

MIRA INFORM REPORT

Report No. :	538470
Report Date :	10.11.2018

IDENTIFICATION DETAILS

Name :	RAKYAN BEVERAGES PRIVATE LIMITED
Registered Office :	2nd Floor, DTC Building, Sitaram Mills Compound N. M. Joshi Marg, Lower Parel, Mumbai-400011, Maharashtra
Tel. No.:	91-22-49263324
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	22.11.2013
CIN No.: [Company Identification No.]	U15500MH2013PTC250295
Capital Investment / Paid-up Capital :	INR 22.840 Million
PAN No.: [Permanent Account No.]	AAGCR6808Q
GSTN : [Goods & Service Tax Registration No.]	29AAGCR6808Q1ZI (Karnataka) 07AAGCR6808Q1ZO (Delhi) 36AAGCR6808Q1ZN (Telangana) 24AAGCR6808Q1ZS (Gujarat) 33AAGCR6808Q1ZT (Tamilnadu) 03AAGCR6808Q1ZW (Punjab)
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged in the business of manufacturing and distributing cold - pressed juices under the brand of "Raw Pressery" (Registered Activity)
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2013 and it is engaged in manufacturing and distributing cold - pressed juices.</p> <p>As per financials of March 2017, the company has registered healthy growth in its revenue but has reported losses.</p> <p>Rating is constrained on account of company's continuous losses from its business operations along with moderate financial risk profile and average liquidity position.</p> <p>However, rating weakness gets partially offset by sound networth base of the company.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 10.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED

Management non-cooperative (Tel No.:91-22-49263333)

LOCATIONS

Registered Office :	2nd Floor, DTC Building, Sitaram Mills Compound N. M. Joshi Marg, Lower Parel, Mumbai-400011, Maharashtra, India
Tel. No.:	91-22-49263324/49263333
Fax No.:	Not Available
E-Mail :	anuj@rawpressery.com
Branch office:	Located at: <ul style="list-style-type: none"> • Mumbai • Pune • Hyderabad • Bangalore • Delhi • Gurugram • Noida • Chennai • Chandigarh • Haryana

DIRECTORS

As on 31.03.2018

Name :	Mr. Anuj Rakyen
Designation :	Managing Director
Address :	Flat No.73, Jolly Maker Apts No. 3, Cuffe Parade, Colaba, Mumbai -400005, Maharashtra, India
Date of Appointment :	22.11.2013
DIN No.:	06673122
Name :	Mr. Shome Nikhil Danani

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Designation :	Director
Address :	3, Steesha Condominium, Off Mount Marys Road, Bandra (West), Mumbai - 400050, Maharashtra, India
Date of Appointment :	30.09.2014
DIN No.:	00217787
Name :	Mr. Deepak Ishwardas Shahdadpuri
Designation :	Nominee Director
Address :	56 Dunbar Walk Singapore 459358 Sg
Date of Appointment :	20.04.2016
DIN No.:	00444270
Name :	Mr. Ashit Ranjit Lilani
Designation :	Nominee Director
Address :	3786, Grove Avenue Palo Alto California 94303 Us
Date of Appointment :	02.03.2016
DIN No.:	00766821
Name :	Kalpana Rakyan
Designation :	Director
Address :	73, Jolly Maker Apartment No. 3, Cuffe Parade, Mumbai -400005, Maharashtra, India
Date of Appointment :	22.11.2013
DIN No.:	06673118
Name :	Mr. Sakshi Vijay Chopra
Designation :	Nominee Director
Address :	4A, Harmony, Dr. E. Moses Road Worli Naka, Mumbai -400018, Maharashtra, India
Date of Appointment :	22.10.2018
DIN No.:	07129633

KEY EXECUTIVES

Name :	Mr. Tejal Pratap Solanki
Designation :	Company Secretary
Address :	Room No. 36, New Jaifalwadi, J. K. Mehta Chawl, Forjett Hill, Tardeo, Mumbai-400036, Maharashtra, India
Date of Appointment :	22.05.2018
PAN No.:	CXSPS8519M

