

MIRA INFORM REPORT

Report No. :	538337
Report Date :	14.11.2018

IDENTIFICATION DETAILS

Name :	EVERSENDI CONSTRUCTION PRIVATE LIMITED
Registered Office :	Plot No.1-2, The Lords Block-1, 5th Floor, Thiru-vi-ka Industrial Estate, Jawaharlal Nehru Road, Ekkattuthangal, Guindy, Chennai-600 032, Tamilnadu
Tel. No.:	91-44-40701234
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	14.08.2009
CIN No.: [Company Identification No.]	U45206TN2009PTC072572
Capital Investment / Paid-up Capital :	INR 1539.076 Million
PAN No.: [Permanent Account No.]	AACCE2174N
GSTN : [Goods & Service Tax Registration No.]	32AACCE2174N1ZN – Kerala 24AACCE2174N1ZK - Gujarat 33AACCE2174N1ZL - Tamil Nadu 27AACCE2174N1ZE - Maharashtra 36AACCE2174N1ZF - Telangana
Legal Form :	Private Limited Liability Company
Line of Business :	To carry on the business of builders, contractors, engineering, design, detailing, manufacturing, steel fabrication, dealers in and manufacturers of building materials, cement steel, sand, hardware, mechanical, electrical items. [Registered Activity]
No. of Employees :	Information denied by the management

RATING & COMMENTS

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 4600000
Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject is a subsidiary of "Eversendai Construction (S) Pte Ltd" based in Singapore and it was incorporated in the year 2009.</p> <p>As per financials of March 2017, the company has registered a growth of 13.57% in its revenue as compared to its previous year's revenue and has reported average profit margin of 2.25%.</p> <p>Rating takes into consideration the company's satisfactory track record of business operations marked by healthy capital base along with comfortable debt coverage indicators and decent liquidity position.</p> <p>Rating also takes into account the strong financial and managerial support received from its holding entity and well established client base.</p> <p>However, rating strength is partially offset by low reserves level, working capital intensive nature of operations, impact on profitability due to cost/time overruns and execution risk inherent in long gestation construction contracts and client concentration risk.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CARE
Rating	Long term rating: BBB-
Rating Explanation	Moderate degree of safety and moderate credit risk.
Date	21.11.2017

Rating Agency Name	CARE
Rating	Short term rating: A3
Rating Explanation	Moderate degree of safety and higher credit risk.
Date	21.11.2017

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 14.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

INFORMATION DENIED

MANAGEMENT NON-COOPERATIVE (91-44-40701234)

LOCATIONS

Registered Office :	Plot No.1-2, The Lords Block-1, 5th Floor, Thiru-vi-ka Industrial Estate, Jawaharlal Nehru Road, Ekkattuthangal, Guindy, Chennai-600 032, Tamilnadu, India
Tel. No.:	91-44-40701234
Fax No.:	91-44-40701230
E-Mail :	eversendai.india@eversendai.com muthu@eversendai.com
Website :	http://www.eversendai.com

DIRECTORS

AS ON 31.03.2018

Name :	Kaliyappan Saravanan			
Designation :	Director			
Address :	K-1503, The Metrozone, No:44, Pillaiyar Koil Street, Jawaharlal Nehru Road, Anna Nagar, Chennai -600040, Tamilnadu, India			
Date of Birth/Age :	26.05.1970			
Qualification:	M.E			
Date of Appointment :	14.08.2009			
DIN No.:	00907614			
PAN No.:	BDPPS7270D			
Other Directorship:				
	CIN/FCRN	Company Name	Begin Date	End Date
	U74999TN1999PTC043015	NPNS ENTERPRISE PRIVATE LIMITED	30/09/2011	-
	U74210TN2005PTC055177	EVERSENDI CONSULTING ENGINEERS PRIVATE LIMITED	19/01/2005	-
	U45400TN2014FTC123518	EVERSENDI FRONTIERS PRIVATE LIMITED	11/07/2014	-
Name :	Narla Srinivasa Rao			
Designation :	Director			
Address :	Meejapuram, PO Nuzvid M Krishna – 521111, Andhra Pradesh, India			
Date of Appointment :	14.08.2009			
DIN No.:	02697245			
Name :	Nathan Elumalay			
Designation :	Director			

