

MIRA INFORM REPORT

Report No. :	537850
Report Date :	06.11.2018

IDENTIFICATION DETAILS

Name :	UTKAL ENERGY RESOURCES LIMITED
Registered Office :	Coal Benefication Plant, Kankili Village, Angul, Talcher – 759100, Odisha
Mobile No.:	91-9903076116 (Mr. Rohit Poddar)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	23.02.2010
CIN No.: [Company Identification No.]	U40109OR2010PLC011649
Capital Investment / Paid-up Capital :	INR 43.585 Million
PAN No.: [Permanent Account No.]	AABCU1503A
GSTN : [Goods & Service Tax Registration No.]	20AABCU1503A1ZH 21AABCU1503A1ZF
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Subject is engaged in the business of processing coal. (Registered Activity)
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status : Moderate

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Payment Behaviour :	Slow
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2010 and it is engaged in the business of processing of coal.</p> <p>For the financial year 2017, the company has reported a sharp decline in its revenue as compared to its previous year and it has reported huge losses during year.</p> <p>Rating takes into consideration, the moderate financial risk profile marked by modest net worth base and comfortable debt protection metrics. Payment seems to be slow.</p> <p>In view of aforesaid the company can be considered for business dealings with some caution.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

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RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 06.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Rohit Poddar
Designation :	Director
Contact No.:	91-9903076116
Date :	02.11.2018

LOCATIONS

Registered Office :	Coal Benefication Plant, Kankili Village, Angul, Talcher – 759100, Odisha, India
Tel. No.:	Not Available
Mobile No.:	91-9903076116 (Mr. Rohit Poddar)
Fax No.:	Not Available
E-Mail :	utkalenergy@gmail.com rohit.utkal@gmail.com

DIRECTORS

As on 31.03.2018

Name :	Mr. Rohit Poddar
Designation :	Whole Time Director
Address :	16 May Fair Road Karaya, Kolkata - N700019, West Bengal, India
Date of Appointment :	05.12.2014
DIN No.:	03080296
Other Directorship:	

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CIN/FCRN	Company Name	Begin Date	End Date
U67190WB2009PTC132396	MANGALAM INVESTMENT CONSULTANTS PRIVATE LIMITED	29/09/2016	-
U65993WB1979PTC032384	KALNA INVESTORS PVT LTD	05/12/2014	-
U51909WB2010PTC148576	PUSHPRATAN AGENCIES PRIVATE LIMITED	15/02/2011	-
U51909WB2010PTC148574	PANCHTANTRA MARKETING PRIVATE LIMITED	15/02/2011	-
U51909WB2010PTC148572	NEWTOWN COMMOTRADE PRIVATE LIMITED	15/02/2011	-
U51909WB2008PTC130312	MAPLE TRACOM PRIVATE LIMITED	05/12/2014	-
U51101WB2010PTC147101	FAIRLINK MARKETING PRIVATE LIMITED	13/05/2010	-
U45201WB2003PTC096391	SHEKHAWATI HOUSING PRIVATE LIMITED	30/09/2017	-

Name :	Mr. Siddharth Poddar
Designation :	Director
Address :	Gardenia Homes, Flat No-4A, 227/1A,A.J.C.Bose Lane L.R. Sarani, Kolkata-700020, West Bengal, India
Date of Appointment :	17.11.2017
DIN No.:	00124260

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U10100WB2010PTC145263	SRI BALAJI MINERALS PRIVATE LIMITED	15/04/2010	-
U14299WB2004PTC098632	WASHCO PROJECTS PRIVATE LIMITED	29/12/2006	-
U27100WB2007PTC116340	SALASAR METALIKS PRIVATE LIMITED	05/06/2007	-
U27109WB2004PTC098965	SENDOZ METALIKS PRIVATE LIMITED	28/06/2004	-
U45200WB2016PTC217361	ISHRIT REAL ESTATE PRIVATE LIMITED	08/09/2016	-
U45201WB2002PTC094322	SUNGLOW PROMOTERS PRIVATE LIMITED	04/03/2002	-
U51109WB2008PTC122134	ACCORD VINCOM PRIVATE LIMITED	01/06/2012	-
U51420WB2004PTC098031	SRI PANCHMUKHI MINERALS CO PRIVATE LIMITED	26/05/2004	-
U51909WB1999PTC090775	SENDOZ COMMERCIALS PRIVATE LIMITED	01/11/2017	-

