

MIRA INFORM REPORT

Report No. :	538768
Report Date :	10.11.2018

IDENTIFICATION DETAILS

Name :	SIMONIN SAS
Registered Office :	22 Rue Des Epinottes, 25500 Montlebon
Country :	France
Financials (as on) :	31.12.2016
Date of Incorporation :	27.09.1967
Com. Reg. No.:	B 672 820 818
Legal Form :	Limited
Line of Business :	Sale and production of wood constructions and timber products.
No. of Employees :	200

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES:

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
France	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

FRANCE - ECONOMIC OVERVIEW

The French economy is diversified across all sectors. The government has partially or fully privatized many large companies, including Air France, France Telecom, Renault, and Thales. However, the government maintains a strong presence in some sectors, particularly power, public transport, and defense industries. France is the most visited country in the world with 89 million foreign tourists in 2017. France's leaders remain committed to a capitalism in which they maintain social equity by means of laws, tax policies, and social spending that mitigate economic inequality.

France's real GDP grew by 1.9% in 2017, up from 1.2% the year before. The unemployment rate (including overseas territories) increased from 7.8% in 2008 to 10.2% in 2015, before falling to 9.0% in 2017. Youth unemployment in metropolitan France decreased from 24.6% in the fourth quarter of 2014 to 20.6% in the fourth quarter of 2017.

France's public finances have historically been strained by high spending and low growth. In 2017, the budget deficit improved to 2.7% of GDP, bringing it in compliance with the EU-mandated 3% deficit target. Meanwhile, France's public debt rose from 89.5% of GDP in 2012 to 97% in 2017.

Since entering office in May 2017, President Emmanuel MACRON launched a series of economic reforms to improve competitiveness and boost economic growth. President MACRON campaigned on reforming France's labor code and in late 2017 implemented a range of reforms to increase flexibility in the labor market by making it easier for firms to hire and fire and simplifying negotiations between employers and employees. In addition to labor reforms, President MACRON's 2018 budget cuts public spending, taxes, and social security contributions to spur private investment and increase purchasing power. The government plans to gradually reduce corporate tax rate for businesses from 33.3% to 25% by 2022.

Source : CIA

SUMMARY

Company name	SIMONIN SAS
Status	Active

CONTACT INFORMATION

Company name	SIMONIN SAS
Registered address	22 RUE DES EPINOTTES 25500 MONTLEBON
Correspondence address	22 RUE DES EPINOTTES 25500 MONTLEBON
Telephone number	+33 81670126
Email address	contact@simonin.com
Website	www.simonin.com

REGISTRATION

Registration number	SIRET 672 820 818 00025 RCS Besancon B 672 820 818
VAT number	FR39672820818
Status	Active
Establishment date	27-09-1967
Legal form	Limited
Subscribed share capital	EUR 681.601

ACTIVITIES

Sale and production of wood constructions and timber products.

RELATIONS

Shareholders	SIMWOOD
Structure	Subsidiaries/participations: None on record
Branches	No branches on record

MANAGEMENT

Name	DIDIER DROZ VINCENT 18/10/1967
Postition	Director
Name	CHRISTOPHE SEGARD 10-06-1960
Postition	Director
Name	CHRISTIAN BALANCHE 16-12-1964
Postition	Director
Remark	Source: public sources only.

EMPLOYEES

Year	2017	
	200	

BANK

Unknown

PAYMENTS

Total number of Invoices available	284
Total number of Invoices paid within or up to 30 days after the due date	280
Total number of Invoices paid more than 30 days after the dues date	4
Total number of Invoices currently outstanding where the due date has not yet been reached	0
Total number of Invoices currently outstanding beyond the due date	0

REMARKS

Auditor: MICHEL BLOUET & PASCALE DUBOURGEOIS
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FINANCES