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Address :	7, Persiaran Bruas Damansara Heights Kuala Lumpur WP 50490 MY		
Date of Appointment :	02.12.2009		
DIN No.:	02904577		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U74999TN1999PTC043015	NPNS ENTERPRISE PRIVATE LIMITED	01/03/2010	-
U74210TN2005PTC055177	EVERSENDI CONSULTING ENGINEERS PRIVATE LIMITED	01/03/2010	-
U45400TN2014FTC123518	EVERSENDI FRONTIERS PRIVATE LIMITED	11/07/2014	-
U74999TN2017FTC115834	CHIKARA TECMEP PRIVATE LIMITED	31/03/2017	-
Name : Narishnath Nathan			
Designation : Director			
Address : 7, Persiaran Bruas Damansara Heights, Wp Kuala Lumpar 50490 MY			
Date of Appointment : 21.10.2010			
DIN No.: 02908355			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U74999TN2017FTC115834	CHIKARA TECMEP PRIVATE LIMITED	31/03/2017	-
Name : Anbu			
Designation : Director			
Address : Plot No.9, Sri Bhagavathy Avenue, AGS Colony Extn, Mugalivakkam, Chennai – 600125, Tamilnadu, India			
Date of Birth/Age : 03.05.1970			
Qualification: M.E			
Date of Appointment : 30.09.2015			
DIN No.: 07178037			
PAN No.: AHKPA4541K			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U45400TN2014FTC123518	EVERSENDI FRONTIERS PRIVATE LIMITED	28/09/2015	-

MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares
Eversendai Corporation Berhad, Malaysia	1
Shin Eversendai Engineering (M) SDN, Bhd, Malaysia	1
Eversendai Construction (S) Pte Limited, Singapore	153907574
Total	153907576

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Equity Share Break up (Percentage of Total Equity)

AS ON 30.09.2017

Category	Percentage
Promoters- Body corporate	100.00
Total	100.00



BUSINESS DETAILS

Line of Business :	To carry on the business of builders, contractors, engineering, design, detailing, manufacturing, steel fabrication, dealers in and manufacturers of building materials, cement steel, sand, hardware, mechanical, electrical items. [Registered Activity]	
Products / Services :	Name and Description of main products / services	NIC Code of the Product/service
	Other Specialized construction activities	439/ 4390 / 43900

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	Name and Description of main products / services	NIC Code of the Product/service
		Fabricated structural steel
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information denied by the management	
Bankers :	Banker Name :	ICICI Bank Limited
	Branch :	Teynampet Branch, Old Padra Road, Vadodara - 390007, Gujarat, India
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--
	<ul style="list-style-type: none"> Indusind Bank Limited, 2401 Gen Thimmayya Road, Contonment, Pune - 411001, Maharashtra, India ICICI Bank Limited, ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara - 390007, Gujarat, India Standard Chartered Bank, 19, Rajaji Salai, Chennai - 621601, Tamilnadu, India Bank of Baroda, Corporate Financial Services Branch, BOB Building, II Floor, No. 74, Theagaraya Road, T. Nagar, Chennai - 621703, Tamilnadu, India 	
Facilities :	(INR In Million)	
	SECURED LOAN	
		As on 31.03.2017
		As on 31.03.2016
	LONG TERM BORROWING	
	Rupee term loans from banks	63.740
	SHORT TERM BORROWING	
	Rupee term loans from banks	828.217
	Total	891.957
		891.859

Auditors :	
Name :	Deloitte Haskins and Sells LLP Chartered Accountants
Address :	Old No. 37, New No. 52, 7th Floor, ASV N Ramana Tower, Venkatnarayana Road, T. Nagar, Chennai -600017, Tamilnadu, India
PAN N Income-tax PAN of auditor or auditor's firm :	AACFD4815A
Memberships :	Not Available
Collaborators :	Not Available
Holding company:	<ul style="list-style-type: none"> Eversendai Construction (S) Pte Limited Singapore

CAPITAL STRUCTURE

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

160000000	Equity Shares	INR 10/- each	INR 1600.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
153907576	Equity Shares	INR 10/- each	INR 1539.076 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1539.076	1539.076	1539.076
(b) Reserves & Surplus	54.463	5.356	-33.352
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	1593.539	1544.432	1505.724
(3) Non-Current Liabilities			
(a) long-term borrowings	63.740	111.859	157.235
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	9.624	3.094	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	73.364	114.953	157.235
(4) Current Liabilities			
(a) Short term borrowings	828.217	780.000	1156.837
(b) Trade payables	504.029	478.696	533.419
(c) Other current liabilities	822.566	480.858	452.543
(d) Short-term provisions	117.805	37.427	10.942
Total Current Liabilities (4)	2272.617	1776.981	2153.741
TOTAL	3939.520	3436.366	3816.700
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	1115.723	1006.443	1052.250
(ii) Intangible Assets	4.477	1.529	1.833
(iii) Capital work-in-progress	10.105	7.062	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	5.979	4.438	0.000
(d) Long-term Loan and Advances	197.139	189.932	156.165
(e) Other Non-current assets	145.158	104.462	89.575
Total Non-Current Assets	1478.581	1313.866	1299.823

