

## MIRA INFORM REPORT

<b>Report No. :</b>	539443
<b>Report Date :</b>	15.11.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	GULNAR PLASTICS PRIVATE LIMITED (w.e.f. 22.05.2010)
<b>Formerly Known As :</b>	GULNAR TRADING AND INVESTMENT PRIVATE LIMITED
<b>Registered Office :</b>	20, Poddar Chambers, S. A. Brelvi Road, Fort, Mumbai – 400001, Maharashtra
<b>Tel. No.:</b>	91-22-24970748
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	04.01.1995
<b>CIN No.:</b> [Company Identification No.]	U25200MH1995PTC084321
<b>Capital Investment / Paid-up Capital :</b>	INR 48.430 Million
<b>IEC No.:</b> [Import-Export Code No.]	0310046726
<b>PAN No.:</b> [Permanent Account No.]	AAACG2966J
<b>GSTN :</b> [Goods & Service Tax Registration No.]	27AAACG2966J2ZD (Maharashtra) 26AAACG2966J1ZG (Dadra and Nagar Haveli)
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Manufacture of Roof Underlayment, House Wraps, FIBC Bags, Woven Sacks, Pond Liner, Geo Textiles, Tarpaulins, Flashing Tapes and PP Fabrics. (Registered Activity)
<b>No. of Employees :</b>	Information denied by the management

### RATING & COMMENTS

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(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1995 and it is a manufacturer and exporter of woven PP fabric, woven HDPE Fabric, Woven HDPE sacks and HDPE plain woven sacks.</p> <p>As per the financials of March 2017, the company has registered healthy growth in its revenue and has reported good profit margin.</p> <p>Rating takes into consideration the company's established track record of business operations marked by sound net worth base along with low solvency indicators and decent liquidity position.</p> <p>Further, the company has reported a good earnings per share of INR 1041 against its face value of INR 10.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

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Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 15.11.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

Management non-cooperative (Tel No.: 91-22-24970748)

**LOCATIONS**

<b>Registered Office :</b>	20, Poddar Chambers, S. A. Brelvi Road, Fort, Mumbai – 400001, Maharashtra, India
<b>Tel. No.:</b>	91-22-24970748/ 22659219/ 22642335/ 21636929
<b>Fax No.:</b>	91-22-22665482/ 2497 0756
<b>E-Mail :</b>	<a href="mailto:hariprasad.gulnar@gmail.com">hariprasad.gulnar@gmail.com</a> <a href="mailto:gulnar.plastic@gmail.com">gulnar.plastic@gmail.com</a> <a href="mailto:info@gulnarplastics.com">info@gulnarplastics.com</a>
<b>Website:</b>	<a href="http://www.gulnarplastics.com">http://www.gulnarplastics.com</a>
<b>Corporate Office 1:</b>	Unit No. 2, First Floor, Mahalaxmi Industrial Estate, Gandhinagar, Lower Parel (West), Mumbai - 400013, Maharashtra, India
<b>Corporate Office 2:</b>	2nd Floor, Dubhash House, 15, J. N. Heredia Marg, Ballard Estate, Mumbai – 400 001, Maharashtra, India
<b>Tel. No.:</b>	91-22-22678030/ 22678031
<b>Fax No.:</b>	91-22-22678037
<b>Factory :</b>	Survey No.18/P, Kharapada Road, Kharapada, Silvassa – 396 230, U.T. of Dadra and Nagar Haveli, India
<b>Tel. No.:</b>	91-260-3919200/ 3919204

**DIRECTORS**

**As on 31.03.2018**

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<b>Name :</b>	Mr. Balasubramaniam Rajgopalan Iyar
<b>Designation :</b>	Director
<b>Address :</b>	Sapat Enclave, RH-39 Behind Mhasoba Temple, Nashik-Pune Road, Nashik – 422101, Maharashtra, India
<b>Date of Birth/Age :</b>	24.05.1957
<b>Date of Appointment :</b>	01.04.2013
<b>DIN No.:</b>	06548615
<b>Name :</b>	Mr. Siddhant Vikram Saboo
<b>Designation :</b>	Director
<b>Address :</b>	Flat No. 111, Basant Cuffe Parade, Colaba, Mumbai – 400005, Maharashtra, India
<b>Date of Appointment :</b>	02.12.2015
<b>DIN No.:</b>	07247717
<b>Name :</b>	Ms. Laxmidevi Laxmikumar Saboo
<b>Designation :</b>	Director
<b>Address :</b>	Flat No. 101, Basant Cuffe Parade, Colaba, Mumbai - 400005, Maharashtra, India
<b>Date of Appointment :</b>	02.12.2015
<b>DIN No.:</b>	07247727
<b>Name :</b>	Malti Daldas Kirpalani
<b>Designation :</b>	Director
<b>Address :</b>	Flat No.- 38, 10th Floor, IRIS, G.D. Somani Marg, Opposite MTNL Cuffe Parade, Colaba, Mumbai-400005, Maharashtra, India
<b>Date of Appointment :</b>	29.11.2017
<b>DIN No.:</b>	08006194