MAJOR SHAREHOLDERS

As on 31.03.2017

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Note: SHAREHOLDER AND ALLOTTEES FILE ATTACHED

Equity Share Break up (Percentage of Total Equity)

As on 29.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	93.21
Public/Other than promoters (Individual/Hindu Undivided Family – Indian)	1.94
Public/Other than promoters [Individual/Hindu Undivided Family - Foreign national (other than NRI)]	4.85
Total	100.00

BUSINESS DETAILS

Line of Business :	Subject is engaged in the business of manufacturing and distributing cold - pressed juices under the brand of "Raw Pressery" (Registered Activity)									
Products / Services :	<table border="1"> <thead> <tr> <th>Item Code No.</th> <th>Products/Services Description</th> </tr> </thead> <tbody> <tr> <td>99611269</td> <td>Other beverages</td> </tr> </tbody> </table>	Item Code No.	Products/Services Description	99611269	Other beverages	<table border="1"> <thead> <tr> <th>NIC Code No.</th> <th>Products/Services Description</th> </tr> </thead> <tbody> <tr> <td>10304</td> <td>Manufacturing and distributing of cold-pressed juices</td> </tr> </tbody> </table>	NIC Code No.	Products/Services Description	10304	Manufacturing and distributing of cold-pressed juices
Item Code No.	Products/Services Description									
99611269	Other beverages									
NIC Code No.	Products/Services Description									
10304	Manufacturing and distributing of cold-pressed juices									
Brand Names :	RAW PRESSERY									
Agencies Held :	Not Available									
Exports :	Not Divulged									
Imports :	Not Divulged									
Terms :	Not Divulged									

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	<table border="1"> <tbody> <tr> <td>Reference :</td> <td>Not Divulged</td> </tr> <tr> <td>Name of the Person :</td> <td>--</td> </tr> <tr> <td>Contact No.:</td> <td>--</td> </tr> <tr> <td>Since How Long Known :</td> <td>--</td> </tr> <tr> <td>Maximum Limit Dealt :</td> <td>--</td> </tr> <tr> <td>Experience :</td> <td>--</td> </tr> </tbody> </table>	Reference :	Not Divulged	Name of the Person :	--	Contact No.:	--	Since How Long Known :	--	Maximum Limit Dealt :	--	Experience :	--
Reference :	Not Divulged												
Name of the Person :	--												
Contact No.:	--												
Since How Long Known :	--												
Maximum Limit Dealt :	--												
Experience :	--												

