

MIRA INFORM REPORT

Report No. :	538816
Report Date :	14.11.2018

IDENTIFICATION DETAILS

Name :	ETI GLOBAL HOLIDAYS PRIVATE LIMITED
Registered Office :	203 - A Wing, Rustomjee Central Park, Andheri Kurla Road, Chakala, Mumbai – 400093, Maharashtra
Mobile No.:	91- 9820082121/ 9920273008 (Mr. Thomas Pappachan)
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	18.05.2017
CIN No.: [Company Identification No.]	U74999MH2017PTC295025
Capital Investment / Paid-up Capital :	INR 0.100 Million
PAN No.: [Permanent Account No.]	AAECE6453A
GSTN : [Goods & Service Tax Registration No.]	27AAECE6453A1ZX
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged in Providing Tours and Travelling Services. (Registered activity and also Confirmed by management)
No. of Employees :	07 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

C

Credit Rating	Explanation	Rating Comments
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C	Medium High Risk	Business dealings permissible preferably on secured basis
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Status :	Relatively New Business
Payment Behaviour :	Slow
Litigation :	Clear
Comments :	<p>Subject was incorporated on May 2017 and it is engaged in the business of providing tours and travel services.</p> <p>For the financial year 2018, the company has achieved revenue of INR 2.06 million from its first year of its business operation but it has reported a loss of INR 0.07 million.</p> <p>The company possesses a moderate financial risk profile marked by eroded net worth base.</p> <p>Rating further gets constrained on account of short track record of its business operations.</p> <p>Payment seems to be slow.</p> <p>In the view of aforesaid, the company can be considered for business dealing at fully safe and secured terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

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EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 14.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Thomas Pappachan
Designation :	Director
Contact No.:	91- 9820082121
Date :	12.11.2018

LOCATIONS

Registered Office :	203 - A Wing, Rustomjee Central Park, Andheri Kurla Road, Chakala, Mumbai – 400093, Maharashtra, India
Tel. No.:	Not Available
Mobile No.:	91- 9820082121/ 9920273008 (Mr. Thomas Pappachan)
Fax No.:	Not Available
E-Mail :	tomzi10@gmail.com thomas@etiglobalholidays.com travel@etiglobalholidays.com divya@etiglobalholidays.com
Website :	https://etiglobal.com/
Area :	565 Sq. Ft.
Location :	Owned

DIRECTORS

As on 31.03.2018

Name :	Thomas Pappachan
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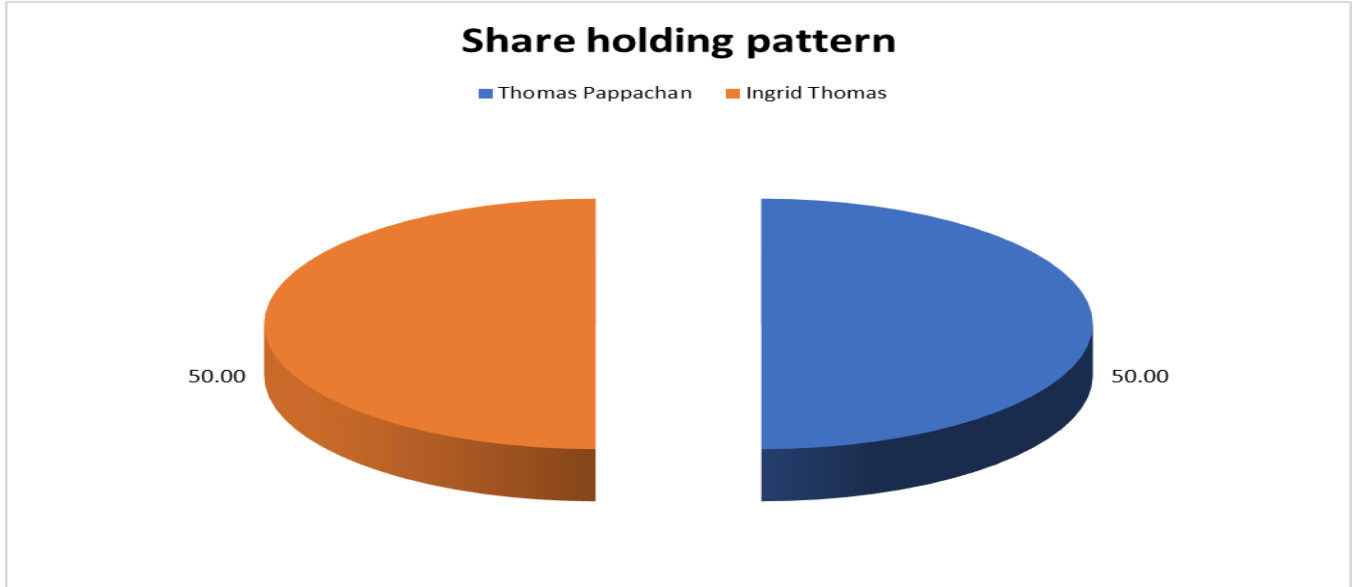
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Designation :	Director
Address :	1101 SBI Priya Veer Desai Road, Azad Nagar, Andheri (West), Mumbai – 400058, Maharashtra, India
Date of Birth/Age :	10.02.1967
Qualification :	Graduate
Experience :	20 Years
Date of Appointment :	18.05.2017
PAN No.:	AGLPP6540M
DIN No.:	03489467
Name :	Ingrid Thomas
Designation :	Director
Address :	1101 SBI Priya Veer Desai Road, Azad Nagar, Andheri (West), Mumbai – 400058, Maharashtra, India
Date of Birth/Age :	12.12.1969
Qualification :	Graduate
Experience :	15 Years
Date of Appointment :	18.05.2017
DIN No.:	07794273

