

MIRA INFORM REPORT

Report No. :	538082
Report Date :	12.11.2018

IDENTIFICATION DETAILS

Name :	SINGHAL POWER PRESSES PRIVATE LIMITED
Registered Office :	201/202, Karma Stambh, Opposite MTNL Office, LBS Marg, Vikhroli (West), Mumbai – 400083, Maharashtra
Tel. No.:	91-2827-252358/ 253381
Country :	India
Financials (as on) :	31.03.2018 (Consolidated)
Date of Incorporation :	02.06.1989
CIN No.: [Company Identification No.]	U29290MH1989PTC052008
Capital Investment / Paid-up Capital :	INR 4.000 Million
PAN No.: [Permanent Account No.]	AAACS5264P
GSTN : [Goods & Service Tax Registration No.]	27AAACS5264P2ZS 24AAACS5264P1ZZ
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> The Company is engaged in the business of manufacture, buy, sell and deal in all milling machines, grinders, drillers, etc. Manufacturer, assemble, produce, work, repair, distribute, buy, sell and deal in all kinds of Power Presses, Press Brakes, Shearing machines, Lathes, Shapers, Drillers, Grinders, etc. (Registered Activity)
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1989. The company is a manufacturer of mechanical power presses.</p> <p>As per the financial of 2018, the company has achieved a favourable growth of 31.32% in its revenue as compared to the previous year and has reported an average net profit margin of 3.67%.</p> <p>The company possesses healthy financial position marked by above average networth base along with low debt balance sheet profile and adequate liquidity position.</p> <p>Rating takes into consideration the company's decent Earnings Per Share (EPS) of INR 655 as against its Face Value (FV) of INR 100.</p> <p>Business is active. Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1

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Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long Term Loans=BBB
Rating Explanation	Moderate degree of safety and moderate credit risk.
Date	15.06.2018

Rating Agency Name	CRISIL
Rating	Short Term Loans=A3
Rating Explanation	Moderate degree of safety and higher credit risk.
Date	15.06.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 12.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

MANAGEMENT NON-COOPERATIVE (Tel. No.: 91-2827-252358/ 253381)

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LOCATIONS

Registered Office/ Head Office/Service Network 1 :	201/202, Karma Stambh Opposite MTNL Office, LBS Marg, Vikhroli (West), Mumbai – 400083, Maharashtra, India
Tel. No.:	91-22-67242000/ 25784515
Fax No.:	91-22-25798809/ 67969652
E-Mail :	info@sewpresses.com macspare@gmail.com
Website :	http://www.sewpresses.com
Factory :	NH 8B, Opposite Field Marshall School, Shapar, District Rajkot, Gujarat, India
Tel. No.:	91-2827-252358/ 253381
Fax No.:	91-2827-253278
Sales Office 1/ Service Network 2 :	282/ 1 /A, GIDC, Makarpura, Vadodara - 390 010, Gujarat, India
Tel. No.:	91-265-2641121
Sales Office 2/ Service Network 3 :	603-4, Mittal Tower, M.G. Road, Bangalore - 560001, Karnataka, India
Tel. No.:	91-80-25587728/25583648
Sales Office 3/ Service Network 4/ Branch Office :	Shop No 2A, 1st Floor, No 610, MTH Road, Mannurpet (Padi), Chennai - 600050, Tamilnadu, India
Tel. No.:	91-44-43021245/43021246
Sales Office 4/ Service Network 5 :	53, 1st Floor, Neelam Flyover, Faridabad – 121001, Haryana, India
Tel. No.:	91-129-2420150
Service Network 6 :	R 495/1, Near Shankar Hotel, Rabale MIDC, Navi Mumbai, Maharashtra, India
Tel. No.:	91-22-26407844

DIRECTORS

As on 31.03.2018

Name :	Mr. Ajit Chawla Singh
Designation :	Whole-time Director
Address :	Goldennest Apartment, Flat No.402, Shrof Road, Rajkot – 360001, Gujarat, India
Date of Birth/Age :	19.09.1957
Date of Appointment :	28.10.2015