**MAJOR SHAREHOLDERS**

As on 31.03.2017

<b>Names of Shareholders (Equity Shares)</b>	<b>No. of Shares</b>
Laxmidevi Saboo	243000
Siddhant Vikram Saboo	1200000
<b>Total</b>	<b>1443000</b>

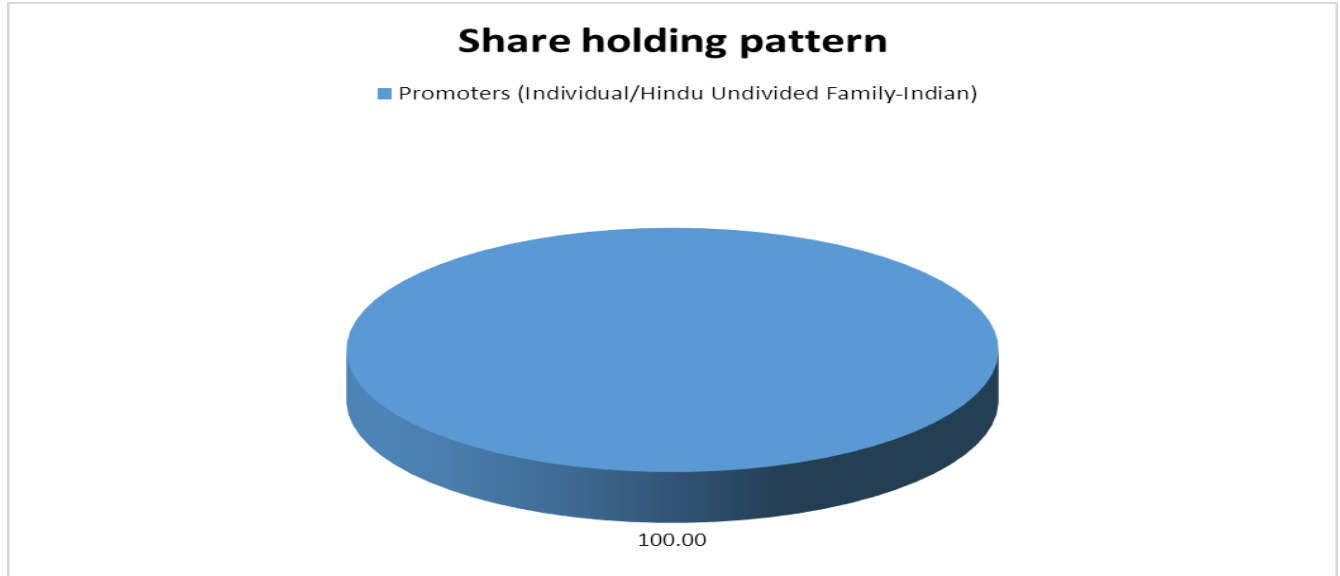
<b>Names of Shareholders (Preference Shares)</b>	<b>No. of Shares</b>
Jovial Investment and Trading Company Private Limited, India	1000000
Boon Investment and Trading Company Private Limited, India	2400000
<b>Total</b>	<b>3400000</b>

**Equity Share Break up (Percentage of Total Equity)**

As on 30.09.2017

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Category	Percentage
Promoters (Individual/Hindu Undivided Family-Indian)	100.00
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacture of Roof Underlayment, House Wraps, FIBC Bags, Woven Sacks, Pond Liner, Geo Textiles, Tarpaulins, Flashing Tapes and PP Fabrics. (Registered Activity)	
<b>Products / Services :</b>	<b>ITC Code No.</b>	<b>Products/Services Description</b>
	99885200	Plastic product
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

