

MIRA INFORM REPORT

Report No. :	540023
Report Date :	16.11.2018

IDENTIFICATION DETAILS

Name :	EMER S.P.A.
Registered Office :	Via Giovanni Bormioli 19 25135 Brescia
Country :	Italy
Date of Incorporation :	09.07.1975
Com. Reg. No.:	00626960173
Legal Form :	One-person joint stock company - SPA
Line of Business :	<ul style="list-style-type: none"> • Manufacture of other taps and valves • Subject engaged in the research, development, manufacture and distribution of valves and accessories in Italy and abroad
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	D
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Credit Rating	Explanation	Rating Comments
D	High Risk	Business dealing not recommended or on secured terms only

Status :	Dissolved
Payment Behaviour :	--
Litigation :	--

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Italy	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

ITALY - ECONOMIC OVERVIEW

Italy's economy comprises a developed industrial north, dominated by private companies, and a less-developed, highly subsidized, agricultural south, with a legacy of unemployment and underdevelopment. The Italian economy is driven in large part by the manufacture of high-quality consumer goods produced by small and medium-sized enterprises, many of them family-owned. Italy also has a sizable underground economy, which by some estimates accounts for as much as 17% of GDP. These activities are most common within the agriculture, construction, and service sectors.

Italy is the third-largest economy in the euro zone, but its exceptionally high public debt and structural impediments to growth have rendered it vulnerable to scrutiny by financial markets. Public debt has increased steadily since 2007, reaching 131% of GDP in 2017. Investor concerns about Italy and the broader euro-zone crisis eased in 2013, bringing down Italy's borrowing costs on sovereign government debt from euro-era. The government still faces pressure from investors and European partners to sustain its efforts to address Italy's longstanding structural economic problems, including labor market inefficiencies, a sluggish judicial system, and a weak banking sector. Italy's economy returned to modest growth in late 2014 for the first time since 2011. In 2015-16, Italy's economy grew at about 1% each year, and in 2017 growth accelerated to 1.5% of GDP. In 2017, overall unemployment was 11.4%, but youth unemployment remained high at 37.1%. GDP growth is projected to slow slightly in 2018.

Source : CIA

SUMMARY

Company name	Emer S.P.A.
Operative address	Via Giovanni Bormioli 19 25135 Brescia Italy
Status	Dissolved
Legal form	One-person joint stock company - SPA
Registration number	00626960173
VAT-number	IT00626960173

CONTACT INFORMATION

Company name	Emer S.P.A.
Operative address	Via Giovanni Bormioli 19 25135 Brescia Italy
Correspondence address	Via Giovanni Bormioli 19 25135 Brescia Italy
Website	www.emer.it

REGISTRATION

Registration number	00626960173
VAT-number	IT00626960173
Status	Dissolved
Termination date	2008-11-28
Establishment date	1975-07-09
Legal form	One-person joint stock company - SPA
Subscribed share capital	EUR 2.000.000

ACTIVITIES

NACE	2814: Manufacture of other taps and valves
Goal	Engaged in the research, development, manufacture and

distribution of valves and accessories in Italy and abroad

PAYMENTS

Description

Activities ceased

The above data is an indication of the average payment behaviour of the client. the payment experiences can be affected by disputes, payment arrangements, etc.

FINANCIAL ANALYSIS

Trend

Ceased activities

Show amount in

Euro

FINANCIAL STATEMENT

Auditor

Name: Nassini Damiano
date: 2008-02-28

Name: Persano Adorno Giuseppe
date: 2008-02-28

Name: Sorrentino Cristina
date: 2008-02-28

Name: Villa Pietro Michele
date: 2008-02-28

Remark annual account

The company is obliged to file its financial statements.

COUNTRY INFORMATION

Population

60.7 million

GDP per capita

30507 USD

Country risk

Below average

Company risk

Low

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PUBLICATIONS

Remarks

This is a historical record: the information provider has not updated the profile since 2018/11.

Status: Dissolved (merger or take-over)
Status date: 2008-11-28
Category: Large company
Last year: 2007
Turnover last year: 77.984.000 EUR
Result last year: 9.065.000 EUR
TOTAL assets last year: 62.108.000 EUR
Number of employees: 167
Number of shareholders: 0
Number of subsidiaries: 0
Number of branches: 0

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.16
UK Pound	1	INR 93.95
Euro	1	INR 81.83
Euro	1	INR 81.46

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)