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DIN No.:	00124158		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U29290MH1988PTC050184	GUJRAT LATHE MANUFACTURING COMPANY PRIVATE LIMITED	28/10/2015	-
Name : Mr. Gajinder Singh Ishar Singh Chawla			
Designation : Managing Director			
Address : 501, Delphi 73H Pali Hill Nargis Dutt Road, Bandra (West), Mumbai – 400050, Maharashtra, India			
Date of Birth/Age : 09.07.1959			
Date of Appointment : 28.10.2015			
PAN No.: AAAPC7306D			
DIN No.:	00125330		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U29290MH1988PTC050184	GUJRAT LATHE MANUFACTURING COMPANY PRIVATE LIMITED	30/09/2016	-
Name : Mr. Ravinder Singh Chawla			
Designation : Whole-Time Director			
Address : 5th Floor, Lord Apartment, Almeida Park, Bandra (West), Mumbai – 400050, Maharashtra, India			
Date of Birth/Age : 07.10.1952			
Date of Appointment : 28.10.2015			
DIN No.: 01279132			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U65992MH1971PTC015470	CHAWLA ENGINEERS PRIVATE LIMITED	04/12/1971	-
U29290MH1988PTC050184	GUJRAT LATHE MANUFACTURING COMPANY PRIVATE LIMITED	28/10/2015	-
U29220MH1997PTC108645	ARMSTRONG MECHATRONICS SYSTEM PRIVATE LIMITED	16/10/2003	-
Name : Mr. Ranjit Singh Chawla			
Designation : Whole-Time Director			
Address : 51, Lords Apartment, Fifth Floor, Almeida Rd, TPS IV, Bandra (West), Mumbai 400050, Maharashtra, India			
Date of Birth/Age : 18.12.1978			
Date of Appointment : 28.10.2015			
PAN No.: ABMPC3875E			

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DIN No.:	01363272		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U29220MH1997PTC108645	ARMSTRONG MECHATRONICS SYSTEM PRIVATE LIMITED	18/01/2002	-
Name : Mr. Harmeet Singh Chawla			
Designation : Whole-Time Director			
Address : 801, Casa De Rosa Buildind St Dominic Road Opposite St Andrews College Bandra (West), Mumbai – 400050, Maharashtra, India			
Date of Birth/Age : 02.03.1983			
Date of Appointment : 06.04.2011			
PAN No.: AKMPC1930H			
DIN No.: 03487817			

