

MIRA INFORM REPORT

| | |
|----------------------|------------|
| Report No. : | 539117 |
| Report Date : | 14.11.2018 |

IDENTIFICATION DETAILS

| | |
|---|---|
| Name : | GLOBAL POWERSOURCE (INDIA) LIMITED (w.e.f.11.06.2018) |
| Formerly Known As : | GLOBAL POWERSOURCE (INDIA) PRIVATE LIMITED (w.e.f.11.09.2008) FIAMM GLOBAL (INDIA) PRIVATE LIMITED |
| Registered Office : | C-701, 702, 703, 7 th Floor, C- Wing, Neelkanth Business Park, Vidyavihar (West), Mumbai – 400086, Maharashtra |
| Tel. No.: | 91-22-25110646/ 61747474 |
| Country : | India |
| Financials (as on) : | 31.03.2017 |
| Date of Incorporation : | 04.08.2006 |
| CIN No.: [Company Identification No.] | U74140MH2006PLC163562 |
| Capital Investment / Paid-up Capital : | INR 100.000 Million |
| IEC No.: [Import-Export Code No.] | 0306034506 |
| PAN No.: [Permanent Account No.] | AAACF9963C |
| GSTN : [Goods & Service Tax Registration No.] | 19AAACF9963C1ZG [West Bengal] 27AAACF9963C1ZJ [Maharashtra] 07AAACF9963C1ZL [Delhi] 33AAACF9963C1ZQ [Tamilnadu] 32AAACF9963C1ZS [Kerala] 36AAACF9963C1ZK [Telangana] 03AAACF9963C1ZT [Punjab] 29AAACF9963C1ZF [Karnataka] 23AAACF9963C1ZR [Madhya Pradesh] 18AAACF9963C1ZI [Assam] |

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| | |
|---------------------------|---|
| Legal Form : | A Closely Held Public Limited Liability Company. |
| Line of Business : | <ul style="list-style-type: none"> Subject is engaged in the business of Trading of Batteries. (Registered activity and also confirmed by management) Manufacture and Trade in Batteries, Semi-Conductors, Uninterrupted Power Supply Systems and other Electronic Components. [As per Memorandum of Association] |
| No. of Employees : | Information declined by the management |

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

| | |
|------------------------|---|
| MIRA's Rating : | A |
|------------------------|---|

| Credit Rating | Explanation | Rating Comments |
|---------------|-----------------|---|
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |

| | |
|----------------------------|--|
| Status : | Satisfactory |
| Payment Behaviour : | Slow but correct |
| Litigation : | Clear |
| Comments : | <p>Subject was incorporated in the year 2006 and it is engaged as trader of batteries.</p> <p>For the financial year 2017, the company has achieved marginal growth in its revenue as compared to its previous year along with average profit margin during the year.</p> <p>Rating takes into consideration the satisfactory financial risk profile marked by sufficient net worth base and strong debt protection metrics.</p> <p>Rating continue to derive strength from its established track record of its business operation backed by its well experienced management team.</p> <p>However, these rating strength gets partially offset by its trading nature of its business operation and its presence in highly competitive industry.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p> |

NOTES :

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Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

| | |
|--------------------|--|
| Rating Agency Name | CARE |
| Rating | Long Term Bank Facilities = BBB- |
| Rating Explanation | Moderate degree of safety and moderate credit risk |
| Date | 10.09.2018 |

| | |
|--------------------|--|
| Rating Agency Name | CARE |
| Rating | Short Term Bank Facilities = A3 |
| Rating Explanation | Moderate degree of safety and higher credit risk |
| Date | 10.09.2018 |

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 14.11.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

Management Non-Cooperative (Tel. No.: 91-22-61747474)

Tel. No.: 91-22-40460635 incorrect number.

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LOCATIONS

| | |
|--|--|
| Registered Office / Head Office : | C-701, 702, 703, 7 th Floor, C- Wing, Neelkanth Business Park, Vidyavihar (West), Mumbai – 400086, Maharashtra, India |
| Tel. No.: | 91-22-25110646/ 61747474 |
| Mobile No.: | 91-9320064622 (Mr. Nirav) |
| Fax No.: | 91-22-25111042/ 21021042 |
| E-Mail : | rajesh.thakkar@rocketbatteries.net info@rocketbatteries.net nirav.doshi@rocketbatteries.net |
| Area : | 10000 Sq. Ft. |
| Location: | Owned |
| Locality : | Commercial |
| Corporate Office | C-701/2/3, Neelkanth Business Park, Vidyavihar (West), Mumbai – 400077, Maharashtra, India |
| Warehouse: | B S 6/7, Mitali Commercial Complex, Rehnal Village, Anjur Phata, Bhiwandi, Thane, Maharashtra, India |
| Area: | 10000 sq. ft. |
| Location: | Owned |
| Special Economic Zonal Office 1 : | Unit No.97, Plot No.294, Surat Special Economic, Sachin, Surat - 394230, Gujarat, India |
| Special Economic Zonal Office 2 : | Plot No.43/A/SDF, 1 st Floor, 'D' Block, Cochin SEZ Kakkaned, Cochin - 682037, Kerala, India |
| Tel. No.: | 91-484-2413369 |
| Branch Office 1 : | C-10, Satyam Shopping Center, M.G. Road, Ghatkopar (East), Mumbai – 400077, Maharashtra, India |
| Area : | 2000 Carpet Area |
| Location : | Owned |
| Branch Office : | Located at: <ul style="list-style-type: none"> • Delhi • Kolkata • Ahmedabad • Bangalore • Lucknow • Patna • Pune • Chennai • Chandigarh • Bhubaneshwar • Vapi |

