

## MIRA INFORM REPORT

Report No. :	538813
Report Date :	13.11.2018

### IDENTIFICATION DETAILS

Name :	R.R. INNOVATIVE PRIVATE LIMITED
Registered Office :	B-10, Kanmoor House, 281/283, Narsi Natha Street, Masjid Bunder (East), Mumbai – 400009, Maharashtra
Tel. No.:	91-22-61207760
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	10.04.2012
CIN No.: [Company Identification No.]	U24233MH2012PTC229370
Capital Investment / Paid-up Capital :	INR 50.000 Million
IEC No.: [Import-Export Code No.]	0398056013
PAN No.: [Permanent Account No.]	AAF CR7908A
GSTN : [Goods & Service Tax Registration No.]	27AAF CR7908A1ZH
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> <li>• Trading of Chemicals. [Registered Activity]</li> <li>• Trader and Importer of Chemicals and Fertilizers. [Confirmed by Management]</li> </ul>
No. of Employees :	75 (Approximately)

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

**A**

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually Correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>R. R. Innovative Private Limited is a trader and importer of chemicals and fertilizers. The company was incorporated in the year 2012 and is based in Mumbai, Maharashtra. It is an established company having satisfactory track record.</p> <p>For the financial year ended 2017, revenue of the company has slightly declined. However, it has witnessed a growth in its profit and has reported profit margin at 0.98% (approximately).</p> <p>The company possesses sound financial profile marked by healthy net worth base along with fair debt level and favourable gap between trade payables to its trade receivables.</p> <p>Trade relations are reported as fair. Business is active. Payment term are seems to be usually correct.</p> <p>The company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

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**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 13.11.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Manendra Panchal
<b>Designation :</b>	Finance Manager
<b>Contact No.:</b>	91-9833459787
<b>Date :</b>	06.11.2018

**LOCATIONS**

<b>Registered Office :</b>	B-10, Kanmoor House, 281/283, Narsi Natha Street, Masjid Bunder (East), Mumbai – 400009, Maharashtra, India
<b>Tel. No.:</b>	91-22-61207760
<b>Mobile No.:</b>	91-9833459787 (Mr. Manendra Panchal)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:rrg@rrggroupindia.co.in">rrg@rrggroupindia.co.in</a> <a href="mailto:abraham@rrggroupindia.com">abraham@rrggroupindia.com</a>
<b>Website :</b>	<a href="http://www.rrggroupindia.com">http://www.rrggroupindia.com</a>
<b>Location :</b>	Owned
<b>Locality:</b>	Commercial
<b>Administrative and Marketing Office :</b>	B-9/10, Ground Floor, "Kanmoor House", 281/87, Narsi Natha Street, Masjid Bunder (West), Mumbai - 400009, Maharashtra, India
<b>Tel. No.:</b>	91-22-61207777
<b>Fax No.:</b>	91-22-61207760/ 70
<b>E-Mail :</b>	<a href="mailto:chem@rrggroupindia.com">chem@rrggroupindia.com</a>
<b>Branch Office 1 :</b>	Office No.8-3-167/D/31, 2nd Floor,Venture-1, Near Central Bank of India, Hyderabad - 500038, Telangana, India
<b>Tel. No.:</b>	91-40-40123370/ 40153370
<b>Fax No.:</b>	91-40-40023360

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<b>E-Mail :</b>	<a href="mailto:info@rrgroupindia.co.in">info@rrgroupindia.co.in</a> <a href="mailto:anandg@rrgroupindia.co.in">anandg@rrgroupindia.co.in</a>
<b>Branch Office 2 :</b>	1st Floor, Madhupala Towers, H-No. 6-3-865/D/1 to 4, Near Green Lands, Ameerpet, Hyderabad - 500038, Telangana, India
<b>Tel. No.:</b>	91-40-49492929
<b>Fax No.:</b>	91-40-49492927
<b>Branch Office 3 :</b>	Unit No, 10, The Palladium Tower, Jumeirah Lake Tower, Dubai, United Arab Emirates
<b>Tel. No.:</b>	+97144581237
<b>Fax No.:</b>	+97144580623
<b>E-Mail :</b>	<a href="mailto:radiantchemtrade@gmail.com">radiantchemtrade@gmail.com</a>
<b>Branch Office 4 :</b>	Plot No.7210, GIDC Industrial Estate, District Baruch, Ankaleswar – 393002, Gujarat, India
<b>Tel. No.:</b>	91-2646-226339
<b>E-Mail :</b>	<a href="mailto:guj@rrgroupindia.com">guj@rrgroupindia.com</a>
<b>Branch Office 5 :</b>	Plot No.108 SY.NO.219/4,8,911A,14 Part, Friends Cooperative House, Kanithi Village, Vizag, Gajuwaka - 530026, Andhra Pradesh, India
<b>Warehouse :</b>	<b>Located At:</b> Bhiwandi, Thane – 421302, Maharashtra, India