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	Remark:	--																							
Customers :	<table border="1"> <tr> <td>Reference :</td> <td>Not Divulged</td> </tr> <tr> <td>Name of the Person :</td> <td>--</td> </tr> <tr> <td>Contact No.:</td> <td>--</td> </tr> <tr> <td>Since How Long Known :</td> <td>--</td> </tr> <tr> <td>Maximum Limit Dealt :</td> <td>--</td> </tr> <tr> <td>Experience :</td> <td>--</td> </tr> <tr> <td>Remark:</td> <td>--</td> </tr> </table>			Reference :	Not Divulged	Name of the Person :	--	Contact No.:	--	Since How Long Known :	--	Maximum Limit Dealt :	--	Experience :	--	Remark:	--								
Reference :	Not Divulged																								
Name of the Person :	--																								
Contact No.:	--																								
Since How Long Known :	--																								
Maximum Limit Dealt :	--																								
Experience :	--																								
Remark:	--																								
No. of Employees :	Information denied by the management																								
Bankers :	<ul style="list-style-type: none"> HDFC Bank Limited, HDFC Bank House, Senapati Bapat Marg, Lower Parel West, Mumbai-400013, Maharashtra, India <table border="1"> <tr> <td>Banker Name :</td> <td>IndusInd Bank Limited</td> </tr> <tr> <td>Branch :</td> <td>2401 Gen Thimmayya Road, Contonment, Pune-411001, Maharashtra, India</td> </tr> <tr> <td>Person Name (With Designation) :</td> <td>--</td> </tr> <tr> <td>Contact Number :</td> <td>--</td> </tr> <tr> <td>Name of Account Holder :</td> <td>--</td> </tr> <tr> <td>Account Number :</td> <td>--</td> </tr> <tr> <td>Account Since (Date/Year of Account Opening) :</td> <td>--</td> </tr> <tr> <td>Average Balance Maintained :</td> <td>--</td> </tr> <tr> <td>Credit Facilities Enjoyed (CC/OD/Term Loan) :</td> <td>--</td> </tr> <tr> <td>Account Operation :</td> <td>--</td> </tr> <tr> <td>Remark :</td> <td>--</td> </tr> </table>			Banker Name :	IndusInd Bank Limited	Branch :	2401 Gen Thimmayya Road, Contonment, Pune-411001, Maharashtra, India	Person Name (With Designation) :	--	Contact Number :	--	Name of Account Holder :	--	Account Number :	--	Account Since (Date/Year of Account Opening) :	--	Average Balance Maintained :	--	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	Account Operation :	--	Remark :	--
Banker Name :	IndusInd Bank Limited																								
Branch :	2401 Gen Thimmayya Road, Contonment, Pune-411001, Maharashtra, India																								
Person Name (With Designation) :	--																								
Contact Number :	--																								
Name of Account Holder :	--																								
Account Number :	--																								
Account Since (Date/Year of Account Opening) :	--																								
Average Balance Maintained :	--																								
Credit Facilities Enjoyed (CC/OD/Term Loan) :	--																								
Account Operation :	--																								
Remark :	--																								
Facilities :	<table border="1"> <thead> <tr> <th>Secured Loan</th> <th>31.03.2017 (INR in Million)</th> <th>31.03.2016 (INR in Million)</th> </tr> </thead> <tbody> <tr> <td>Long-term Borrowings</td> <td></td> <td></td> </tr> <tr> <td>Term loans</td> <td></td> <td></td> </tr> <tr> <td>Foreign currency loan from bank</td> <td>37.394</td> <td>40.552</td> </tr> <tr> <td>From financial institutions</td> <td>56.034</td> <td>0.000</td> </tr> <tr> <td>(less) amount disclosed under other current liabilities</td> <td>(26.896)</td> <td>0.000</td> </tr> <tr> <td>Total</td> <td>66.532</td> <td>40.552</td> </tr> </tbody> </table>	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)	Long-term Borrowings			Term loans			Foreign currency loan from bank	37.394	40.552	From financial institutions	56.034	0.000	(less) amount disclosed under other current liabilities	(26.896)	0.000	Total	66.532	40.552			
Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)																							
Long-term Borrowings																									
Term loans																									
Foreign currency loan from bank	37.394	40.552																							
From financial institutions	56.034	0.000																							
(less) amount disclosed under other current liabilities	(26.896)	0.000																							
Total	66.532	40.552																							

Auditors :	
Name :	S R B C and Company LLP Chartered Accountants
Address :	14th Floor, The Ruby 29 Senapati Bapat Marg, Dadar (West), Mumbai-400028,

	Maharashtra, India
Tel. No.:	91-22-61920000
Fax No.:	91-22-61921000
Income-tax PAN of auditor or auditor's firm :	ACHFS9117R
Memberships :	Not Available
Collaborators :	Not Available
Other related parties :	<ul style="list-style-type: none"> • DSG Consumer Partner II • Sequoia Capital India Investment IV • Saama Capital III Limited