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<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>Customers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>No. of Employees :</b>	Information denied by the management		
<b>Bankers :</b>	<b>Bank Name</b>	The Shamrao Vithal Co-Operative Bank Limited	
	<b>Branch</b>	Lalbaug Branch, Shop No. 9,10,11, Hilla Towers CHS, Dr. S.S Rao Road, Lalbaug, Mumbai – 400012, Maharashtra, India	
	<b>Person Name (With Designation)</b>	--	
	<b>Contact Number</b>	--	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
	<b>Remarks (If any)</b>	--	
		<ul style="list-style-type: none"> <li>• SVC Co-operative Bank Limited, Lalbaug Branch, Shop no. 9, 10, 11, Hilla Towers CHS, Dr. S.S. Rao Road, Lalbaug, Mumbai-400012, Maharashtra, India</li> <li>• The Cosmos Co-operative Bank Limited, Horizon Building; 2nd Floor, Ranade Road and Gokhale Road, Junction, Gokhale Road (North), Dadar (West), Mumbai-400028, Maharashtra, India</li> <li>• HDFC Bank Limited</li> <li>• Punjab National Bank</li> <li>• Kotak Mahindra Bank</li> <li>• RBL Bank</li> <li>• ICICI bank Limited</li> </ul>	

Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	<b>Short-term borrowings</b>		
	CRETA Car Loan (HDFC Bank Limited)	0.821	1.004
	Honda City Car Loan (HDFC Bank Limited)	0.821	1.003
	Volkswagen Finance (Car Loan Audi)	2.033	2.695
	Honda BRV (HDFC Bank Limited)	1.029	0.000
	<b>Total</b>	<b>4.704</b>	<b>4.702</b>

<b>Auditors :</b>	
<b>Name :</b>	Raghupathi K Shetty Chartered Accountants
<b>Address :</b>	401/402, Shree Herambh CHS Limited, Mahatma Phule Road, Mulund (East), Mumbai – 400081, Maharashtra, India
<b>Tel. No.:</b>	91-22-21635537/ 21636929/ 21636003
<b>Mobile No.:</b>	91-9322996190/ 9821005290
<b>Fax No.:</b>	91-22-21635537
<b>E-Mail :</b>	<a href="mailto:raghukshetty@gmail.com">raghukshetty@gmail.com</a> <a href="mailto:ca.raghushetty@gmail.com">ca.raghushetty@gmail.com</a>
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAZPS9654F
<b>Membership No:</b>	124728
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Available

**CAPITAL STRUCTURE**

As on 31.03.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
1500000	Equity Shares	INR 10/- each	INR 15.000 Million
3500000	Preference shares	INR 10/- each	INR 35.000 Million
	<b>Total</b>		<b>INR 50.000 Million</b>

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
1443000	Equity Shares	INR 10/- each	INR 14.430 Million
3400000	Preference shares	INR 10/- each	INR 34.000 Million
	<b>Total</b>		<b>INR 48.430 Million</b>

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	48.430	34.962	34.962
(b) Reserves & Surplus	161.396	74.696	21.098
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>209.826</b>	<b>109.658</b>	<b>56.060</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
(4) Current Liabilities			
(a) Short term borrowings	7.004	12.657	15.317
(b) Trade payables	61.306	29.988	28.326
(c) Other current liabilities	59.034	38.750	12.636
(d) Short-term provisions	0.000	0.000	0.000
<b>Total Current Liabilities (4)</b>	<b>127.344</b>	<b>81.395</b>	<b>56.279</b>
<b>TOTAL</b>	<b>337.170</b>	<b>191.053</b>	<b>112.339</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	59.819	51.133	38.850
(ii) Intangible Assets	3.085	3.872	4.659
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	99.593	52.723	34.921
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>162.497</b>	<b>107.728</b>	<b>78.430</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	28.525	8.599	8.140
(c) Trade receivables	16.715	8.755	-0.419
(d) Cash and cash equivalents	39.676	9.236	0.460
(e) Short-term loans and advances	0.000	0.000	25.728
(f) Other current assets	89.757	56.735	0.000
<b>Total Current Assets</b>	<b>174.673</b>	<b>83.325</b>	<b>33.909</b>
<b>TOTAL</b>	<b>337.170</b>	<b>191.053</b>	<b>112.339</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	548.217	325.014	206.491
	Other Income	21.726	17.141	65.977
	<b>TOTAL</b>	<b>569.943</b>	<b>342.155</b>	<b>272.468</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	282.130	166.839	188.233
	Employees benefits expense	81.136	62.012	43.549
	Other expenses	49.418	30.026	17.638
	<b>TOTAL</b>	<b>412.684</b>	<b>258.877</b>	<b>249.420</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>157.259</b>	<b>83.278</b>	<b>23.048</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>1.376</b>	<b>0.375</b>	<b>0.721</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>155.883</b>	<b>82.903</b>	<b>22.327</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>6.109</b>	<b>4.813</b>	<b>3.202</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>149.774</b>	<b>78.090</b>	<b>19.125</b>
<b>Less</b>	<b>TAX</b>	<b>49.602</b>	<b>24.448</b>	<b>1.526</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>100.172</b>	<b>53.642</b>	<b>17.599</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>	<b>157.815</b>	<b>8.785</b>	<b>0.000</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>1041.00</b>	<b>558.00</b>	<b>183.00</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	NA	NA	NA
Net cash flows from (used in) operating activity	NA	NA	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	11.13	9.83	-0.74
Account Receivables Turnover (Income / Sundry Debtors)	32.80	37.12	-492.82
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	79.31	65.61	54.93
Inventory Turnover (Operating Income / Inventories)	5.51	9.68	2.83
Asset Turnover (Operating Income / Net Fixed Assets)	2.50	1.51	0.53