**DIRECTORS**

**AS ON: 31.03.2018**

<b>Name :</b>	Mr. Rajan Rajnikant Gadhia
<b>Designation :</b>	Whole-time Director
<b>Address :</b>	502, Wing A, Cts No. 1192 of Versova Village, Andheri West, Mumbai - 400061, Maharashtra, India
<b>Date of Birth/Age :</b>	15.10.1970
<b>Qualification :</b>	Graduate
<b>Date of Appointment :</b>	20.02.2016
<b>PAN No.:</b>	AAXPG1966C
<b>DIN No.:</b>	05183460
<b>Name :</b>	Mr. Mahesh Gadhia Rajnikant
<b>Designation :</b>	Whole-time Director
<b>Address :</b>	405, 4th Floor, Shree Panchvati CHS Limited Panch Marg, Versova, Off Yari Road, Andheri (West), Mumbai - 400061, Maharashtra, India
<b>Date of Birth/Age :</b>	06.09.1972
<b>Date of Appointment :</b>	20.02.2016
<b>PAN No.:</b>	AAAPG9102H
<b>DIN No.:</b>	05183464
<b>Name :</b>	Mr. Anand Rajnikant Gadhia
<b>Designation :</b>	Whole-time Director
<b>Address :</b>	3, Pam Apartments CHS Limited Panch Marg, Off Yari Road, Andheri (West), Mumbai - 400061, Maharashtra, India
<b>Date of Birth/Age :</b>	01.08.1975
<b>Date of Appointment :</b>	20.02.2016
<b>PAN No.:</b>	ACBPG2343R
<b>DIN No.:</b>	05200184

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Manendra Panchal
<b>Designation :</b>	Finance Manager