CAPITAL STRUCTURE

After 29.09.2017

Authorised Capital : INR 70.060 Million

Issued, Subscribed & Paid-up Capital : INR 63.572 Million

As on 29.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
140000	Equity Shares	INR 10/- each	INR 1.400 Million
41508	Preference share (0.001% Seed CCPS)	INR 10/- each	INR 0.415 Million
13554	Preference share (0.001% Series A CCPS)	INR 10/- each	INR 0.136 Million
85648	Preference share (0.01% Series B CCCPS)	INR 10/- each	INR 0.856 Million
18656	Preference share (0.01% Series B1 CCCPS)	INR 100/- each	INR 1.866 Million
133273	Preference share (0.01% Series C CCCPS)	INR 100/- each	INR 13.327 Million
80000	Preference share (0.01% Series C1 CCCPS)	INR 100/- each	INR 8.000 Million
	Total		INR 26.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
118013	Equity Shares	INR 10/- each	INR 1.180 Million
41508	Preference share (0.001% Seed CCPS)	INR 10/- each	INR 0.415 Million
13554	Preference share (0.001% Series A CCPS)	INR 10/- each	INR 0.136 Million
85639	Preference share (0.01% Series B CCCPS)	INR 10/- each	INR 0.856 Million
18656	Preference share (0.01% Series B1 CCCPS)	INR 100/- each	INR 1.866 Million
103920	Preference share (0.01% Series C CCCPS)	INR 100/- each	INR 10.392 Million
79954	Preference share (0.01% Series C1 CCCPS)	INR 100/- each	INR 7.995 Million
	Total		INR 22.840 Million

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



MIRA INFORM PRIVATE LIMITED
605, Palmspring, Near D'Mart, Link Road,
Malad (West), Mumbai - 400 064. INDIA
Tel : 91-22-40448000 (44 lines)
Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	22.840	10.848	2.432
(b) Reserves & Surplus	216.038	182.343	108.589
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	238.878	193.191	111.021
(3) Non-Current Liabilities			
(a) long-term borrowings	66.532	40.552	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	3.863	0.554	0.133
Total Non-current Liabilities (3)	70.395	41.106	0.133
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	36.797	18.989	6.139
(c) Other current liabilities	46.803	10.335	2.957
(d) Short-term provisions	0.834	0.000	0.000
Total Current Liabilities (4)	84.434	29.324	9.096
TOTAL	393.707	263.621	120.250
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	126.688	58.942	8.859
(ii) Intangible Assets	1.128	1.421	1.227
(iii) Capital work-in-progress	7.617	13.916	0.754
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	5.898
(d) Long-term Loan and Advances	40.405	17.125	0.463
(e) Other Non-current assets	54.498	53.391	0.000
Total Non-Current Assets	230.336	144.795	17.201

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(2) Current assets			
(a) Current investments	65.761	89.855	0.000
(b) Inventories	21.207	9.002	0.408
(c) Trade receivables	37.308	11.168	3.568
(d) Cash and cash equivalents	12.618	4.042	94.791
(e) Short-term loans and advances	26.251	4.249	4.282
(f) Other current assets	0.226	0.510	0.000
Total Current Assets	163.371	118.826	103.049
TOTAL	393.707	263.621	120.250

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	151.582	63.047	30.242
	Other Income	11.866	5.673	0.207
	TOTAL	163.448	68.720	30.449
Less	EXPENSES			
	Cost of Materials Consumed	83.695	48.619	16.741
	Purchases of Stock-in-Trade	0.719	0.000	0.000
	(Increase)/Decrease in inventories of finished goods, and traded goods	(1.993)	(0.366)	0.000
	Employees benefits expense	107.383	42.420	12.676
	Other expenses	210.300	103.783	21.218
	TOTAL	400.104	194.456	50.635
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	(236.656)	(125.736)	(20.186)
Less	FINANCIAL EXPENSES	7.781	2.239	0.000
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	(244.437)	(127.975)	(20.186)
Less/ Add	DEPRECIATION/ AMORTISATION	12.818	9.906	1.320
	PROFIT/ (LOSS) BEFORE TAX	(257.255)	(137.881)	(21.506)
Less	TAX	0.000	5.898	(4.309)
	PROFIT/ (LOSS) AFTER TAX	(257.255)	(143.779)	(17.197)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	IMPORTS			
	Raw Materials	3.955	0.000	0.000
	Components and Stores parts	2.583	0.000	0.000
	Capital Goods	6.431	42.044	0.000
	TOTAL IMPORTS	12.969	42.044	0.000
	Earnings / (Loss) Per Share (INR)	(2179.91)	(1218.57)	(145.75)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	26.897	0.000	NA
Cash generated from operations	(278.389)	(130.252)	(22.928)
Net cash flows from (used in) operations	NA	NA	NA
Net cash flows from (used in) operating activity	(278.340)	(130.681)	(22.928)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	89.84	64.66	43.06
Account Receivables Turnover (Income / Sundry Debtors)	4.06	5.65	8.48
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	159.11	142.56	133.85
Inventory Turnover (Operating Income / Inventories)	(11.16)	(13.97)	(49.48)
Asset Turnover (Operating Income / Net Fixed Assets)	(1.75)	(1.69)	(1.86)

