

MIRA INFORM REPORT

Report No. :	539661
Report Date :	17.11.2018

IDENTIFICATION DETAILS

Name :	GAGAN MEDIA PRIVATE LIMITED
Registered Office :	Flat No 4, 1 st Floor, No.14 Periar Road, T. Nagar, Chennai-600017, Tamilnadu
Tel. No.:	91-44-28341974
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	15.05.2000
CIN No.: [Company Identification No.]	U30007TN2000PTC044946
Capital Investment / Paid-up Capital :	INR 20.000 Million
IEC No.: [Import-Export Code No.]	Not Applicable (As informed by the management that firm does not have export and import)
PAN No.: [Permanent Account No.]	AABCG3076E
GSTN : [Goods & Service Tax Registration No.]	33AABCG3076E1Z0
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Trader of IT Hardware, System Integration. [Registered Activity] • Trader of Coal, Metal, Scrap, etc. • Trader of IT Hardware, System Integration. [Confirmed by Management]
No. of Employees :	10 (Approximately)

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RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2000 and it is engaged as a trader of coal, metal, scrap, etc.</p> <p>For the financial year 2018, the company has achieved a decent growth in its revenue as compared to its previous year but it has reported thin profit margin during year.</p> <p>Rating takes into consideration, the satisfactory financial risk profile marked by adequate net worth base and comfortable debt protection metrics.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 17.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name : Mr. Rajesh R.

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Designation :	Accounts Manager
Contact No.:	91-44-28341974
Date :	16.11.2018

LOCATIONS

Registered Office :	Flat No 4, 1 st Floor, No.14 Periar Road, T. Nagar, Chennai-600017, Tamilnadu, India
Tel. No.:	91-44-28341974
Fax No.:	Not Available
E-Mail :	gaganmedia@yahoo.com
Corporate Office:	No. 5, 1 st Floor, No. 14, Periyar Road, T. Nagar, Chennai-60017, Tamilnadu, India

DIRECTORS

AS ON: 31.03.2018

Name :	Mr. Rahmath Muhsina
Designation :	Director
Address :	37/24, T Nagar, Venkateshan Street, Thiyagaraya Nagar, Chennai-600017, Tamilnadu, India
Date of Appointment :	15.05.2017
DIN No.:	01952256

Other Directorship :

CIN/FCRN	Company Name	Begin Date
U74999TN2018PTC120445	HEIMDAL MINERALS PRIVATE LIMITED	29/09/2018

Name :	Mr. Hasan Abdul Kader Ahsan Mafaz
Designation :	Director
Address :	No 14, Venkatnarayanan Road, Thiyagaraya Nagar, Chennai-600017, Tamilnadu, India
Date of Appointment :	25.02.2014
DIN No.:	06824793

KEY EXECUTIVES

Name :	Mr. Rajesh R.
Designation :	Accounts Manager

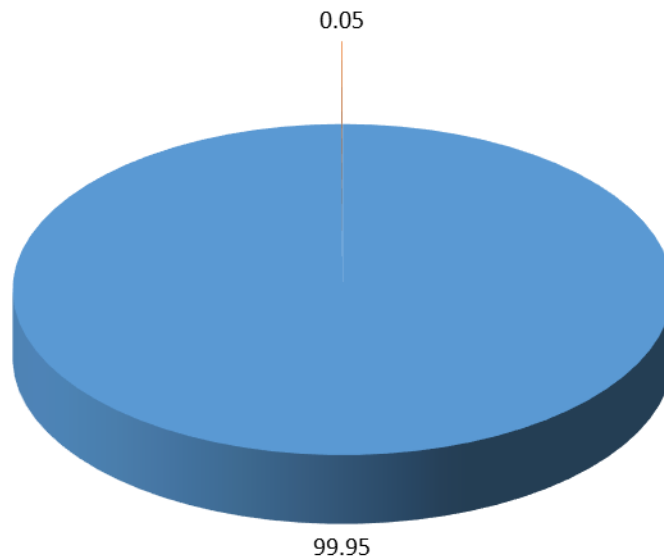
MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON: 31.03.2018

Names of Shareholders	No. of Shares	Percentage of Holding
Rahmath Muhsina	1999000	99.95
Ahusan Mafaz	1000	0.05
Total	2000000	100.00

