

MIRA INFORM REPORT

Report No. :	537268
Report Date :	12.11.2018

IDENTIFICATION DETAILS

Name :	RANGLES 2011 INVESTMENTS CC
Registered Office :	Unit 4 3 Canberra Park, 20 Canberra Road, Durban, Kwa-Zulu Natal 4001
Country :	South Africa
Date of Incorporation :	10.06.1996
Com. Reg. No.:	1996/026992/23
Legal Form :	Close Corporation
Line of Business :	Not Available
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES:

Any query related to this report can be made on e-mail: while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
South Africa	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SOUTH AFRICA - ECONOMIC OVERVIEW

South Africa is a middle-income emerging market with an abundant supply of natural resources; well-developed financial, legal, communications, energy, and transport sectors; and a stock exchange that is Africa's largest and among the top 20 in the world.

Economic growth has decelerated in recent years, slowing to an estimated 0.7% in 2017. Unemployment, poverty, and inequality - among the highest in the world - remain a challenge. Official unemployment is roughly 27% of the workforce, and runs significantly higher among black youth. Even though the country's modern infrastructure supports a relatively efficient distribution of goods to major urban centers throughout the region, unstable electricity supplies retard growth. Eskom, the state-run power company, is building three new power stations and is installing new power demand management programs to improve power grid reliability but has been plagued with accusations of mismanagement and corruption and faces an increasingly high debt burden.

South Africa's economic policy has focused on controlling inflation while empowering a broader economic base; however, the country faces structural constraints that also limit economic growth, such as skills shortages, declining global competitiveness, and frequent work stoppages due to strike action. The government faces growing pressure from urban constituencies to improve the delivery of basic services to low-income areas, to increase job growth, and to provide university level-education at affordable prices. Political infighting among South Africa's ruling party and the volatility of the rand risks economic growth. International investors are concerned about the country's long-term economic stability; in late 2016, most major international credit ratings agencies downgraded South Africa's international debt to junk bond status.

Source : CIA

EXECUTIVE SUMMARY

Executive Summary

Subject was unresponsive, therefore we are unable to comment on your enquiry. A judgment recorded against the subject.

COMPANY INFORMATION

STATUTORY INFORMATION

Registered Name	RANGLES 2011 INVESTMENTS
Trading As	AARDEE INTERNATIONAL
Registration Number	1996/026992/23
Type Of Company	Close Corporation
Registered Date	10/06/1996
Commercial Status	In Business
Financial Year End	June

CONTACT DETAILS

Contact Number	+27 31 304 6023
Email Address	Aardee@iafrica.com
Registered Physical Address	Unit 4 3 Canberra Park 20 Canberra Road, Durban Kwa-Zulu Natal South Africa 4001
Trading Physical Address	3 Unit4 Canberra Park; 20 Canberra Road, Umbilo Kwa-Zulu Natal South Africa 4001
Postal Address	P O Box 149809 East End Kwa-Zulu Natal South Africa 4018

GENERAL COMMENTS

Comments	The respondent Mr. Gupta (Member) was reluctant in assisting us telephonically with the required information and requested an emailed questionnaire. This was duly sent. However, to date, there has been no response, despite our having followed up on numerous occasions.
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Any information contained in this report was obtained from outside sources and public information and is thus unconfirmed by the subject.

TAX INFORMATION

TAX INFORMATION

Income Tax Number 9244010642

VAT INFORMATION

VAT Status The subject is registered for VAT (VAT number/s made available)
VAT Number 4960159772
Status Active
Registered Name RANGLES 2011 INVESTMENTS CC
Trading Name AARDEE INTERNATIONAL

OFFICERS AND PROFESSIONAL SERVICES

LIST OF OFFICERS AND PROFESSIONAL SERVICES

Type	Name	Contact Name	Contact Number	Status
Auditor	D Nundkissore	-	-	Current

OWNERSHIP STRUCTURE

GENERAL COMMENTS

General Comments Ownership structure was not made available.

PRINCIPAL INFORMATION

DIRECTOR/ MEMBER

Full Name	ID No.	Type	Status	DOA	Active Interests	Previous Interests
Anil Kumar Sharma	5604045446188	Member	Active	15/08/1996	0	0
Anuradha Ohri	7101061075189	Member	Active	15/08/1996	0	0

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Deepak Kumar Gupta	6204295203188	Member	Active	15/08/1996	0	0
Kapil Wadhwa	7609040000000	Member	Active	06/11/2008	0	0
Rajat Ohri	8603090000000	Member	Active	09/09/1999	0	0
Manoj Lallaram Maharaj	7305065152080	Member	Resigned	10/04/1997	8	8
Ramesh Chander Arora	521116	Member	Resigned	15/08/1996	0	0
Thasaratha Marayah	5812195200087	Member	Resigned	10/06/1996	0	0

PRINCIPAL CLEARANCE ANALYTICS

Number of Consumer Judgments	0
Number of Fraud Listings	0
Number of Disqualified Directors	0
Number of Government Employees	0

Management

No principals found for this principal type.

Officer

No principals found for this principal type.

Other

No principals found for this principal type.

BANK ACCOUNT INFORMATION

GENERAL COMMENTS

General Comments Banking details were not made available.

OPERATIONAL ACTIVITIES

Operational Activities Status No information could be obtained

GENERAL COMMENTS

General Comments No information could be obtained.

OPERATIONAL FOOTPRINT

Operational Footprint Status No information could be obtained

GENERAL COMMENTS

General Comments No information could be obtained.

FINANCING TERMS

GENERAL COMMENTS

General Comments Financing terms were not made available.

FINANCIAL FIGURES

GENERAL COMMENTS

General Comments Financial figures were not made available.

TRADE REFERENCES

GENERAL COMMENTS

General Comments No creditor details were made available for trade reference purposes.

COURT NOTICES

COMPANY JUDGMENTS

Case Number	Judgment Date	Judgment Type	Amount	Court Name	Plaintiff	Defendants
1225	04/02/2014	Judgment By Default	119,296	DURBAN	SARS	RANGLES 2011 INVESTMENTS (Confirmed)

No liquidation applications on file in the name of the subject

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.73
UK Pound	1	INR 94.87
Euro	1	INR 82.52
SAR	1	INR 5.07

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)