Name :	Mr. Anurag Poddar		
Designation :	Director		
Address :	48/3, Gariahat Road, Ballygunge Circus Avenue Singhi Park, Flat No 6C/D Kolkata -700019, West Bengal, India		
Date of Appointment :	17.11.2011		
DIN No.:	01064300		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U23100WB2010PTC143864	APS ENERGY PRIVATE LIMITED	17/03/2010	-
U27320WB2011PTC158654	APS FUELS PRIVATE LIMITED	09/02/2011	-
U51109WB1996PTC076588	MAHAK COMMERCIAL PVT.LTD.	30/11/2004	-
U51109WB2005PTC102516	AMANAT COMMERCIAL PRIVATE LIMITED	04/08/2018	-
U51420WB2004PTC098207	REWARD COMMERCIALS PRIVATE LIMITED	17/05/2004	-
U51909WB1994PTC066402	AKSHITA COMMERCIAL PRIVATE LIMITED	17/02/2010	-
U51909WB1999PTC090775	SENDOZ COMMERCIALS PRIVATE LIMITED	21/11/2017	-
U51909WB2010PTC148556	DHANTERASH VINTRADE PRIVATE LIMITED	20/05/2010	-
U51909WB2010PTC148574	PANCHTANTRA MARKETING PRIVATE LIMITED	20/05/2010	-
Name : Mr. Manoj Kumar Agrawalla			
Designation : Director			
Address : Pabitra Mohan Marg, Talcher Town, Talcher, Sadar, Angul -759107, Odisha, India			
Date of Appointment : 07.01.2013			
DIN No.: 03070225			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U13200WB2010PTC147198	SMP INFRA PRIVATE LIMITED	23/11/2011	-
U14200OR2012PTC014777	MAA BUDHI IMPEX PRIVATE LIMITED	09/01/2012	-
U51909WB2009PTC137232	NEELANCHAL DISTRIBUTOR PRIVATE LIMITED	30/09/2014	-
U51909WB2010PTC146790	SHIVKHORI MARKETING PRIVATE LIMITED	03/09/2016	-
U51909WB2010PTC148343	AMRITDHARA MERCANTILE PRIVATE LIMITED	03/09/2016	-

MAJOR SHAREHOLDERS

As on 31.03.2017

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Names of Shareholders	No. of Shares
Anurag Poddar	20000
Amit Poddar	20000
Siddharth Poddar	20000
Lambodar Vinimay Private Limited	14500
Sri Panchmukhi Minerals Co. Private Limited	595500
Evergreen Mining and Minerals Private Limited	823000
Shekhawati Housing Private Limited	1083000
Washco Projects Private Limited	633000
Mangalam Investments Consultants Private Limited	1069500
Panchtantra Dealtrade Private Limited	80000
Total	4358500

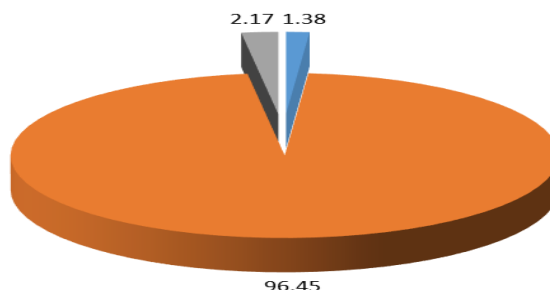
Equity Share Break up (Percentage of Total Equity)

