

## MIRA INFORM REPORT

<b>Report No. :</b>	538374
<b>Report Date :</b>	12.11.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	SUPREME STEELMAKERS SDN. BHD.
<b>Registered Office :</b>	Suite 11.1a, Level 11, Menara Weld 76, Jalan Raja Chulan, 50200 Kuala Lumpur, Wilayah Persekutuan,
<b>Country :</b>	Malaysia
<b>Financials (as on) :</b>	31.12.2017
<b>Date of Incorporation :</b>	03.01.1991
<b>Com. Reg. No.:</b>	210422-M
<b>Legal Form :</b>	Private Limited
<b>Line of Business :</b>	The Subject is principally engaged in the trading and processing of stainless steel and other steel products
<b>No. of Employees :</b>	Not Available

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Malaysia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**MALAYSIA - ECONOMIC OVERVIEW**

Malaysia, an upper middle-income country, has transformed itself since the 1970s from a producer of raw materials into a multi-sector economy. Under current Prime Minister NAJIB, Malaysia is attempting to achieve high-income status by 2020 and to move further up the value-added production chain by attracting investments in high technology, knowledge-based industries and services. NAJIB's Economic Transformation Program is a series of projects and policy measures intended to accelerate the country's economic growth. The government has also taken steps to liberalize some services sub-sectors. Malaysia is vulnerable to a fall in world commodity prices or a general slowdown in global economic activity.

The NAJIB administration is continuing efforts to boost domestic demand and reduce the economy's dependence on exports. Domestic demand continues to anchor economic growth, supported mainly by private consumption, which accounts for 53% of GDP. Nevertheless, exports - particularly of electronics, oil and gas, and palm oil - remain a significant driver of the economy. In 2015, gross exports of goods and services were equivalent to 73% of GDP. The oil and gas sector supplied about 22% of government revenue in 2015, down significantly from prior years amid a decline in commodity prices and diversification of government revenues. Malaysia has embarked on a fiscal reform program aimed at achieving a balanced budget by 2020, including rationalization of subsidies and the 2015 introduction of a 6% value added tax. Sustained low commodity prices throughout the period not only strained government finances, but also shrunk Malaysia's current account surplus and weighed heavily on the Malaysian ringgit, which was among the region's worst performing currencies during 2013-17. The ringgit hit new lows following the US presidential election amid a broader selloff of emerging market assets.

Bank Negara Malaysia (the central bank) maintains adequate foreign exchange reserves; a well-developed regulatory regime has limited Malaysia's exposure to riskier financial instruments, although it remains vulnerable to volatile global capital flows. In order to increase Malaysia's competitiveness, Prime Minister NAJIB raised possible revisions to the special economic and social preferences accorded to ethnic Malays under the New Economic Policy of 1970, but retreated in 2013 after he encountered significant opposition from Malay nationalists and other vested interests. In September 2013 NAJIB launched the new Bumiputra Economic Empowerment Program, policies that favor and advance the economic condition of ethnic Malays.

Malaysia signed the 12-nation Trans-Pacific Partnership (TPP) free trade agreement in February 2016, although the future of the TPP remains unclear following the US withdrawal from the agreement. Along with nine other ASEAN members, Malaysia established the ASEAN Economic Community in 2015, which aims to advance regional economic integration.

Source : CIA

## **EXECUTIVE SUMMARY**

REGISTRATION NO.	: 210422-M
COMPANY NAME	: SUPREME STEELMAKERS SDN. BHD.
FORMER NAME	: N/A
INCORPORATION DATE	: 03/01/1991
COMPANY STATUS	: EXIST
LEGAL FORM	: PRIVATE LIMITED
LISTED STATUS	: NO
REGISTERED ADDRESS	: SUITE 11.1A, LEVEL 11, MENARA WELD 76, JALAN RAJA CHULAN, 50200 KUALA LUMPUR, WILAYAH PERSEKUTUAN, MALAYSIA.
BUSINESS ADDRESS	: NO. 5176, JALAN PERINDUSTRIAN BALAKONG, KAWASAN PERINDUSTRIAN BALAKONG JAYA, 43300 SERI KEMBANGAN, SELANGOR, MALAYSIA.
TEL.NO.	: 03-89442233
FAX.NO.	: 03-89459988
EMAIL	: SALES@SSMSB.COM.MY
WEB SITE	: WWW.SSMSB.COM.MY
CONTACT PERSON	: OOI BIN KEONG ( DIRECTOR )
INDUSTRY CODE	: 46633 24109
PRINCIPAL ACTIVITY	: TRADING AND PROCESSING OF STAINLESS STEEL AND OTHER STEEL PRODUCTS
AUTHORISED CAPITAL	: MYR 10,000,000.00 DIVIDED INTO ORDINARY SHARE 10,000,000.00 OF MYR 1.00 EACH.
ISSUED AND PAID UP CAPITAL	: MYR 6,000,000.00 DIVIDED INTO ORDINARY SHARES 5,000,000 CASH AND 1,000,000 OTHERWISE OF MYR 1.00 EACH.
SALES	: MYR 38,283,112 [2017]
NET WORTH	: MYR 58,326,475 [2017]
STAFF STRENGTH	: N/A
BANKER (S)	: AMBANK (M) BHD CITIBANK BHD HONG LEONG BANK BHD
LITIGATION	: CLEAR
DEFAULTER CHECK	: CLEAR
FINANCIAL CONDITION	: STRONG
PAYMENT	: REGULAR
MANAGEMENT	: AVERAGE
CAPABILITY	
COMMERCIAL RISK	: LOW
CURRENCY EXPOSURE	: MODERATE
GENERAL REPUTATION	: SATISFACTORY
INDUSTRY OUTLOOK	: MARGINAL GROWTH

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## **HISTORY / BACKGROUND**

The Subject is a private limited company and is allowed to have a minimum of one and a maximum of forty-nine shareholders. As a private limited company, the Subject shall have a minimum one director. A private limited company is a separate legal entity from its shareholders. As a separate legal entity, the Subject is capable of owning assets, entering into contracts, sue or be sued by other companies. The liabilities of the shareholders are to the extent of the equity they have taken up and the creditors cannot claim on shareholders' personal assets even if the Subject is insolvent. The Subject is governed by the Companies Act, 1965 and the company must file its annual returns, together with its financial statements with the Registrar of Companies.

The Subject is principally engaged in the (as a / as an) trading and processing of stainless steel and other steel products.

The Subject is not listed on Bursa Malaysia (Malaysia Stock Exchange).

The immediate holding company of the Subject is LEON FUAT BERHAD, a company incorporated in MALAYSIA. The ultimate holding company of the Subject is LEON FUAT HOLDINGS SDN.BHD., a company incorporated in MALAYSIA.