Share holding pattern

■ Rahmath Muhsina ■ Ahusan Mafaz



AS ON: 30.09.2017

Equity Share Breakup	Percentage of Holding
Category	
Promoters – Individual/ Hindu Undivided Family – Indian	100.00

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Total	100.00
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BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> • Trader of IT Hardware, System Integration. [Registered Activity] • Trader of Coal, Metal, Scrap, etc. • Trader of IT Hardware, System Integration. [Confirmed by Management] 	
Products :	ITC Code No.	Product Descriptions
	99611841	Computer & Accessories
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Available	
Imports :	Not Available	
Terms :		
Selling :	Cheque, Credit and Others [RTGS, NEFT]	
Purchasing :	Cheque, Credit and Others [RTGS, NEFT]	

PRODUCTION STATUS: NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	End Users and OEMs	

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	Maximum limit dealt:	--																																													
	Experience:	--																																													
	Remark	--																																													
No. of Employees :	10 (Approximately)																																														
Bankers :	<table border="1"> <tr> <td>Bank Name:</td> <td colspan="3">Oriental Bank of Commerce</td> </tr> <tr> <td>Branch:</td> <td colspan="3">Kodambakkam, Chennai, Tamilnadu, India</td> </tr> <tr> <td>Person Name (with Designation):</td> <td colspan="3">--</td> </tr> <tr> <td>Contact Number:</td> <td colspan="3">--</td> </tr> <tr> <td>Name of Account Holder:</td> <td colspan="3">--</td> </tr> <tr> <td>Account Number:</td> <td colspan="3">--</td> </tr> <tr> <td>Account Since (Date/ Year of A/c Opening):</td> <td colspan="3">--</td> </tr> <tr> <td>Average Balance Maintained (Optional):</td> <td colspan="3">--</td> </tr> <tr> <td>Credit Facilities Enjoyed (CC/OD/Term Loan):</td> <td colspan="3">--</td> </tr> <tr> <td>Account Operation:</td> <td colspan="3">--</td> </tr> <tr> <td>Remarks:</td> <td colspan="3">--</td> </tr> </table>			Bank Name:	Oriental Bank of Commerce			Branch:	Kodambakkam, Chennai, Tamilnadu, India			Person Name (with Designation):	--			Contact Number:	--			Name of Account Holder:	--			Account Number:	--			Account Since (Date/ Year of A/c Opening):	--			Average Balance Maintained (Optional):	--			Credit Facilities Enjoyed (CC/OD/Term Loan):	--			Account Operation:	--			Remarks:	--		
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Credit Facilities Enjoyed (CC/OD/Term Loan):	--																																														
Account Operation:	--																																														
Remarks:	--																																														
Facilities :	SECURED LOANS	31.03.2018 (INR In Million)	31.03.2017 (INR In Million)																																												
	LONG-TERM BORROWINGS																																														
	Car loan-UBI	1.003	1.171																																												
	Car loan-Kotak	0.682	0.000																																												
	Term loan-OBC	13.959	0.000																																												
	SHORT TERM BORROWINGS																																														
	Cash credit from banks	49.363	40.541																																												
	Total	65.007	41.712																																												

Auditors :	
Name :	M Sankara Papanasam Chartered Accountants
Address :	No. 5/3, 1st Floor, Cauvery Nagar, Saidapet, Chennai-600015, Tamilnadu, India
PAN No.:	ASGPS8759J

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Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

AS ON: 31.03.2018

Authorised Capital :

No. of Shares	Type	Value	Amount
2500000	Equity Shares	INR 10/- each	INR 25.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
2000000	Equity Shares	INR 10/- each	INR 20.000 Million

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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	20.000	20.000	20.000
(b) Reserves & Surplus	14.472	12.892	11.878
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	34.472	32.892	31.878
(3) Non-Current Liabilities			
(a) Long-term borrowings	32.863	13.980	10.568
(b) Deferred tax liabilities (Net)	0.709	0.000	0.008
(c) Other long term liabilities	1.215	1.215	1.400
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	34.787	15.195	11.976
(4) Current Liabilities			
(a) Short term borrowings	49.362	40.541	44.995
(b) Trade payables	100.627	87.880	105.046
(c) Other current liabilities	0.035	0.021	0.035
(d) Short-term provisions	0.653	0.541	0.459
Total Current Liabilities (4)	150.677	128.983	150.535
TOTAL	219.936	177.070	194.389
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	22.324	5.123	5.514
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.034	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	22.324	5.157	5.514

