

MIRA INFORM REPORT

Report No. :	537164
Report Date :	16.11.2018

IDENTIFICATION DETAILS

Name :	ABCD CAMERA HOUSE
Registered Office :	10/75, CCI Colony, MG Road, Unnat Nagar No. 4, Goregaon (West), Mumbai-400104, Maharashtra
Mobile No.:	91-8777461900 [Mr. Vinod Kumar Singh]
Country :	India
Financials (as on) :	Not Available
Date of Incorporation :	18.01.2018
Capital Investment :	Not Divulged
Udyog Aadhaar No.:	MH18D0056630
PAN No.: [Permanent Account No.]	CRRPS6377J
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Sole Proprietary Concern
Line of Business :	Supplier of Audio and Video Equipment and also Providing Services for the same. [Confirmed by Management]
No. of Employees :	01 [Approximately]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	NB
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Credit Rating	Explanation	Rating Comments
NB	New Business	No recommendation can be done due to business in infancy stage

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Status :	New Business
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 16.11.2018

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IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Amrit Lal Gupta
Designation :	Accounts Manager
Contact No.:	91-9819709506
Date :	13.11.2018

LOCATIONS

Registered Office :	10/75, CCI Colony, MG Road, Unnat Nagar No. 4, Goregaon (West), Mumbai-400104, Maharashtra, India
Tel. No.:	Not Available
Mobile No.:	91-8777461900 [Mr. Vinod Kumar Singh]
Fax No.:	Not Available
Location :	Rented
Locality :	Residential

SOLE PROPRIETOR

Name :	Mr. Vinod Kumar Singh
Designation :	Proprietor
Address :	7/52, CCI Colony, MG Road, Unnat Nagar No. 4, Goregaon (West), Mumbai-400104, Maharashtra, India
Date of Birth/Age :	02.02.1983
Qualification :	Undergraduate
Experience :	03 Years
PAN No.:	CRRPS6377J
Aadhaar No.:	7206 3564 5734

KEY EXECUTIVES

Name :	Mr. Amrit Lal Gupta
Designation :	Accounts Manager

BUSINESS DETAILS

Line of Business :	Supplier of Audio and Video Equipment and also Providing Services for the same. [Confirmed by Management]
Products/ Services :	Audio and Video Equipment
Brand Names :	Not Available

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Agencies Held :	Not Available
Exports :	Not Available
Imports :	Not Available
Terms :	
Selling :	Cash and Advance Payment
Purchasing :	Cash and Advance Payment

GENERAL INFORMATION

Suppliers :	S. S Enterprises																						
Customers :	End Users <ul style="list-style-type: none"> Vikrant Studio 																						
No. of Employees :	01 [Approximately]																						
Bankers :	<table border="1"> <tr> <td>Bank Name:</td> <td>Bank of India</td> </tr> <tr> <td>Branch:</td> <td>Smit Kiran, Building No. 377, S V Road, Near Mithibai College, Vile Parle [West], Mumbai-400056, Maharashtra, India</td> </tr> <tr> <td>Person Name (with Designation):</td> <td>Mr. Kelukar (CR. Manager)</td> </tr> <tr> <td>Contact Number:</td> <td>91-8108936551</td> </tr> <tr> <td>Name of Account Holder:</td> <td>ABCD CAMERA HOUSE</td> </tr> <tr> <td>Account Number:</td> <td>005820110001037</td> </tr> <tr> <td>Account Since (Date/ Year of A/c Opening):</td> <td>Last Six Moths</td> </tr> <tr> <td>Average Balance Maintained (Optional):</td> <td>--</td> </tr> <tr> <td>Credit Facilities Enjoyed (CC/OD/Term Loan):</td> <td>--</td> </tr> <tr> <td>Account Operation:</td> <td>--</td> </tr> <tr> <td>Remarks:</td> <td>--</td> </tr> </table>	Bank Name:	Bank of India	Branch:	Smit Kiran, Building No. 377, S V Road, Near Mithibai College, Vile Parle [West], Mumbai-400056, Maharashtra, India	Person Name (with Designation):	Mr. Kelukar (CR. Manager)	Contact Number:	91-8108936551	Name of Account Holder:	ABCD CAMERA HOUSE	Account Number:	005820110001037	Account Since (Date/ Year of A/c Opening):	Last Six Moths	Average Balance Maintained (Optional):	--	Credit Facilities Enjoyed (CC/OD/Term Loan):	--	Account Operation:	--	Remarks:	--
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Average Balance Maintained (Optional):	--																						
Credit Facilities Enjoyed (CC/OD/Term Loan):	--																						
Account Operation:	--																						
Remarks:	--																						

Auditors :	Not Available
Memberships :	Not Available

Collaborators :	Not Available
Sister Concern :	<ul style="list-style-type: none"> Shruti Cine Equipments

CAPITAL STRUCTURE

Capital Investment :	
Owned :	Not Available
Borrowed :	Not Available
Total :	Not Available

FINANCIAL ANALYSIS
[all figures are in INR Million]

NEW BUSINESS

Note : Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry.