| | |
|--|---|
| | <ul style="list-style-type: none"> • Guwahati • Jaipur • Karnal • Gurugram • Secundrabad |
|--|---|

DIRECTORS

As on 31.03.2018

| | |
|------------------------------|---|
| Name : | Mr. Dipak Dhirajlal Gandhi |
| Designation : | Managing Director |
| Address : | 405, Sahyadri, Neelkanth Valley Ghatkopar (East), Mumbai – 400087, Maharashtra, India |
| Date of Birth/Age : | 07.08.1955 |
| Qualification : | BSc, Diploma in export and import Management |
| Date of Appointment : | 04.08.2006 |
| DIN No.: | 00004313 |
| Name : | Mr. Shrirang Achyut Joshi |
| Designation : | Director |
| Address : | B / 5 Suryaprakash Society Tekdi Bunglow Road, Panchpakhadi Thane – 400602, Maharashtra, India |
| Date of Appointment : | 01.02.2018 |
| DIN No.: | 00490430 |
| Name : | Apurva Umesh Mehta |
| Designation : | Director |
| Address : | 1,Khatau Bldg, Cama Lane, Ghatkopar (West), Mumbai – 400086, Maharashtra, India |
| Date of Appointment : | 29.06.2018 |
| DIN No.: | 01989246 |
| Name : | Avni Shah Gaurav |
| Designation : | Director |
| Address : | B-605/606 Sheetalnath Tower, Sudha Park, Garodia Nagar, Ghatkopar (East), Mumbai – 400077, Maharashtra, India |
| Date of Appointment : | 01.02.2018 |
| DIN No.: | 08069462 |
| Name : | Mr. Ajay Hiranman Bhoge |
| Designation : | Director |
| Address : | 402, Vikas Chsl, Plot No. 92, Sector - 17, Kopar Khairane, Navi Mumbai – 400709, Maharashtra, India |
| Date of Appointment : | 29.06.2018 |
| DIN No.: | 08171801 |

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KEY EXECUTIVES

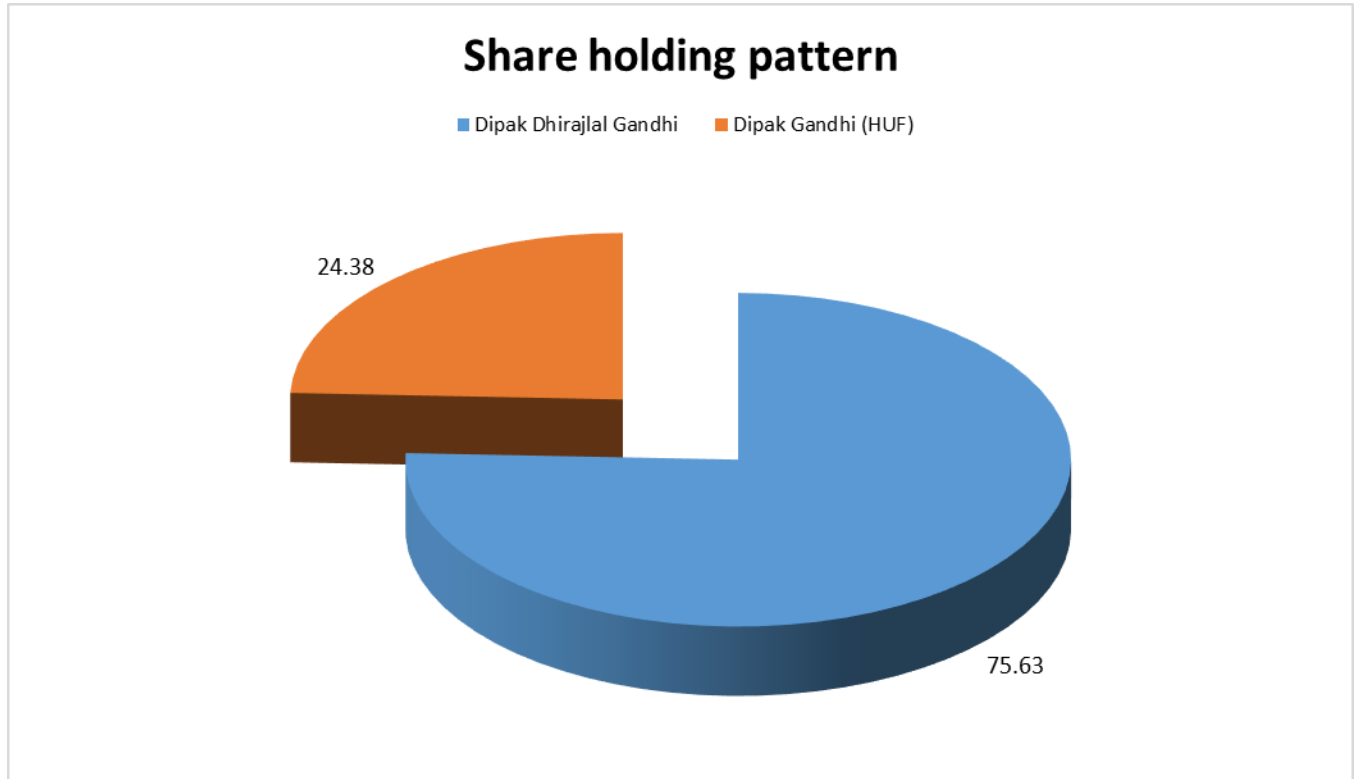
| | |
|------------------------------|---|
| Name : | Hiren Praful Sachde |
| Designation : | Chief Financial Officer (KMP) |
| Address : | Vallabh Baug Lane, R. No. 8, Bombay Sargam, Plot N Garodia Nagar, Ghatkopar (East), Mumbai – 400077, Maharashtra, India |
| Date of Appointment : | 01.02.2018 |
| PAN No.: | CCNPS7697J |
| Name : | Chandrika Khatri |
| Designation : | Company Secretary |
| Address : | 106, Ram Nagar Jhanwar Road, Chopasani Housing Boa Nandanwan, Jodhpur – 342008, Rajasthan, India |
| Date of Appointment : | 01.02.2018 |
| PAN No.: | BWEPK2363R |