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.38	0.43	0.50
Debt Equity Ratio (Total Liability / Networth)	0.03	0.12	0.27
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.61	0.74	1.00
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.30	0.50	0.78
Interest Coverage Ratio	114.29	222.07	31.97

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(PBIT / Financial Charges)			
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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	18.27	16.50	8.52
Return on Total Assets ((PAT / Total Assets) * 100)	%	29.71	28.08	15.67
Return on Investment (ROI) ((PAT / Networth) * 100)	%	47.74	48.92	31.39

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.37	1.02	0.60
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.15	0.92	0.46
G-Score Ratio Financial (Networth / Total Assets)	0.62	0.57	0.50
G-Score Ratio Debt (Debts / Equity Capital)	0.14	0.36	0.44
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.37	1.02	0.60

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

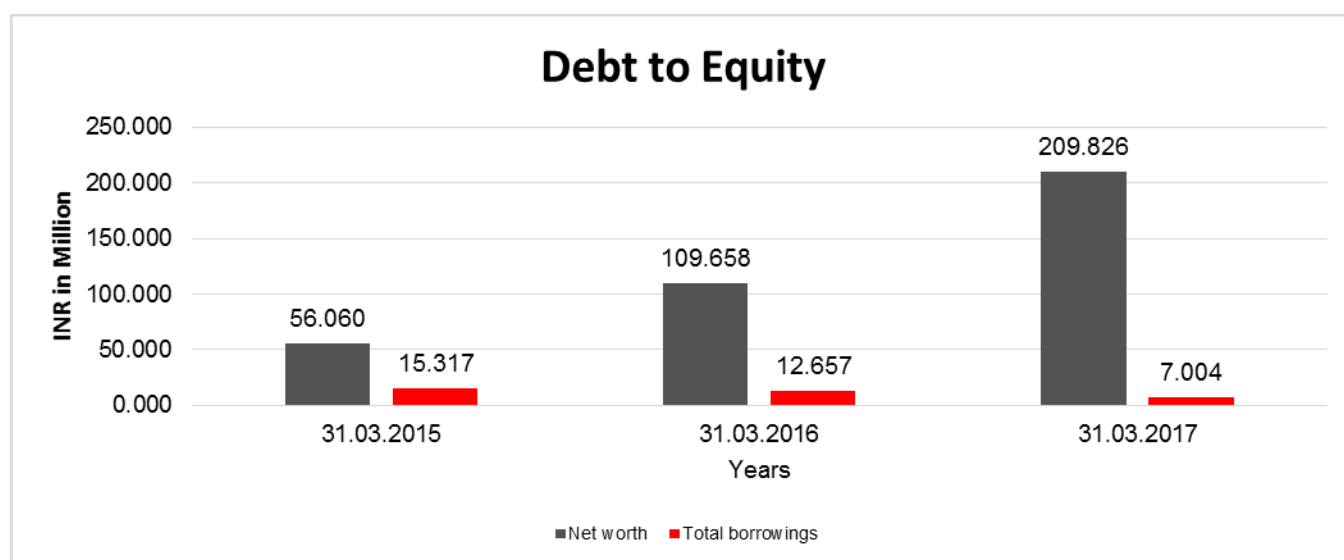
**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	34.962	34.962	48.430
Reserves & Surplus	21.098	74.696	161.396
<b>Net worth</b>	<b>56.060</b>	<b>109.658</b>	<b>209.826</b>