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

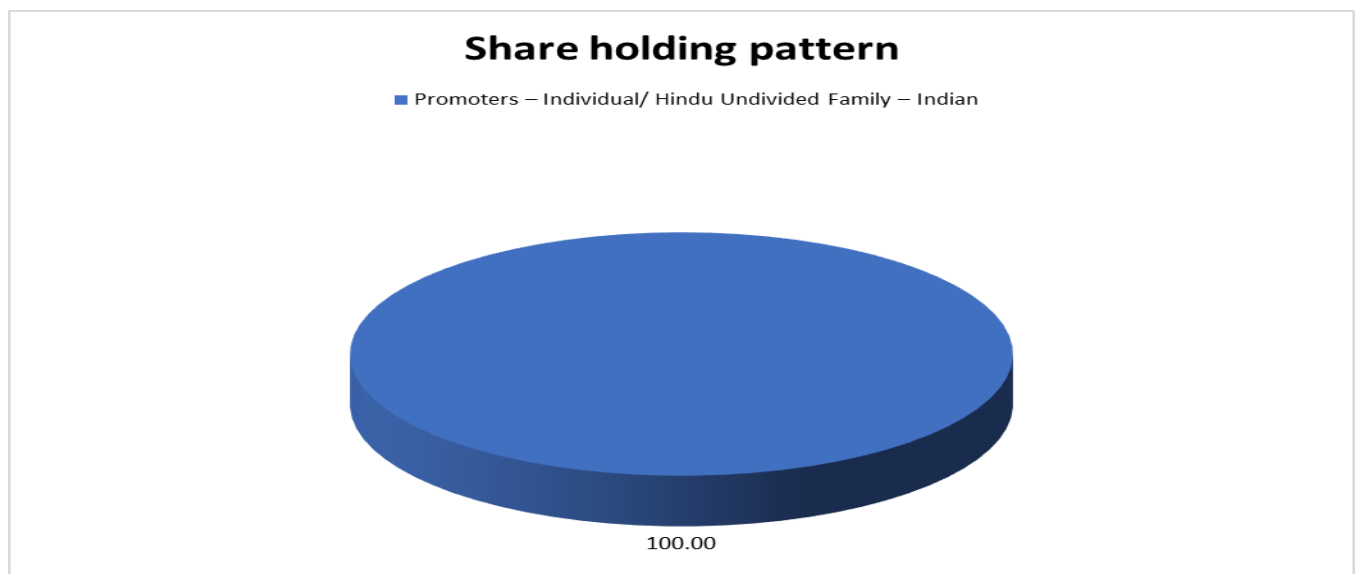
**AS ON: 30.09.2017**

**NOTE: SHAREHOLDING DETAILS FILE ATTACHED**

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AS ON: 30.09.2017

Equity Share Breakup	Percentage of Holding
<b>Category</b>	
Promoters – Individual/ Hindu Undivided Family – Indian	100.00
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Trading of Chemicals. [Registered Activity]</li> <li>Trader and Importer of Chemicals and Fertilizers. [Confirmed by Management]</li> </ul>	
<b>Products/ Services :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	99611719	Basic industrial chemicals and synthetic resins n.e.c.
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	

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<b>Exports :</b>	Not Available
<b>Imports :</b>	
<b>Products :</b>	Chemicals and Fertilizers
<b>Countries :</b>	<ul style="list-style-type: none"> <li>• China</li> <li>• Taiwan</li> <li>• Malaysia</li> <li>• Hong Kong</li> <li>• South Korea</li> </ul>
<b>Terms :</b>	
<b>Selling :</b>	Cash, Cheque and Credit
<b>Purchasing :</b>	Cash, Cheque and Credit

**PRODUCTION STATUS: (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	GACL
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
	<ul style="list-style-type: none"> <li>• GSFE</li> <li>• Deepak Fertilizers</li> </ul>	
<b>Customers :</b>	Wholesaler, Retailers and End Users	
	<b>Reference:</b>	Ranbaxy
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
<ul style="list-style-type: none"> <li>• Dr. Reddy's</li> </ul>		

<b>No. of Employees :</b>	75 (Approximately)		
<b>Bankers :</b>	<b>Bank Name:</b>		Yes Bank Limited
	<b>Branch:</b>		9 <sup>th</sup> Floor, Discovery of India Building, Dr. Annie Besant Road, Worli, Mumbai – 400018, Maharashtra, India
	<b>Person Name (with Designation):</b>		--
	<b>Contact Number:</b>		91-22-33477622
	<b>Name of Account Holder:</b>		--
	<b>Account Number:</b>		--
	<b>Account Since (Date/ Year of A/c Opening):</b>		--
	<b>Average Balance Maintained (Optional):</b>		--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan):</b>		--
	<b>Account Operation:</b>		--
	<b>Remarks:</b>		Continuously ringing
	<b>Bank Name:</b>		Standard Chartered Bank
	<b>Branch:</b>		Fort, Mumbai, Maharashtra, India
	<b>Person Name (with Designation):</b>		--
	<b>Contact Number:</b>		91-22-22683301
	<b>Name of Account Holder:</b>		--
	<b>Account Number:</b>		--
	<b>Account Since (Date/ Year of A/c Opening):</b>		--
	<b>Average Balance Maintained (Optional):</b>		--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan):</b>		--
<b>Account Operation:</b>		--	
<b>Remarks:</b>		Denied to provide any feed back	
	<ul style="list-style-type: none"> <li>• Citi Bank N.A.</li> <li>• HDFC Bank Limited</li> </ul>		
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017 (INR In Million)</b>	<b>31.03.2016 (INR In Million)</b>
	<b>LONG-TERM BORROWINGS</b>		
	Rupee term loans from banks	53.626	51.964
	<b>SHORT TERM BORROWINGS</b>		
	Term loans from banks	471.273	384.423