### Former Address(es)

Address	As At Date
6A, JALAN TIGA OFF, JALAN SUNGAI BESI, 57100, WILAYAH PERSEKUTUAN, MALAYSIA	01/04/2007
152-4-1A, KOMPLEKS MALURI, JALAN JEJAKA, TAMAN MALURI, KUALA LUMPUR., 55100, WILAYAH PERSEKUTUAN, MALAYSIA	15/02/2013
M5B/13, JALAN PANDAN INDAH 4/1, PANDAN INDAH, 55100, WILAYAH PERSEKUTUAN, MALAYSIA	31/12/1999

### Share Capital History

Date	Authorised Shared Capital	Issue & Paid Up Capital
31/12/2015	MYR 10,000,000.00	MYR 6,000,000.00
30/12/1995	MYR 1,000,000.00	MYR 1,000,000.00
03/01/1991	MYR 300,000.00	MYR 3.00

The major shareholder(s) of the Subject are shown as follows :

### Current Shareholder(s) :

Name	Address	IC/PP/Loc No	Shareholding	(%)
LEON FUAT BERHAD	11, LORONG KELULI 1B, KAWASAN PERINDUSTRIAN BUKIT RAJA SELATAN, SEKSYEN 7, 40000 SHAH ALAM, SELANGOR, MALAYSIA.	756407D	6,000,000.00	100.00
			----- 6,000,000.00 =====	----- 100.00 =====

+ Also Director

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Former Shareholder(s) : Name	Country	IC/PP/Loc No	Shareholding	Last Updated
LEON FUAT HOLDINGS SDN.BHD.	MALAYSIA	145988P	2,000,000.00	N/A
TAN KIEN AUN	MALAYSIA	480217- 08-5857	155,331.00	N/A
TEH TIAM SENG	MALAYSIA	601121- 10-6375	161,671.00	N/A

**DIRECTORS**

DIRECTOR 1

Name Of Subject : MR. OOI KONG TIONG  
Address : 33, USJ 11/2H, UEP SUBANG JAYA, 47500 SUBANG JAYA, SELANGOR, MALAYSIA.  
Other Address(es) : NO.42 JALAN PUTERI 12/2, BANDAR PUTERI PUCHONG, 47100 PUCHONG,  
SELANGOR, MALAYSIA.  
IC / PP No : 4704330  
New IC No : 541126-08-5313  
Date of Birth : 26/11/1954  
Nationality : MALAYSIAN  
Date of : 03/01/1991  
Appointment

INTEREST CHECK

Interest in : see below  
companies  
Interest in business : see below  
Former interest : see below

INTEREST IN COMPANY

N	Local No	Company	Designa tion	App Date	Shareholding No. %	Profit/(loss) After Tax	Finan cial Year	Status	As At
1	345718 D	ASA STEEL (M) SDN. BHD.	Director	07/06/1 995	0.00 -	MYR(5,605.0 0)	2017	-	22/10/2 018
2	261063 M	EXITRADE (M) SDN. BHD.	Director	21/09/2 015	0.00 -	MYR(8,936.0 0)	2017	-	22/10/2 018
3	258980 K	FRESH LOOK STONE ARTS TRADING	Director	05/03/1 993	0.00 -	MYR105,696. 00	2017	-	22/10/2 018

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4	520999 D	SDN. BHD. INTERGRA TED STAINLES S STEEL INDUSTRI ES SDN. BHD.	Director	20/07/2 000	0.00	-	MYR241,300. 00	2008	Disolved by Registra r (08/12/2 010)	22/10/2 018
5	756407 D	LEON FUAT BERHAD	Director	21/06/2 012	0.00	-	MYR80,369,0 10.00	2017	-	22/10/2 018
6	82300 H	LEON FUAT HARDWAR E SDN.BHD.	Director	15/03/1 982	0.00	-	MYR11,289,9 88.00	2017	-	22/10/2 018
7	145988 P	LEON FUAT HOLDINGS SDN.BHD.	Director	11/10/1 985	1,800,00 0.00	18. 00	MYR81,531,6 96.00	2017	-	22/10/2 018
8	119853 1X	LEON FUAT INDUSTRI AL PRODUCT S SDN. BHD.	Director	30/09/2 016	0.00	-	MYR(8,034.0 0)	2017	-	22/10/2 018
9	98815 D	LEON FUAT METAL SDN. BHD.	Director	17/03/1 983	0.00	-	MYR33,170,1 80.00	2017	-	22/10/2 018
1 0	211490 M	LEON FUAT PROPERTI ES SDN. BHD.	Director	22/01/1 991	1.00	33. 33	MYR(2,581.0 0)	2008	Winding- Up by Member Voluntar y (22/06/2 011)	22/10/2 018
1 1	100730 5W	OOI KONG TIONG HOLDINGS SDN. BHD.	Director	25/06/2 012	60.00	60. 00	MYR(4,870.0 0)	2017	-	22/10/2 018
1 2	210422 M	SUPREME STEELMA KERS SDN. BHD.	Director	03/01/1 991	0.00	-	MYR32,958,9 52.00	2017	-	22/10/2 018
1 3	563329 K	TIME METAL SUPPLIES	Director	12/12/2 001	0.00	-	MYR788,667. 00	2011	Disolved by Member	22/10/2 018

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SDN. BHD.

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**INTEREST IN BUSINESS**

No	Local No	Business	Designation	App Date	Shareholding (%)	Status	As At
1	001137920V	TIME METAL SUPPLIES	PARTNERSHIP	18/06/2004	33.00	Terminated (30/12/2001)	23/10/2018
2	000797545H	WAHUP HARDWARE TRADING	PARTNERSHIP	18/06/2004	33.00	Terminated (03/10/1992)	23/10/2018

**FORMER INTEREST**

No	Local No	Company	Designation	App Date	Withdrawn Date	Shareholding	Status
1	183821P	ASA TOOLS (M) SDN. BHD.	Director	01/06/1998	01/09/1999	-	Disolved by Registrar (22/07/2016)
2	391259P	MIGHTY TRANSPORT SDN. BHD.	Director	20/06/1996	08/10/1999	-	Disolved by Registrar (08/08/2014)
3	155066H	QUAZ HOLDINGS SDN. BHD.	Shareholder	-	-	-	Disolved by Registrar (05/03/2013)
4	197899X	TRADET HOLDINGS SDN. BHD.	Director	18/05/1990	11/01/1995	-	Disolved by Member Voluntary

**DIRECTOR 2**

Name Of Subject : MR. NG KOK TEONG  
Address : 2G, JALAN MANGGA, KAMPUNG KASIPILLAY, 51200 KUALA LUMPUR, WILAYAH PERSEKUTUAN, MALAYSIA.  
Other Address(es) : 62A, JALAN ISMAIL GHANEY, OFF JALAN KASSIPILLAY, SENTUL, 51200 KUALA LUMPUR, WILAYAH PERSEKUTUAN, MALAYSIA.  
IC / PP No : A1391694  
New IC No : 690928-10-6015  
Date of Birth : 28/09/1969  
Nationality : MALAYSIAN  
Date of Appointment : 13/10/2010

**INTEREST CHECK**

Interest in companies : see below

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Interest in business : see below  
Former interest : none in our databank

**INTEREST IN COMPANY**

N o	Local No	Company	Designa tion	App Date	Shareholding No.	%	Profit/(loss) After Tax	Finan cial Year	Status	As At
1	34571 8D	ASA STEEL (M) SDN. BHD.	Director	07/06/1995	0.00	-	MYR(5,605.00)	2017	-	22/10/2018
2	39431 9D	CEKAP PERANGS ANG SDN. BHD.	Director	12/03/2012	0.00	-	MYR(4,090.00)	2017	-	22/10/2018
3	75640 7D	LEON FUAT BERHAD	Director	21/06/2012	0.00	-	MYR80,369,010.00	2017	-	22/10/2018
4	82300 H	LEON FUAT HARDWAR E SDN.BHD.	Director	14/06/1999	0.00	-	MYR11,289,988.00	2017	-	22/10/2018
5	14598 8P	LEON FUAT HOLDINGS SDN.BHD.	Shareholder	-	1,000,000.00	10.00	MYR81,531,696.00	2017	-	22/10/2018
6	89040 2A	NCT & SONS SDN. BHD.	Director	17/02/2010	25.00	25.00	MYR19,112,336.00	2017	-	22/10/2018
7	21042 2M	SUPREME STEELMA KERS SDN. BHD.	Director	13/10/2010	0.00	-	MYR32,958,952.00	2017	-	22/10/2018
8	56332 9K	TIME METAL SUPPLIES SDN. BHD.	Director	30/08/2010	0.00	-	MYR788,667.00	2011	Disolved by Member Voluntarily (20/02/2013)	22/10/2018