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2018

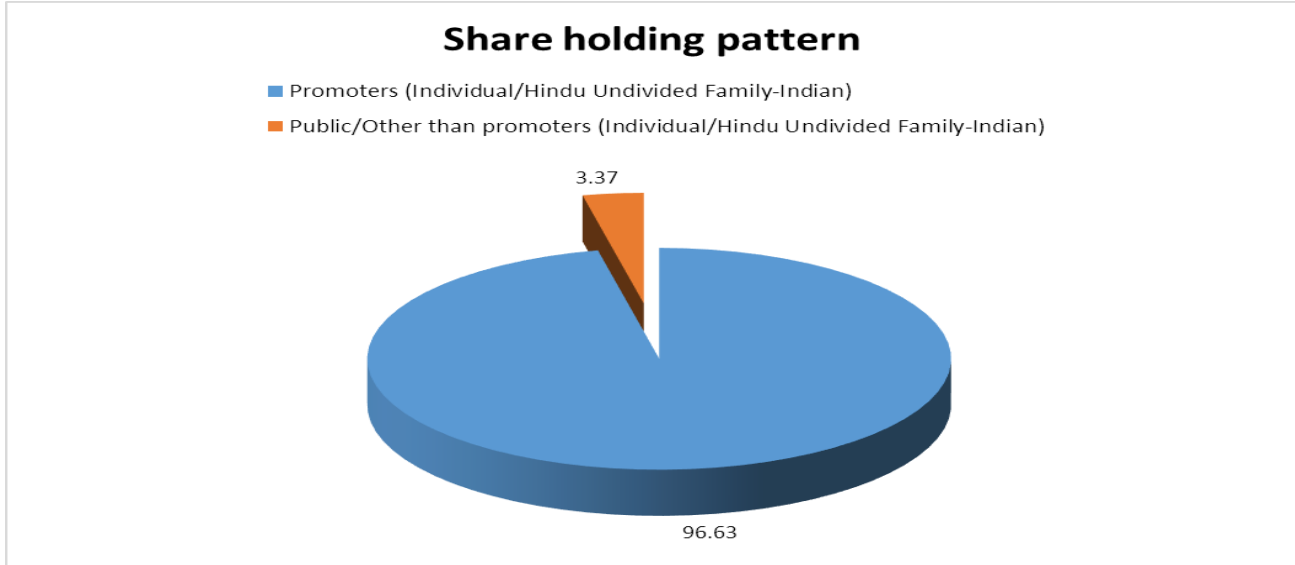
Names of Shareholders	No. of Shares
Gajinder Singh Chawla	9300
Ranjit S Chawla	5010
Ravinder Singh Chawla	4040
Ishar Singh Chawla (HUF)	1350
R. S. Chawla HUF	500
A. S. Chawla HUF	250
G. S. Chawla HUF	250
Ajit Singh Chawla	17300
Harmeet Singh Chawla	2000
Total	40000

Equity Share Break up (Percentage of Total Equity)

As on 29.09.2018

Category	Percentage
Promoters (Individual/Hindu Undivided Family-Indian)	96.63
Public/Other than promoters (Individual/Hindu Undivided Family-Indian)	3.37
Total	100.00

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BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> The Company is engaged in the business of manufacture, buy, sell and deal in all milling machines, grinders, drillers, etc. Manufacturer, assemble, produce, work, repair, distribute, buy, sell and deal in all kinds of Power Presses, Press Brakes, Shearing machines, Lathes, Shapers, Drillers, Grinders, etc. <p>(Registered Activity)</p>	
Products/ Services :	Item Code No.	Product/ Services Description
	84633010	Wire Grill or Kintting Machine
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

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Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Information declined by the management		
Bankers :	Bank Name	Kotak Mahindra Bank Limited	
	Branch	36-38A, Nariman Bhavan, 227, D, Nariman Point, Mumbai – 400021, Maharashtra, India	
	Person Name (With Designation)	--	
	Contact Number	--	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
	<ul style="list-style-type: none"> • Punjab and Sind Bank 		
Facilities :	Secured Loan	31.03.2018	31.03.2017
		(INR in Million)	(INR in Million)
	Long-term Borrowings		
	Term Loans		
	From Bank	91.546	102.596
	From other parties	1.323	3.975
	Short-term borrowings		
	Punjab and Sind Bank	0.000	9.945
	Total	92.869	116.516

Auditors :	
Name :	Mehra and Sharma Associates Chartered Accountants
Address :	503, Om Niketan, Vithal Bhai Patel Road, Andheri (West), Mumbai-400058, Maharashtra, India
Tel. No.:	91-22-26706283/26701099
Fax No.:	91- 22-2670 6283
E-Mail :	smehra@mehrasharma.com smca78@gmail.com
Income-tax PAN of auditor or auditor's firm :	AABFM0095Q
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

As on 29.09.2018

Authorised Capital :

No. of Shares	Type	Value	Amount
40000	Equity Shares	INR 100/- each	INR 4.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
40000	Equity Shares	INR 100/- each	INR 4.000 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET (CONSOLIDATED)