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

| Names of Shareholders | No. of Shares | % of Holding |
|------------------------------|----------------------|---------------------|
| Dipak Dhirajlal Gandhi | 7562500 | 75.63 |
| Dipak Gandhi (HUF) | 2437500 | 24.38 |
| Total | 10000000 | 100.00 |

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As on 23.06.2017

| Names of Allottee | No. of Shares |
|------------------------|----------------|
| Dipak Dhirajlal Gandhi | 1363000 |
| Total | 1363000 |

Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

| Category | Percentage |
|--|---------------|
| Promoter – (Individual/ Hindu Undivided Family – Indian) | 100.00 |
| Total | 100.00 |

BUSINESS DETAILS

| | |
|---------------------------|--|
| Line of Business : | <ul style="list-style-type: none"> Subject is engaged in the business of Trading of Batteries. (Registered activity and also confirmed by management) Manufacture and Trade in Batteries, Semi-Conductors, Uninterrupted |
|---------------------------|--|

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| | | |
|------------------------|--|---|
| | Power Supply Systems and other Electronic Components. [As per Memorandum of Association] | |
| Products : | Item Code No. | Product Description |
| | 85072000 | Electric Accumulators, including Separators therefor W/N Rectangular(INCL SQ) |
| Brand Names : | Not Divulged | |
| Agencies Held : | Not Divulged | |
| Exports : | Not Divulged | |
| Imports : | Not Divulged | |
| Terms : | Not Divulged | |

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

| | | |
|---------------------------|--|--------------|
| Suppliers : | Reference : | Not Divulged |
| | Name of the Person : | -- |
| | Contact No.: | -- |
| | Since How Long Known : | -- |
| | Maximum Limit Dealt : | -- |
| | Experience : | -- |
| | Remark: | -- |
| Customers : | Reference : | Not Divulged |
| | Name of the Person : | -- |
| | Contact No.: | -- |
| | Since How Long Known : | -- |
| | Maximum Limit Dealt : | -- |
| | Experience : | -- |
| | Remark: | -- |
| No. of Employees : | Information declined by the management | |
| Bankers : | Bank Name | Not Divulged |
| | Branch | -- |
| | Person Name (With Designation) | -- |
| | Contact Number | -- |

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| | | | |
|---------------------|---|-------------------------|-------------------------|
| | Name of Account Holder | -- | |
| | Account Number | -- | |
| | Account Since (Date/Year of Account Opening) | -- | |
| | Average Balance Maintained (If Possible) | -- | |
| | Credit Facilities Enjoyed (If any) | -- | |
| | Account Operation | -- | |
| | Remarks (If any) | -- | |
| Facilities : | Secured Loan | 31.03.2017 | 31.03.2016 |
| | | (INR in Million) | (INR in Million) |
| | Long-term Borrowings | | |
| | Rupee term loans from others | 1.275 | 4.471 |
| | Short-term borrowings | | |
| | Loans repayable on demand from banks | 370.538 | 298.316 |
| | Working capital loans from banks | 145.077 | 229.368 |
| | Total | 516.890 | 532.155 |