**INTEREST IN BUSINESS**

No	Local No	Business	Designation	App Date	Shareholding (%)	Status	As At
1	000981863D	LIAN FOO ENGINEERING WORKS	PARTNERSHIP	18/06/2004	20.00	Terminated (25/11/1999)	23/10/2018

**DIRECTOR 3**

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Name Of Subject : MR. OOI BIN KEONG  
Address : 85, JALAN WAN MALINI 3, TAMAN SERI PETALING, 57100 KUALA LUMPUR,  
WILAYAH PERSEKUTUAN, MALAYSIA.  
Other Address(es) : - 2589 BATU 41/2, JALAN SG. BESI, 57100 KUALA LUMPUR, WILAYAH  
PERSEKUTUAN, MALAYSIA.  
- NO.85, JALAN WAN MALINI 3, TAMAN SRI PETALING, 57000 KUALA LUMPUR,  
WILAYAH PERSEKUTUAN, MALAYSIA.  
IC / PP No : 4098105  
New IC No : 500910-08-5041  
Nationality : MALAYSIAN  
Date of Appointment : 03/01/1991

**INTEREST CHECK**

Interest in companies : see below  
Interest in business : see below  
Former interest : see below

**INTEREST IN COMPANY**

N o	Local No	Company	Designation	App Date	Shareholding No.	%	Profit/(loss) After Tax	Finan cial Year	Status	As At
1	345718 D	ASA STEEL (M) SDN. BHD.	Director	07/06/1995	0.00	-	MYR(5,605.00)	2017	-	22/10/2018
2	448667 V	ASIA MOULD BASE (M) SDN. BHD.	Director	09/10/1997	175,001.00	50.00	MYR411,438.00	2012	-	22/10/2018
3	283789 H	BIN KEONG HOLDINGS SDN. BHD.	Director	09/12/1993	20,000.00	20.00	MYR92,664.00	2017	-	22/10/2018
4	521706 H	ESS MARKETING (M) SDN. BHD.	Director	26/07/2000	1.00	50.00	MYR(4,509.00)	2016	Disolved by Registrar (27/03/2018)	22/10/2018
5	519334 V	EVERLAST STAINLESS STEEL INDUSTRIES SDN. BHD.	Director	07/07/2000	125,000.00	50.00	MYR(71,780.00)	2017	-	22/10/2018

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6	261063 M	EXITRADE (M) SDN. BHD.	Director	03/08/1 993	0.00	-	MYR(8,936.00 )	2017	-	22/10/2 018
7	258980 K	FRESH LOOK STONE ARTS TRADING SDN. BHD.	Director	05/03/1 993	0.00	-	MYR105,696. 00	2017	-	22/10/2 018
8	100961 9W	GOLDEN EMPIRE PALACE RESTAUR ANT SDN. BHD.	Shareho lder	-	19,230.0 0	3.8 5	MYR922,710. 00	2017	-	22/10/2 018
9	869038 X	HUAN JIA HOLDING SDN. BHD.	Shareho lder	-	508,430. 00	14. 93	MYR52,802.0 0	2017	-	22/10/2 018
1 0	124499 9H	I INDAH DEVELOP MENT SDN. BHD.	Shareho lder	-	50,000.0 0	16. 67	-	2017	-	22/10/2 018
1 1	520999 D	INTERGRA TED STAINLES S STEEL INDUSTRI ES SDN. BHD.	Director	20/07/2 000	0.00	-	MYR241,300. 00	2008	Disolved by Registra r (08/12/2 010)	22/10/2 018
1 2	193181 D	JASA TULIN SDN. BHD.	Shareho lder	-	65,000.0 0	10. 00	-	2017	Winding- Up by Member Voluntar y (26/06/1 998)	22/10/2 018
1 3	756407 D	LEON FUAT BERHAD	Director	21/06/2 012	0.00	-	MYR80,369,0 10.00	2017	-	22/10/2 018
1 4	82300 H	LEON FUAT HARDWAR E SDN.BHD.	Director	15/03/1 982	0.00	-	MYR11,289,9 88.00	2017	-	22/10/2 018
1 5	145988 P	LEON FUAT HOLDINGS SDN.BHD.	Director	11/10/1 985	2,500,00 0.00	25. 00	MYR81,531,6 96.00	2017	-	22/10/2 018
1	119853	LEON	Director	30/09/2	0.00	-	MYR(8,034.00	2017	-	22/10/2

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6	1X	FUAT INDUSTRI AL PRODUCT S SDN. BHD.		016	)					018
1	98815	LEON	Director	17/03/1	0.00	-	MYR33,170,1	2017	-	22/10/2
7	D	FUAT METAL SDN. BHD.		983			80.00			018
1	211490	LEON	Director	22/01/1	1.00	33.	MYR(2,581.00	2008	Winding-	22/10/2
8	M	FUAT PROPERTI ES SDN. BHD.		991		33	)		Up by Member Voluntar y (22/06/2 011)	018
1	380284	PANGKAL	Director	12/06/1	0.00	-	MYR(6,585.00	2017	-	22/10/2
9	W	RATNA SDN. BHD.		996			)			018
2	380711	POWERTO	Shareho	-	100.00	7.1	MYR234.00	2017	-	22/10/2
0	U	P SDN. BHD.	lder			4				018
2	405582	PRO- LIBERTY	Director	13/10/2	0.00	-	MYR(2,805.00	2010	Disolved	22/10/2
1	M	PROPERTI ES SDN. BHD.		006			)		by Registra r (24/09/2 012)	018
2	111633	SCOMI	Shareho	-	811,900.	0.2	MYR(19,756,0	2017	-	22/10/2
2	M	ENGINEER ING BHD.	lder		00	4	00.00)			018
2	203636	SOLIDSTE	Shareho	-	112,500.	22.	MYR(36,438.0	2008	-	22/10/2
3	X	EL SDN. BHD.	lder		00	50	0)			018
2	210422	SUPREME	Director	03/01/1	0.00	-	MYR32,958,9	2017	-	22/10/2
4	M	STEELMA KERS SDN. BHD.		991			52.00			018
2	563329	TIME	Director	02/11/2	0.00	-	MYR788,667.	2011	Disolved	22/10/2
5	K	METAL SUPPLIES SDN. BHD.		001			00		by Member Voluntar y (20/02/2 013)	018

**INTEREST IN BUSINESS**

N	Local No	Business	Designation	App Date	Shareholdin	Status	As At
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					g (%)		
0							
1	001662528P	AMB LASER WELDING	PARTNERSHIP	15/01/2007	33.00	Expired (15/01/2013)	23/10/2018
2	000506904W	ENG GUAN HARDWARE CO.	SOLE PROPRIETORSHIP	18/06/2004	100.00	Terminated (11/05/1981)	23/10/2018
3	001137920V	TIME METAL SUPPLIES	PARTNERSHIP	18/06/2004	33.00	Terminated (30/12/2001)	23/10/2018
4	000797545H	WAHUP HARDWARE TRADING	PARTNERSHIP	18/06/2004	33.00	Terminated (03/10/1992)	23/10/2018