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.45	0.27	0.08

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Debt Equity Ratio (Total Liability / Networth)	0.39	0.21	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.35	0.15	0.08
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.57	0.38	0.10
Interest Coverage Ratio (PBIT / Financial Charges)	(30.41)	(56.16)	0.00

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	(169.71)	(228.05)	(56.86)
Return on Total Assets ((PAT / Total Assets) * 100)	%	(65.34)	(54.54)	(14.30)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	(107.69)	(74.42)	(15.49)

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.93	4.05	11.33
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.68	3.75	11.28
G-Score Ratio Financial (Networth / Total Assets)	0.61	0.73	0.92
G-Score Ratio Debt (Debts / Equity Capital)	4.09	3.74	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.93	4.05	11.33

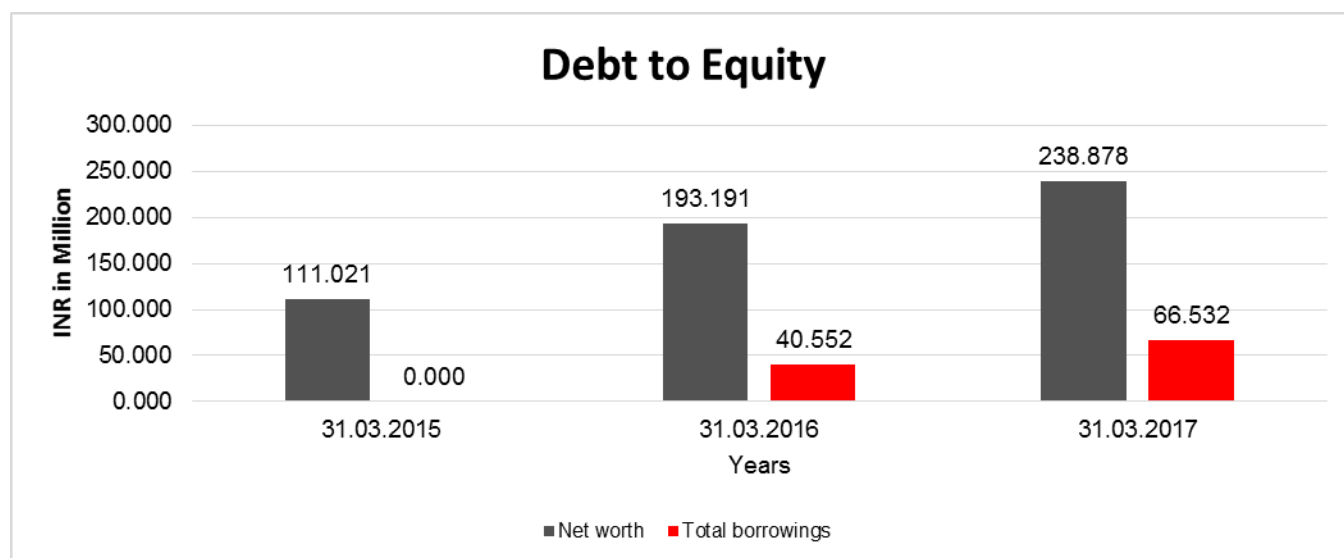
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