As on 26.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	1.38
Promoters (Body corporate)	96.45
Public/Other than promoters (Body corporate)	2.17
Total	100.00

Share holding pattern

- Promoters (Individual/Hindu Undivided Family – Indian)
- Promoters (Body corporate)
- Public/Other than promoters (Body corporate)



BUSINESS DETAILS

Line of Business :	Subject is engaged in the business of processing coal. (Registered Activity)	
Products / Services :	Item Code No.	Products/Services Description
	99885390	Processing of Coal

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Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information denied by the management	
Bankers :	Banker Name :	State Bank Of India Sme Branch, Rourkela, Sundargarh-769001, Odisha, India
	Branch :	Not Divulged
	Person Name (With Designation) :	--
	Contact Number :	91-6622-273880 (Number is not working)
	Name of Account Holder :	--
	Account Number :	31465013534
	Account Since (Date/Year of Account Opening) :	--

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	Average Balance Maintained :	--	
	IFSC Code:	SBIN0009678	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Loan term maturities of vehicle loans	17.490	0.000
	Short-term borrowings		
	SBI Cash Credit	36.152	44.951
	Total	53.642	44.951

Auditors :	
Name :	Vikash Banka and Associates Chartered Accountants
Address :	House No. H-61, Ispatpally, Cooperative Housing Society Limited, Bidhannagar, Durgapur-713212, West Bengal, India
E-Mail :	91-9830985000
Income-tax PAN of auditor or auditor's firm :	ADPPB1012K
Memberships No.:	060526
Memberships :	Not Available
Collaborators :	Not Available
Subsidiaries :	<ul style="list-style-type: none"> Chhabra Coal Beneficiation and Energy Private Limited

CAPITAL STRUCTURE

As on 26.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
4500000	Equity Shares	INR 10/- each	INR 45.000 Million

Issued, Subscribed & Paid-up Capital :

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No. of Shares	Type	Value	Amount
4358500	Equity Shares	INR 10/- each	INR 43.585 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET (STANDALONE)

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	43.585	43.585	43.585
(b) Reserves & Surplus	26.420	53.281	84.451
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	70.005	96.866	128.036
(3) Non-Current Liabilities			
(a) long-term borrowings	17.490	0.000	0.134
(b) Deferred tax liabilities (Net)	0.000	0.000	4.681
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	17.490	0.000	4.815
(4) Current Liabilities			
(a) Short term borrowings	36.152	44.951	49.524
(b) Trade payables	46.457	45.263	116.619
(c) Other current liabilities	13.865	6.718	18.447
(d) Short-term provisions	0.000	0.000	2.989
Total Current Liabilities (4)	96.474	96.932	187.579
TOTAL	183.969	193.798	320.430
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	139.081	116.089	129.040
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	10.349	10.349	10.349
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.020
Total Non-Current Assets	149.430	126.438	139.409

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	25.520	27.866	27.865
(c) Trade receivables	2.075	24.992	137.016
(d) Cash and cash equivalents	0.516	6.964	6.403
(e) Short-term loans and advances	3.683	4.773	6.815
(f) Other current assets	2.745	2.765	2.922
Total Current Assets	34.539	67.360	181.021
TOTAL	183.969	193.798	320.430

PROFIT & LOSS ACCOUNT (STANDALONE)

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	2.090	57.099	278.732
	Other Income	3.026	1.167	5.634
	TOTAL	5.116	58.266	284.366
Less	EXPENSES			
	Cost of Materials Consumed	0.674	49.651	190.061
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	1.957	0.000	21.410
	Employees benefits expense	8.874	5.890	6.615
	Other expenses	10.844	25.749	43.205
	TOTAL	22.349	81.290	261.291
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	(17.233)	(23.024)	23.075
Less	FINANCIAL EXPENSES	5.284	7.473	10.502
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	(22.517)	(30.497)	12.573
Less/ Add	DEPRECIATION/ AMORTISATION	4.344	5.277	10.002
	PROFIT/ (LOSS) BEFORE TAX	(26.861)	(35.774)	2.571
Less	TAX	0.000	(4.604)	0.916
	PROFIT/ (LOSS) AFTER TAX	(26.861)	(31.170)	1.655