**FORMER INTEREST**

No	Local No	Company	Designation	App Date	Withdrawn Date	Shareholding	Status
1	183821P	ASA TOOLS (M) SDN. BHD.	Director	01/06/1998	19/10/2004	-	Disolved by Registrar (22/07/2016)
2	290729W	CHUAN HUAT RESOURCES BERHAD	Shareholder	-	-	215000.00	-
3	305288T	DATARAN PESAT SDN. BHD.	Director	08/07/1994	04/12/1995	-	Winding-Up by Member Voluntary
4	488554V	DECO STAINLESS STEEL INDUSTRIES SDN. BHD.	Director	01/09/2000	15/10/2014	-	-
5	245195V	GLOBAL TWIN (M) SDN. BHD.	Director	28/07/1992	12/10/2011	-	-
6	298292H	KHAZANAH WANGSA SDN. BHD.	Director	13/07/1994	14/11/1994	-	Disolved by Member Voluntary
7	554979T	ORION IXL BERHAD	Shareholder	-	-	1640000.00	-
8	233881T	PALMSOFT (M) SDN. BHD.	Shareholder	-	-	1100	-
9	541706V	PRG HOLDINGS BERHAD	Shareholder	-	-	796500.00	-
10	155066H	QUAZ HOLDINGS SDN. BHD.	Shareholder	-	-	-	Disolved by Registrar (05/03/2013)
11	755548A	SERI L & O SDN. BHD.	Director	06/12/2006	13/02/2013	-	-
12	755548A	SERI L & O SDN. BHD.	Shareholder	-	-	50000.00	-

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DIRECTOR 4

Name Of Subject : MR. OOI SHANG YAO  
Address : 85, JALAN WAN MALINI 3, TAMAN SRI ENDAH, SRI PETALING, 57000 KUALA LUMPUR, WILAYAH PERSEKUTUAN, MALAYSIA.  
New IC No : 820917-14-6065  
Date of Birth : 17/09/1982  
Nationality : MALAYSIAN  
Date of : 15/03/2017  
Appointment

INTEREST CHECK

Interest in : see below  
companies  
Interest in business : none in our databank  
Former interest : none in our databank

INTEREST IN COMPANY

N o	Local No	Company	Designat ion	App Date	Shareholding No.	%	Profit/(loss) After Tax	Financ ial Year	Stat us	As At
1	28378 9H	BIN KEONG HOLDINGS SDN. BHD.	Director	06/05/2010	27,000.00	27.00	MYR92,664.00	2017	-	22/10/2018
2	21042 2M	SUPREME STEELMAKERS SDN. BHD.	Director	15/03/2017	0.00	-	MYR32,958,952.00	2017	-	22/10/2018

***FORMER DIRECTOR(S)***

Name	Address	IC/PP No	Appointed Date	Withdrawn Date
NG CHEE TIANG	62A, JALAN ISMAIL GHANEY, OFF JALAN KASIPILLAY, SENTUL, K.L., KUALA LUMPUR, WILAYAH PERSEKUTUAN, MALAYSIA	420506-71-5275	03/01/1991	19/06/2010
MAUNG SOE HTUN HTUN	62A JALAN ISMAIL GHANEY, OFF JALAN KASIPILLAY SENTUL, K.L, KUALA LUMPUR, WILAYAH PERSEKUTUAN, MALAYSIA	020257	20/12/1995	30/06/2005

Note : The above information was generated from our database.

## **MANAGEMENT**

- 1) Name of : OOI BIN KEONG  
Subject  
Position : DIRECTOR

## **AUDITOR**

Firm No	Firm Name	Address	As At Date
AF0117	MESSRS BAKER TILLY MONTEIRO HENG	BAKER TILLY MH TOWER, LEVEL 10, TOWER 1, AVENUE 5, BANGSAR SOUTH CITY, 59200 KUALA LUMPUR, WILAYAH PERSEKUTUAN, MALAYSIA.	31/12/2017
AF001826	BAKER TILLY AC	LEVEL 10, TOWER 1, AVENUE 5, BANGSAR SOUTH CITY, 59200 KUALA LUMPUR, WILAYAH PERSEKUTUAN, MALAYSIA.	31/12/2016
AF0282	MOORE STEPHENS	8A, JLN. SRI SEMANTAN SATU, DAMANSARA HEIGHTS, 50490 KL, WILAYAH PERSEKUTUAN, MALAYSIA.	31/12/2008
AF0250	KONG CHEONG & CO.	91B, JLN SS15/4C, SUBANG JAYA, 47500 PETALING JAYA., SELANGOR, MALAYSIA.	30/06/1998

## **COMPANY SECRETARIES**

- 1) Company Secretary : MR. YEOH CHONG KEAT  
New IC No : 581024-07-5137  
Address : 4, JALAN 12/19, 46200 PETALING JAYA, SELANGOR, MALAYSIA.  
Date of Appointment : 26/03/2012
- 2) Company Secretary : MR. CHOY SING HON  
IC / PP No : 5206525  
New IC No : 570805-08-5721  
Address : 17, JALAN SENOHONG 2, TAMAN CANTIK CHERAS, 56100 KUALA LUMPUR,  
WILAYAH PERSEKUTUAN, MALAYSIA.  
Date of Appointment : 30/04/2001
- 3) Company Secretary : MS. LIM FEI CHIA  
IC / PP No : A2934888  
New IC No : 750206-10-5450  
Address : 11, JALAN JEJAWI 10, BANDAR BOTANIC, 41200 KLANG, SELANGOR,  
MALAYSIA.

Date of Appointment : 13/10/2010

## **BANKING**

Banking relations are maintained principally with :

- 1) Name : AMBANK (M) BHD
- 2) Name : CITIBANK BHD
- 3) Name : HONG LEONG BANK BHD

## **ENCUMBRANCE (S)**

Charge No	Creation Date	Charge Description	Chargee Name	Total Charge	Status
1	27/03/1997	AGREEMENT, CHARGE & LETTER OF SET OFF	HONG LEONG BANK BERHAD	-	Unsatisfied
2	08/09/1997	N/A	HONG LEONG BANK BERHAD	MYR 993,000.00	Satisfied
3	20/07/2000	N/A	HONG LEONG BANK BERHAD	MYR 500,000.00	Current
4	27/04/2001	N/A	CITIBANK BERHAD	MYR 1,900,000.00	Satisfied
5	02/12/2002	N/A	CITIBANK BERHAD	MYR 6,815,000.00	Satisfied
6	04/08/2003	N/A	HONG LEONG BANK BERHAD	-	Current
7	18/12/2003	N/A	HONG LEONG BANK BERHAD	-	Current
8	31/05/2005	1ST CHARGE	AMBANK (M) BERHAD	MYR 9,100,000.00	Satisfied
9	15/05/2006	2ND CHARGE	AMBANK (M) BERHAD	MYR 1,000,000.00	Satisfied
10	27/04/2007	3RD CHARGE	AMBANK (M) BERHAD	MYR 5,000,000.00	Satisfied
11	16/01/2008	4TH CHARGE	AMBANK (M) BERHAD	MYR 4,000,000.00	Satisfied
12	09/05/2016	LETTER OF SET OFF	HONG LEONG BANK BERHAD	-	Unsatisfied
13	10/11/2017	MEMORANDUM OF DEPOSIT RECEIPTS	AMBANK (M) BERHAD	-	Unsatisfied

## ***CIVIL LITIGATION CHECK - SUBJECT COMPANY AS A DEFENDANT***

*\* A check has been conducted in our databank against the Subject whether the Subject has been involved in any litigation. Our databank consists of 99% of the wound up companies in Malaysia.*

No legal action was found in our databank.