	<b>Total</b>	<b>524.899</b>	<b>436.387</b>
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<b>Auditors :</b>	
<b>Name :</b>	Vatsaraj and Company Chartered Accountants
<b>Address :</b>	4Th Floor, Bharat House 104, Mumbai Samchar Marg, Fort, Mumbai, Maharashtra, India
<b>PAN No.:</b>	AACFV7282K
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Subsidiary Companies :</b>	<ul style="list-style-type: none"> <li>• Radiant Chemtrade DMCC</li> <li>• Radiant Commercial Limited</li> </ul>

**CAPITAL STRUCTURE**

**AS ON: 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
5000000	Equity Shares	INR 10/- each	INR 50.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
5000000	Equity Shares	INR 10/- each	INR 50.000 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET -STANDALONE**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	50.000	50.000	50.000
(b) Reserves and Surplus	271.146	204.060	156.969
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>321.146</b>	<b>254.060</b>	<b>206.969</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	53.626	51.964	2.112
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.955	0.000
<b>Total Non-current Liabilities (3)</b>	<b>53.626</b>	<b>52.919</b>	<b>2.112</b>
(4) Current Liabilities			
(a) Short-term borrowings	788.000	713.653	611.109
(b) Trade payables	1490.977	1200.149	1241.759
(c) Other current liabilities	51.802	44.773	23.333
(d) Short-term provisions	37.755	3.571	0.019
<b>Total Current Liabilities (4)</b>	<b>2368.534</b>	<b>1962.146</b>	<b>1876.220</b>
<b>TOTAL</b>	<b>2743.306</b>	<b>2269.125</b>	<b>2085.301</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	111.427	121.821	40.517
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.976	0.976	0.000
(c) Deferred tax assets (net)	4.683	1.824	0.000
(d) Long-term loans and advances	122.369	91.880	52.308
(e) Other Non-current assets	0.000	0.092	0.184
<b>Total Non-Current Assets</b>	<b>239.455</b>	<b>216.593</b>	<b>93.009</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	252.315	267.878	258.917
(c) Trade receivables	2189.392	1711.228	1668.014
(d) Cash and bank balances	15.175	48.441	53.214
(e) Short-term loans and advances	46.878	24.893	12.055
(f) Other current assets	0.091	0.092	0.092
<b>Total Current Assets</b>	<b>2503.851</b>	<b>2052.532</b>	<b>1992.292</b>
<b>TOTAL</b>	<b>2743.306</b>	<b>2269.125</b>	<b>2085.301</b>

**PROFIT & LOSS ACCOUNT- STANDALONE**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Total Revenue from operations	6836.184	7003.815	6868.925
	Other Income	40.587	26.328	17.876
	<b>TOTAL</b>	<b>6876.771</b>	<b>7030.143</b>	<b>6886.801</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	6368.312	6582.760	6472.373
	Employee benefit expense	28.674	26.345	24.851
	Other expenses	291.416	238.515	245.220
	Exceptional items	(6.669)	8.881	0.000
	<b>TOTAL</b>	<b>6681.733</b>	<b>6856.501</b>	<b>6742.444</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>195.038</b>	<b>173.642</b>	<b>144.357</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>84.172</b>	<b>77.919</b>	<b>47.899</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>110.866</b>	<b>95.723</b>	<b>96.458</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>11.633</b>	<b>15.901</b>	<b>6.054</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>99.233</b>	<b>79.822</b>	<b>90.404</b>
<b>Less</b>	<b>TAX</b>	<b>32.147</b>	<b>32.730</b>	<b>0.000</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>67.086</b>	<b>47.092</b>	<b>90.404</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>13.42</b>	<b>9.42</b>	<b>18.08</b>

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PARTICULARS			31.03.2018
Sales Turnover (Approximately)			6900.000

The above information has been parted by Mr. Manendra Panchal [Finance Manager]

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	2.608	7.655	3.635
Net cash flows from (used in) operations	(18.980)	65.290	(49.807)
Net cash flows from (used in) operating activities	(50.308)	36.165	(81.052)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	116.90	89.18	88.63
Account Receivables Turnover (Income / Sundry Debtors)	3.12	4.09	4.12
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	85.46	66.55	70.03
Inventory Turnover (Operating Income / Inventories)	0.77	0.65	0.56
Asset Turnover (Operating Income / Net Fixed Assets)	1.75	1.43	3.56