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Earnings / (Loss) Per Share (INR)	(6.16)	(7.15)	0.38
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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	13.865	6.718	18.447
Cash generated from operations	8.860	13.639	NA
Net cash flows from (used in) operations	NA	NA	NA
Net cash flows from (used in) operating activity	8.860	14.698	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	362.38	159.76	179.42
Account Receivables Turnover (Income / Sundry Debtors)	1.01	2.28	2.03
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	25158.46	332.74	223.96
Inventory Turnover (Operating Income / Inventories)	(0.68)	(0.83)	0.83
Asset Turnover (Operating Income / Net Fixed Assets)	(0.12)	(0.20)	0.18

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.69	0.53	0.64
Debt Equity Ratio (Total Liability / Networth)	0.96	0.53	0.53
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.38	1.00	1.47
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.99	1.20	1.01

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Interest Coverage Ratio (PBIT / Financial Charges)	(3.26)	(3.08)	2.20
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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	(1285.22)	(54.59)	0.59
Return on Total Assets ((PAT / Total Assets) * 100)	%	(14.60)	(16.08)	0.52
Return on Investment (ROI) ((PAT / Networth) * 100)	%	(38.37)	(32.18)	1.29

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		0.36	0.69	0.97
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.09	0.41	0.82
G-Score Ratio Financial (Networth / Total Assets)		0.38	0.50	0.40
G-Score Ratio Debt (Debts / Equity Capital)		1.55	1.19	1.56
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		0.36	0.69	0.97

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

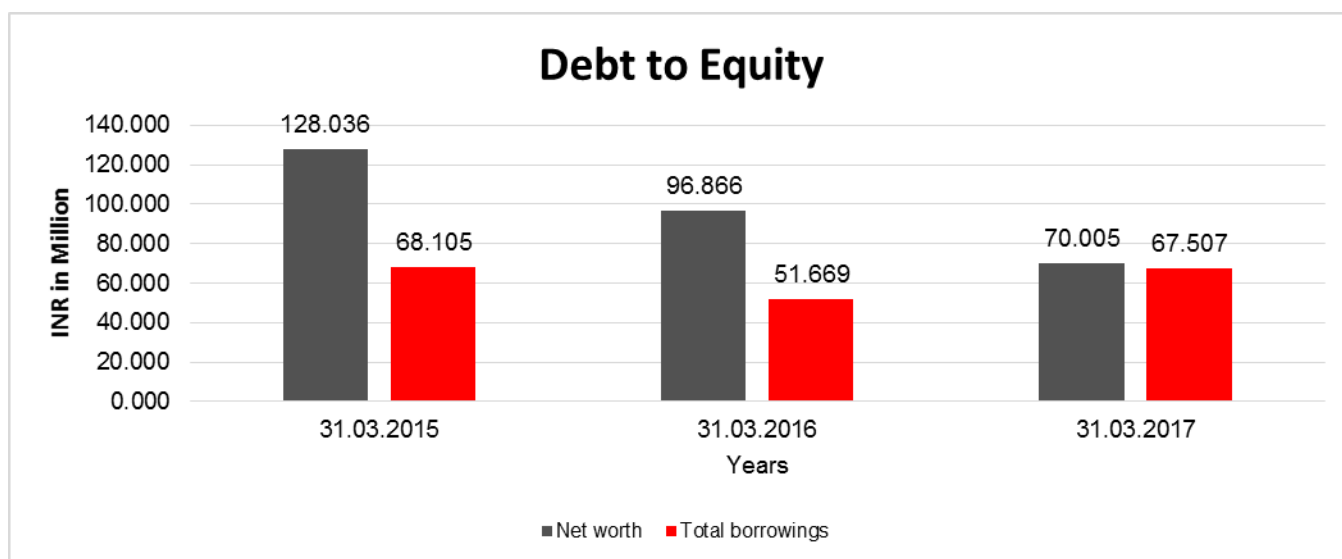
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	43.585	43.585	43.585
Reserves & Surplus	84.451	53.281	26.420