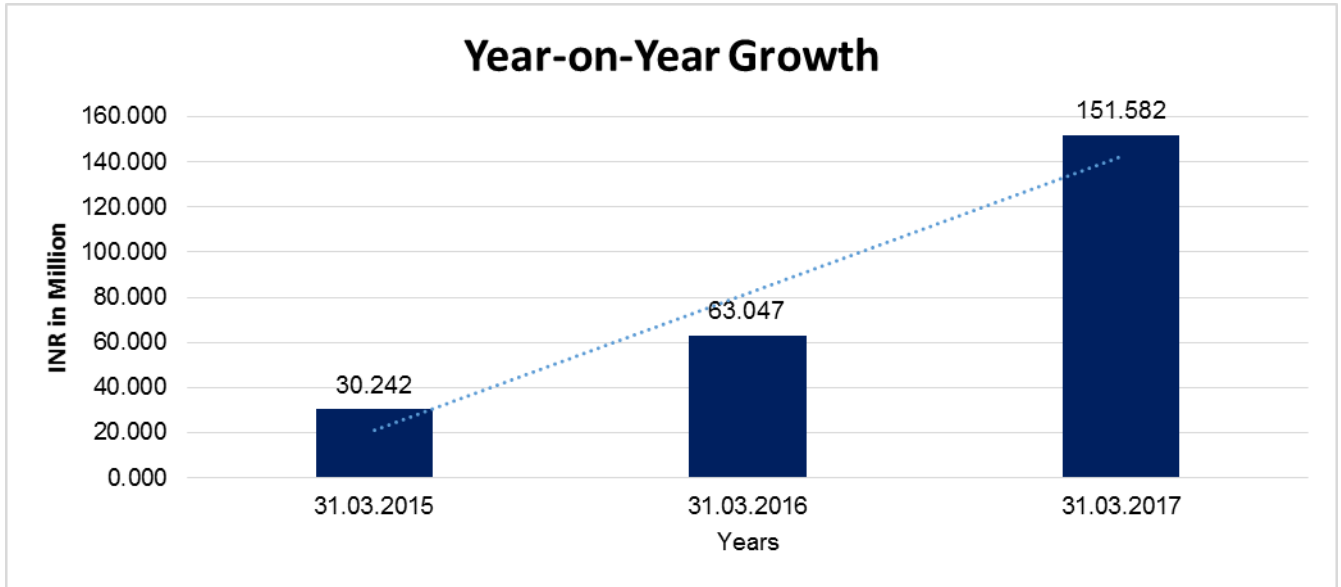
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	2.432	10.848	22.840
Reserves & Surplus	108.589	182.343	216.038
Net worth	111.021	193.191	238.878
long-term borrowings	0.000	40.552	66.532
Short term borrowings	0.000	0.000	0.000
Total borrowings	0.000	40.552	66.532
Debt/Equity ratio	0.000	0.210	0.279



YEAR-ON-YEAR GROWTH

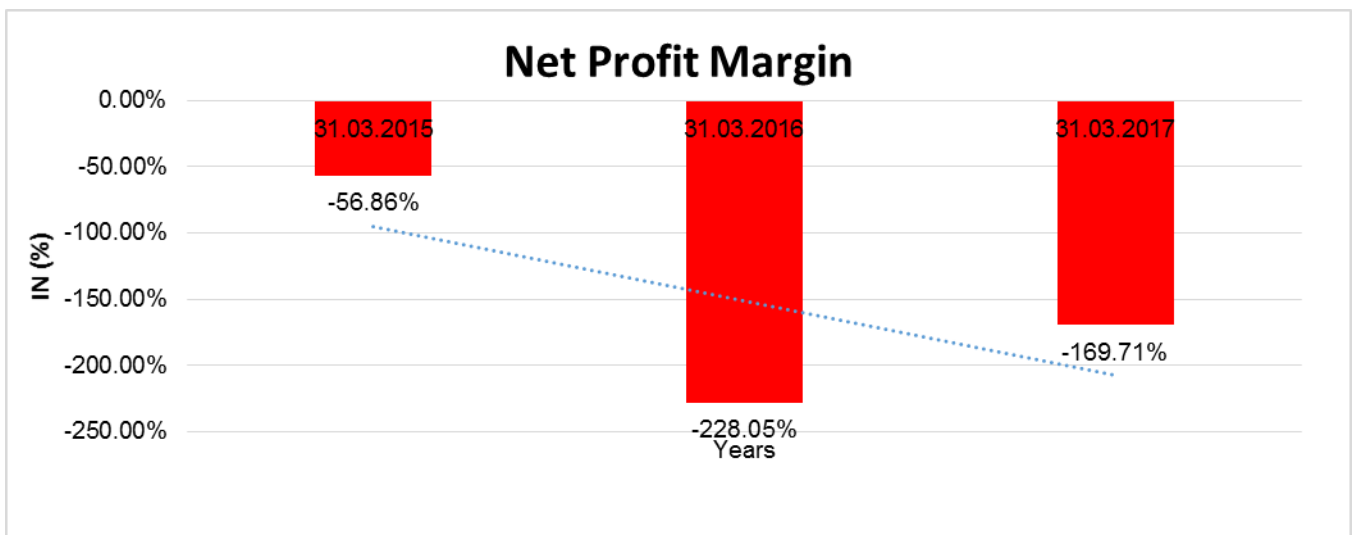
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	30.242	63.047	151.582
		108.475	140.427