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.88	0.89	0.90

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Debt Equity Ratio (Total Liability / Networth)	2.63	3.04	2.98
Current Liabilities to Networth (Current Liabilities / Net Worth)	7.38	7.72	9.07
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.35	0.48	0.20
Interest Coverage Ratio (PBIT / Financial Charges)	2.32	2.23	3.01

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.98	0.67	1.32
Return on Total Assets ((PAT / Total Assets) * 100)	%	2.45	2.08	4.34
Return on Investment (ROI) ((PAT / Networth) * 100)	%	20.89	18.54	43.68

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.06	1.05	1.06
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.95	0.91	0.92
G-Score Ratio Financial (Networth / Total Assets)		0.12	0.11	0.10
G-Score Ratio Debt (Debts / Equity Capital)		16.88	15.47	12.34
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.06	1.05	1.06

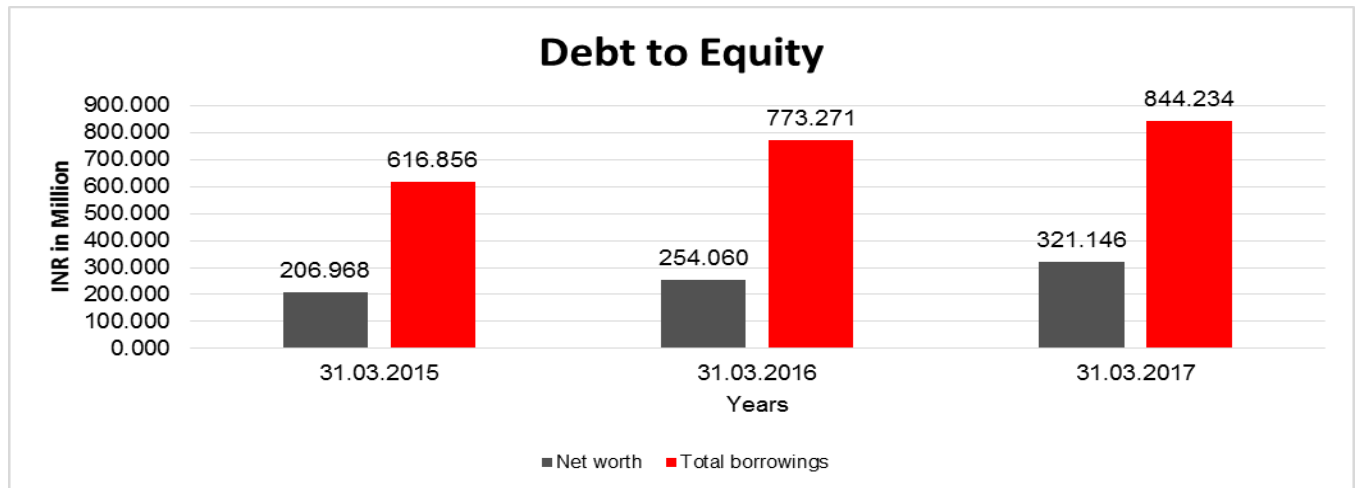
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