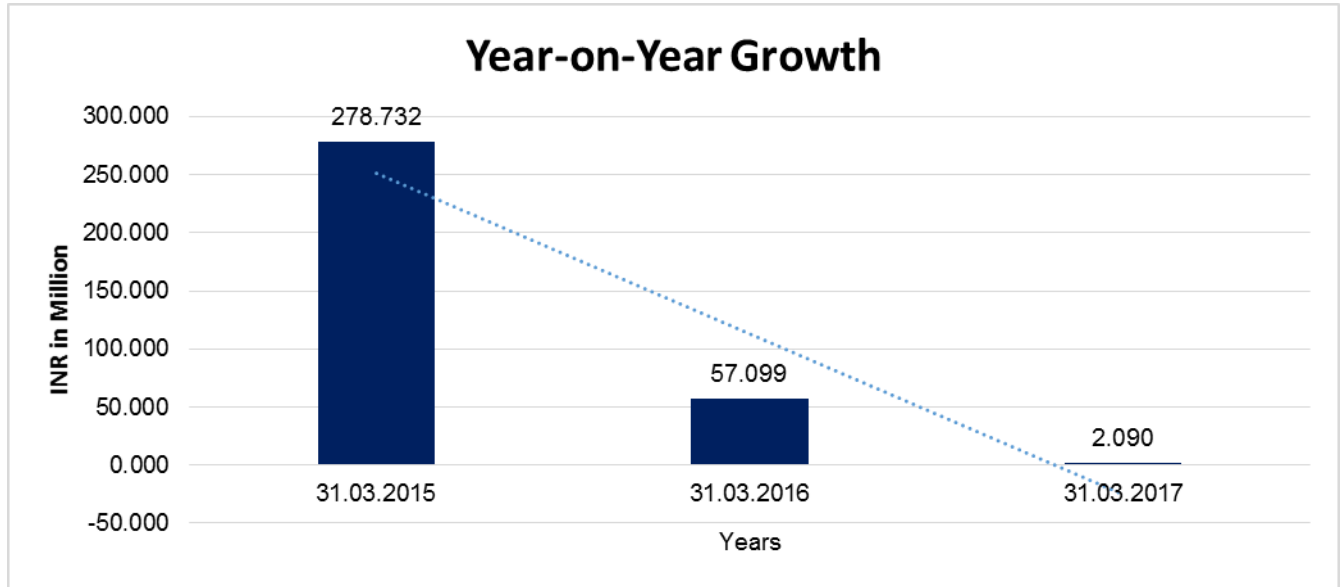
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Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	128.036	96.866	70.005
long-term borrowings	0.134	0.000	17.490
Short term borrowings	49.524	44.951	36.152
Current maturities of long-term debts	18.447	6.718	13.865
Total borrowings	68.105	51.669	67.507
Debt/Equity ratio	0.532	0.533	0.964