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	442.153	175.654	441.854
(c) Trade receivables	356.984	578.197	690.962
(d) Cash and cash equivalents	307.878	81.157	116.327
(e) Short-term loans and advances	276.271	95.287	65.050
(f) Other current assets	1077.653	1192.205	1202.684
Total Current Assets	2460.939	2122.500	2516.877
TOTAL	3939.520	3436.366	3816.700

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	2179.011	1918.621	2337.669
	Other Income	32.236	10.704	9.638
	TOTAL	2211.247	1929.325	2347.307
	Less EXPENSES			
	Cost of Materials Consumed	56.708	44.668	428.543
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(53.875)	271.717	(95.050)
	Employees benefits expense	650.399	463.789	485.938
	Other expenses	1245.316	847.313	1275.915
	TOTAL	1898.548	1627.487	2095.346
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	312.699	301.838	251.961
	Less FINANCIAL EXPENSES	134.918	164.428	213.900
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	177.781	137.410	38.061
	Less/ Add DEPRECIATION/ AMORTISATION	110.898	94.348	79.869
	PROFIT/ (LOSS) BEFORE TAX	66.883	43.062	(41.808)
	Less TAX	17.775	4.355	2.283
	PROFIT/ (LOSS) AFTER TAX	49.108	38.707	(44.091)
	Earnings / (Loss) Per Share (INR)	0.32	0.25	(0.44)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	98.618	107.958	93.944
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	563.600	603.201	(544.824)
Net cash flows from (used in) operating activities	535.604	563.621	(577.262)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	59.80	110.00	107.89
Account Receivables Turnover (Income / Sundry Debtors)	6.10	3.32	3.38
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	3244.17	3911.62	454.33
Inventory Turnover (Operating Income / Inventories)	0.71	1.72	0.57
Asset Turnover (Operating Income / Net Fixed Assets)	0.28	0.30	0.24

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.62	0.58	0.63
Debt Equity Ratio (Total Liability / Networth)	0.62	0.65	0.94
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.43	1.15	1.43
Fixed Assets to Networth	0.71	0.66	0.70

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(Net Fixed Assets / Networth)			
Interest Coverage Ratio (PBIT / Financial Charges)	2.32	1.84	1.18

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	2.25	2.02	-1.89
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.25	1.13	-1.16
Return on Investment (ROI) ((PAT / Networth) * 100)	%	3.08	2.51	-2.93

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.08	1.19	1.17
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.89	1.10	0.96
G-Score Ratio Financial (Networth / Total Assets)		0.40	0.45	0.39
G-Score Ratio Debt (Debts / Equity Capital)		0.64	0.65	0.91
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.08	1.19	1.17

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

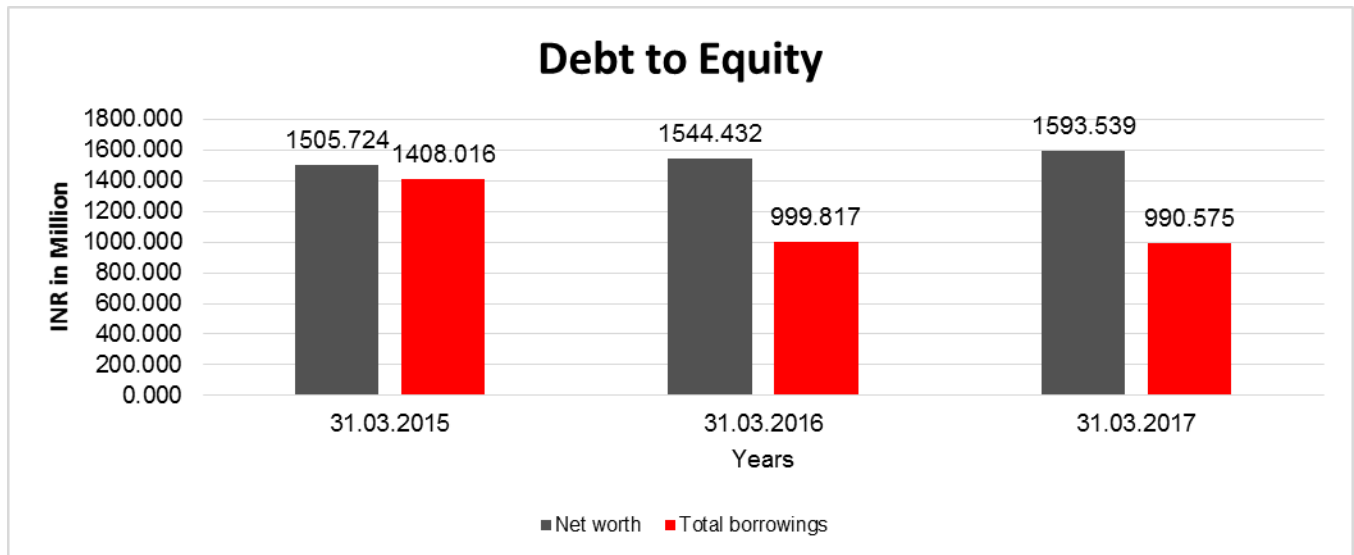
FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	1539.076	1539.076	1539.076
Reserves & Surplus	-33.352	5.356	54.463
Share Application money pending allotment	0.000	0.000	0.000
Net worth	1505.724	1544.432	1593.539