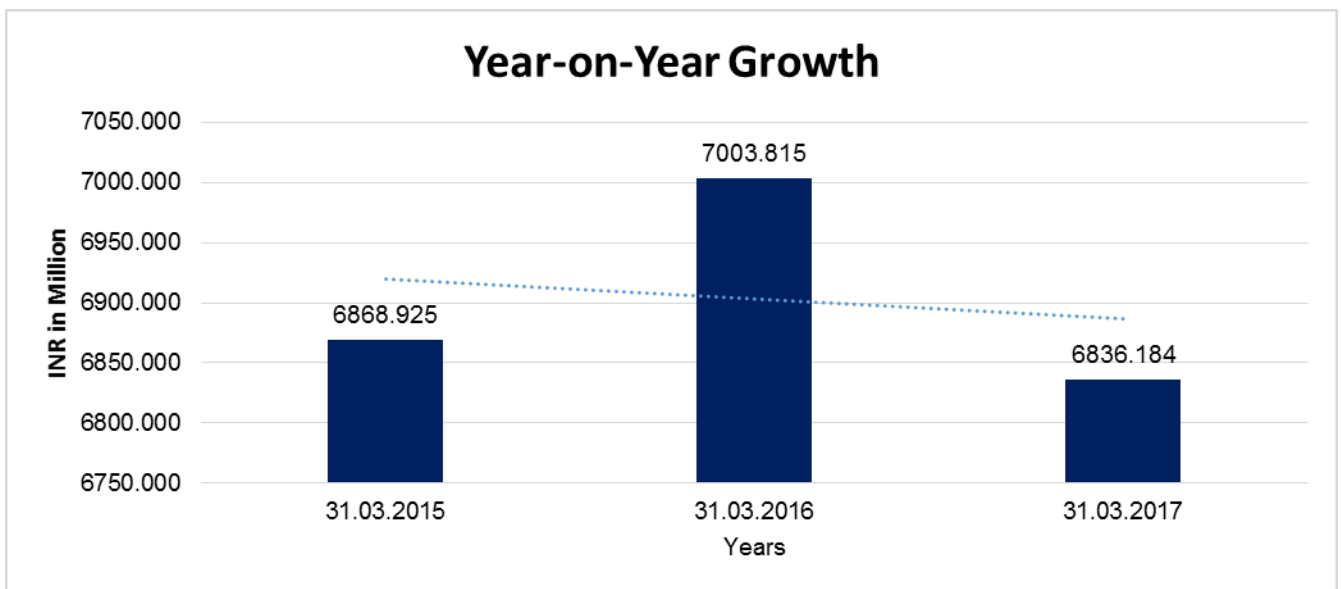
**DEBT EQUITY RATIO**

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	50.000	50.000	50.000
Reserves & Surplus	156.968	204.060	271.146
<b>Net worth</b>	<b>206.968</b>	<b>254.060</b>	<b>321.146</b>
Long-term borrowings	2.112	51.963	53.626
Short term borrowings	611.109	713.653	788.000
Current maturities of long-term debts	3.635	7.655	2.608
<b>Total borrowings</b>	<b>616.856</b>	<b>773.271</b>	<b>844.234</b>
<b>Debt/Equity ratio</b>	<b>2.980</b>	<b>3.044</b>	<b>2.629</b>



**YEAR-ON-YEAR GROWTH**

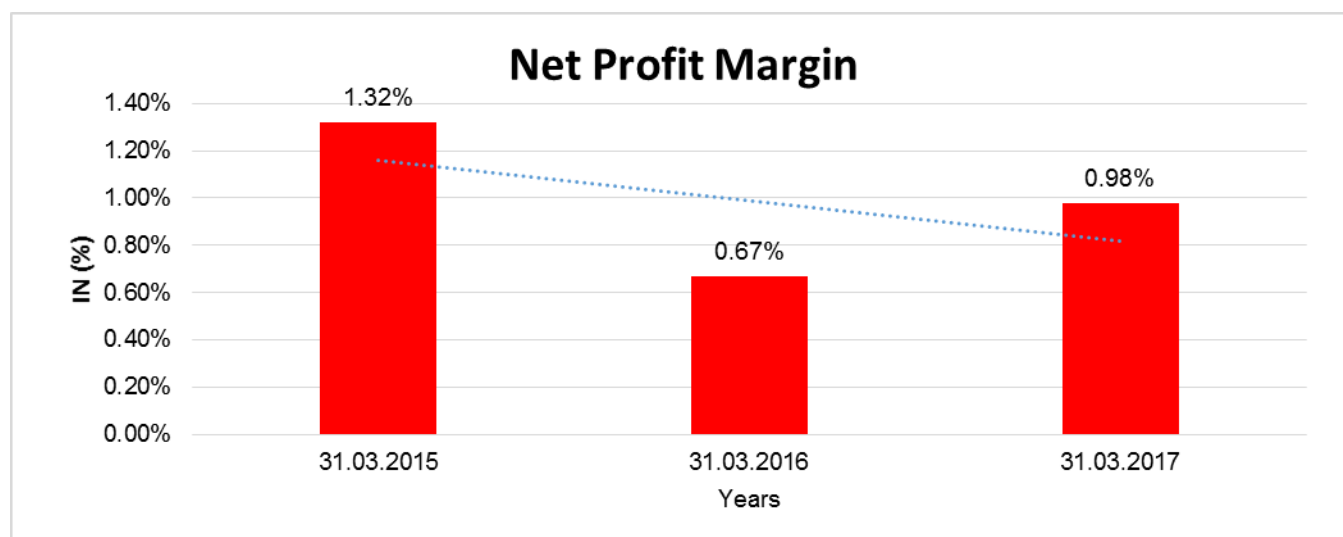
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	6868.925	7003.815	6836.184
		<b>1.964</b>	<b>(2.393)</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	6868.925	7003.815	6836.184
Profit/ (Loss)	90.404	47.092	67.086
	<b>1.32 %</b>	<b>0.67 %</b>	<b>0.98 %</b>