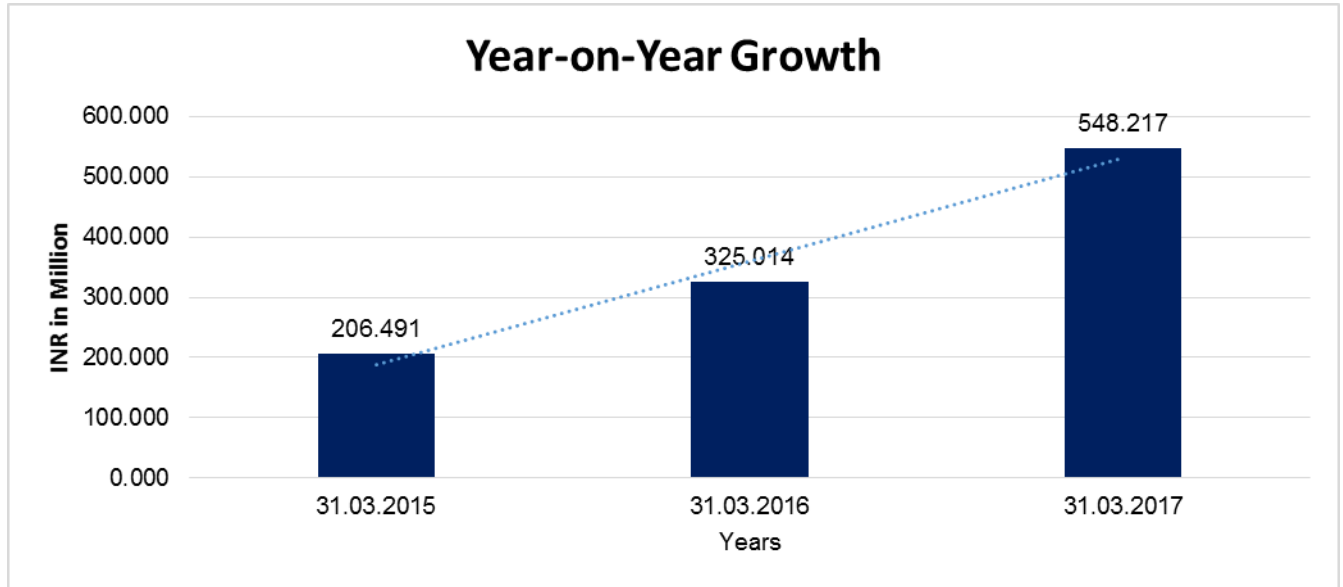
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long-term borrowings	0.000	0.000	0.000
Short term borrowings	15.317	12.657	7.004
<b>Total borrowings</b>	<b>15.317</b>	<b>12.657</b>	<b>7.004</b>
<b>Debt/Equity ratio</b>	<b>0.273</b>	<b>0.115</b>	<b>0.033</b>



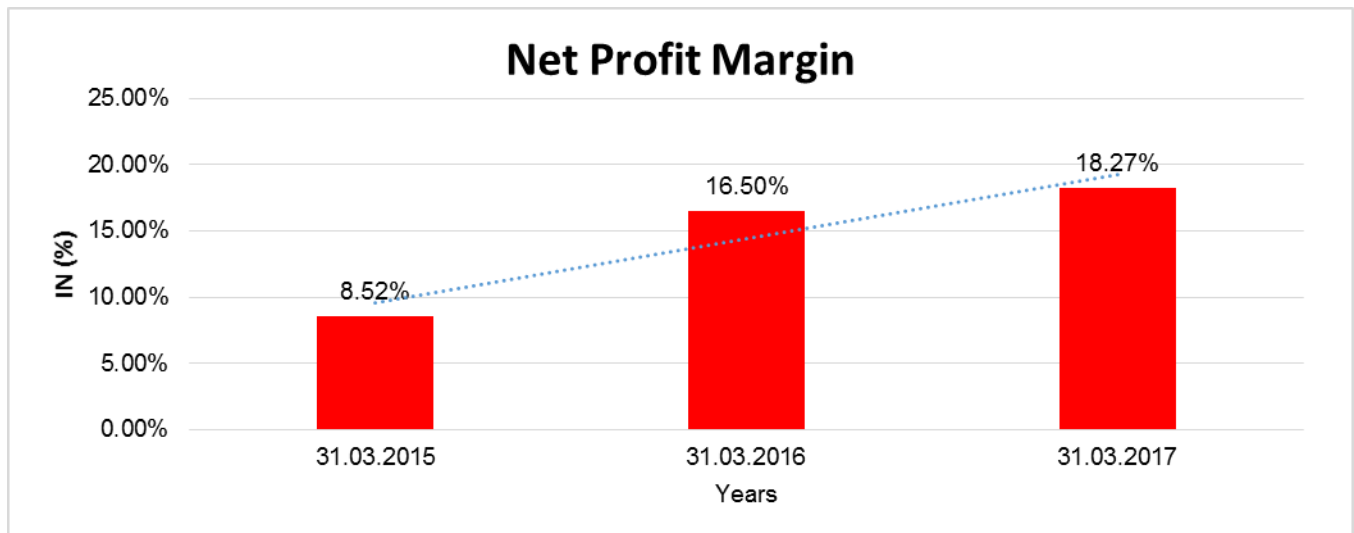
**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	206.491	325.014	548.217
		<b>57.399</b>	<b>68.675</b>



