

MIRA INFORM REPORT

Report No. :	538381
Report Date :	12.11.2018

IDENTIFICATION DETAILS

Name :	SENA EDIBLE OIL INDUSTRIES
Registered Office :	SKS Raowa Complex (1 st & 6 th Floor), VIP Road, Mohakhali, Dhaka-1206
Country :	Bangladesh
Date of Incorporation :	13.05.2018
Legal Form :	Army Trust
Line of Business :	Distributor, Importer, Refinery and Edible Oil, Mustard Oil
No. of Employees :	100

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	NB
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Credit Rating	Explanation	Rating Comments
NB	New Business	No recommendation can be done due to business in infancy stage

Status :	New Business
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

BANGLADESH - ECONOMIC OVERVIEW

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garments, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports in FY 2016-17. The industrial sector continues to grow, despite the need for improvements in factory safety conditions. Steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves in FY 2016-17.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

IDENTIFICATION DETAILS

Correct company Name : **SENA EDIBLE OIL INDUSTRIES**
Head Office : SKS Raowa Complex (1st & 6th Floor), VIP Road, Mohakhali, Dhaka-1206, Bangladesh.
Tel No : 88-02-9890819
Fax No : 88-02-9890900
E-mail : rac@senakalyan.com, bd6@senakalyan.com
Website : www.senakalyan.org
Date/ Year of : 13-05-2018
Establishment
Trade License No : Nil
Legal Form (General) : Public Listed Co Public (but not listed) Private Co State-owned Co
 Army Trust Partnership Not Registered
 others (please specify) _____
Legal form (Specific) : LTD CORP INC CO
 others (please specify) _____
Issuing Authority : Registrar of Joint Stock Companies & Firms City Corporation
 Municipal Administration Union Council
 Cantonment Board Chief Controller of Import & Export

FINANCIALS- SUMMARY

Year	Turnover/ Sales	Assets	Income
30 th June, 2018	N/A	N/A	N/A

FULLCHECK REPORT DETAILS

Information Parted By

Name : Major Bari
Designation : Officer
Contract No : N/A

Locations Details

Business Address : SKS Raowa Complex (1st & 6th Floor), VIP Road, Mohakhali, Dhaka-1206, Bangladesh.
Tel No : 88-029890819
Fax No : 88-02-9890900
E-mail : rac@senakalyan.com, bd6@senakalyan.com

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Website : www.senakalyan.org

Location : : Owned ✓ Rented Leased Area 3600 Sq. ft.

Type of Office : Commercial Office Bldg. ✓ Semi-commercial office Bldg.
: Retail shop Industrial Park
Business Center Home Office
Residential Bldg.

Factory Address:

Address : Sena Kalyan Industrial Park, Horihorpara, Poncaboti Fatullah, Narayanganj-1400, Bangladesh.

Tel No : Nil

Fax No : Nil

Branch Address:

Address : Nil

Tel No : Nil

Fax No : Nil

Employee:

No. of In Office	: 25	Factory	: 75
Employees Sales	: Nil	Total	: 100

NAMES OF OWNER

Owner : Sena Kalyan Sangstha (Bangladesh Army)-100%

MANAGEMENT

Name : Cornel Mahbub
Job Description : E.D.G
Nationality : Bangladeshi
Email address : N/A
Other details : N/A

Name : Major Bari
Job Description : Officer
Nationality : Bangladeshi
Email address : N/A
Other details : N/A

BUSINESS OPERATIONS

Nature of Activity : Manufacturer Trader Dealer Distributor ✓
 Exporter Importer ✓ Refinery ✓ Others

Range of Products:

Products : Edible Oil, Mustard Oil
Product Detailed : N/A
Descriptions
Production Capacity : 1000 M.T (Per Day)
500 Tonnes (Per Day)
Import Products : N/A
Export products : N/A

Trading Terms:

Purchasing Terms: L/C ✓ Cash Others
Credit : 30 days 60 days ✓ 90 days days
Selling Terms : L/C Cash ✓ Others
Credit : ✓ 30 days 60 days 90 days days

DETAILED DATA

Trade : Overseas Clients : N/A
Reference & Local Clients : N/A
Related Overseas Suppliers : N/A
Parties Local Suppliers : N/A
Trade Markets : Exports : N/A
Imports : India, China
Brand Name : N/A
Certified : N/A
Auditors : N/A
Operation Status : Active

CAPITAL STRUCTURE

Capital Invested : BDT 30 Million

Assets : N/A

ASSOCIATES/SUBSIDIARIES/ RELATED PARTIES

Name of The Group : Nil
Name of Mother Company : Nil
Subsidiary : Nil
Sister Concerns : Habib Fan
Sena Rice
Sena Cement
Sena Dal (Pulse)
SKEI Transformer
Sena Consul Socks
SKCD Apartment
Sena Enesel Canvas
Sena Kalyan Bhaban
Ready Mix Concrete
Sena General Insurance
Sena Lpg Bottling Plant
Elephant Brand Cement
Sena Pure drinking Water
Sk Commercial Complex
Sena Kalyan Travels & Tours
Amin Mohiuddin Foundation
Anannya Shopping Complex
Tiger garden International Hotel
Sena Kalyan Ready Mix Concrete
SAINIK Bulb & Energy Saving Lamp
Sena Overseases Employment Services
Fauji-Diamond-Anchor Atta-Maida-Suji
Sena Kalyan Security & Logistics Solution
Sena Kalyan construction & Developments

BANKING

Bank Name : Pubali Bank Ltd.
Bank Address : Narayanganj Branch
KB Shaha Road, Narayanganj-1400, Bangladesh.
Tel: 88-02-9711355
A/C-003710201243

Bank Name : Trust Bank Ltd.
Bank Address : Head Office
Shadhinata Tower Bir Srestha Shaheed Jahangir Gate, Dhaka Cantonment,
Dhaka-1206, Bangladesh.
Tel: 88-02-9850635, 9850638, 9570261,9 570263, 9572012-13

ADVERSE DATA MONITORING

Dishonored Checks : No Record Found
Debt : No Record Found
Litigation : Clear
Performance Defaults : No Record Found
Adverse Coverage/History : No Record Found
Local Adverse :
Media Filling :

SITE VISIT COMMENTARY

Our representative visited the subject company Head Office which is situated at SKF Tower (1st Floor), VIP Road, Mohakhali, Dhaka-1208, Bangladesh. It's Residential Area.

GENERAL COMMENTS

The subject company engaged in Refinery, Importer & Distributors which was established not yet one year. SC's try to establish the company in good faith.

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.73
UK Pound	1	INR 94.87
Euro	1	INR 82.52
BDT	1	INR 0.87

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	DIV
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)