OPERATIONS

Nature of Activity : Manufacturer Trader Dealer Distributor
Exporter Processing Services Others

Item Dealings In:

Products : Tea
Product Detailed Descriptions : N/A
Import Products : N/A
Export products : N/A

Trading Terms:

Purchasing Terms: L/C N/A Cash Others
Credit : 30 days 60 days 90 days _____ days

Selling Terms : L/C N/A Cash Others

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Credit : 30 days 60 days 90 days _____ days

DETAILED DATA

Trade : Overseas Clients : N/A
Reference & Local Clients : N/A
Related Overseas Suppliers : N/A
Parties Local Suppliers : N/A
Trade Markets : Exports : N/A
Imports : N/A

Brand Name : N/A
Certified : N/A
Auditors : N/A
Operation Status : Active

CAPITAL STRUCTURE

Capital Invested : BDT 8 Million

Assets : N/A

ASSOCIATES/SUBSIDIARIES/ RELATED PARTIES

Name of The Group : Nil
Name of Mother : Nil
Company
Subsidiary : Nil
Sister Concerns : Nil

BANKING

Bank Name : National Bank Limited
Bank Address : Panchagarh Branch
Holding# 51, Islambagh, Tatulia Road, Panchagarh, Bangladesh.
Tel: 88- 0568- 61288, 61760, 01730727770

ADVERSE DATA MONITORING

Dishonored Checks	: No Record Found
Debt	: No Record Found
Litigation	: Clear
Performance Defaults	: No Record Found
Adverse Local Media Coverage/ Adverse Filing History	: No Record Found

SITE VISIT COMMENTARY

Our representative visited the subject company Head Office which is situated at Jogodol Bazar, Tetulia, Panchagarh Panchagar Sadar Upazila, Rangpur - 5402, Bangladesh. It is situated at Commercial Office Area.

GENERAL COMMENTS

The subject company engaged in Processing & Distributors which was established not yet one year. SC's try to establish the company in good faith.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.73
UK Pound	1	INR 94.87
Euro	1	INR 82.52
BDT	1	INR 0.87

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	DIV
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)