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 08.05.2017

Names of Shareholders		No. of Shares
Thomas Pappachan		5000
Ingrid Thomas		5000
Total		10000



BUSINESS DETAILS

Line of Business :	Subject is engaged in Providing Tours and Travelling Services. (Registered activity and also Confirmed by management)
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	
Selling :	Cash
Purchasing :	Cash

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--

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	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	End Users	
	Reference :	Bluestar Travel
	Name of the Person :	Mr. Bhavesh
	Contact No.:	91-9833716874 (Continuously Ringing)
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
	Reference :	Creative Travels
	Name of the Person :	Mr. Adil
	Contact No.:	91-9892076453
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	Denied to provide any feedback
No. of Employees :	07 (Approximately)	
Bankers :	<ul style="list-style-type: none"> HDFC Bank, Lower Parel, Mumbai, Maharashtra, India (Current Account) Standard Chartered Bank, Andheri West, Mumbai, Maharashtra, India (Current Account) 	
Auditors :		
Name :	LD Mor and Associates Chartered Accountants	
Address :	05, Chamuda Heritage, Sai Mandir Road, Koldongri, Andheri (East), Mumbai, Maharashtra, India	
Mobile No. :	91-9322246087	
E-Mail :	World2002@gmail.com	
FRN :	139140W	
Membership No. :	045251	
Memberships :	Not Available	
Collaborators :	Not Available	
Associates/Subsidiaries :	Not Available	

CAPITAL STRUCTURE

Authorised Capital :

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 10/- each	INR 0.100 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 10/- each	INR 0.100 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS		31.03.2018
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital		0.100
(b) Reserves & Surplus		(0.075)
(c) Money received against share warrants		0.000
(2) Share Application money pending allotment		0.000
Total Shareholders' Funds (1) + (2)		0.025
(3) Non-Current Liabilities		
(a) long-term borrowings		0.000
(b) Deferred tax liabilities (Net)		0.000
(c) Other long term liabilities		0.000
(d) long-term provisions		0.000
Total Non-current Liabilities (3)		0.000
(4) Current Liabilities		
(a) Short term borrowings		0.300
(b) Trade payables		0.700
(c) Other current liabilities		0.025
(d) Short-term provisions		0.000
Total Current Liabilities (4)		1.025
TOTAL		1.050
II. ASSETS		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets		0.000
(ii) Intangible Assets		0.000
(iii) Capital work-in-progress		0.000
(iv) Intangible assets under development		0.000
(b) Non-current Investments		0.000
(c) Deferred tax assets (net)		0.000
(d) Long-term Loan and Advances		0.070

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(e) Other Non-current assets		0.000
Total Non-Current Assets		0.070
(2) Current assets		
(a) Current investments		0.000
(b) Inventories		0.000
(c) Trade receivables		0.289
(d) Cash and cash equivalents		0.657
(e) Short-term loans and advances		0.000
(f) Other current assets		0.034
Total Current Assets		0.980
TOTAL		1.050

PROFIT & LOSS ACCOUNT

PARTICULARS		31.03.2018
SALES		
	Income	2.066
	Other Income	0.000
	TOTAL	2.066
Less	EXPENSES	
	Purchases and Direct Expenses	1.973
	Employees benefits expense	0.050
	Other expenses	0.103
	TOTAL	2.126
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	(0.060)
Less	FINANCIAL EXPENSES	0.015
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	(0.075)
Less/ Add	DEPRECIATION/ AMORTISATION	0.000
	PROFIT/ (LOSS) BEFORE TAX	(0.075)
Less	TAX	0.000

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	PROFIT/ (LOSS) AFTER TAX		(0.075)
	Earnings / (Loss) Per Share (INR)		(7.48)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars			31.03.2018
Current Maturities of Long term debt			NA
Cash generated from operations			NA
Net cash flow from operating activity			NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS			31.03.2018
Average Collection Days (Sundry Debtors / Income * 365 Days)			51.06
Account Receivables Turnover (Income / Sundry Debtors)			7.15
Inventory Turnover (Operating Income / Inventories)			0.00
Asset Turnover (Operating Income / Net Fixed Assets)			0.00

LEVERAGE RATIOS

PARTICULARS			31.03.2018
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)			0.98
Debt Equity Ratio (Total Liability / Networth)			12.00
Current Liabilities to Networth (Current Liabilities / Net Worth)			41.00
Fixed Assets to Networth			0.00

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(Net Fixed Assets / Networth)			
Interest Coverage Ratio (PBIT / Financial Charges)			(4.00)

PROFITABILITY RATIOS

PARTICULARS				31.03.2018
Net Profit Margin ((PAT / Sales) * 100)	%			(3.63)
Return on Total Assets ((PAT / Total Assets) * 100)	%			(7.14)
Return on Investment (ROI) ((PAT / Networth) * 100)	%			(300.00)

SOLVENCY RATIOS

PARTICULARS				31.03.2018
Current Ratio (Current Assets / Current Liabilities)				0.96
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)				0.96
G-Score Ratio Financial (Networth / Total Assets)				0.02
G-Score Ratio Debt (Debts / Equity Capital)				3.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)				0.96

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financial, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for about one year	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for about one year	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES: NO CHARGES EXIST FOR THE COMPANY

FIXED ASSETS

- Land
- Building
- Factory Building
- Furniture and Fixture
- Plant and Machinery
- Vehicle
- Motor Vehicle
- Office Equipment
- Computer Equipments

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.59
UK Pound	1	INR 93.49
Euro	1	INR 81.61

INFORMATION DETAILS

Information Gathered by :	JIR
Analysis Done by :	VIVR
Report Prepared by :	VINI

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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