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**ABRIDGED BALANCE SHEET [CONSOLIDATED]**

<b>SOURCES OF FUNDS</b>		<b>31.03.2017</b>	<b>31.03.2016</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital		50.000	50.000
(b) Reserves and Surplus		340.894	220.006
(c) Money received against share warrants		0.000	0.000
(d) Minority interest		0.000	0.000
(2) Share Application money pending allotment		0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>		<b>390.894</b>	<b>270.006</b>
(3) Non-Current Liabilities			
(a) long-term borrowings		53.626	51.964
(b) Deferred tax liabilities (Net)		0.000	0.000
(c) Other long-term liabilities		0.000	0.000
(d) long-term provisions		0.000	0.955
<b>Total Non-current Liabilities (3)</b>		<b>53.626</b>	<b>52.919</b>
(4) Current Liabilities			
(a) Short-term borrowings		821.485	741.419
(b) Trade payables		1493.647	1185.116
(c) Other current liabilities		52.967	45.753
(d) Short-term provisions		37.843	3.662
<b>Total Current Liabilities (4)</b>		<b>2405.942</b>	<b>1975.950</b>
<b>TOTAL</b>		<b>2850.462</b>	<b>2298.875</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		111.974	122.562
(ii) Intangible Assets		0.000	0.000
(iii) Tangible assets capital work-in-progress		0.000	0.000
(iv) Intangible assets under development		0.000	0.000
(b) Non-current Investments		0.075	0.075
(c) Deferred tax assets (net)		4.683	1.824
(d) Long-term loans and advances		122.369	91.880
(e) Other Non-current assets		0.000	0.092
<b>Total Non-Current Assets</b>		<b>239.101</b>	<b>216.433</b>
(2) Current assets			
(a) Current investments		0.000	0.000

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(b) Inventories		252.315	267.878
(c) Trade receivables		2249.798	1719.866
(d) Cash and bank balances		15.184	48.481
(e) Short-term loans and advances		93.972	46.125
(f) Other current assets		0.092	0.092
<b>Total Current Assets</b>		<b>2611.361</b>	<b>2082.442</b>
<b>TOTAL</b>		<b>2850.462</b>	<b>2298.875</b>

**PROFIT & LOSS ACCOUNT - CONSOLIDATED**

	PARTICULARS	31.03.2017	31.03.2016
	<b>SALES</b>		
	Total Revenue from operations	7041.568	7047.015
	Other Income	41.118	26.328
	<b>TOTAL</b>	<b>7082.686</b>	<b>7073.343</b>
<b>Less</b>	<b>EXPENSES</b>		
	Cost of Materials Consumed	6513.753	6606.585
	Employee benefit expense	29.768	26.926
	Other expenses	293.895	240.202
	Exceptional items before tax	(6.669)	8.881
	<b>TOTAL</b>	<b>6830.747</b>	<b>6882.594</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>251.939</b>	<b>190.749</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	86.198	78.892
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>165.741</b>	<b>111.857</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	11.826	16.122
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>153.915</b>	<b>95.735</b>
<b>Less</b>	<b>TAX</b>	32.147	32.730
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>121.768</b>	<b>63.005</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>24.35</b>	<b>12.60</b>