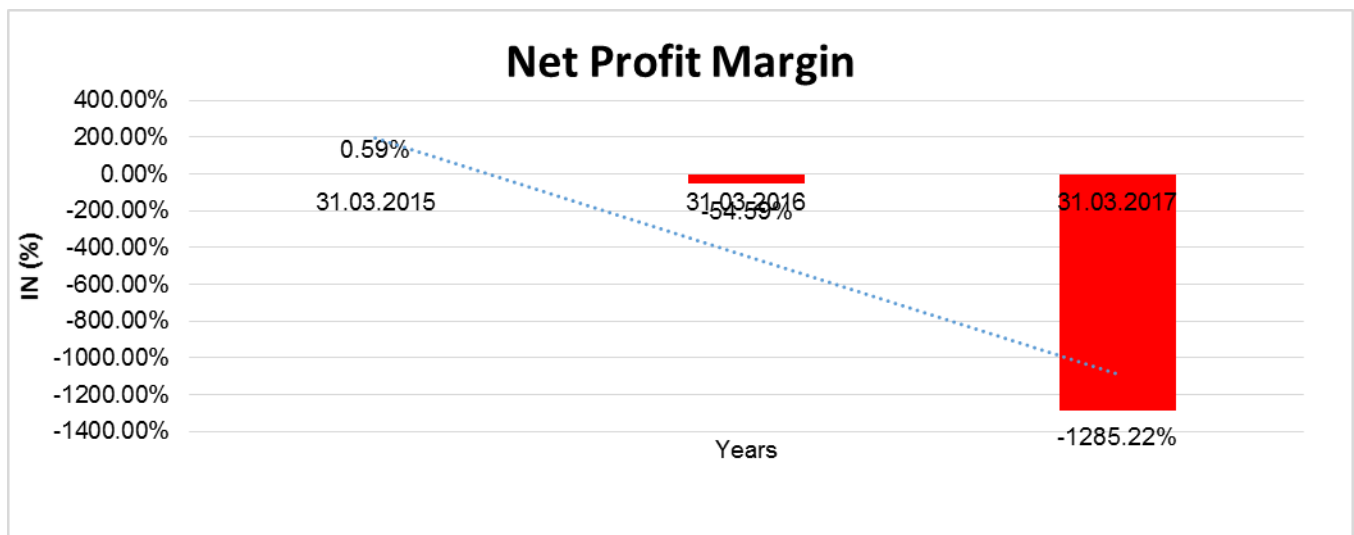
YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	278.732	57.099	2.090
		(79.515)	(96.340)



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	278.732	57.099	2.090
Profit	1.655	(31.170)	(26.861)
	0.59%	(54.59)%	(1285.22)%



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ABRIDGED BALANCE SHEET – (CONSOLIDATED)

SOURCES OF FUNDS	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	43.585	43.585
(b) Reserves & Surplus	29.666	60.037
(c) Money received against share warrants	0.000	0.000
(2) Minority Interest	0.207	0.262
Total Shareholders' Funds (1) + (2)	73.458	103.884
(3) Non-Current Liabilities		
(a) long-term borrowings	17.490	0.000
(b) Deferred tax liabilities (Net)	0.027	1.817
(c) Other long term liabilities	0.000	0.000
(d) long-term provisions	0.000	0.000
Total Non-current Liabilities (3)	17.517	1.817
(4) Current Liabilities		
(a) Short term borrowings	36.152	44.951
(b) Trade payables	68.890	67.219
(c) Other current liabilities	19.104	24.134
(d) Short-term provisions	0.000	0.193
Total Current Liabilities (4)	124.146	136.497
TOTAL	215.121	242.198
II. ASSETS		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	0.146	0.146
(ii) Intangible Assets	166.860	145.399
(iii) Capital work-in-progress	0.000	0.000
(iv) Intangible assets under development	0.000	0.000
(b) Non-current Investments	0.200	0.200
(c) Deferred tax assets (net)	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000
(e) Other Non-current assets	0.076	0.152
Total Non-Current Assets	167.282	145.897

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(2) Current assets		
(a) Current investments	0.000	0.000
(b) Inventories	25.520	34.451
(c) Trade receivables	11.948	30.346
(d) Cash and cash equivalents	0.693	8.785
(e) Short-term loans and advances	5.217	18.086
(f) Other current assets	4.461	4.633
Total Current Assets	47.839	96.301
TOTAL	215.121	242.198

PROFIT & LOSS ACCOUNT- (CONSOLIDATED)