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	30.242	63.047	151.582
Profit	(17.197)	(143.779)	(257.255)
	(56.86)%	(228.05)%	(169.71)%



LOCAL AGENCY FURTHER INFORMATION

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

PERFORMANCE DURING THE CURRENT YEAR & FUTURE PROSPECTS

During the year, gross turnover of the company has been to INR 155.442 million. Profit after tax for the year stood at INR 257.255 million.

THE STATE OF THE COMPANY'S AFFAIRS

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

The Company continues to be engaged in the business activities of manufacturing and distributing cold - pressed juices under the brand of "Raw Pressery" and is currently operating in the cities of Mumbai, Pune, Hyderabad, Bangalore, Delhi, Gurgaon, Noida, Chennai, Chandigarh and Haryana. To help scale the business further, the Board of Directors is contemplating options for raising further funds by way of Capital.

INDEX OF CHARGES:

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	H14128243	100204333	MILESTONE TRUSTEE SHIP SERVICES PRIVATE LIMITED	09/08/2018	-	-	300000000.0	402-A, HALLMARK BUSINESS PLAZA, SANT DYANESHWARMA RG, OPP GURUNANAK HOSPITAL, BANDRA EASTMUMBAIMA400051IN
2	G93264398	100190224	INDUSIND BANK LTD.	02/06/2018	-	-	100000000.0	2401 GEN THIMMAYYA ROADCONTONMENTPUNEMA411001IN
3	G83049916	100167063	HDFC BANK LIMITED	23/03/2018	-	-	9075000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARG, LOWER PAREL WESTMUMBAIMH400013IN
4	G83043570	100167041	HDFC BANK LIMITED	20/02/2018	-	-	3300000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARG, LOWER PAREL WESTMUMBAIMH400013IN
5	G73035164	100145334	HDFC BANK LIMITED	16/12/2017	-	-	3300000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARG, LOWER PAREL WESTMUMBAIMH400013IN
6	G93761641	100043289	INNOVEN CAPITAL INDIA PRIVATE LIMITED	15/07/2016	-	10/07/2018	65000000.0	12TH FLOOR, EXPRESS TOWERS, NARIMAN POINT, MUMBAIM A400021IN

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

7	G93812 642	100131 673	INNOVEN CAPITAL INDIA PRIVATE LIMITED	16/10/2 017	-	10/07/20 18	120000000.0	12TH FLOOR, EXPRESS TOWERS,NARIMA N POINT,MUMBAIM A400021IN
---	---------------	---------------	---	----------------	---	----------------	-------------	--

CONTINGENT LIABILITY

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Bank guarantee for EPCG License	8.250	8.250
Bank guarantee for MAPMC Licensee for Import / export / commission trade of fresh produces	0.500	0.000

FIXED ASSETS

- Plant and equipment
- Furniture and fixture
- Office equipment
- Computers
- Electrical installation equipment
- Leasehold improvement

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.87
UK Pound	1	INR 94.75
Euro	1	INR 83.22

INFORMATION DETAILS

Information Gathered by :	KAM
Analysis Done by :	VIV
Report Prepared by :	RKI

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.