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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last four years	Yes
27	Reasons for variation <> 20%	Yes
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**UNSECURED LOANS**

PARTICULARS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
<b>SHORT TERM BORROWINGS</b>		
Deposits	63.774	74.284
Loans and advances from directors	117.211	130.323
Loans and advances from others	135.742	124.623
<b>Total</b>	<b>316.727</b>	<b>329.230</b>

**OPERATIONS:-**

Though the national and global economic scenarios witnessed a modest recovery, the turnover of the company registered only a marginal increase. The standalone profits before tax Marginally Increased to INR 99.200 Million as against INR 90.400 Million, and after accounting for taxes, the net profit was INR 67.100 Million as against INR 47.100 Million.

The consolidated turnover of the Company for the year was INR 7041.568 Million as against INR 7047.015 Million, during 2015-16, with a profit after tax of INR 121.768 Million, against INR 63.005 Million last year. The Board expects better prospects for its business and with better planning and control of overheads; the company expects to post better results in the years to come.

Radiant Chemtrade DMCC (Dubai), 100% subsidiary of the Company ended the year with a turnover of INR 205.384 Million and a profit of INR 55.227 Million and Radiant Commercial Ltd (Mauritius) 100% subsidiary of the Company ended the year with a loss of INR 0.545 Million with no revenue from operation.

With respect to the current FY 2017-18, it is expected to better last year's performance initiatives that have been taken up, will improve the operational efficiency leading to increased top line and better margins.

**INDEX OF CHARGES**

SN	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G83 874 537	100 169 039	HDFC BANK LIMITED	21/03/2018	-	-	200000000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH4000131 N
2	G74 895	100 062	CITI BANK	21/03/2016	15/06/2017	-	270000000.0	FIRST INTERNATIONAL FINANCIAL CENTRE,

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	293	594	N.A.					9TH FLOOR,PLOT NO. C-54 & 55, G-BLOCK, BKC, BANDRA (E)MUMBAIMH40005 1IN
3	C60 365 772	105 831 59	YES BANK LIMITED	24/07 /2015	-	-	165000000.0	9 THE FLOOR, NEHRU CENTRE, DISCOVERY OF INDIADR ANNIE BESANT RAOD, WORLI,MUMBAIMH4 00018IN
4	C57 667 263	105 773 53	STAND ARD CHART ERED BANK	05/06 /2015	-	-	43040000.0	SME CREDIT, CRESCENZO, 3A/F, PLOT NO. C-38 & 39G BLOCK, BANDRA KURLA COMPLEX, BANDRA EASTMUMBAIMH400 051IN
5	C52 609 393	105 673 69	STAND ARD CHART ERED BANK	08/05 /2015	-	-	57200000.0	1ST FLOOR, 270 D N ROADFORTMUMBAI MH400001IN
6	C09 094 137	103 791 24	STAND ARD CHART ERED BANK	04/10 /2012	24/06 /2014	-	550700000.0	SME CREDIT, CRESCENZO, 3A/F, PLOT NO. C-38 & 39G BLOCK, BANDRA KURLA COMPLEX, BANDRA EASTMUMBAIMH400 051IN
7	C00 469 205	103 520 32	STAND ARD CHART ERED BANK	10/04 /2012	18/02 /2014	-	359000000.0	SME CREDIT, CRESCENZO, 3A/F, PLOT NO. C-38 & 39G BLOCK, BANDRA KURLA COMPLEX, BANDRA EASTMUMBAIMH400 051IN
8	G23 135	103 555	YES BANK	10/04 /2012	07/09 /2016	-	265000000.0	9TH FLOOR, NEHRU CENTRE,

	619	52	LIMITED					DISCOVERY OF INDIADR ANNIE BESANT ROAD, WORLIMUMBAIMH40 0018IN
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**FIXED ASSETS:**

**Tangible Assets**

- Buildings
- Plant and Equipment
- Furniture and Fixtures
- Vehicles
- Office Equipment
- Computer Equipments

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 72.91
UK Pound	1	INR 93.99
Euro	1	INR 82.43

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SHAL
<b>Analysis Done by :</b>	DIV
<b>Report Prepared by :</b>	RUP

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**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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