

MIRA INFORM REPORT

Report No. :	537578
Report Date :	13.11.2018

IDENTIFICATION DETAILS

Name :	ZIEMER OPHTHALMIC SYSTEMS AG
Registered Office :	Allmendstrasse 11, 2562 Port/BE
Country :	Switzerland
Date of Incorporation :	10.10.2003
Com. Reg. No.:	073.3.015.345-9
Legal Form :	Company Limited by Shares
Line of Business :	<ul style="list-style-type: none"> • Manufacture of medical and dental instruments and supplies • Wholesale of pharmaceutical goods • Other research and experimental development on natural sciences and engineering • The company engages in the development, trade and distribution of high-tech and precision-engineered therapeutic and diagnostic products in the areas of ophthalmology, ophthalmic surgery, ocular diagnostics and micro-technology.
No. of Employees :	145

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES:

Any query related to this report can be made on e-mail: while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Switzerland	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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SWITZERLAND - ECONOMIC OVERVIEW

Switzerland, a country that espouses neutrality, is a prosperous and modern market economy with low unemployment, a highly skilled labor force, and a per capita GDP among the highest in the world. Switzerland's economy benefits from a highly developed service sector, led by financial services, and a manufacturing industry that specializes in high-technology, knowledge-based production. Its economic and political stability, transparent legal system, exceptional infrastructure, efficient capital markets, and low corporate tax rates also make Switzerland one of the world's most competitive economies.

The Swiss have brought their economic practices largely into conformity with the EU's to gain access to the Union's Single Market and enhance the country's international competitiveness. Some trade protectionism remains, however, particularly for its small agricultural sector. The fate of the Swiss economy is tightly linked to that of its neighbors in the euro zone, which purchases half of Swiss exports. The global financial crisis of 2008 and resulting economic downturn in 2009 stalled demand for Swiss exports and put Switzerland into a recession. During this period, the Swiss National Bank (SNB) implemented a zero-interest rate policy to boost the economy, as well as to prevent appreciation of the franc, and Switzerland's economy began to recover in 2010.

The sovereign debt crises unfolding in neighboring euro-zone countries, however, coupled with economic instability in Russia and other Eastern European economies drove up demand for the Swiss franc by investors seeking a safehaven currency. In January 2015, the SNB abandoned the Swiss franc's peg to the euro, roiling global currency markets and making active SNB intervention a necessary hallmark of present-day Swiss monetary policy. The independent SNB has upheld its zero interest rate policy and conducted major market interventions to prevent further appreciation of the Swiss franc, but parliamentarians have urged it to do more to weaken the currency. The franc's strength has made Swiss exports less competitive and weakened the country's growth outlook; GDP growth fell below 2% per year from 2011 through 2017.

In recent years, Switzerland has responded to increasing pressure from neighboring countries and trading partners to reform its banking secrecy laws, by agreeing to conform to OECD regulations on administrative assistance in tax matters, including tax evasion. The Swiss Government has also renegotiated its double taxation agreements with numerous countries, including the US, to incorporate OECD standards.

Source : CIA

COMPANY NAME AND ADDRESS

ZIEMER OPHTHALMIC SYSTEMS AG

Operating address:

Allmendstrasse 11
2562 Port/BE
Switzerland/CH

Delivery address for goods:

Erlenstrasse 31
2555 Brügg/BE
Switzerland/CH

Telephone: +41 32 3327050
Fax: +41 32 3327071

Web site: <http://www.ziemergroup.com>
E-mail: innovation@ziemergroup.com

WIN Worldbox No.: CH0005967175
VAT-No.: CHE-116.319.347 MWST
UID-No.: CHE110254181

PROFILE

Established: 2003
Line of Business: Medical technology, Consumer goods wholesale, Pharmaceuticals
Industry Division: Manufacturing, Wholesale trade, Services
Industry-code (NACE): 3250 Manufacture of medical and dental instruments and supplies
4646 Wholesale of pharmaceutical goods
7219 Other research and experimental development on natural sciences and engineering
Import/Export: Export
Banks: unknown

OPERATIONAL FIGURES

Coverage: Company
Figures: estimated
Financial year: 2018
Employees: 145
Sales: CHF 60-80 Mio

ACTIVITY

The company engages in the development, trade and distribution of high-tech and precision-engineered therapeutic and diagnostic products in the areas of ophthalmology, ophthalmic surgery, ocular diagnostics and micro-technology.

Operations and Branches:

At the address, Allmendstrasse 11, 2562 Port, Switzerland, we find office of the company.

REAL ESTATE

Information on property ownership was not available.