| | |
|--|---|
| Auditors : | |
| Name : | Nitin Pota and Associates Chartered Accountants |
| Address : | D-204, Kailas Esplanade, L.B.S. Road, Ghatkopar (West), Mumbai – 400 086, Maharashtra, India |
| Tel. No.: | 91-22-25000590/ 25005087 |
| Fax No.: | 91-22-25005087 |
| E-Mail: | admin@canitinpota.com |
| Website : | www.canitinpota.com |
| Income-tax PAN of auditor or auditor's firm : | AADPP2784R |
| Memberships : | Not Available |
| Collaborators : | Not Available |
| Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives : | <ul style="list-style-type: none"> • Rocket Batteries (India) Private Limited • Global Nishi Teleservices (India) Private Limited |

CAPITAL STRUCTURE

After 31.03.2017

Authorised Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|---------------|---------------------|
| 16500000 | Equity Shares | INR 10/- each | INR 165.000 Million |

Issued, Subscribed & Paid-up Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|---------------|---------------------|
| 11363000 | Equity Shares | INR 10/- each | INR 113.630 Million |

As on 31.03.2017

Authorised Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|---------------|---------------------|
| 10000000 | Equity Shares | INR 10/- each | INR 100.000 Million |

Issued, Subscribed & Paid-up Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|---------------|---------------------|
| 10000000 | Equity Shares | INR 10/- each | INR 100.000 Million |

FINANCIAL DATA
[all figures are in Rupees Million]

ABRIDGED BALANCE SHEET

| SOURCES OF FUNDS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|-----------------|-----------------|-----------------|
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholders' Funds | | | |
| (a) Share Capital | 100.000 | 100.000 | 100.000 |
| (b) Reserves and Surplus | 112.441 | 70.655 | 80.840 |
| (c) Money received against share warrants | 0.000 | 0.000 | 0.000 |
| (2) Share Application money pending allotment | 0.000 | 0.000 | 0.000 |
| Total Shareholders' Funds (1) + (2) | 212.441 | 170.655 | 180.840 |
| (3) Non-Current Liabilities | | | |
| (a) long-term borrowings | 32.018 | 34.202 | 7.403 |
| (b) Deferred tax liabilities (Net) | 0.277 | 2.065 | 1.930 |
| (c) Other long-term liabilities | 0.000 | 0.000 | 0.000 |
| (d) long-term provisions | 0.000 | 0.000 | 0.000 |
| Total Non-current Liabilities (3) | 32.295 | 36.267 | 9.333 |
| (4) Current Liabilities | | | |
| (a) Short-term borrowings | 515.615 | 527.684 | 373.176 |
| (b) Trade payables | 509.400 | 367.938 | 438.672 |
| (c) Other current liabilities | 2.495 | 2.273 | 0.577 |
| (d) Short-term provisions | 70.971 | 33.613 | 54.530 |
| Total Current Liabilities (4) | 1098.481 | 931.508 | 866.955 |
| TOTAL | 1343.217 | 1138.430 | 1057.128 |
| II. ASSETS | | | |
| (1) Non-current assets | | | |
| (a) Fixed Assets | | | |
| (i) Tangible assets | 86.200 | 82.990 | 78.239 |
| (ii) Intangible Assets | 0.000 | 0.000 | 0.000 |
| (iii) Tangible assets capital work-in-progress | 0.000 | 0.000 | 0.000 |
| (iv) Intangible assets under development | 0.000 | 0.000 | 0.000 |
| (b) Non-current Investments | 8.445 | 6.946 | 3.900 |
| (c) Deferred tax assets (net) | 0.000 | 0.000 | 0.000 |
| (d) Long-term loans and advances | 14.590 | 11.221 | 7.793 |
| (e) Other Non-current assets | 0.000 | 0.000 | 0.000 |
| Total Non-Current Assets | 109.235 | 101.157 | 89.932 |

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| | | | |
|-----------------------------------|-----------------|-----------------|-----------------|
| (2) Current assets | | | |
| (a) Current investments | 0.000 | 0.000 | 0.000 |
| (b) Inventories | 193.822 | 282.270 | 265.352 |
| (c) Trade receivables | 951.797 | 668.751 | 564.598 |
| (d) Cash and bank balances | 34.647 | 44.455 | 69.032 |
| (e) Short-term loans and advances | 9.166 | 4.437 | 1.842 |
| (f) Other current assets | 44.550 | 37.360 | 66.372 |
| Total Current Assets | 1233.982 | 1037.273 | 967.196 |
| | | | |
| TOTAL | 1343.217 | 1138.430 | 1057.128 |