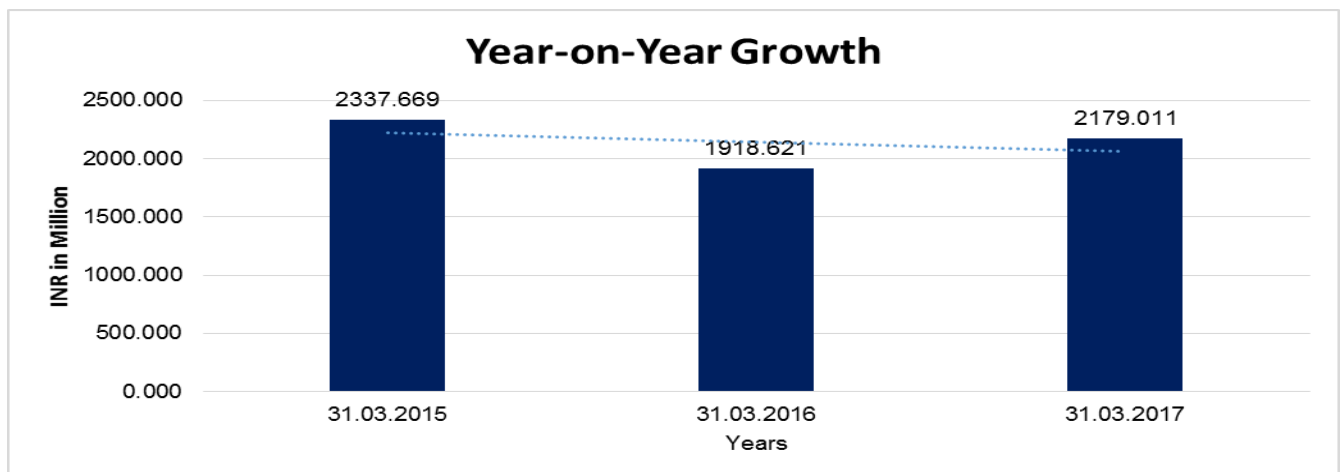
DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Long Term borrowings	157.235	111.859	63.740
Short Term borrowings	1156.837	780.000	828.217
Current Maturities of Long term debt	93.944	107.958	98.618
Total borrowings	1408.016	999.817	990.575
Debt/Equity ratio	0.935	0.647	0.622



