

## MIRA INFORM REPORT

<b>Report No. :</b>	539249
<b>Report Date :</b>	17.11.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	BORON INDUSTRIAL EQUIPMENT TRADING LLC
<b>Registered Office :</b>	Orbit Business Center, Office No. 23, Port Saeed, Deira, PO Box: 283751, Dubai
<b>Country :</b>	United Arab Emirates
<b>Date of Incorporation :</b>	23.01.2013
<b>Com. Reg. No.:</b>	682379
<b>Legal Form :</b>	Limited Liability Company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Workshop Equipment</li> <li>• Machinery &amp; Spare Parts Trading</li> <li>• Industrial Plant Equipment &amp; Spare Parts Trading</li> <li>• Engines &amp; Machinery Spare Parts Trading</li> <li>• Lifts, Escalators &amp; Spare Parts Trading</li> <li>• Pumps, Engines, Valves &amp; Spare Parts Trading</li> <li>• Handling, Loading &amp; Lifting Equipment Trading</li> </ul>
<b>No. of Employees :</b>	Not Available

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	B
------------------------	---

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Unknown

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>Litigation :</b>	Clear
---------------------	-------

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**UNITED ARAB EMIRATES - ECONOMIC OVERVIEW**

The UAE has an open economy with a high per capita income and a sizable annual trade surplus. Successful efforts at economic diversification have reduced the portion of GDP from the oil and gas sector to 30%.

Since the discovery of oil in the UAE nearly 60 years ago, the country has undergone a profound transformation from an impoverished region of small desert principalities to a modern state with a high standard of living. The government has increased spending on job creation and infrastructure expansion and is opening up utilities to greater private sector involvement. The country's free trade zones - offering 100% foreign ownership and zero taxes - are helping to attract foreign investors.

The global financial crisis of 2008-09, tight international credit, and deflated asset prices constricted the economy in 2009. UAE authorities tried to blunt the crisis by increasing spending and boosting liquidity in the banking sector. The crisis hit Dubai hardest, as it was heavily exposed to depressed real estate prices. Dubai lacked sufficient cash to meet its debt obligations, prompting global concern about its solvency and ultimately a \$20 billion bailout from the UAE Central Bank and Abu Dhabi Government that was refinanced in March 2014.

The UAE's dependence on oil is a significant long-term challenge, although the UAE is one of the most diversified countries in the Gulf Cooperation Council. Low oil prices have prompted the UAE to cut expenditures, including on some social programs, but the UAE has sufficient assets in its sovereign investment funds to cover its deficits. The government reduced fuel subsidies in August 2015, and introduced excise taxes (50% on sweetened carbonated beverages and 100% on energy drinks and tobacco) in October 2017. A five-percent value-added tax was introduced in January 2018. The UAE's strategic plan for the next few years focuses on economic diversification, promoting the UAE as a global trade and tourism hub, developing industry, and creating more job opportunities for nationals through improved education and increased private sector employment.

Source : CIA

## **NOTE**

In absence of financials, no credit limit could be recommended.

## **SUMMARY**

<b>COMPANY NAME</b>	BORON INDUSTRIAL EQUIPMENT TRADING LLC			
<b>ADDRESS</b>	Building Orbit Business Center, Office No. 23	Area Port Saeed, Deira	Town Dubai	PO Box 283751 Dubai
<b>TEL/FAX</b>	( +971 4) 346 7725 (continuously unobtainable, out of service) / ( +971 50) 655 0137 (was reallocated to subject's former employee Mr. N. Sudhakar, when contacted he had no knowledge about subject's current whereabouts) / ( +971 50) 368 9326 (switched off) / ( +971 56) 377 6610 (was reallocated to an individual, when contacted she had no knowledge about the subject) / Fax: ( +971 4) 346 7740 (continuously unobtainable, out of service)			
<b>EMAIL</b>	dubaisales@boronme.com *			
	* Several messages have been sent to the above email address requesting a contact, however no reply have been received.			
<b>ACTIVITY</b>	NACE 4614 - Agents involved in the sale of machinery, industrial equipment, ships and aircraft;			
<b>LEGAL INFO</b>	Date Of Est. 23/01/2013	Reg. No. 682379	Legal Form LLC	Status Active