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes

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ABCD CAMERA HOUSE - 537164

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21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	No
24	Capital in the business	No
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	No
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	Yes
29	Profitability for last three years	No
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

OBSERVATION POINTS

Name :	ABCD CAMERA HOUSE
Address :	10/75, CCI Colony, MG Road, Unnat Nagar No. 4, Goregaon (West), Mumbai-400104, Maharashtra, India
Person to whom we met:	Mr. Vinod Kumar Singh [Proprietor]
Name Board:	Not Sighted
Location:	Easy
Landmark [if any] :	MG Road
Total Floors of the building:	Ground + 1 Floor
Subject situated on :	Whole Premises belongs to subject
Locality:	Residential
Area:	Neutral
Proof of visit:	Photos and Visiting Card

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COMPUTATION OF DSCR

(INR IN MILLION)

PARTICULARS	OPERATING YEARS				
	31.03.2019 (Estimated)	31.03.2020 (Projected)	31.03.2021 (Projected)	31.03.2022 (Projected)	31.03.2023 (Projected)
Net Profit after Tax	0.197	1.692	1.664	2.230	2.806
Interest	0.564	1.041	0.914	0.771	612
Depreciation	1012	1873	1592	1353	1.150
Net Profit (Before Tax) before Interest & Depreciation	1.772	4.605	4.170	4.354	4.568
Repayment Obligation					
Loan	0.480	1.047	1.174	1.317	1.476
Interest	0.564	1.041	0.914	0.771	0.612
Total	1.044	2.088	2.088	2.088	2.088
DSCR	0.170	0.221	0.200	0.209	0.219
AVRG DSCR					

ASSESSMENT OF WORKING CAPITAL REQUIREMENTS

OPERATING STATEMENT

(INR IN MILLION)

PARTICULARS	OPERATING YEARS				
	31.03.2018 (Audited)	31.03.2019 (Estimated)	31.03.2020 (Projected)	31.03.2021 (Projected)	31.03.2022 (Projected)
Gross Income					
I) Hire /Rent charges etc.	1.555	3.500	7.500	8.250	9.075
ii) Other reimbursement	0.000	0.000	0.000	0.000	0.000
TOTAL	1.555	3.500	7.500	8.250	9.075

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Less : Excise/service tax	0.000	0.000	0.000	0.000	0.000
Net Sales	1.555	3.500	7.500	8.250	9.075
% age rise in net sales as compared to prev. year	--	125.08	114.29	10.00	10.00
COST OF SALES:					
i) Raw-materials (including stores and other items used in the process of manufacture)					
(a) imported	0.000	0.000	0.000	0.000	0.000
(b) Technical Services	0.599	0.605	0.666	0.732	0.805
ii) Other spares					
(a) imported	0.000	0.000	0.000	0.000	0.000
(b) indigenous	0.000	0.000	0.000	0.000	0.000
iii) Power and fuel	0.015	0.325	0.412	0.453	0.521
iv) Manpower cost	0.456	0.605	0.705	0.776	0.892
v) Other operating cost	0.019	0.105	0.200	1.200	1.320
vi) Depreciation	0.000	1.012	1.873	1.592	1.353
vii) Sub-total	1.089	2.652	3.855	4.753	4.891
ix) Add: Opening stocks in process	0.000	0.000	0.000	0.000	0.000
Sub-Total	1.089	2.652	3.855	4.753	4.891
x) Deduct: Closing stocks in process	0.000	0.000	0.000	0.000	0.000
xi) Sub-Total	1.089	2.652	3.855	4.753	4.891
xii) Add: Opening stocks of finished goods	0.000	0.000	0.000	0.000	0.000
Sub-Total	1.089	2.652	3.855	4.753	4.891
xiii) Deduct: Closing stocks of finished goods	0.000	0.000	0.000	0.000	0.000