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Income	13.181	153.314
	Other Income	3.894	95.894
	TOTAL	17.075	249.208
Less	EXPENSES		
	Cost of Materials Consumed	4.713	97.227
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	8.543	36.517
	Employees benefits expense	10.923	8.522
	Other expenses	13.870	51.962
	Transport benefit expenses		75.318
	TOTAL	38.049	269.546
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	(20.974)	(20.338)
Less	FINANCIAL EXPENSES	5.284	7.507
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	(26.258)	(27.845)
Less/ Add	DEPRECIATION/ AMORTISATION	5.951	6.915
	PROFIT/ (LOSS) BEFORE TAX	(32.209)	(34.760)
Less	TAX	(1.838)	(3.938)

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	PROFIT/ (LOSS) AFTER TAX	(30.371)	(30.822)
	Earnings / (Loss) Per Share (INR)	(6.97)	(7.07)

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No

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35	Negative Reporting by Auditors in the Annual Report	No
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FINANCIAL RESULT & STATE OF COMPANY'S AFFAIRS :

During the year, the Company has incurred a Net Loss of (26.861) as compared to a Net Loss of (31.170) during the previous year. The Company has carried out business activities during the year. There has been no change in the business of the Company during the financial year ended 31st March, 2017.

INDEX OF CHARGES:

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	C03350824	10249806	STATE BANK OF INDIA	12/10/2010	21/03/2014	-	90300000.0	STATE BANK OF INDIASME BRANCH, ROURKELA, BISRA CHOWKROURKELAOR 769001IN
2	G35837335	10335657	TATA CAPITAL LIMITED	27/01/2012	-	20/01/2017	2880000.0	ONE FORBESDR V B GANDHI MARG,FORTMUMBAIM H400001IN
3	G35842210	10336698	TATA CAPITAL LIMITED	25/01/2012	-	20/01/2017	3713482.0	ONE FORBESDR V B GANDHI MARG,FORTMUMBAIM H400001IN
4	G35841477	10335655	TATA CAPITAL LIMITED	25/01/2012	-	20/01/2017	1856741.0	ONE FORBESDR V B GANDHI MARG,FORTMUMBAIM H400001IN
5	C76678515	10364923	TATA CAPITAL FINANCIAL SERVICES LIMITED	21/06/2012	-	28/12/2015	2970000.0	ONE FORBES,DR. V. B. GANDHI MARG, FORTMUMBAIMH400001IN
6	C76677236	10364922	TATA CAPITAL FINANCIAL SERVICES LIMITED	30/06/2012	-	28/12/2015	3717000.0	ONE FORBES,DR. V. B. GANDHI MARG, FORTMUMBAIMH400001IN
7	C76679406	10395173	TATA CAPITAL FINANCIAL	30/11/2012	-	28/12/2015	2924000.0	ONE FORBES,DR. V. B. GANDHI MARG, FORTMUMBAIMH400001IN

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			SERVIC ES LIMITED					
8	C76673 417	103649 19	TATA CAPITA L FINANC IAL SERVIC ES LIMITED	30/06/2 012	-	28/12/20 15	3717000.0	ONE FORBES,DR. V. B. GANDHI MARG, FORTMUMBAIMH4000 01IN
9	C76675 602	103649 21	TATA CAPITA L FINANC IAL SERVIC ES LIMITED	30/06/2 012	-	28/12/20 15	1858500.0	ONE FORBES,DR. V. B. GANDHI MARG, FORTMUMBAIMH4000 01IN

FIXED ASSETS

- Land
- Plant and Machinery
- Vehicle
- Diesel
- Electrical Installation and Equipment
- Building
- Capital work in progress

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.87
UK Pound	1	INR 94.75
Euro	1	INR 83.22

INFORMATION DETAILS

Information Gathered by :	SUP
Analysis Done by :	VIVR
Report Prepared by :	RKI

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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