PROFIT & LOSS ACCOUNT

| | PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|------------------|---|-----------------|-----------------|-----------------|
| | SALES | | | |
| | Total Revenue from operations | 3686.648 | 3562.313 | 2966.374 |
| | Other Income | 2.374 | 3.597 | 9.411 |
| | TOTAL | 3689.022 | 3565.910 | 2975.785 |
| | | | | |
| Less | EXPENSES | | | |
| | Cost of Materials Consumed | 3157.971 | 3161.933 | 2755.935 |
| | Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | 90.312 | (19.687) | (106.591) |
| | Employee benefit expense | 97.564 | 91.063 | 68.365 |
| | Other expenses | 181.193 | 164.168 | 117.777 |
| | Extraordinary items | 0.000 | 0.000 | 28.260 |
| | TOTAL | 3527.040 | 3397.477 | 2863.746 |
| | | | | |
| | PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION | 161.982 | 168.433 | 112.039 |
| | | | | |
| Less | FINANCIAL EXPENSES | 91.438 | 120.770 | 70.456 |
| | | | | |
| | PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION | 70.544 | 47.663 | 41.583 |
| | | | | |
| Less/ Add | DEPRECIATION/ AMORTISATION | 10.657 | 9.241 | 9.475 |
| | | | | |
| | PROFIT/ (LOSS) BEFORE TAX | 59.887 | 38.422 | 32.108 |
| | | | | |
| Less | TAX | 18.100 | 12.467 | 10.166 |
| | | | | |
| | PROFIT/ (LOSS) AFTER TAX | 41.787 | 25.955 | 21.942 |

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| | | | |
|-----------------------------------|------|------|------|
| Earnings / (Loss) Per Share (INR) | 4.17 | 2.59 | 2.19 |
|-----------------------------------|------|------|------|

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

| Particulars | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|------------|------------|------------|
| Current Maturities of Long term debt | 0.000 | 0.000 | 0.000 |
| Net cash flows from (used in) operations | 108.381 | 75.904 | 41.466 |
| Net cash flows from (used in) operating activities | 100.174 | 63.035 | 30.915 |

KEY RATIOS

EFFICIENCY RATIOS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|------------|------------|------------|
| Average Collection Days [Sundry Debtors / Income * 365] | 94.23 | 68.52 | 69.47 |
| Account Receivables Turnover [Income / Sundry Debtors] | 3.87 | 5.33 | 5.25 |
| Average Payment Days [Sundry Creditors / Purchases * 365] | 58.88 | 42.47 | 58.10 |
| Inventory Turnover [Operating Income / Inventories] | 0.84 | 0.60 | 0.42 |
| Asset Turnover [Operating Income / Net Fixed Assets] | 1.88 | 2.03 | 1.43 |

LEVERAGE RATIOS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|------------|------------|------------|
| Debt Ratio [(Borrowing + Current Liabilities) / Total Assets] | 0.84 | 0.85 | 0.83 |
| Debt Equity Ratio (Borrowings / NetWorth) | 2.58 | 3.29 | 2.10 |
| Current Liabilities to Networth (Current Liabilities / NetWorth) | 5.17 | 5.46 | 4.79 |
| Fixed Assets to NetWorth (Net Fixed Assets / | 0.41 | 0.49 | 0.43 |

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| | | | | |
|--|--|------|------|------|
| NetWorth) | | | | |
| Interest Coverage Ratio [PBIT / Financial Charges] | | 1.77 | 1.39 | 1.59 |

PROFITABILITY RATIOS

| PARTICULARS | | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|-----|------------|------------|------------|
| Net Profit Margin [(PAT / Sales) * 100] | (%) | 1.13 | 0.73 | 0.74 |
| Return on Total Assets [(PAT / Total Assets) * 100] | (%) | 3.11 | 2.28 | 2.08 |
| Return on Investment (ROI) [(PAT / NetWorth) * 100] | (%) | 19.67 | 15.21 | 12.13 |

SOLVENCY RATIO

| PARTICULARS | | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|--|------------|------------|------------|
| Current Ratio [Current Assets / Current Liabilities] | | 1.12 | 1.11 | 1.12 |
| Quick Ratio [(Current Assets - Inventories) / Current Liabilities] | | 0.95 | 0.81 | 0.81 |
| G-Score Ratio Financial [NetWorth / Total Assets] | | 0.16 | 0.15 | 0.17 |
| G-Score Ratio Debt [Debts / Equity Capital] | | 5.48 | 5.62 | 3.81 |
| G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities] | | 1.12 | 1.11 | 1.12 |