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xiv) Sub-Total (Total cost of sales)	1.089	2.652	3.855	4.753	4.891
Selling, general and administrative expenses	0.000	0.088	0.188	0.206	0.227
SUB-TOTAL	1.089	2.740	4.043	4.959	5.118
Operating Profit Before Interest	0.466	0.760	3.457	3.291	3.957
Interest	0.000	0.564	1.041	0.914	0.771
Operating Profit /(Loss) after Interest	0.466	0.197	2.417	2.377	3.185
Other income/expenses	0.000	0.000	0.000	0.000	0.000
Sub-Total (+/-)	0.000	0.000	0.000	0.000	0.000
Profit before tax/(Loss)	0.466	0.197	2.417	2.377	3.185
Provision for taxes	0.000	0.000	725	713	956
Net Profit/loss	0.466	0.197	1.692	1.664	2.230
(a) Withdrawals	0.080	0.000	0.750	0.850	0.950
Retained Profit	0.386	0.197	0.942	0.814	1.280
Retained Profit/Net Profit	82.83	100.00	55.66	48.92	57.40
EBITDA	0.466	1.772	4.605	4.170	4.354

ANALYSIS OF BALANCE SHEET

(INR IN MILLION)

PARTICULARS	OPERATING YEARS				
	31.03.2018 (Audited)	31.03.2019 (Estimated)	31.03.2020 (Projected)	31.03.2021 (Projected)	31.03.2022 (Projected)
LIABILITIES					
CURRENT LIABILITIES					
Short term borrowings from					

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bills parched and discounted and the excess borrowings placed on repayment basis)					
(i) From applicant bank	0.000	0.000	0.000	0.000	0.000
(ii) From other banks	0.000	0.000	0.000	0.000	0.000
(iii)(of which BP & BD)	0.000	0.000	0.000	0.000	0.000
Sub-Total	0.000	0.000	0.000	0.000	0.000
Short-term borrowings from others	0.000	0.000	0.000	0.000	0.000
Sundry Creditors(Trade)	0.000	0.815	0.000	0.000	0.000
Advance/progress payments from customers/deposits from dealers	0.000	0.000	0.000	0.000	0.000
Provision for taxation	0.000	0.000	0.725	0.713	0.956
Dividend & Corp. Div. Tax payable	0.000	0.000	0.000	0.000	0.000
Other statutory liabilities (due within one year)	0.000	0.000	0.000	0.000	0.000
Instalments of term loans/deferred payments debentures/redeemable preference shares due within one year)	0.000	0.480	1.047	1.174	1.317
Other current liabilities and provisions(due within one year) (major items to be specified individually)					
Expenses	0.000	0.000	0.000	0.000	0.000
Sub-Total	0.000	1.295	1.772	1.888	2.272
Total Current liabilities	0.000	1.295	1.772	1.888	2.272
TERM LIABILITIES					
Debentures (not maturing within one year)	0.000	0.000	0.000	0.000	0.000

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From Friends, Associates Promoters (not maturing within one year, but of maturity not exceeding 12 years)	0.000	0.000	0.000	0.000	0.000
Term loans (exclusive of instalments payable within one year)	0.000	9.520	8.472	7.298	5.981
Term Deposits (repayable after one year)	0.000	0.000	0.000	0.000	0.000
Unsecured Loans	0.000	0.000	3.500	3.500	3.500
Total Term Liabilities	0.000	9.520	11.972	10.798	9.481
Total outside Liabilities	0.000	10.815	13.745	12.686	11.754
NET WORTH					
Share Capital	1.079	3.498	3.498	3.498	3.498
General Reserve	0.000	0.000	0.000	0.000	0.000
Additional Capital introduced	0.000	0.000	0.000	0.000	0.000
Other reserves (excluding provisions)	0.000	0.000	0.000	0.000	0.000
Surplus(+) or deficit(-) in Profit & Loss Account	0.386	0.583	1.524	2.338	3.618
Others (specify)	0.000	0.000	0.000	0.000	0.000
NET WORTH	1.465	4.081	5.022	5.836	7.116
TOTAL LIABILITIES	1.465	14.896	18.767	18.522	18.870
ASSETS					
Cash and Bank balance	0.510	0.705	0.900	1.100	1.300
Investments (other than long term investments)					
(i) ICD/FD	0.000	0.000	0.000	0.000	0.000
(ii) Term deposits ag. FD	0.000	0.000	0.000	0.000	0.000

