

MIRA INFORM REPORT

Report No. :	539112
Report Date :	17.11.2018

IDENTIFICATION DETAILS

Name :	ARMAN BEEJ BHANDAR
Registered Office :	Rajnagar Bazar, Meherpur-7100
Country :	Bangladesh
Financials (as on) :	30.06.2018
Year of Establishment :	2008
Legal Form :	Sole Proprietorships
Line of Business :	Distributor and Importer of Seeds.
No. of Employees :	15

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow
Litigation :	Clear

NOTES:

Any query related to this report can be made on e-mail: while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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BANGLADESH - ECONOMIC OVERVIEW

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garments, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports in FY 2016-17. The industrial sector continues to grow, despite the need for improvements in factory safety conditions. Steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves in FY 2016-17.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

COMPANY NAME

ARMAN BEEJ BHANDAR

EXECUTIVE SUMMARY

IDENTIFICATION DETAILS

Correct company Name : Arman Beej Bhandar
Head Office : Rajnagar Bazar, Meherpur-7100, Bangladesh.
Tel No : 88-01719625744
Fax No : Nil
E-mail : farukmia25@gmail.com
Website : Nil
Date/ Year of : 2008
Establishment
Trade License No : Nil
Legal Form (General) : Public Listed Co Public (but not listed) Private Co State-owned Co
 Sole Proprietorships Partnership Not Registered
 others (please specify) _____
Legal form (Specific) : LTD CORP INC CO
 others (please specify) _____
Issuing Authority : Registrar of Joint Stock Companies & Firms City Corporation
 Municipal Administration Union Council
 Cantonment Board Chief Controller of Import & Export

FINANCIALS- SUMMARY

Year	Turnover/ Sales	Assets	Income
30 th June, 2017	BDT 21 Million	BDT 6.50 Million	BDT 0.35 Million
30 th June, 2018	BDT 38 Million	BDT 7.21 Million	BDT 0.80 Million

FULLCHECK REPORT DETAILS

Information Parted By

Name : Mr. Md. Faruk Hossain
Designation : Chief Executive Officer
Contract No : 88-01719625744

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Locations Details

Business Address : Rajnagar Bazar, Meherpur-7100, Bangladesh.
Tel No : 88-01719625744
Fax No : Nil
E-mail : farukmia25@gmail.com
Website : Nil

Location : Owned Rented Leased Area 800 Sq. ft.

Type of Office : Commercial Office Bldg. Semi-commercial office Bldg.
:
Retail shop Industrial Park
Business Center Home Office
Residential Bldg.

Warehouse Address:

Address : Rajnagar Bazar, Meherpur-7100, Bangladesh.
Tel No : Nil
Fax No : Nil

Location : Owned Rented Lease Area 1200 Sq. ft.
d

Branch Address:

Address : Nil
Tel No : Nil
Fax No : Nil

Employee:

No. of In Office : 3 **Warehouse** : Nil
Employees Sales : 12 **Total** : 15

Details:

PROPRIETOR

Names of Proprietor : Mr. M. Arman Ali

Parties : Local Suppliers : N/A
Trade Markets : Exports : N/A
Imports : India
Brand Name : N/A
Certified : N/A
Auditors : N/A
Operation Status : Active

CAPITAL STRUCTURE

Capital Invested : BDT 6 Million
Assets : BDT 7.20 Million

ASSOCIATES/SUBSIDIARIES/ RELATED PARTIES

Name of The Group : Nil
Name of Mother Company : Nil
Subsidiary : Nil
Sister Concerns : Faruk Traders

BANKING

Bank Name : Uttara Bank Limited
Bank Address : Meherpur Branch
336/2, Hotel Bazar, Main Road, Meherpur-7100, Bangladesh.
Tel: 88-0791-62598, 01991144396

ADVERSE DATA MONITORING

Dishonored Checks : No Record Found
Debt : No Record Found
Litigation : Clear
Performance Defaults : No Record Found

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Adverse Coverage/History **Local Adverse** **Media Filling** : No Record Found

SITE VISIT COMMENTARY

Our representative visited the subject company Head Office which is situated at Rajnagar Bazar, Meherpur-7100, Bangladesh. It is situated at Semi-commercial office Area.

GENERAL COMMENTS

Subject is mainly engaged in Importer & Distributors. The subject company maintains acceptable business volume. Based on the financial statements, SC's financial performance appears to be Below Average.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.80
UK Pound	1	INR 91.92
Euro	1	INR 81.46
BDT	1	INR 0.87

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)