No winding up petition was found in our databank.

## ***CRIMINAL CHECK - SUBJECT COMPANY AS A DEFENDANT***

*\* A check has been conducted in our databank against the Subject whether the Subject has been involved in any litigation. Our databank consists of 99% of the wound up companies in Malaysia.*

No criminal record was found in our databank.

## ***CIVIL LITIGATION CHECK - SUBJECT COMPANY AS A PLAINTIFF***

*\* A check has been conducted in our databank against the Subject whether the Subject has been involved in any litigation. Our databank consists of 99% of the wound up companies in Malaysia.*

No plaintiff record was found in our databank.

## ***CRIMINAL RECORDS CHECK - SUBJECT COMPANY AS A PLAINTIFF***

*\* A check has been conducted in our databank against the Subject whether the Subject has been involved in any litigation. Our databank consists of 99% of the wound up companies in Malaysia.*

No plaintiff record was found in our databank.

## ***DEFAULTER CHECK AGAINST SUBJECT***

*\* We have checked through the Subject in our defaulters' database which comprised of debtors that have been listed by our customers and debtors that have been placed or assigned to us for collection.*

No defaulter record & debt collection case was found in our defaulters' databank.

RED ALERT FROM CENTRAL BANK OF MALAYSIA

*\* A check has been conducted with the Central Bank of Malaysia whether the Subject has carried out any illegal or suspicious financial activities.*

The Subject has not been carried out any illegal money services business without licence under the Money Services Business Act 2011.

The Subject has not been placed under the Financial Consumer Alert list by the Central Bank of Malaysia.

## ***INVESTOR ALERT BY SECURITIES COMMISSION MALAYSIA & BURSA MALAYSIA***

*\* A check has been conducted with the Securities Commission Malaysia whether the Subject has involved in any unlicensed capital market activities under the Securities Laws and Bursa Malaysia should the Subject is listed as Practice Note (PN) 17 or Guidance Note (GN) 3.*

The Subject has not been carried out any unlicensed capital market activities.

## ***PAYMENT RECORD***

### SOURCES OF RAW MATERIALS:

Local : YES  
Overseas : YES  
Import : ASIA  
Countries

The Subject refused to provide any name of trade/service supplier and we are unable to conduct any trade enquiry. However, from financial historical data we conclude that :

### OVERALL PAYMENT HABIT

Prompt 0-30 Days	[ ]	Good 31-60 Days	[ X ]	Average 61-90 Days	[ ]
Fair 91-120 Days	[ ]	Poor >120 Days	[ ]		

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## **CLIENTELE**

Local : YES  
Domestic Markets : MALAYSIA  
Overseas : YES  
Export Market : ASIA  
Credit Term : N/A  
Payment Mode : CHEQUES  
CASH  
ELECTRONIC TRANSFER

## **OPERATIONS**

Products manufactured : STAINLESS STEEL AND OTHER STEEL PRODUCTS  
Ownership of premises : OWNED  
Branch : NO  
Other Information:

The Subject is principally engaged in the (as a / as an) trading and processing of stainless steel and other steel products.

The Subject is equipped with various automated cutting machines including among others, CNC laser cutting machine, CNC plasma cutting machine, CNC waterjet cutting machine, high precision CNC press brake machine (bending machine), shearing machines, surface grinding machine and bandsaw machines.

Through their processing facilities, the Subject is able to meet the designs and specifications of customer for industrial applications in various industry sectors.

The products are commonly used in ferrous, non-ferrous metals and hardware industry.

## **RECENT DEVELOPMENT**

We have checked with the Malaysian National News Agency's (BERNAMA) database, but no recent development was noted during the time of inspection.

## **CURRENT INVESTIGATION**

Latest fresh investigations carried out on the Subject indicated that :  
Telephone Number Provided By : 60 3 9223 6666  
Client

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Current Telephone Number : 03-89442233  
Match : NO

Address Provided by Client : SUITE 11 1A, LEVEL 11 MENARA WELD 76 JALAN RAJA CHULAN  
KUALA LUMPUR WILAYAH PERSEKUTUAN 50200

Current Address : NO. 5176, JALAN PERINDUSTRIAN BALAKONG, KAWASAN  
PERINDUSTRIAN BALAKONG JAYA, 43300 SERI KEMBANGAN,  
SELANGOR, MALAYSIA.

Match : NO

Latest Financial Accounts : YES

**Other Investigations**

We have contacted one of the staff from the Subject and she provided some information.

She refused to disclose the number of employees.

The address provided is the Subject's registered office.

The contact number provided is not answered.

**FINANCIAL ANALYSIS**

**Profitability**

Turnover	:	Erratic	[	2013 - 2017	]
Profit/(Loss) Before Tax	:	Increased	[	2013 - 2017	]
Return on Shareholder Funds	:	Favourable	[	56.51%	]
Return on Net Assets	:	Favourable	[	61.31%	]

The fluctuating turnover reflects the fierce competition among the existing and new market players. The higher profit could be attributed to the increase in turnover. Generally the Subject was profitable. The favourable return on shareholders' funds and return on net assets indicate that the Subject's management was efficient in utilising the assets to generate returns.

**Working Capital Control**

Stock Ratio	:	Unfavourable	[	220 Days	]
Debtor Ratio	:	Unfavourable	[	67 Days	]
Creditors Ratio	:	Favourable	[	37 Days	]

The Subject could be incurring higher holding cost. As its capital was tied up in stocks, it could face liquidity problems. The high debtors' ratio could indicate that the Subject was weak in its credit control. However, the Subject could also giving longer credit periods to its customers in order to boost its sales or to capture / retain its market share. The Subject had a favourable creditors' ratio where the Subject could be taking advantage of the cash discounts and also wanting to maintain goodwill with its creditors.

**Liquidity**

Liquid Ratio	:	Favourable	[	2.49 Times	]
Current Ratio	:	Favourable	[	3.71 Times	]

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A minimum liquid ratio of 1 should be maintained by the Subject in order to assure its creditors of its ability to meet short term obligations and the Subject was in a good liquidity position. Thus, we believe the Subject is able to meet all its short term obligations as and when they fall due.

Solvency			
Interest Cover	: Favourable	[ 84.11 Times	]
Gearing Ratio	: Favourable	[ 0.11 Times	]

The interest cover showed that the Subject was able to service the interest. The favourable interest cover could indicate that the Subject was making enough profit to pay for the interest accrued. The Subject was lowly geared thus it had a low financial risk. The Subject was mainly financed by its shareholders' funds and internally generated funds. In times of economic slowdown / downturn, the Subject being a lowly geared company, will be able to compete better than those companies which are highly geared in the same industry.

**Overall Assessment :**

Although the turnover was erratic, the Subject had maintained a steady growth in its profit. This indicate the management's efficiency in controlling its costs and profitability. The Subject was in good liquidity position with its total current liabilities well covered by its total current assets. With its current net assets, the Subject should be able to repay its short term obligations. With the favourable interest cover, the Subject could be able to service all the accrued interest without facing any difficulties. The Subject as a lowly geared company, will be more secured compared to those highly geared companies. It has the ability to meet all its long term obligations.