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(i) Receivables other than deferred and export receivables (including bills purchased and discounted by bankers)	0.955	1.705	3.000	3.500	4.000
(ii) Export receivables (including bills purchased and discounted by bankers)	0.000	0.000	0.000	0.000	0.000
Instalments of deferred receivables (due within one year)	0.000	0.000	0.000	0.000	0.000
Inventory :					
(i) Raw materials (Including stores & other items used in process of manufac.)					
(a) Imported	0.000	0.000	0.000	0.000	0.000
(b) Indigenous	--	--	--	--	--
(ii) Stocks-in-process	0.000	0.000	0.000	0.000	0.000
(iii) Finished goods	0.000	0.000	0.000	0.000	0.000
(iv) Other consumables					
(a) Imported	--	--	--	--	--
(b) Indigenous	0.000	0.000	0.000	0.000	0.000
Advances to suppliers	0.000	0.000	0.000	0.000	0.000
Advance payment of taxes	0.000	0.000	0.725	0.713	0.956
Other current assets	0.000	0.000	2.000	2.500	3.000
Deposit					
TOTAL CURRENT ASSETS	1.465	2.410	6.625	7.813	9.256
FIXED ASSETS					
Gross block (land and (building, machinery, constr. in progress etc.) construction-in-progress, etc.)	0.000	13.498	13.498	13.498	13.498
Depreciation to Date	0.000	1.012	2.885	4.477	5.830
NET BLOCK	0.000	12.486	10.613	9.021	7.668

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OTHER NON-CURRENT ASSETS					
Investments/Book debts/advances / deposits which are not current assets					
(i) (a) Investments in subsidiary companies/affiliates	0.000	0.000	0.000	0.000	0.000
(b) Other Deposits	0.000	0.000	0.000	0.000	0.000
(c) Others	0.000	0.000	0.000	0.000	0.000
(ii) Advances to suppliers of capital goods/ spares and contractors for capital expenditure	0.000	0.000	1.000	1.200	1.500
(iii) Upgradation Reserves (other than those maturing within one year)	--	0.000	0.529	0.488	0.446
Non-consumable stores and spares	--	--	--	--	--
Other miscellaneous assets including dues from directors from directors	0.000	0.000	0.000	0.000	0.000
TOTAL OTHER NON-CUR ASSETS	0.000	0.000	1.529	1.688	1.946
Intangible Assets (Patents, Goodwill, Preliminary & formation expenses, bad & doubtful debts not provided for, etc.)	0.000	0.000	0.000	0.000	0.000
TOTAL ASSETS	1.465	14.896	18.767	18.522	18.870
TANGIBLE NETWORTH	1.465	4.081	5.022	5.836	7.116
NET WORKING CAPITAL	1.465	1.114	4.853	5.925	6.984
Current Ratio	--	1.86	3.74	4.14	4.07
Total Outside Liabilities/	0.00	2.65	2.74	2.17	1.65

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Tangible Net Worth					
Total Term Liabilities/ Tangible Net Worth	0.00	2.33	2.38	1.85	1.33
Net Sales / Total Tangible Assets	1.06	0.23	0.40	0.45	0.48
Return on Assets (PBT/Total Tangible Assets)	0.32	0.01	0.13	0.13	0.17
Operating Costs/Sales	0.32	0.32	0.20	0.32	0.33
Bank Finance /Current Assets	0.00	0.00	0.00	0.00	0.00
Inventory & Receivables / Sales	0.61	0.49	0.40	0.42	0.44
IRR	0.466	0.197	2.417	2.377	3.185
TOTAL LIABILITIES	1.465	14.896	18.767	18.522	18.870
TOTAL ASSETS	1.465	14.896	18.767	18.522	18.870

FUNDS FLOW STATEMENT

(INR IN MILLION)

PARTICULARS	OPERATING YEARS				
	31.03.2018 (Audited)	31.03.2019 (Estimated)	31.03.2020 (Projected)	31.03.2021 (Projected)	31.03.2022 (Projected)
SOURCES					
Profit before tax (item 10 part A of Form II)	0.466	0.197	2.417	2.377	3.185
Add : Depreciation (item 4 (vii) of part of Form II)	0.000	1.012	1.873	1.592	1.353
Gross funds generated	0.466	1.209	4.289	3.969	4.539
Less : taxes paid/payable (relating to the year)	0.000	0.000	0.725	0.713	0.956