ACTIVE ACCOUNT

	31/12/2016	VARIATION	31/12/2015	VARIATION	31/12/2014	SECTOR MEDIAN 2016	
Capital not called	0	0%	0	0%	0	0	0%
Total fixed assets	6,610,775	3.5%	6,388,065	16.0%	5,506,078	45,864	14313.9%
- Intangible assets	95,860	-22.3%	123,342	37.8%	89,522	600	15876.7%
- Tangible assets	6,237,890	1.2%	6,164,507	14.9%	5,363,815	28,084	22111.5%
- Financial assets	277,021	176.4%	100,212	90.0%	52,737	795	34745.4%
Net current assets	11,248,369	0.0%	11,246,526	-0.7%	11,323,821	201,633	5478.6%
- Stocks	3,081,039	-12.3%	3,512,418	9.6%	3,203,325	34,656	8790.3%
- Advanced payments	19,501	35.4%	14,399	11.7%	12,896	0	0%
- Receivables	5,267,824	-6.9%	5,656,747	2.4%	5,525,304	79,700	6509.6%
- Securities and cash	2,880,003	39.6%	2,062,960	-20.1%	2,582,293	34,656	8210.3%
- Prepaid expenses	-	-	-	-	-	579	-
Accounts of regularization	43,281	0%	0	0%	1,027	0	0%
Total Assets	17,902,424	1.5%	17,634,591	4.8%	16,830,927	271,148	6502.5%

PASSIVE ACCOUNT

	31/12/2016	VARIATION	31/12/2015	VARIATION	31/12/2014	SECTOR MEDIAN 2016	
Shareholders' equity	9,425,010	-1.1%	9,529,880	-1.5%	9,674,253	76,061	12291.4%
Share capital	681,601	0%	681,601	0%	681,601	15,000	4444.0%
Other capital resources	0	0%	0	0%	0	0	0%
Risk Provisions	35,215	-62.3%	93,400	-28.9%	131,361	0	0%
Liabilities	8,442,193	5.4%	8,011,311	14.0%	7,025,312	149,505	5546.8%
- Financial liabilities	5,681,607	36.7%	4,156,255	24.2%	3,347,551	30,633	18447.3%
- Advanced payments received	678,924	-60.3%	1,708,995	68.2%	1,015,754	0	0%

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- Trade account payables	1,210,693	-13.9%	1,406,590	-22.6%	1,816,314	40,311	2903.4%
- Tax and social liabilities	700,986	5.2%	666,064	-12.1%	757,533	51,019	1274.0%
- Other debts and fixed assets liabilities	169,985	131.6%	73,404	-15.8%	87,134	6,780	2407.2%
Account regularization	0	0%	0	0%	1,024	0	0%
Total liabilities	17,902,426	1.5%	17,634,592	4.8%	16,830,927	271,148	6502.5%

RESULTS

	31/12/2016	VARIATION	31/12/2015	VARIATION	31/12/2014	SECTOR MEDIAN 2016	
Sales of Goods	18,593,820	-3.6%	19,296,130	-7.2%	20,802,417	437,230	4152.6%
Net turnover	18,777,033	4.0%	18,049,448	-12.4%	20,595,444	435,625	4210.4%
- of which net export turnover	6,987,713	67.4%	4,173,355	-7.2%	4,496,053	0	0%
Operating charges	18,360,879	-3.4%	19,002,236	-2.6%	19,511,325	424,083	4229.5%
Operating profit/loss	232,941	-20.7%	293,893	-77.2%	1,291,090	7,588	2969.9%
Financial income	131,356	3.0%	127,540	-16.7%	153,021	17	772582.4%
Financial charges	149,353	6.8%	139,807	-11.7%	158,373	864	17186.2%
Financial profit/loss	-17,997	-46.7%	-12,266	-129.2%	-5,352	-367	-4803.8%
Pretax net operating income	214,943	-23.7%	281,626	-78.1%	1,285,737	6,920	3006.1%
Extraordinary income	174,417	9.6%	159,086	50.0%	106,086	244	71382.4%
Extraordinary charges	255,737	262.5%	70,540	-41.1%	119,767	313	81605.1%
Extraordinary profit/loss	-81,320	-191.8%	88,546	747.2%	-13,681	0	0%
Net result	131,663	-66.3%	390,916	-58.5%	942,153	8,029	1539.8%

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.73
UK Pound	1	INR 94.87
Euro	1	INR 82.52
EUR	1	INR 82.17

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)