Overall financial condition of the Subject : STRONG

## ***MALAYSIA ECONOMIC / INDUSTRY OUTLOOK***

Major Economic Indicators:	2014	2015	2016	2017*	2018**
Population ( Million)	30.0	31.0	31.6	32.1	32.9
Gross Domestic Products ( % )	6.0	4.6	4.2	5.3	5.4
Domestic Demand ( % )	6.4	6.2	4.3	6.3	6.4
Private Expenditure ( % )	7.9	6.9	7.8	7.4	7.3
Consumption ( % )	6.5	6.1	5.1	6.9	6.8
Investment ( % )	12.0	8.1	10.0	9.3	8.9
Public Expenditure ( % )	2.3	4.2	3.3	5.3	5.5
Consumption ( % )	2.1	4.3	2.0	2.7	1.3
Investment ( % )	2.6	(1.0)	1.1	3.4	3.8
Balance of Trade ( MYR Million )	82,480	91,577	88,145	94,593	96,993
Government Finance ( MYR Million )	(37,414)	(37,194)	(38,401)	(39,887)	(39,790)
Government Finance to GDP / Fiscal Deficit ( % )	(3.4)	(3.2)	(3.1)	(3.0)	(2.8)
Inflation ( % Change in Composite CPI)	3.2	4.0	2.1	3.5	3.0
Unemployment Rate	2.9	3.1	3.4	3.4	3.3
Net International Reserves ( MYR Billion )	428	441	451	450	423
Average Risk-Weighted Capital Adequacy Ratio ( % )	4.00	3.50	-	-	-
Average 3 Months of Non-performing Loans ( % )	2.10	2.00	1.90	-	-
Average Base Lending Rate ( % )	6.85	6.79	6.81	6.73	-

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Business Loans Disbursed( % )	18.6	2.2	-	-	-
Foreign Investment ( MYR Million )	43,486.6	43,435.0	-	-	-
Consumer Loans ( % )	-	-	-	-	-
Registration of New Companies ( No. )	49,203	45,658	43,255	47,871	-
Registration of New Companies ( % )	6.1	(7.2)	(5.3)	10.7	-
Liquidation of Companies ( No. )	33,226	34,667	36,778	38,632	-
Liquidation of Companies ( % )	0.5	4.3	6.1	5.0	-
Registration of New Business ( No. )	332,723	364,230	376,720	484,029	-
Registration of New Business ( % )	1.0	9.0	3.0	29.0	-
Business Dissolved ( No. )	26,966	-	-	-	-
Business Dissolved ( % )	48.5	-	-	-	-
Sales of New Passenger Cars ( ' 000 Unit )	588.3	591.3	514.6	527.8	-
Cellular Phone Subscribers ( Million )	44.0	44.2	44.0	-	-
Tourist Arrival ( Million Persons )	27.4	25.7	30.2	30.1	-
Hotel Occupancy Rate ( % )	63.6	58.8	61.2	-	-
Credit Cards Spending ( % )	5.8	6.8	6.3	-	-
Bad Cheque Offenders (No.)	-	-	-	-	-
Individual Bankruptcy ( No. )	22,351	18,457	19,588	18,227	-
Individual Bankruptcy ( % )	1.7	(17.4)	6.1	(7.0)	-
<b>INDUSTRIES ( % of Growth ):</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017*</b>	<b>2018**</b>
Agriculture	2.0	1.3	(5.1)	5.6	2.4
Palm Oil	6.7	7.0	(12.7)	11.8	-
Rubber	(10.4)	(11.0)	(6.3)	10.8	-
Forestry & Logging	(4.2)	(7.2)	(3.0)	(15.0)	-
Fishing	2.7	2.1	2.2	0.2	-
Other Agriculture	6.2	6.0	5.1	2.4	-
Industry Non-Performing Loans ( MYR Million )	303.8	343.7	420.3	-	-
% of Industry Non-Performing Loans	1.4	1.5	1.8	-	-
Mining	3.3	5.3	2.2	0.5	0.9
Oil & Gas	3.0	3.5	4.5	-	-
Other Mining	46.6	47.1	42.6	-	-
Industry Non-performing Loans ( MYR Million )	63.5	180.1	190.0	-	-
% of Industry Non-performing Loans	0.3	0.8	0.8	-	-
Manufacturing #	6.1	4.9	4.4	5.5	5.3
Exported-oriented Industries	7.1	6.5	4.3	6.5	-
Electrical & Electronics	11.8	9.2	6.8	9.3	-
Rubber Products	(1.3)	5.1	5.0	6.9	-
Wood Products	7.8	7.0	7.8	7.3	-
Textiles & Apparel	10.8	7.5	7.5	7.4	-
Domestic-oriented Industries	7.7	4.7	3.4	6.2	-
Food, Beverages & Tobacco	6.1	8.9	7.5	11.0	-
Chemical & Chemical Products	1.4	3.5	4.5	3.5	-

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Plastic Products	2.7	3.9	5.1	-	-
Iron & Steel	2.8	1.6	2.2	-	-
Fabricated Metal Products	2.8	4.6	5.6	4.6	-
Non-metallic Mineral	6.9	6.8	6.3	5.4	-
Transport Equipment	14.4	5.2	(3.1)	4.7	-
Paper & Paper Products	4.7	3.2	5.4	5.8	-
Crude Oil Refineries	13.0	14.3	13.7	-	-
Industry Non-Performing Loans ( MYR Million )	5,730.8	4,243.7	4,214.1	-	-
% of Industry Non-Performing Loans	25.6	19.0	18.5	-	-
Construction	11.7	8.2	7.4	7.6	7.5
Industry Non-Performing Loans ( MYR Million )	1,666.4	1,638.0	1,793.9	-	-
% of Industry Non-Performing Loans	7.5	7.3	7.9	-	-
Services	6.6	5.1	5.6	5.9	5.8
Electric, Gas & Water	3.8	3.6	5.4	2.5	2.6
Transport, Storage & Communication	7.70	7.55	6.85	7.35	7.30
Wholesale, Retail, Hotel & Restaurant	7.70	6.65	6.65	7.05	6.65
Finance, Insurance & Real Estate	5.15	2.90	4.70	5.70	5.90
Government Services	6.3	4.0	4.9	4.4	4.5
Other Services	4.8	4.7	4.8	5.3	5.3
Industry Non-Performing Loans ( MYR Million )	5,373.5	6,806.6	7,190.6	-	-
% of Industry Non-Performing Loans	24.1	30.5	31.5	-	-

\* Estimate / Preliminary

\*\* Forecast

# Based On Manufacturing Production Index

## **INDUSTRY ANALYSIS**

MSIC

CODE

46633 : Wholesale of construction materials

24109 : Manufacture of other basic iron and steel products n.e.c.

INDUSTRY TRADING

:

Malaysia's retail sales will likely grow 3.7% in 2017, slower than previously estimated 3.9%, as consumer sentiment remains weak amid rising cost of living in Southeast Asia's third largest economy.

The cut in forecast was the second of such revision by Retail Group Malaysia, a retail consulting firm, from an initial target of 5% retail sales expansion pace in 2017. The estimate follows a survey of members of Malaysia Retailers Association on their second quarter performance and outlook for the year. Retail sales grew 1.7% in 2016.