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.275	16.425	5.082
(c) Trade receivables	194.766	152.935	161.581
(d) Cash and cash equivalents	0.157	2.187	21.487
(e) Short-term loans and advances	0.418	0.000	0.589
(f) Other current assets	1.996	0.366	0.136
Total Current Assets	197.612	171.913	188.875
TOTAL	219.936	177.070	194.389

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Revenue from Operations	635.135	568.348	520.774
	Other Income	2.173	1.913	1.490
	TOTAL	637.308	570.261	522.264
Less	EXPENSES			
	Cost of Materials Consumed	622.903	561.223	516.528
	Employees benefits expense	1.386	1.494	1.094
	Other expenses	1.727	1.098	1.157
	TOTAL	626.016	563.815	518.779
	PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	11.292	6.446	3.485
Less	FINANCIAL EXPENSES	7.244	4.587	2.085
	PROFIT BEFORE TAX, DEPRECIATION AND AMORTISATION	4.048	1.859	1.400
Less/ Add	DEPRECIATION/ AMORTISATION	1.305	0.391	0.158
	PROFIT BEFORE TAX	2.743	1.468	1.242
Less	TAX	0.847	0.847	0.847
	PROFIT AFTER TAX	1.896	1.014	0.830
	Earnings Per Share (INR)	0.95	0.51	0.41

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	(14.114)	(19.663)	NA
Net Cash flow from (used in) Operations	(10.913)	(18.258)	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	111.93	98.22	113.25
Account Receivables Turnover (Income / Sundry Debtors)	3.26	3.72	3.22
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	58.96	57.15	74.23
Inventory Turnover (Operating Income / Inventories)	41.06	0.39	0.69
Asset Turnover (Operating Income / Net Fixed Assets)	0.51	1.26	0.63

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.83	0.81	0.83
Debt Equity Ratio (Total Liability / Networth)	2.39	1.66	1.74
Current Liabilities to Networth (Current Liabilities / Net Worth)	4.37	3.92	4.72
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.65	0.16	0.17

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Interest Coverage Ratio (PBIT / Financial Charges)	1.56	1.41	1.67
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PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin (PAT / Sales) * 100	%	0.30	0.18	0.16
Return on Total Assets (PAT / Total Assets) * 100	%	0.86	0.57	0.43
Return on Investment (ROI) (PAT / Networth) * 100	%	5.50	3.08	2.60

SOLVENCY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		1.31	1.33	1.25
Quick Ratio (Current Assets – Inventories) / Current Liabilities)		1.31	1.21	1.22
G-Score Ratio Financial (Networth / Total Assets)		0.16	0.19	0.16
G-Score Ratio Debt (Debts / Equity Capital)		4.11	2.73	2.78
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.31	1.33	1.25

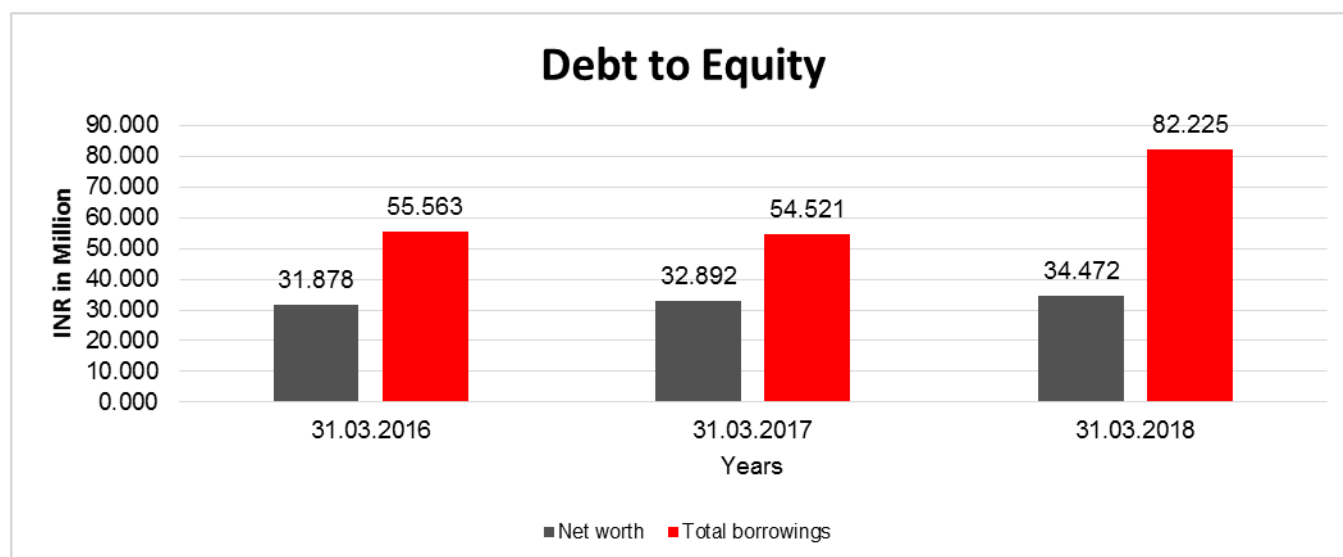
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are in INR Million]