YEAR-ON-YEAR GROWTH

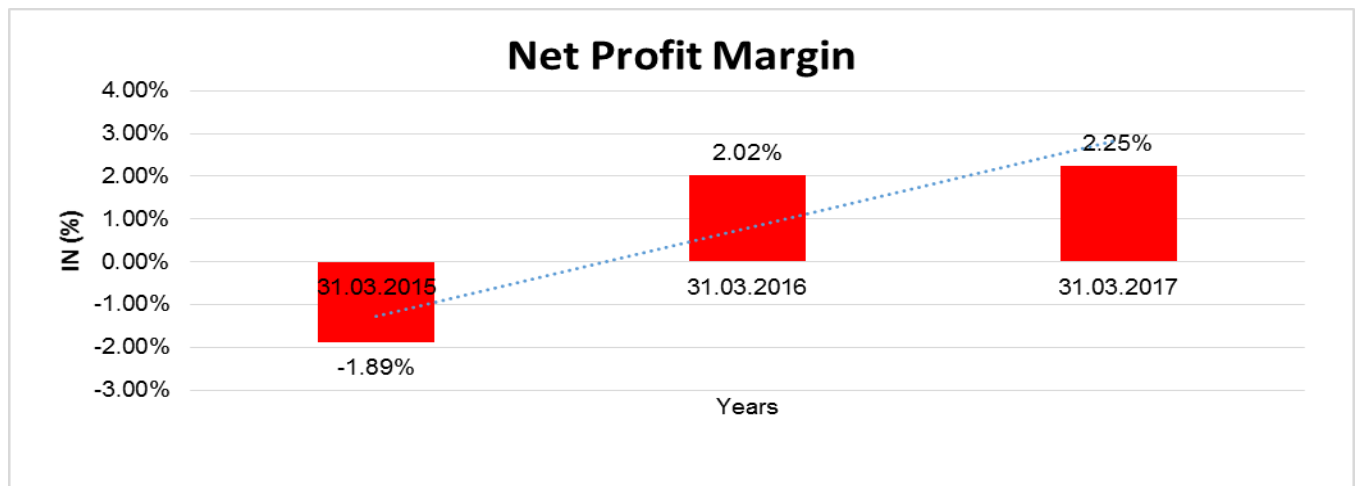
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	2337.669	1918.621	2179.011
		(17.926)	13.572



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	2337.669	1918.621	2179.011
Profit	(44.091)	38.707	49.108
	(1.89%)	2.02%	2.25%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

The Company has incurred a net profit of INR 49.108 Million as compared to a Profit of INR 38.707 Million during the previous year and hence the Directors are optimistic about Company's business and hopeful of better performance with increased revenue in coming years.

INDEX OF CHARGE:

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	AMOUNT	ADDRESS
1	H07126 683	100200 513	ICICI BANK LIMITED	25/07/20 18	-	30381300.0	TEYNAMPET BRANCHOLD PADRA ROADVADODARAGU3900 07IN
2	G92691 856	100188 654	ICICI BANK LIMITED	13/06/20 18	-	12117400.0	TEYANAMPET BRTEYANAMPATCHENN AITN600018IN
3	G87160 917	100176 618	INDUSIN D BANK LTD.	17/01/20 18	-	800000000.0	2401 GEN THIMMAYYA ROADCONTONMENTPUN EMA411001IN
4	G49089 733	100111 862	ICICI BANK LIMITED	11/07/20 17	-	18561600.0	ICICI BANK TOWER, NEAR CHAKLI CIRCLE,OLD PADRA ROADVADODARAGU3900

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

							07IN
5	G48182 471	100109 000	ICICI BANK LIMITED	08/06/20 17	-	83656856.0	ICICI BANK TOWER, NEAR CHAKLI CIRCLE, OLD PADRA ROADVADODARAGU3900 07IN
6	G43043 157	100095 342	STANDA RD CHARTE RED BANK	09/03/20 17	-	3562165625.0	19, RAJAJI SALAICHENNAITN6216011 N
7	G39439 906	100086 181	ICICI BANK LIMITED	28/02/20 17	-	8078000.0	ICICI BANK TOWER, NEAR CHAKLI CIRCLE, OLD PADRA ROADVADODARAGU3900 07IN
8	G48153 985	100076 014	BANK OF BARODA	21/01/20 17	13/03/2017	2090000000.0	CORPORATE FINANCIAL SERVICES BRANCH, BOB BUILDING, II FLOOR, NO. 74, THEAGARAYA ROAD, T. NAGAR, CHENNAITN6217 03IN
9	G33292 327	100071 860	ICICI BANK LIMITED	28/11/20 16	-	34413750.0	ICICI BANK TOWER, NEAR CHAKLI CIRCLE, OLD PADRA ROADVADODARAGU3900 07IN
10	G28911 345	100064 720	ICICI BANK LIMITED	26/08/20 16	-	8645000.0	LANDMARKRACE COURSE CIRCLE ALKAPURIBAROD AGJ390015IN

FIXED ASSETS:

Tangible assets

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Office equipment
- Computer equipments

Intangible assets

- Computer software

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.18
UK Pound	1	INR 93.91
Euro	1	INR 81.61

INFORMATION DETAILS

Information Gathered by :	SVA
Analysis Done by :	VIV
Report Prepared by :	KVT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.