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	4.000	4.000	4.000
(b) Reserves & Surplus	257.836	231.631	202.927
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	261.836	235.631	206.927
(3) Non-Current Liabilities			
(a) Long-term borrowings	92.985	106.571	102.423
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	92.985	106.571	102.423
(4) Current Liabilities			
(a) Short term borrowings	0.000	9.945	20.872
(b) Trade payables	69.553	47.272	49.977
(c) Other current liabilities	86.578	53.795	24.146
(d) Short-term provisions	32.610	19.608	40.251
Total Current Liabilities (4)	188.741	130.620	135.246
TOTAL	543.562	472.822	444.596
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	238.571	256.896	215.453
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	7.874	7.575	34.383
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	246.445	264.471	249.836

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	158.727	93.765	83.079
(c) Trade receivables	15.722	23.389	23.893
(d) Cash and cash equivalents	88.666	52.463	40.867
(e) Short-term loans and advances	4.697	4.970	1.803
(f) Other current assets	29.305	33.764	45.118
Total Current Assets	297.117	208.351	194.760
TOTAL	543.562	472.822	444.596

PROFIT & LOSS ACCOUNT (CONSOLIDATED)

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Income	713.410	543.252	420.997
	Other Income	5.406	4.586	3.932
	TOTAL	718.816	547.838	424.929
Less	EXPENSES			
	Cost of Materials Consumed	454.270	343.210	271.334
	Purchases of Stock-in-Trade	9.100	0.000	0.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.830	(6.574)	1.502
	Employees benefits expense	52.131	47.391	44.941
	Other expenses	109.839	85.190	66.820
	TOTAL	626.170	469.217	384.597
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	92.646	78.621	40.332
Less	FINANCIAL EXPENSES	13.103	11.026	1.627
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	79.543	67.595	38.705
Less/ Add	DEPRECIATION/ AMORTISATION	39.839	32.843	13.101
	PROFIT/ (LOSS) BEFORE TAX	39.704	34.752	25.604
Less	TAX	13.500	6.300	9.150
	PROFIT/ (LOSS) AFTER TAX	26.204	28.452	16.454
	EARNINGS IN FOREIGN CURRENCY			

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F.O.B. Value of Exports	0.160	0.743	0.246
TOTAL EARNINGS	0.160	0.743	0.246
IMPORTS			
Components and Stores parts	34.582	37.059	30.422
TOTAL IMPORTS	34.582	37.059	30.422
Earnings / (Loss) Per Share (INR)	655.00	711.00	411.00

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	13.707	13.857	0.800
Cash generated from operations	103.759	95.024	NA
Net cash flow from operating activity	90.259	88.724	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	8.04	15.71	20.71
Account Receivables Turnover (Income / Sundry Debtors)	45.38	23.23	17.62
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	54.79	50.27	67.23
Inventory Turnover (Operating Income / Inventories)	0.58	0.84	0.49
Asset Turnover (Operating Income / Net Fixed Assets)	0.39	0.31	0.19

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.54	0.53	0.54
Debt Equity Ratio (Total Liability / Networth)	0.41	0.55	0.60

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Current Liabilities to Networth (Current Liabilities / Net Worth)	0.72	0.55	0.65
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.91	1.09	1.04
Interest Coverage Ratio (PBIT / Financial Charges)	7.07	7.13	24.79

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin [(PAT / Sales) * 100]	%	3.67	5.24	3.91
Return on Total Assets ((PAT / Total Assets) * 100)	%	4.82	6.02	3.70
Return on Investment (ROI) ((PAT / Networth) * 100)	%	10.01	12.07	7.95

SOLVENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)	1.57	1.60	1.44
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.73	0.88	0.83
G-Score Ratio Financial (Networth / Total Assets)	0.48	0.50	0.47
G-Score Ratio Debt (Debts / Equity Capital)	26.67	32.59	31.02
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.57	1.60	1.44

