

MIRA INFORM REPORT

Report No. :	537936
Report Date :	10.11.2018

IDENTIFICATION DETAILS

Name :	WESTERN GRAIN TRADING INC
Registered Office :	400-16766 RTE Transcanadienne Kirkland Québec H9H4M7
Country :	Canada
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	04.11.2014
Legal Form :	Joint stock company or company
Line of Business :	Subject is dedicated to the wholesale and distribution of feed and food
No. of Employees :	5

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name	WESTERN GRAIN TRADING INC
Trade Name	Western Grain Trading
ID	ID
ID Details	1169979680
Creation Date	2014
Incorporation Date	2014-04-11
Legal Address	400-16766 RTE Transcanadienne Kirkland Québec H9H4M7 Canada
Operative Address	400-16766 RTE Transcanadienne Kirkland Québec H9H4M7 Canada
Telephone	(514) 509-2119
Fax	514-509-2115
Legal Form	Joint stock company or company
E-Mail	SALES@WESTERNGRAINTRADING.COM
Registered In	CANADA
Website	www.westerngraintrading.com
Contact	William Binette - President
Staff	5
Activity	SIC Code: 5153, Grain and Field Beans NAICS Code: 424510, Grain and Field Bean Merchant Wholesalers

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	-

HISTORY

History	Western Grain Trading Inc. was founded in 2014.
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description	Western Grain Trading Inc. is dedicated to the wholesale and distribution of feed and food.
Service/Product Description	The company offers organic soybeans, hay, organic barley, organic corn, organic wheat, organic soybean meal, polypropylene bags and bulk bags.
Sales	Wholesale
Operations Area	National
Imports From	China, India
Employees	5 employees
Payments With Suppliers	Slow

BRANDS

Brand

There are not informed brands

Comments

CLIENTS

Name of Client

Country

Comments

There are not informed clients

Comments

The company offers its products to private companies.

SUPPLIERS

Supplier Name

Country

Comments

Dalian Xinglongken Organic

China

-

Nantong Unipack International Co.,L

China

-

Shree Ganesh Packaging Network India -

Comments -

LOCATION

Headquarters 400-16766 RTE Transcanadienne Kirkland Québec
H9H4M7 Canada
Branches The company has distribution hubs in Houston,
Oakland and Baltimore.

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange NO
Capital NA
Shareholders (%) Shareholder
The first shareholder is the controlling shareholder.
Name: 10417181 CANADA INC.
Address: 400-16766 RTE Transcanadienne Kirkland
Québec H9H4M7 Canada
Management William Binette - President
Josh Sevy - Commodities Trader
Subsidiary Companies No subsidiary companies were found.
Related Companies No related companies were found.

FINANCIAL INFORMATION

General Description The company does not make its financial statements
public. The following information has been provided by
private sources:
Year/Currency 2017 USD
Sales 700.000
Money Flow Normal

LEGAL FILINGS

Lawsuits	No found.
Trademarks	No records found.
Patents Registered	No records found.
Renewals	Type of Document: ANNUAL UPDATE DECLARATION 2017 Filing Date: 2018-04-24 Type of Document: Current Update Declaration Filing Date: 2017-11-22 Type of Document: ANNUAL UPDATE DECLARATION 2016 Filing Date: 2017-03-14 Type of Document: Current Update Declaration Filing Date: 2017-01-05 The company is not listed in the OFAC list.
OFAC Sanctions List Search	

SUMMARY

Summary	Founded in 2014, Western Grain Trading Inc is an organization in the Grain Wholesale Industry headquartered in Kirkland, Canada. The company has 5 regular employees and generates an estimated \$700 thousand USD in annual revenue. It operates nationally, mainly importing from China and India. It is ACTIVE in business with high credit risk.
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RISK INFORMATION

Debts	Medium
Payments	Slow
Cash Flow	Medium
State	Active

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INTERVIEW

First Name	NA
Position	Receptionist
Comments	She confirmed the name of the company and the address of the headquarters. However, she was reluctant to provide any further information.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.73
UK Pound	1	INR 94.87
Euro	1	INR 82.52
CAD	1	INR 54.86

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)