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

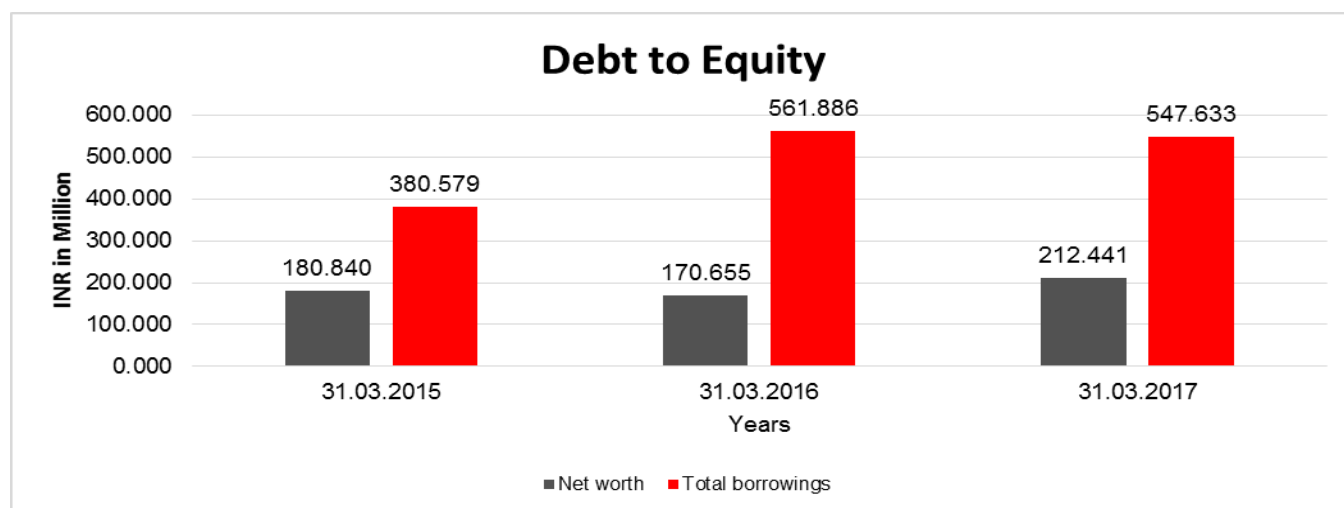
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

| Particular | 31.03.2015 (INR In Million) | 31.03.2016 (INR In Million) | 31.03.2017 (INR In Million) |
|---|--------------------------------|--------------------------------|--------------------------------|
| Share Capital | 100.000 | 100.000 | 100.000 |
| Reserves & Surplus | 80.840 | 70.655 | 112.441 |
| Money received against share warrants | 0.000 | 0.000 | 0.000 |
| Share Application money pending allotment | 0.000 | 0.000 | 0.000 |
| Net worth | 180.840 | 170.655 | 212.441 |

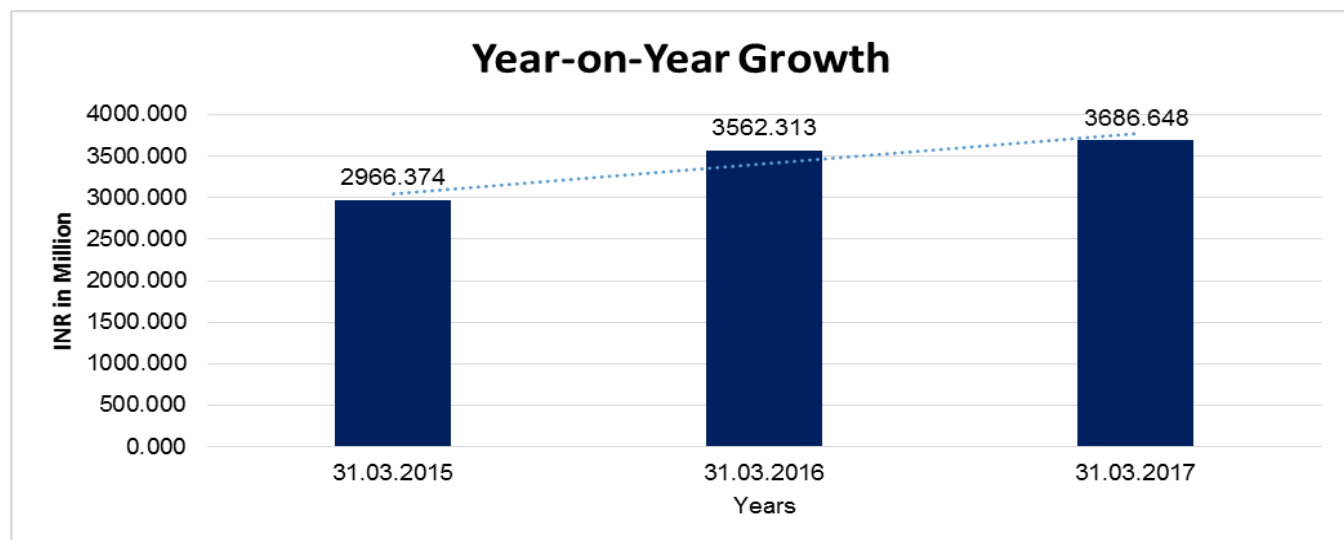
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| | | | |
|---------------------------------------|----------------|----------------|----------------|
| Long-term borrowings | 7.403 | 34.202 | 32.018 |
| Short term borrowings | 373.176 | 527.684 | 515.615 |
| Current maturities of long-term debts | 0.000 | 0.000 | 0.000 |
| Total borrowings | 380.579 | 561.886 | 547.633 |
| Debt/Equity ratio | 2.105 | 3.293 | 2.578 |