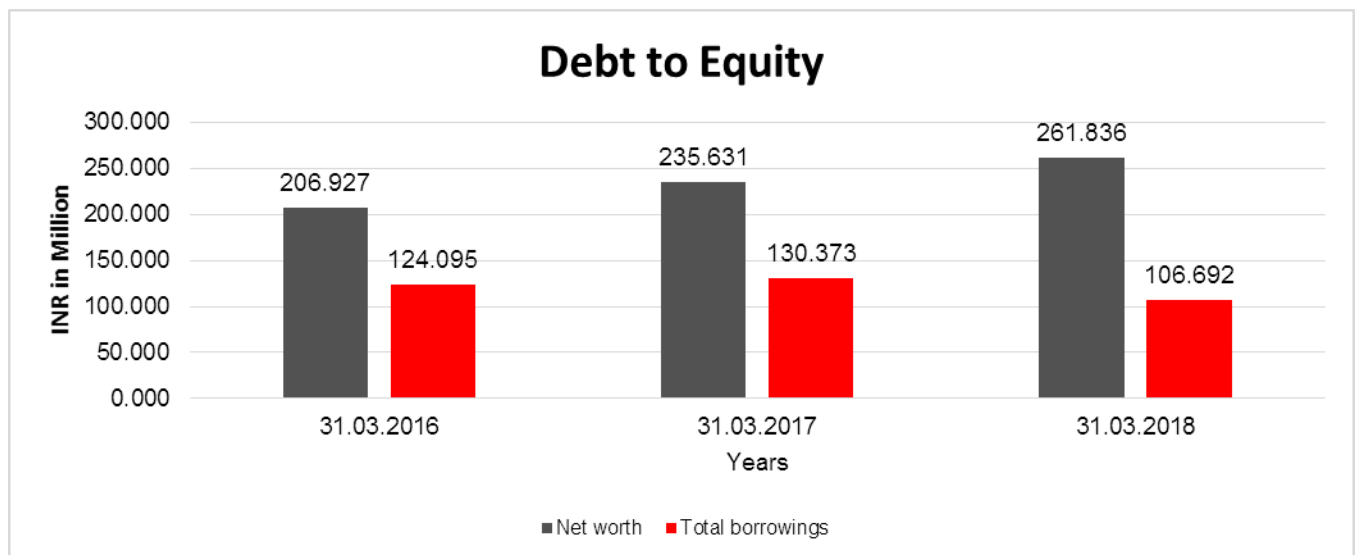
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

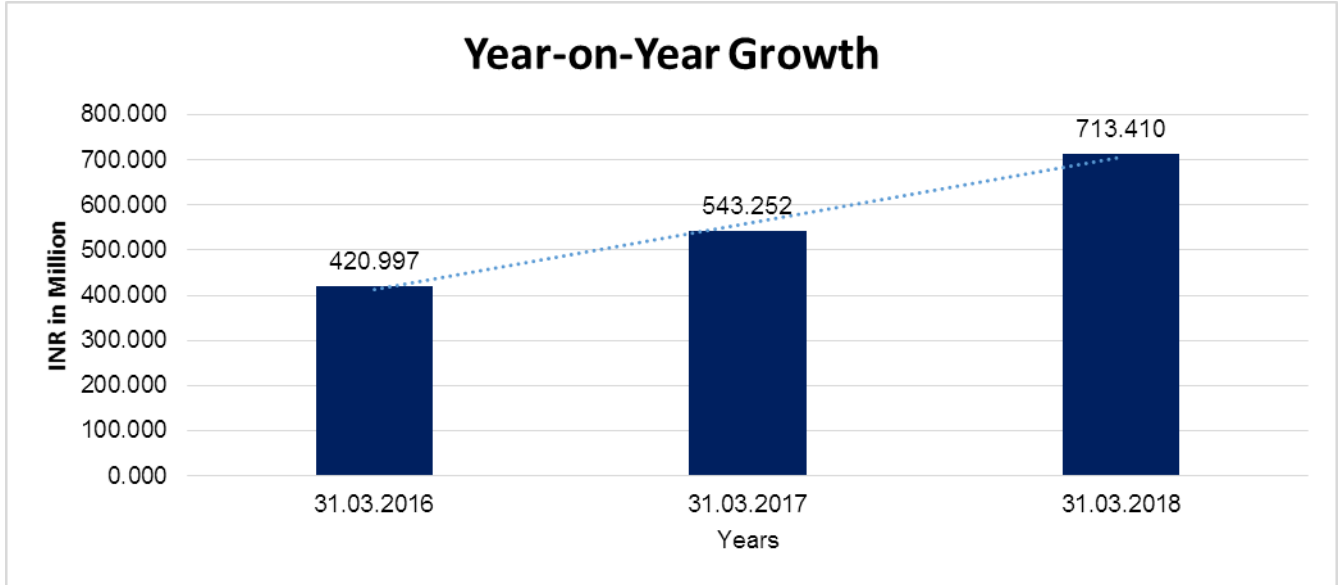
Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	4.000	4.000	4.000
Reserves & Surplus	202.927	231.631	257.836
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	206.927	235.631	261.836
long-term borrowings	102.423	106.571	92.985
Short term borrowings	20.872	9.945	0.000
Current Maturities of Long term debt	0.800	13.857	13.707
Total borrowings	124.095	130.373	106.692
Debt/Equity ratio	0.600	0.553	0.407