According to Retail Group Malaysia (RGM), Malaysian retailers have seen the sales expanded 4.9 % from April to June 2017, reversing a dismal performance in first three months 2017. For the first six months 2016, the retail sale growth rate was 2.5 %. However, the businesses in the next three months are not optimistic, estimating an average growth rate of 2.9 %. The department stores cum supermarket operators are expecting to return to red

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with a contraction of 2.5 %. Similarly, the department store operators expect their businesses to dip with a negative 1.5 %.

The rise of purchasing power will continue to fall behind the increase in prices of retail goods. More retail goods are expected to raise prices because of higher fuel prices in recent months.

The wholesale trade sub-sector index increased 5.9 % to 165.9 points year-on-year (y-o-y) driven mainly by other specialised wholesale (7.5 %), wholesale of agricultural raw materials and livestock (7.3 %) and wholesale of machinery, equipment and supplies (6.2 %).

Over 60% of Gross Domestic Product (GDP) is contributed by domestic consumption. Therefore the wholesale and retail sector plays a crucial role in driving Malaysia's growth over the next decade despite the ongoing global economic slowdown. By 2020, Malaysia's wholesale and retail sector is expected to boost the country's total Gross National Income (GNI) by RM156 billion, creating 454,190 new jobs.

OVERALL INDUSTRY OUTLOOK : Marginal Growth

## ***CREDIT RISK EVALUATION & RECOMMENDATION***

Incorporated in 1991, the Subject is a Private Limited company, focusing on trading and processing of stainless steel and other steel products. The Subject has been in business for over two decades. It has built up a strong clientele base and satisfactory reputation will enable the Subject to further enhance its business in the near term.

The Subject is expected to enjoy a stable market shares. A paid up capital of MYR 6,000,000 allows the Subject to expand its business more comfortably and the Subject is well backed by a listed holding company which would stimulate further growth for the Subject. Hence, the potential growth of the Subject is positive.

Over the years, the Subject has penetrated into both the local and overseas market. The Subject has positioned itself in the global market and is competing in the industry. Its stable clientele base will enable the Subject to further enhance its business in the near term. Overall, we regard that the Subject's management capability is average. This indicates that the Subject has greater potential to improve its business performance and raising income for the Subject.

We noted that both the turnover and profits have increased compared to the previous year. The higher profit could be due to increase in turnover and better control over its operating costs. Based on the higher profitability, the Subject has generated a favourable return based on its existing shareholders' funds which indicated that the management was efficient in utilising its funds to generate income. The Subject is in good liquidity position with its current liabilities well covered by its current assets. Hence, it has sufficient working capital to meet its short term financial obligations. Being a lowly geared company, the Subject is exposed to low financial risk as it is mainly dependent on its internal funds to finance its business needs. Given a positive net worth standing at MYR 58,326,475, the Subject should be able to maintain its business in the near terms.

The Subject's supplier are from both the local and overseas countries. This will eliminate the risk of dependency on deliveries from a number of key suppliers and insufficient quantities of its raw materials. Overall the Subject has a good control over its resources.

Overall, the Subject's payment habit is good as the Subject has a good credit control and it could be taking advantage of the cash discounts while maintaining a good reputation with its creditors.

The industry has reached its maturity stage and only enjoying a marginal growth. The steady growth of the country's economy will further enhance the industry activities. Thus, the Subject's future performance is very

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much depend on its marketing strategies in order to retain its position in the market.

Based on the above condition, we recommend credit be granted to the Subject promptly.

## **FINANCIALS**

### PROFIT AND LOSS ACCOUNT

THE FINANCIAL STATEMENTS WERE PREPARED IN ACCORDANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS(FRS)

SUPREME STEELMAKERS SDN. BHD.

Financial Year End	2017-12-31	2016-12-31	2015-12-31	2014-12-31	2013-12-31
Months	12	12	12	12	12
Consolidated Account	Company	Company	Company	Company	Company
Audited Account	YES	YES	YES	YES	YES
Unqualified Auditor's Report (Clean Opinion)	YES	YES	YES	YES	YES
Financial Type	FULL	FULL	FULL	FULL	FULL
Currency	MYR	MYR	MYR	MYR	MYR
TURNOVER	38,283,112	34,395,329	36,204,070	25,512,542	21,147,333
Other Income	35,903,725	140,969	-	-	-
Total Turnover	74,186,837	34,536,298	36,204,070	25,512,542	21,147,333
Costs of Goods Sold	(29,491,464)	(25,779,557)	(27,403,327)	(17,420,941)	(14,575,763)
Gross Profit	44,695,373	8,756,741	8,800,743	8,091,601	6,571,570
PROFIT/(LOSS) FROM OPERATIONS	35,332,778	2,795,857	3,282,868	4,019,482	2,729,642
PROFIT/(LOSS) BEFORE TAXATION	35,332,778	2,795,857	3,282,868	4,019,482	2,729,642
Taxation	(2,373,826)	(794,661)	(941,684)	(1,076,127)	(810,354)
PROFIT/(LOSS) AFTER TAXATION	32,958,952	2,001,196	2,341,184	2,943,355	1,919,288
RETAINED PROFIT/(LOSS) BROUGHT FORWARD					

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As previously reported	19,367,523	18,366,327	16,025,143	14,081,788	12,762,500
As restated	19,367,523	18,366,327	16,025,143	14,081,788	12,762,500
PROFIT AVAILABLE FOR APPROPRIATIONS	52,326,475	20,367,523	18,366,327	17,025,143	14,681,788
DIVIDENDS - Ordinary (paid & proposed)	-	(1,000,000)	-	(1,000,000)	(600,000)
RETAINED PROFIT/(LOSS) CARRIED FORWARD	52,326,475	19,367,523	18,366,327	16,025,143	14,081,788
INTEREST EXPENSE (as per notes to P&L)	=	=	=	=	=
Bank overdraft	12,467	23,212	166,573	-	-
Bankers' acceptance	275,844	262,030	143,250	-	-
Lease interest	136,824	194,141	-	-	-
Others	-	-	771,117	353,333	331,651
	425,135	479,383	1,080,940	353,333	331,651
DEPRECIATION (as per notes to P&L)	1,833,885	2,036,559	2,045,445	1,452,266	1,459,378
Total Amortization And Depreciation	1,833,885	2,036,559	2,045,445	1,452,266	1,459,378
BALANCE SHEET SUPREME STEELMAKERS SDN. BHD.					
ASSETS EMPLOYED:					
FIXED ASSETS	8,015,306	14,583,040	14,738,919	13,966,800	10,684,196
TOTAL LONG TERM ASSETS	8,015,306	14,583,040	14,738,919	13,966,800	10,684,196
CURRENT ASSETS					
Stocks	23,085,846	20,220,951	20,039,562	16,795,925	10,483,567