COMPANY REGISTER

Company No: 073.3.015.345-9
UID-No.: CHE110254181
Legal form: Company limited by shares
Registration: 10.10.2003
Legal status: active
Responsible Register: Handelsregister des Kantons Bern
History: Date of Incorporation Statutes: 17.09.2003

Entry	Deleted	Name
10.10.2003		Ziemer Ophthalmic Systems AG

Entry	Deleted	Legal domicile
10.10.2003		Port, Switzerland

Entry	Deleted	Address
07.11.2003		Allmendstrasse 11, 2562 Port/BE, Switzerland/CH
10.10.2003	07.11.2003	Allmendstrasse 1, 2562 Port/BE, Switzerland/CH

Entry	Deleted	Capital
10.10.2003		Share Capital CHF 100,000, paid up CHF 100,000

Entry	Deleted	Capital Structure
10.10.2003		100 Registered shares of CHF 1,000.--

OFFICIAL ADMINISTRATION

Title	Name
President	Ziemer, Kurt Citizen: Port, Switzerland Residential address: 2562 Port, Switzerland joint signature of two Registered since: 10.10.2003
Director	Ziemer, Frank Citizen: Port, Switzerland Residential address: 2563 Ipsach, Switzerland joint signature of two Registered since: 10.10.2003

MANAGEMENT

Title	Name
Member with signing authority	Adam, Hansjörg Citizen: Schlosswil, Switzerland Residential address: 5102 Ruppenswil, Switzerland joint signature of two Registered since: 12.10.2010
Member with signing authority	Habermacher, Urs Citizen: Rickenbach LU, Switzerland Residential address: 3210 Kerzers, Switzerland joint signature of two Registered since: 06.01.2010
Member with signing authority	Kanngiesser, Hartmut Citizen: Germany Residential address: 8000 Zürich, Switzerland joint signature of two Registered since: 12.10.2010
Member with signing authority	Rathjen, Christian Citizen: Germany Residential address: Ferney-Voltaire , France joint signature of two Registered since: 12.10.2010
Member with signing authority	Weibel, Fritz Adrian Citizen: Sursee, Malters, Switzerland Residential address: Avry-sur-Matran, Switzerland joint signature of two Registered since: 01.03.2013

EXTERNAL POSITIONS

Title	Name
Auditor	BDO AG, Residential address: Bern, Switzerland Id: CHE-430.259.378 Registered since: 31.08.2006

EXECUTIVE BOARD

Title	Name
Chief Executive Officer	Ziemer, Frank

ULTIMATE PARENT COMPANY

Name:	Ziemer Holding AG
City/Country:	Port/BE, Switzerland/CH

DIRECT OWNER/S

No. of owner/-s:	1
Owner:	The company is domestic owned.
Class:	100%, directly held
Name:	Ziemer Group AG
City/Country:	Port/BE, Switzerland/CH
Interest:	100,00% voting right, 100,00% capital interest

INVESTMENTS

It is believed that the company has no investments.

SISTERS

Name:	Adoptics AG in Liquidation
City/Country:	Brügg bei Biel/BE, Switzerland/CH

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Name: GZK Immobilien AG
City/Country: Port/BE, Switzerland/CH

Name: Polarior AG
City/Country: Biel/Bienne/BE, Switzerland/CH

Name: SGA Graphite AG
City/Country: Port/BE, Switzerland/CH

Name: SIE AG, Surgical Instrument Engineering
City/Country: Port/BE, Switzerland/CH

Name: SIS AG, Surgical Instrument Systems
City/Country: Port/BE, Switzerland/CH

Name: SMB (Swiss Medical Blade) AG
City/Country: Port/BE, Switzerland/CH

Name: SMT Swiss Microtechnology AG
City/Country: Port/BE, Switzerland/CH

FINANCIALS

Balance sheet publication:
The subject company does not publish financial figures.

LEGAL ACTIONS

Control date	Year	No.	Amount CHF	Status
08.09.2011	2011	0		Legal actions
31.12.2010	2010	0		Legal actions
31.12.2009	2009	0		Legal actions
31.12.2008	2008	1	84,438.--	Legal actions

No legal actions determined.

An updated legal action check is only available against proof of interest. e.g. a copy of an enquiry letter, and order or invoice relating to the subject company.

SANCTIONS LIST

We did not find the company included on the various international sanctions lists, such as the OFAC (Office of Foreign Assets Control), the BIS (Bureau of Industry and Security), the European Union Restrictive measures (sanctions) list, the Export Control Organisation (ECO) of the UK, the Australian Department of Foreign Affairs and Trade.

REMARKS

- The VAT number - CHE-116.319.347 MWST - is the Group VAT number.

CREDIT INFORMATION

Financial Statements: The company does not disclose any financial statements. Third parties are not permitted any insight into the financial affairs. It is therefore difficult to make a proper assessment of the actual situation.

Financial Situation: The financial situation is considered to be in order.

Payment experiences: No complaints

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.91
UK Pound	1	INR 93.99
Euro	1	INR 82.43
CHF	1	INR 71.90

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)