YEAR-ON-YEAR GROWTH

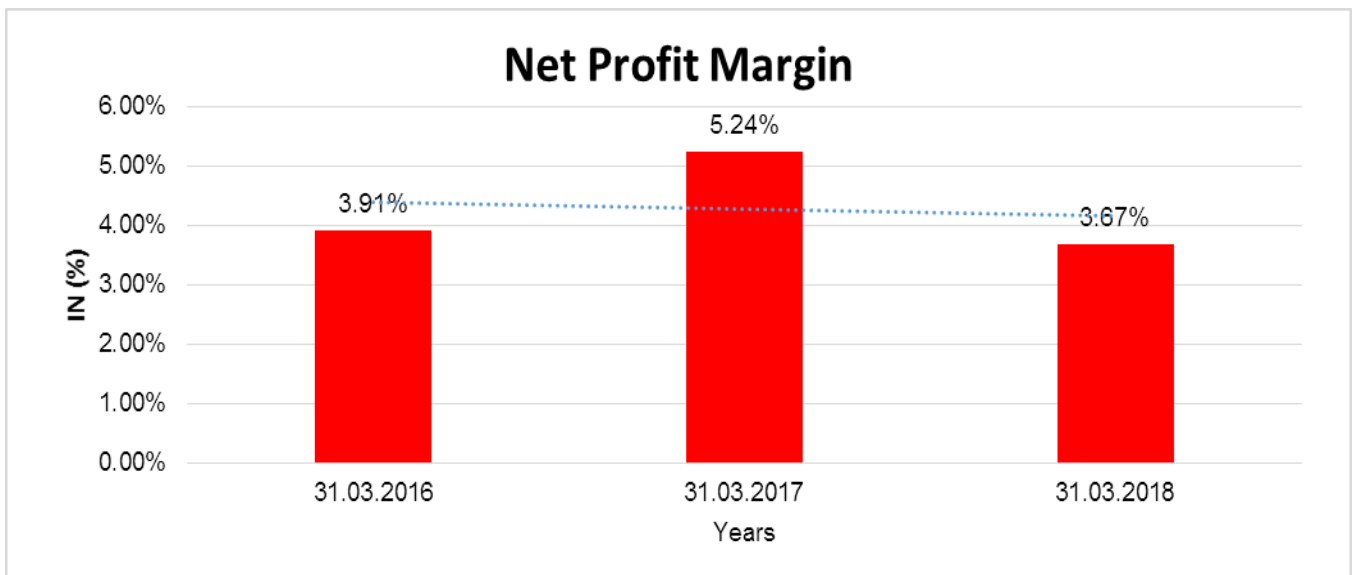
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	420.997	543.252	713.410
		29.039	31.322

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NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	420.997	543.252	713.410
Profit/(Loss)	16.454	28.452	26.204
	3.91%	5.24%	3.67%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

COMPANY PERFORMANCE

The Company's Unit II at Bhunava has successfully started commercial production w.e.f. 1st July, 2016.

