

MIRA INFORM REPORT

Report No. :	539371
Report Date :	15.11.2018

IDENTIFICATION DETAILS

Name :	DIN ISLAM TRADERS
Registered Office :	Raja Patty Mane Road, Satkhira Highway, Jhikargacha, Jessore-7420
Country :	Bangladesh
Date of Incorporation :	2015
Legal Form :	Sole Proprietorships
Line of Business :	Distributor and Importer of Motor Parts.
No. of Employees :	2

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

BANGLADESH - ECONOMIC OVERVIEW

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garments, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports in FY 2016-17. The industrial sector continues to grow, despite the need for improvements in factory safety conditions. Steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves in FY 2016-17.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

COMPANY NAME

DIN ISLAM TRADERS

EXECUTIVE SUMMARY

	IDENTIFICATION DETAILS
Correct company Name	: Din Islam Traders
Head Office	: Raja Patty Mane Road, Satkhira Highway, Jhikargacha, Jessore-7420, Bangladesh.
Tel No	: 88-01922699995, 01911015114
Fax No	: Nil
E-mail	: Nil
Website	: Nil
Date/ Year of Establishment	: 2015
Trade License No	: Nil
Legal Form (General)	: <input type="checkbox"/> Public Listed Co <input type="checkbox"/> Public (but not listed) <input type="checkbox"/> Private Co <input type="checkbox"/> State-owned Co <input checked="" type="checkbox"/> Sole Proprietorships <input type="checkbox"/> Partnership <input type="checkbox"/> Not Registered <input type="checkbox"/> others (please specify) _____
Legal form (Specific)	: <input type="checkbox"/> LTD <input type="checkbox"/> CORP <input type="checkbox"/> INC <input checked="" type="checkbox"/> CO <input type="checkbox"/> others (please specify) _____
Issuing Authority	: <input type="checkbox"/> Registrar of Joint Stock Companies & Firms <input checked="" type="checkbox"/> City Corporation <input type="checkbox"/> Municipal Administration <input type="checkbox"/> Union Council <input type="checkbox"/> Cantonment Board <input type="checkbox"/> Chief Controller of Import & Export

FINANCIALS- SUMMARY

Year	Turnover/ Sales	Assets	Income
30 th June, 2018	N/A	N/A	N/A

Note : Based on the corporate laws legal entities which are Association of Persons are not required to make public disclosure of their annual financials. Therefore no financials are available for this entity.

FULLCHECK REPORT DETAILS

Information Parted By

Name : Mr. Kabir Hossain
Designation : Chief executive officer

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Contract No : 88-01922699995

Locations Details

Business Address : Raja Patty Mane Road, Satkhira Highway, Jhikargacha, Jessore- 7420, Bangladesh.
Tel No : 88-01922699995, 01911015114
Fax No : Nil
E-mail : Nil
Website : Nil

Location :	Owned <input type="checkbox"/>	Rented <input checked="" type="checkbox"/>	Leased <input type="checkbox"/>	Area <input type="text" value="400"/>	Sq. ft.
Type of Office :	Commercial Office Bldg. <input checked="" type="checkbox"/>	Semi-commercial office Bldg. <input type="checkbox"/>	Industrial Park <input type="checkbox"/>	Home Office <input type="checkbox"/>	
	Retail shop <input type="checkbox"/>				
	Business Center <input type="checkbox"/>				
	Residential Bldg. <input type="checkbox"/>				

Warehouse Address:

Address : Raja Patty Mane Road, Satkhira Highway, Jhikargacha, Jessore- 7420, Bangladesh.
Tel No : Nil
Fax No : Nil

Location :	Owned <input type="checkbox"/>	Rented <input checked="" type="checkbox"/>	Leased <input type="checkbox"/>	Area <input type="text" value="800"/>	Sq. ft.
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Branch Address:

Address : Nil
Tel No : Nil
Fax No : Nil

Employee:

No. of In Office :	1	Warehouse :	Nil
Employees Sales :	1	Total :	2

Details:

PROPRIETOR

Names of : Mr. Md. Din Islam

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Proprietor

MANAGEMENT

Name : Mr. Md. Din Islam
Job Description : Proprietor
Nationality : Bangladeshi
Email address : N/A
Other details : 88-01911015114

Name : Mr. Kabir Hossain
Job Description : Chief executive officer
Nationality : Bangladeshi
Email address : N/A
Other details : 88-01922699995

BUSINESS OPERATIONS

Nature of Activity : Manufacturer Trader Dealer Distributor
 Exporter Importer Services Others

Item Dealings In:

Products : Motor Parts.
Product Detailed Descriptions : N/A
Import Products : N/A
Export products : N/A

Trading Terms:

Purchasing Terms: L/C Cash Others
 Credit : 30 days 60 days 90 days _____ days

Selling Terms : L/C Cash Others
 Credit : 30 days 60 days 90 days _____ days

DETAILED DATA

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Trade : Overseas Clients : N/A
Reference & Local Clients : N/A
Related Overseas Suppliers : N/A
Parties Local Suppliers : N/A
Trade Markets : Exports : N/A
Imports : India, China

Brand Name : N/A
Certified : N/A
Auditors : N/A
Operation Status : Active

CAPITAL STRUCTURE

Capital Invested : BDT 6 Million
Assets : N/A

ASSOCIATES/SUBSIDIARIES/ RELATED PARTIES

Name of The Group : Nil
Name of Mother Company : Nil
Subsidiary : Nil
Sister Concerns : Nil

BANKING

Bank Name : Islami Bank Bangladesh Ltd.
Bank Address : Jessore Branch
7-8, Rail Road, Jessore-7400, Bangladesh.
Tel: 88-0421-62521, 72506, 66609

ADVERSE DATA MONITORING

Dishonored Checks : No Record Found
Debt : No Record Found

Litigation : Clear
Performance Defaults : No Record Found
Adverse Coverage/History Local Adverse Media Filling : No Record Found

SITE VISIT COMMENTARY

Our representative visited the subject company Head Office which is situated at Raja Patty Mane Road, Satkhira Highway, Jhikargacha, Jessore- 7420, Bangladesh. It is situated at Commercial Office Area.

GENERAL COMMENTS

Subject is mainly engaged in Importer & Distributors. The subject company maintains acceptable business volume. Based on the financial statements, SC's financial performance appears to be Below Average.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.10
UK Pound	1	INR 93.70
Euro	1	INR 81.44
BDT	1	INR 0.86

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)