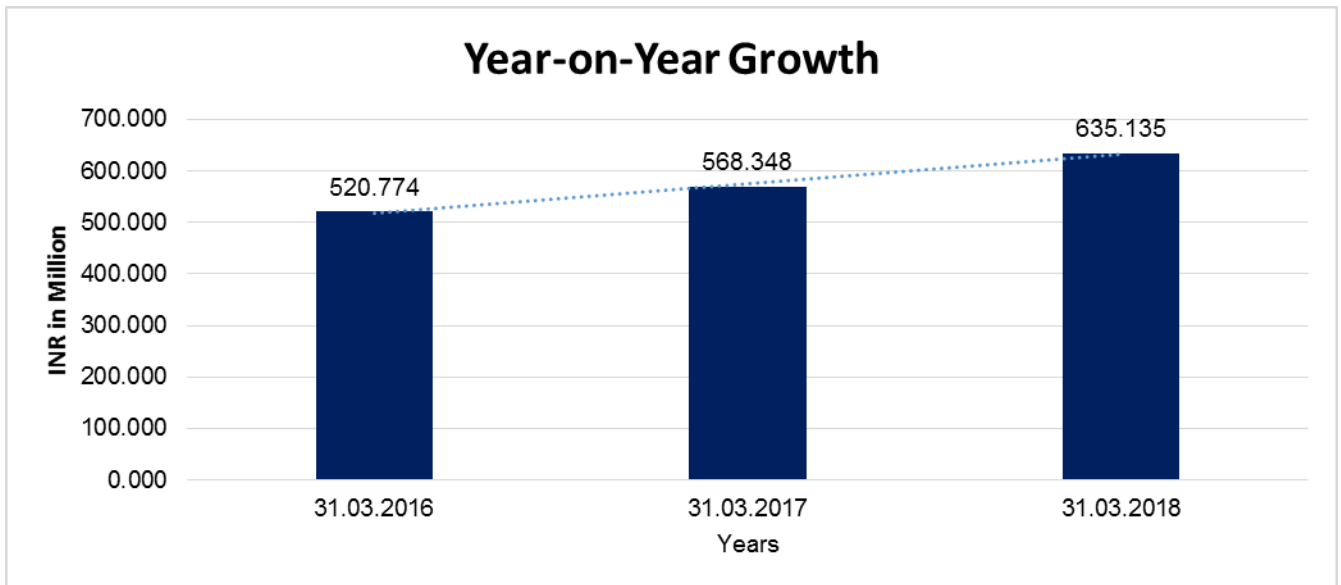
DEBT EQUITY RATIO

Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	20.000	20.000	20.000
Reserves & Surplus	11.878	12.892	14.472
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	31.878	32.892	34.472
long-term borrowings	10.568	13.980	32.863
Short term borrowings	44.995	40.541	49.362
Total borrowings	55.563	54.521	82.225
Debt/Equity ratio	1.743	1.658	2.385