The total revenue from the operations during the year is INR 718.816 Million and Net Profit of INR 26.204 Million against the total revenue from the operation during the previous year of INR 547.838 Million and Net Profit of INR 28.452 Million.

Since the Company does not have any subsidiaries, associates and joint venture companies during the year, it does not need to consolidate its accounts.

BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR

The Company is engaged in the business of manufacture, buy, sell and deal in all milling machines, grinders, drillers, etc. There has been no change in the business of the company during the financial year ended 31st March, 2018.

UNSECURED LOAN

PARTICULARS	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
Long-term Borrowings		
From Directors and Relative	0.116	0.000
Total	0.116	0.000

INDEX OF CHARGES

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G54313 127	1001245 54	KOTAK MAHIND RA PRIME LIMITED	30/08/20 17	-	-	700000.0	27BKC, C 27, G BlockBandra Kurla Complex, Bandra (E),MumbaiMa4000511 N
2	G39014 790	1000851 40	KOTAK MAHIND RA PRIME LIMITED	30/01/20 17	-	-	700000.0	27BKC, C 27, G BlockBandra Kurla Complex, Bandra (E),MumbaiMa4000511 N
3	G54228 812	1001243 81	KOTAK MAHIND	29/12/20 16	-	-	6200000.0	2nd Floor, nath Complex,Dr. Yagnik

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SINGHAL POWER PRESSES PRIVATE LIMITED - 538082

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			RA BANK LIMITED					Road, Race course chowkRajkotGJ360001 IN
4	C424572 83	1054707 7	PUNJAB AND SINDH BANK	09/01/20 15	-	-	206692000. 0	FITWELL HOUSE, LBS MARGVIKHHOLI (WEST)MUMBAIMH40 0083IN
5	G66548 611	1034016 3	KOTAK MAHIND RA BANK LIMITED	25/01/20 12	-	15/11/2 017	5000000.0	36-38A, NARIMAN BHAVAN, 227,D,NARIMAN POINT,MUMBAIMH40 0021IN
6	C464653 40	8003079 8	Punjab & Sind Bank	14/02/20 06	07/05/20 07	20/02/2 015	58000000.0	Vikhroli (West) VikhroliMumbaiMH400 083IN
7	C464322 25	1000257 8	PUNJAB AND SINDH BANK	10/04/20 06	20/12/20 11	20/02/2 015	40000000.0	FITWELL HOUSELBS MARG, VIKHHOLI (WEST)MUMBAIMH40 0083IN
8	C464317 63	1015464 7	PUNJAB AND SIND BANK	23/03/20 09	-	20/02/2 015	12600000.0	FITWELL HOUSELBS MARG, VIKHHOLI (WEST)MUMBAIMH40 0083IN
9	B396354 79	1000844 0	PUNJAB & SIND BANK	02/06/20 06	-	27/04/2 012	5860000.0	FITWELL HOUSEL B S MARG, VIKROLI EASTMUMBAIMH4000 83IN
10	A960770 29	9022593 8	PUNJAB & SIND BANK	22/12/19 93	-	27/09/2 010	1400000.0	AMBALAL DOSHI MARGBOMBAYMH400 023IN

FIXED ASSETS

- Land
- Building
- Furniture and Fixture
- Computer
- Plant and Machinery
- Air Conditioner
- Tea maker
- Telephone
- Generator
- Xerox machine

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.48
UK Pound	1	INR 94.06
Euro	1	INR 82.17

INFORMATION DETAILS

Information Gathered by :	AKS
Analysis Done by :	NYT
Report Prepared by :	SUD

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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