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Less : Withdrawals (relating to the year)	080	000	0.750	0.850	0.950
Sub-Total - Net funds generated	0.386	1.209	2.814	2.406	2.633
Increase in capital	1.079	2.419	0.000	1.098	0.780
Increase in Quasi capital	0.165	0.000	0.000	0.000	0.000
Decrease in Fixed Assets	0.000	0.000	0.000	0.000	0.000
Decrease in In Tangible Assets	0.000	0.000	0.000	0.000	0.000
Increase in term loans/Debentures	0.000	10.000	17.285	8.472	7.298
Increase in Public Deposits/Deferred Tax	0.000	0.000	0.000	0.000	0.000
Sub-Total	1.244	12.419	17.285	9.570	8.078
Increase in short term bank borrowings (including bills purchased and discounted by bankers)	0.000	0.000	0.000	0.000	0.000
Increase in current liabilities cap. crs.	0.000	0.815	0.000	0.000	0.242
Increase in other current liabilities	0.000	0.000	0.000	0.000	0.000
Decrease in Inventory	0.000	0.000	0.000	0.000	0.000
Decrease in receivables (including bills purchased and discounted by bankers)	0.000	0.000	0.000	0.000	0.000
Decrease in other current assets (including cash and bank balances)	0.000	0.000	0.000	0.000	0.000
Decrease in other Non- Current Assets	0.000	0.000	0.000	0.000	0.000
Sub-Total	0.000	0.815	0.000	0.000	0.242

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Total funds available	1.630	14.443	20.099	11.976	10.953

**COMPUTATION OF MAXIMUM PERMISSIBLE BANK FINANCE FOR
WORKING CAPITAL**

(INR IN MILLION)

PARTICULARS	OPERATING YEARS				
	31.03.2018 (Audited)	31.03.2019 (Estimated)	31.03.2020 (Projected)	31.03.2021 (Projected)	31.03.2022 (Projected)
Working Capital Gap	1.467	1.608	3.944	4.644	4.034
Minimum stipulated net working capital (25% of item 1)	0.367	0.402	0.986	1.161	1.008
Actual/projected net working capital (item VI of Part B)	1.467	1.608	3.944	4.644	4.034
Item 1 minus item 2 in net working capital)to	1.100	1.206	2.958	3.483	3.025
Item 1 minus item 3 capital term loan (item 2	0.000	0.000	0.000	0.000	0.000
Maximum permissible bank finance (item 4 or item 5 whichever is lower) (See Note XV)	0.000	0.000	0.000	0.000	0.000
Excess borrowings (representing shortfall in net working capital) to be converted into working 'capital term loan (item 2 minus item 3) current assets i.e. item2nd method of lending (See Note XV)	0.000	0.000	0.000	0.000	0.000
Working capital gap (Item III of Part B)	1.467	1.608	3.944	4.644	4.034
Minimum stipulated working	0.366	0.603	1.656	1.953	2.314

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capital (25% of total current assets i.e. item I of Part B (Excl. Export Receivables))					
Actual/projected net working capital (item VI of Part B)	1.467	1.608	3.944	4.644	4.034
Item 8 minus Item 9	1.101	1.006	2.288	2.691	1.720
Item 8 minus Item 10	0.000	0.000	0.000	0.000	0.000
Maximum permissible bank finance (item 11 or item12 whichever is lower)	0.000	0.000	0.000	0.000	0.000
Excess borrowings (representing shortfall in net working capital)	0.000	0.000	0.000	0.000	0.000

RATIO ANALYSIS

PARTICULARS	OPERATING YEARS				
	31.03.2019 (Estimated)	31.03.2020 (Projected)	31.03.2021 (Projected)	31.03.2022 (Projected)	31.03.2023 (Projected)
PROFIT & LOSS ANALYSIS					
Net Sales	0.825	0.908	0.998	1.098	1.208
% increase in net sales	10.0%	10.0%	10.0%	10.0%	10.0%
EBIDTA	0.417	0.435	0.457	0.481	0.509
Other Non- Op. Income	0.000	0.000	0.000	0.000	0.000
PBDIT	0.417	0.435	0.457	0.481	0.509
Depreciation	0.159	0.135	0.115	0.980	0.830
Interest	0.910	0.770	0.610	0.430	0.260
PBT	0.238	0.319	0.401	0.486	0.570
Tax	0.710	0.960	0.120	0.146	0.171