YEAR-ON-YEAR GROWTH

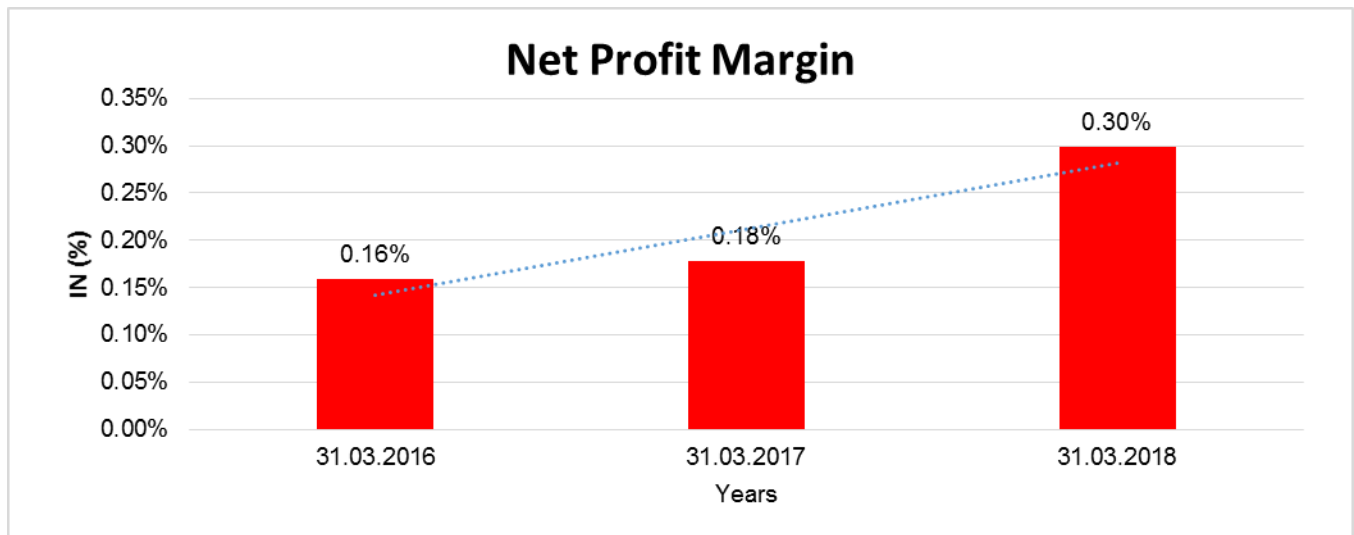
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	520.774	568.348	635.135
		9.135	11.751



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NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	520.774	568.348	635.135
Profit/ (Loss)	0.830	1.014	1.896
	0.16%	0.18%	0.30%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES

CHARGES REGISTERED								
SN O	SR N	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G5 109 947 1	100109 945	ORIENTAL BANK OF COMM ERCE	30/06/20 17	07/08/20 17	-	64900000.0	MSME CLUSTER, SPENCER PLAZANO. 769, ANNA SALAICHE NNAITN60 0029IN
2	C7 512 760 5	106114 37	UNION BANK OF INDIA	26/11/20 15	-	-	1363000.0	SME GUINDY BRANCHS 10A, THIRU-VI- KA INDUSTRI AL ESTATE, GUINDYC HENNAITN 600032IN
3	G4 916 881 8	105256 76	UNION BANK OF INDIA	16/09/20 14	16/02/20 16	01/07/2 017	45000000.0	SME GUINDY BRANCHS 10A, THIRU-VI- KA INDUSTRI AL ESTATE, GUINDYC HENNAITN 600032IN
4	C0 017 099	103504 78	TAMIL NAD MERC ANTILE	07/03/20 12	-	19/03/2 014	17070890.0	CHENNAI MOUNT ROAD BRANCH7

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	3		BANK LIMITE D					38, ANNA SALAI, GROUND FLOORCH ENNAITN6 00002IN
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UNSECURED LOANS

PARTICULARS	31.03.2018 (INR In Million)	31.03.2017 (INR In Million)
LONG-TERM BORROWINGS		
Loans from others – From directors, relative and friends	17.219	12.809
Total	17.219	12.809

OPERATIONS AND BUSINESS ACTIVITIES:

The company has reported total income of INR 637.308 million and Net Profit for the year amounted to INR 1.896 million in the current year as compared to the total income of INR 570.261 million and Net Profit of INR 1.014 million in the previous year. There is no change in the nature of the business activities of the company as compared to previous year.

FIXED ASSETS:

- Office Equipment
- Furniture
- Vehicles
- Land
- Lifts
- Building

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.80
UK Pound	1	INR 91.92
Euro	1	INR 81.46

INFORMATION DETAILS

Information Gathered by :	SUP
Analysis Done by :	VIVR
Report Prepared by :	RUP

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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