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Trade debtors	7,056,292	6,799,967	7,295,416	4,067,079	3,534,093
Other debtors, deposits & prepayments	1,251,975	549,091	704,184	617,067	219,701
Short term deposits	36,395,777	431,070	417,263	404,716	392,547
Amount due from subsidiary companies	-	-	3,842,627	751,217	706,943
Amount due from related companies	1,344,892	1,883,971	168,540	85,067	101,868
Cash & bank balances	1,294,352	201,555	307,889	89,682	100,346
	-----	-----	-----	-----	-----
<b>TOTAL CURRENT ASSETS</b>	<b>70,429,134</b>	<b>30,086,605</b>	<b>32,775,481</b>	<b>22,810,753</b>	<b>15,539,065</b>
	-----	-----	-----	-----	-----
<b>TOTAL ASSET</b>	<b>78,444,440</b>	<b>44,669,645</b>	<b>47,514,400</b>	<b>36,777,553</b>	<b>26,223,261</b>
	=====	=====	=====	=====	=====
	=	=	=	=	=
<b>CURRENT LIABILITIES</b>					
Trade creditors	2,974,634	646,704	1,243,892	208,824	265,426
Other creditors & accruals	2,651,438	436,180	386,711	364,427	403,142
Bank overdraft	-	-	605,540	3,645,542	620,278
Short term borrowings/Term loans	-	-	-	174,526	283,244
Bill & acceptances payable	6,322,000	6,640,000	6,096,000	3,972,000	1,872,000
Amounts owing to holding company	9,540	-	-	-	1,202,737
Amounts owing to subsidiary companies	-	-	9,315,002	3,100,486	3,565,220
Amounts owing to related companies	4,875,914	5,929,958	-	-	-
Provision for taxation	521,887	289,500	371,600	629,800	194,300
Dividends payable/proposed	-	1,000,000	-	500,000	600,000
Lease payables	1,637,628	1,642,366	1,349,611	949,612	-
	-----	-----	-----	-----	-----
<b>TOTAL CURRENT LIABILITIES</b>	<b>18,993,041</b>	<b>16,584,708</b>	<b>19,368,356</b>	<b>13,545,217</b>	<b>9,006,347</b>
	-----	-----	-----	-----	-----
<b>NET CURRENT ASSETS/(LIABILITIES)</b>	<b>51,436,093</b>	<b>13,501,897</b>	<b>13,407,125</b>	<b>9,265,536</b>	<b>6,532,718</b>
	-----	-----	-----	-----	-----
<b>LONG TERM LIABILITIES</b>					

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Long term loans	244,989	1,882,614	2,889,917	3,073,656	174,526
Deferred taxation	879,935	834,800	889,800	930,800	960,600
Others	-	-	-	1,202,737	-
	-----	-----	-----	-----	-----
<b>TOTAL LONG TERM LIABILITIES</b>	<b>1,124,924</b>	<b>2,717,414</b>	<b>3,779,717</b>	<b>5,207,193</b>	<b>1,135,126</b>
	-----	-----	-----	-----	-----
<b>TOTAL NET ASSETS</b>	<b>58,326,475</b>	<b>25,367,523</b>	<b>24,366,327</b>	<b>18,025,143</b>	<b>16,081,788</b>
	=====	=====	=====	=====	=====
	=	=	=	=	=
<b>SHARE CAPITAL</b>					
Ordinary share capital	6,000,000	6,000,000	6,000,000	2,000,000	2,000,000
	-----	-----	-----	-----	-----
<b>TOTAL SHARE CAPITAL</b>	<b>6,000,000</b>	<b>6,000,000</b>	<b>6,000,000</b>	<b>2,000,000</b>	<b>2,000,000</b>
<b>RESERVES</b>					
Retained profit/(loss) carried forward	52,326,475	19,367,523	18,366,327	16,025,143	14,081,788
	-----	-----	-----	-----	-----
<b>TOTAL RESERVES</b>	<b>52,326,475</b>	<b>19,367,523</b>	<b>18,366,327</b>	<b>16,025,143</b>	<b>14,081,788</b>
	-----	-----	-----	-----	-----
<b>SHAREHOLDERS' FUNDS/EQUITY</b>	<b>58,326,475</b>	<b>25,367,523</b>	<b>24,366,327</b>	<b>18,025,143</b>	<b>16,081,788</b>
	=====	=====	=====	=====	=====
	=	=	=	=	=
<b>FINANCIAL RATIO</b>					
<b>SUPREME STEELMAKERS SDN. BHD.</b>					
<b>TYPES OF FUNDS</b>					
Cash	37,690,129	632,625	725,152	494,398	492,893
Net Liquid Funds	31,368,129	(6,007,375)	(5,976,388)	(7,123,144)	(1,999,385)
Net Liquid Assets	28,350,247	(6,719,054)	(6,632,437)	(7,530,389)	(3,950,849)
Net Current Assets/(Liabilities)	51,436,093	13,501,897	13,407,125	9,265,536	6,532,718
Net Tangible Assets	58,326,475	25,367,523	24,366,327	18,025,143	16,081,788
Net Monetary Assets	27,225,323	(9,436,468)	(10,412,154)	(12,737,582)	(5,085,975)
<b>PROFIT &amp; LOSS ITEMS</b>					
Earnings Before Interest & Tax (EBIT)	35,757,913	3,275,240	4,363,808	4,372,815	3,061,293
Earnings Before Interest, Taxes, Depreciation And Amortization (EBITDA)	37,591,798	5,311,799	6,409,253	5,825,081	4,520,671
<b>BALANCE SHEET ITEMS</b>					
Total Borrowings	6,566,989	8,522,614	9,591,457	10,865,724	2,950,048
Total Liabilities	20,117,965	19,302,122	23,148,073	18,752,410	10,141,473
Total Assets	78,444,440	44,669,645	47,514,400	36,777,553	26,223,261
Net Assets	58,326,475	25,367,523	24,366,327	18,025,143	16,081,788
Net Assets Backing	58,326,475	25,367,523	24,366,327	18,025,143	16,081,788

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Shareholders' Funds	58,326,475	25,367,523	24,366,327	18,025,143	16,081,788
Total Share Capital	6,000,000	6,000,000	6,000,000	2,000,000	2,000,000
Total Reserves	52,326,475	19,367,523	18,366,327	16,025,143	14,081,788
GROWTH RATIOS (Year on Year) (%)					
Revenue	11.30	(5.00)	41.91	20.64	(4.34)
Profit/(Loss) Before Tax	1,163.75	(14.83)	(18.33)	47.25	(24.39)
Profit/(Loss) After Tax	1,546.96	(14.52)	(20.46)	53.36	(25.47)
Total Assets	75.61	(5.99)	29.19	40.25	6.17
Total Liabilities	4.23	(16.61)	23.44	84.91	2.06
LIQUIDITY (Times)					
Cash Ratio	1.98	0.04	0.04	0.04	0.05
Liquid Ratio	2.49	0.59	0.66	0.44	0.56
Current Ratio	3.71	1.81	1.69	1.68	1.73
WORKING CAPITAL CONTROL (Days)					
Stock Ratio	220	215	202	240	181
Debtors Ratio	67	72	74	58	61
Creditors Ratio	37	9	17	4	7
SOLVENCY RATIOS (Times)					
Gearing Ratio	0.11	0.34	0.39	0.60	0.18
Liabilities Ratio	0.34	0.76	0.95	1.04	0.63
Times Interest Earned Ratio	84.11	6.83	4.04	12.38	9.23
Assets Backing Ratio	9.72	4.23	4.06	9.01	8.04
PERFORMANCE RATIO (%)					
Operating Profit Margin	92.29	8.13	9.07	15.75	12.91
Net Profit Margin	86.09	5.82	6.47	11.54	9.08
Return On Net Assets	61.31	12.91	17.91	24.26	19.04
Return On Capital Employed	60.15	11.66	15.18	16.27	17.16
Return On Shareholders' Funds/Equity	56.51	7.89	9.61	16.33	11.93
Dividend Pay Out Ratio (Times)	-	0.50	-	0.34	0.31

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**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.73
UK Pound	1	INR 94.87
Euro	1	INR 82.52
MYR	1	INR 17.32

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	DIV
<b>Report Prepared by :</b>	KET

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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