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Net Profit after tax	0.166	0.223	0.281	0.340	0.399
Cash Accruals	0.326	0.358	0.396	0.438	0.482
BALANCE SHEET ANALYSIS					
Share Capital & Share Premium	0.350	0.350	0.350	0.350	0.350
Tangible Net Worth	0.584	0.712	0.892	1.112	1.361
Unsecured Loans from Promoters-USL	--	--	--	--	--
TNW (treating USL as quasi equity)	0.584	0.712	0.892	1.112	1.361
Adjusted TNW	0.584	0.712	0.892	1.112	1.361
Total assets (tangible)	1.350	1.350	1.350	1.350	1.350
Debts (Long Term and Short Term)	1.080	0.948	0.800	0.635	0.449
WC Limits (as per Balance Sheet)	0.000	0.000	0.000	0.000	0.000
Bill Discounting (as per Notes to Accounts)	0.000	0.000	0.000	0.000	0.000
Term Loans	1.080	0.948	0.800	0.635	0.449
Term installments due within 1 year	0.117	0.132	0.148	0.166	0.285
Deferred Income Tax liability	0.000	0.000	0.000	0.000	0.000
Current Liabilities	0.189	0.227	0.268	0.311	0.456
Current Liabilities (w/o TL Installments)	0.710	0.960	0.120	0.146	0.171
Net Tangible Fixed Assets (incl. CWIP)	2.200	1.800	1.400	1.000	0.600
Investments (Long Term) (Part of NCA)	0.000	0.000	0.000	0.000	0.000

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Current Assets	0.403	0.700	0.873	1.150	1.308
Non-Current Assets (NCA)	0.000	0.000	0.000	0.000	0.000
- Debtors over 6 months	0.000	0.000	0.000	0.000	0.000
Net Working Capital	0.593	0.698	0.802	0.993	1.120
Total Liabilities	1.852	1.887	1.961	2.058	2.267
RATIO ANALYSIS					
Profitability Ratios					
EBIDTA/Sales (%)	50.5%	48.0%	45.8%	43.8%	42.1%
PBDIT/ Sales (%)	50.5%	48.0%	45.8%	43.8%	42.1%
PAT/ sales (%)	20.2%	24.6%	28.1%	31.0%	33.1%
Depreciation/ Net Sales %	19.3%	14.9%	11.5%	8.9%	6.9%
Interest / Net Sales%	11.1%	8.5%	6.1%	3.9%	2.2%
LEVERAGE/GEARING RATIOS					
Current Ratio	4.14	4.07	4.00	4.19	3.46
Current ratio (not considering TL installments due within 1 year as CL)	9.8	8.3	7.3	6.6	5.0
TOL/ TNW	2.2	1.7	1.2	0.9	0.7
TOL/ Adjusted TNW	2.2	1.7	1.2	0.9	0.7
Debt/Tang. Net worth	2.2	1.7	1.2	0.9	0.7
Debt (incl. WC)/EBDITA	2.6	2.2	1.8	1.3	0.9
EBIDTA/ Interest	4.6	5.6	7.5	11.1	19.3
DSCR	1.7	2.2	2.0	2.1	2.2
ACTIVITY RATIOS					
Receivables Turnover (in	3.0	3.0	3.0	3.0	3.0

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months)					
Inventory Turnover (in months)	3.7	2.1	2.2	2.7	3.4
Accounts payables turnover (in months)	1.0	0.4	0.4	0.3	0.3
Other ratios					
Total debt to Net tangible assets	0.8	0.7	0.6	0.5	0.3
Total debt to ATNW	1.9	1.3	0.9	0.6	0.3

VALUATION REPORT

(GENERAL DETAILS)

Name of the Owner	MR. RAJNISH MURARILAL GUPTA
Location of the Property	Flat No. 502, D Wing, 5 th Floor, Galaxy Heights D.C CHSL, Link Road, Goregaon [West], Mumbai-400104, Maharashtra, India

Fair Market Value	INR 15.680 Million
Realizable Value 90% of FMV	INR 14.112 Million
Distress value 80% of FMV	INR 12.544 Million
Insurance Value (Carpet Area * Construction Rate)	Carpet area X 2500 632 sq. ft. X 2500 =INR 15,80,000/-
Government Value (As per Index - II)	INR 10.528 Million

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.16
UK Pound	1	INR 93.95
Euro	1	INR 81.83

INFORMATION DETAILS

Information Gathered by :	SUP
Analysis Done by :	DIV
Report Prepared by :	RUP

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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