## **IDENTIFICATION**

<b>CO. NAME</b>	BORON INDUSTRIAL EQUIPMENT TRADING LLC
<b>BUILDING</b>	Orbit Business Center, Office No. 23
<b>AREA</b>	Port Saeed, Deira
<b>POSTAL ADDRESS</b>	283751 Dubai
<b>TOWN</b>	Dubai
<b>COUNTRY</b>	United Arab Emirates
<b>TELEPHONE</b>	( +971 4) 346 7725 (continuously unobtainable, out of service) / ( +971 50) 655 0137 (was reallocated to subject's former employee Mr. N. Sudhakar, when contacted he had no knowledge about subject's current whereabouts) / ( +971 50) 368 9326 (switched off) / ( +971 56) 377 6610 (was reallocated to an individual, when contacted she had

**FAX** no knowledge about the subject)  
(+971 4) 346 7740 (continuously unobtainable, out of service)  
**VERIFIED EMAIL** dubaisales@boronme.com \*

**REGISTERED ADDRESS** \* Several messages have been sent to the above email address  
requesting a contact, however no reply have been received.  
Orbit Business Center, Office No. 23  
Port Saeed, Deira  
PO Box: 283751  
Dubai  
United Arab Emirates

**FORMER ADDRESS** Until January 2018, subject was located at:  
Warehouse No. 19, Al Quoz Industrial Area 2  
Bur Dubai  
PO Box: 283751  
Dubai  
United Arab Emirates

## **FINANCIAL SUMMARY**

**NOTES** Balance sheets are not available. Financial information could not be  
obtained from other sources.

## **LEGAL STATUS**

<b>INCORPORATION</b>	23/01/2013	
<b>REGISTRATION NO.</b>	<b>LICENSE NUMBER</b>	<b>ISSUED BY</b>
	Trade License No.: 682379 (expiry date: 22/01/2019)	Dubai Department of Economic Development
<b>OTHER REGISTRATION NO.</b>	CBLS No.: 10889562	
<b>CAPITAL</b>	Not provided	
<b>BUSINESS HISTORY</b>	The Company was incorporated in Dubai on 23 January 2013.	
<b>LEGAL FORM</b>	Limited Liability Company	
<b>STATUS</b>	Active	
<b>SHAREHOLDERS</b>	<b>NAME</b>	<b>PERCENTAGE</b>
	Details of subject's shareholders could not be learnt.	00.00%

## **OPERATION**

<b>BANKERS</b>	Details of subject's bankers could be learnt.
<b>ACTIVITY CODE (NACE)</b>	4614 - Agents involved in the sale of machinery, industrial equipment, ships and aircraft;
<b>LINE OF BUSINESS</b>	Registered activity:  - Workshop Equipment; - Machinery & Spare Parts Trading; - Industrial Plant Equipment & Spare Parts Trading; - Engines & Machinery Spare Parts Trading; - Lifts, Escalators & Spare Parts Trading; - Pumps, Engines, Valves & Spare Parts Trading; - Handling, Loading & Lifting Equipment Trading.
<b>IMPORT FROM</b>	Subject's imports details could not be learnt.
<b>EXPORT TO</b>	Subject's exports details could not be learnt.
<b>FACILITIES</b>	Registered office premises located at the heading address.

## **PAYMENT**

Unknown

## **SPECIAL REMARKS**

<b>INTERVIEWED COMMENTS</b>	Third Party Sources. The address which you provided: AL QUOZ applies to subject's former address.
---------------------------------	--

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.80
UK Pound	1	INR 91.92
Euro	1	INR 81.46
UAE DH	1	INR 19.54

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	VIV
<b>Report Prepared by :</b>	TRU

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.