YEAR-ON-YEAR GROWTH

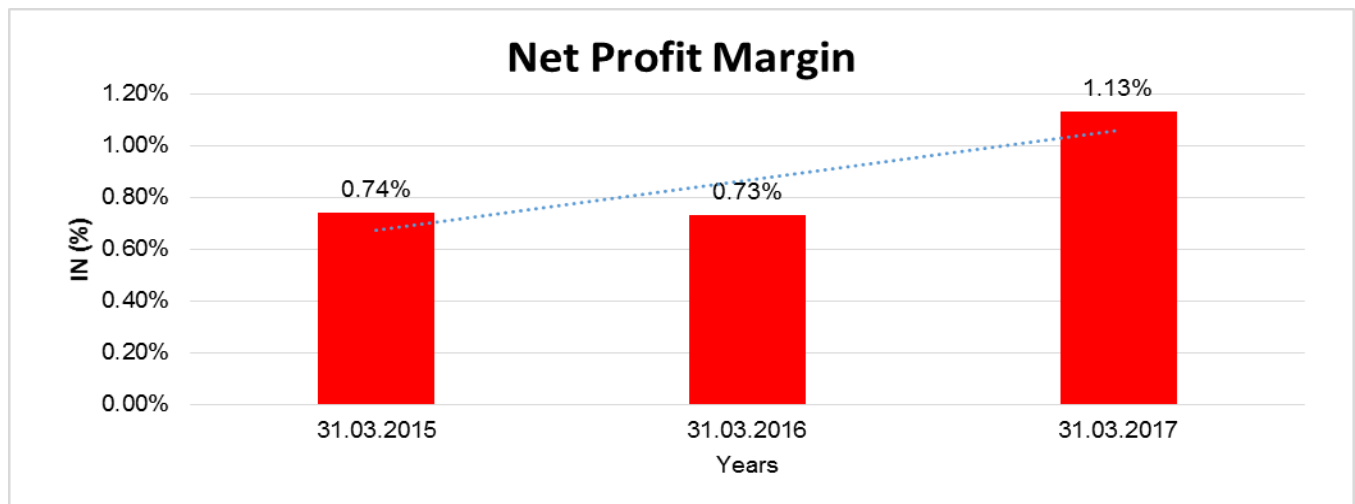
| Year on Year Growth | 31.03.2015 | 31.03.2016 | 31.03.2017 |
|---------------------|------------------|------------------|------------------|
| | (INR In Million) | (INR In Million) | (INR In Million) |
| Sales | 2966.374 | 3562.313 | 3686.648 |
| | 0.000 | 20.090 | 3.490 |



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NET PROFIT MARGIN

| Net Profit Margin | 31.03.2015 | 31.03.2016 | 31.03.2017 |
|-------------------|------------------|------------------|------------------|
| | (INR In Million) | (INR In Million) | (INR In Million) |
| Sales | 2966.374 | 3562.313 | 3686.648 |
| Profit/ (Loss) | 21.942 | 25.955 | 41.787 |
| | 0.74 % | 0.73 % | 1.13 % |



LOCAL AGENCY FURTHER INFORMATION

| Sr. No. | Check list by info agents | Available in Report (Yes/No) |
|---------|--|------------------------------|
| 1 | Year of establishment | Yes |
| 2 | Constitution of the entity -Incorporation details | Yes |
| 3 | Locality of the entity | Yes |
| 4 | Premises details | No |
| 5 | Buyer visit details | -- |
| 6 | Contact numbers | Yes |
| 7 | Name of the person contacted | Yes |
| 8 | Designation of contact person | Yes |
| 9 | Promoter's background | Yes |
| 10 | Date of Birth of Proprietor / Partners / Directors | Yes |
| 11 | Pan Card No. of Proprietor / Partners | Yes |
| 12 | Voter Id Card No. of Proprietor / Partners | No |
| 13 | Type of business | Yes |
| 14 | Line of Business | Yes |

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| | | |
|----|---|-----|
| 15 | Export/import details (if applicable) | No |
| 16 | No. of employees | No |
| 17 | Details of sister concerns | Yes |
| 18 | Major suppliers | No |
| 19 | Major customers | No |
| 20 | Banking Details | Yes |
| 21 | Banking facility details | Yes |
| 22 | Conduct of the banking account | -- |
| 23 | Financials, if provided | Yes |
| 24 | Capital in the business | Yes |
| 25 | Last accounts filed at ROC, if applicable | Yes |
| 26 | Turnover of firm for last three years | Yes |
| 27 | Reasons for variation <> 20% | -- |
| 28 | Estimation for coming financial year | No |
| 29 | Profitability for last three years | Yes |
| 30 | Major shareholders, if available | Yes |
| 31 | External Agency Rating, if available | Yes |
| 32 | Litigations that the firm/promoter involved in | -- |
| 33 | Market information | -- |
| 34 | Payments terms | No |
| 35 | Negative Reporting by Auditors in the Annual Report | No |

UNSECURED LOAN

| Unsecured Loan | 31.03.2017 (INR in Million) | 31.03.2016 (INR in Million) |
|--------------------------------|--------------------------------|--------------------------------|
| Long-term Borrowings | | |
| Loans and advances from others | 30.743 | 29.731 |
| Total | 30.743 | 29.731 |

INDEX OF CHARGES:

| Charges Registered | | | | | | | | |
|--------------------|---------------|---------------|---------------------------|-------------------------|--------------------------------|-----------------------------|------------|--|
| SN o | SRN | Charge Id | Charge Holder Name | Date of Creatio n | Date of Modifi cation | Date of Satisfac tion | Amount | Address |
| 1 | G87940 656 | 100178 572 | UNION BANK OF INDIA | 27/04/2 018 | - | - | 30000000.0 | Ghatkopar (East) Branch Silver Court 1st Floor M.G.Road Ghatkopar (East) Mumbai MH40007 7IN |

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| | | | | | | | | |
|----|---------------|---------------|--|----------------|----------------|---|-------------|--|
| 2 | G74566 860 | 100149 416 | IDFC BANK LIMITED | 29/11/2 017 | - | - | 150000000.0 | KRM Tower, 7th Floor, No. 1, Harrington Road, Chetpet, Chennai Ta600 031IN |
| 3 | G45210 564 | 100101 121 | UNION BANK OF INDIA | 21/04/2 017 | - | - | 30000000.0 | Ghatkopar (East) Branch Silver Court 1st Floor M.G.Road Ghatkopar (East) Mumbai MH40007 7IN |
| 4 | G15363 435 | 100054 529 | Union Bank of India | 17/09/2 016 | - | - | 25000000.0 | Ghatkopar East Branch, 1st Floor Silver Court, M. G. Road, Ghatkopar (East) Mumbai MH40007 7IN |
| 5 | G13420 096 | 100052 696 | Union Bank of India | 17/09/2 016 | - | - | 15000000.0 | Ghatkopar East Branch, 1st Floor Silver Court, M. G. Road, Ghatkopar (East) Mumbai MH40007 7IN |
| 6 | C40463 606 | 105430 70 | DBS Bank Ltd | 12/01/2 015 | - | - | 14482700.0 | Capitol Point Baba Kharak Singh Marg, Connaught Place New Delhi DL110001IN |
| 7 | C16364 499 | 105148 08 | DBS Bank Ltd | 31/07/2 014 | - | - | 290000000.0 | Capitol Point, Baba Kharak Singh Marg Connaught Place New Delhi DL110001IN |
| 8 | G75794 230 | 100139 206 | INDIA FACTORI NG AND FINANCE SOLUTIO NS PRIVATE LIMITED | 04/02/2 014 | 08/09/ 2017 | - | 170000000.0 | Unit No. 201, 2nd Floor, Vibgyor Tower, Plot No.C-62, Near Citi Bank, Bandra Kurla Complex Mumbai Bandra East Ma400051IN |
| 9 | B86005 931 | 104516 68 | Union Bank of India | 05/09/2 013 | - | - | 20000000.0 | Silver Court M G Road, Ghatkopar Mumbai MH4 00077IN |
| 10 | G52434 933 | 104235 06 | UNION BANK OF INDIA | 14/03/2 013 | 31/07/ 2017 | - | 665000000.0 | Ghatkopar (East) Branch Silver Court 1st Floor M.G.Road Ghatkopar (East) Mumbai MH40008 6IN |

FIXED ASSETS

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Office equipment
- Computer equipments

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

| Currency | Unit | INR |
|-----------|------|-----------|
| US Dollar | 1 | INR 72.62 |
| UK Pound | 1 | INR 94.49 |
| Euro | 1 | INR 82.06 |

INFORMATION DETAILS

| | |
|----------------------------------|------|
| Information Gathered by : | KMN |
| Analysis Done by : | VIVR |
| Report Prepared by : | JYO |

SCORE FACTORS

| | | |
|-----------------------------|--------|-----|
| DEMERIT POINTS | | |
| --BANK CHARGES | YES/NO | YES |
| --LITIGATION | YES/NO | NO |
| --OTHER ADVERSE INFORMATION | YES/NO | NO |
| MERIT POINTS | | |
| --SOLE DISTRIBUTORSHIP | YES/NO | NO |
| --EXPORT ACTIVITIES | YES/NO | NO |
| --AFFILIATION | YES/NO | YES |
| --LISTED | YES/NO | NO |
| --OTHER MERIT FACTORS | YES/NO | YES |

RATING EXPLANATIONS

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|--|
| A++ | Minimum Risk | Business dealings permissible with minimum risk of default |
| A+ | Low Risk | Business dealings permissible with low risk of default |
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |
| C | Medium High Risk | Business dealings permissible preferably on secured basis |
| D | High Risk | Business dealing not recommended or on secured terms only |
| NB | New Business | No recommendation can be done due to business in infancy stage |
| NT | No Trace | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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