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	206.491	325.014	548.217
Profit /(Loss)	17.599	53.642	100.172
	<b>8.52%</b>	<b>16.50%</b>	<b>18.27%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

## FINANCIAL HIGHLIGHTS

During the year, the Company has incurred profit after tax of INR 100.172 million for the financial year 2016-17 as compared to profit of INR 53.642 million for the financial year 2015-16.

## STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

The Company has been in the business of manufacture of Roof Underlayment, House Wraps, FIBC Bags, Woven Sacks, Pond Liner, Geo Textiles, Tarpaulins, Flashing Tapes, PP Fabrics

**NOTE:** The registered office of the company has been shifted from "A/55, 3rd Floor, Pravasi Industrial Estate, Visheshwar Nagar Road, Goregaon (East), Mumbai – 400063, Maharashtra, India" to the present address w.e.f. 01.02.2016

## COMPANY OVERVIEW

The company is in the business of manufacturing of plastic. The nature of receipts of job work charges and sales.

## UNSECURED LOAN

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Short-term borrowings</b>		
Dhanwantiri RTF	0.000	2.500
Marvel Capital Finance Limited	2.130	2.130
Matushree Marketing	0.000	1.154
Rakesh Nair Sarita Nair	0.000	2.000
Sarla Finance Private Limited	0.170	0.170
<b>Total</b>	<b>2.300</b>	<b>7.954</b>

## INDEX OF CHARGES

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modifica tion	Date of Satisfa ction	Amount	Address
1	H243721 04	100211 619	The Cosmos Co-operative Bank Limited	12/10/201 8	-	-	10000000.0	Horizon Bldg; 2nd Flr; Ranade Road & Gokhale RoadJuncti on, Gokhale Road (North), Dadar

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								(West), Mumbai MH40 0028IN
2	H232971 04	100210 660	ADITYA BIRLA FINANCE LIMITED	29/09/201 8	-	-	16100000.0	Indian Rayon Compound ,VeravalGu 362266IN
3	G896012 56	100182 823	The Cosmos Co-Operative Bank Ltd.	01/06/201 8	-	-	15000000.0	Horizon Building, 2nd Floor, Ranade Road & GokhaleRo ad Junction, Gokhale Road (North), Dadar (W),Mumb aiMH40002 8IN
4	H090018 50	100146 646	The Cosmos Co-Op. Bank Ltd.	18/12/201 7	14/08/20 18	-	150000000.0	Horizon Building, 2nd Flr; Ranade Rd & Gokhale RdJunction , Gokhale Rd (North), Dadar (W),Mumb aiMH40002 8IN
5	G756226 70	100057 977	The Shamrao Vithal Co- operative Bank Ltd.	15/10/201 6	-	15/01/2 018	70000000.0	Lalbaug Branch, Shop no. 9,10,11, Hilla Towers CHSDr. S.S Rao Road, Lalbaug.M umbaiMH4 00012IN
6	G756247 34	100059 626	The Shamrao Vitthal Co-	15/10/201 6	-	15/01/2 018	70000000.0	Shop No.9,10,11

			operative Bank Ltd.					Hilla Towers Co-op Hsg. Soc Ltd.,Dr.S.S Rao Road, LalbaugMumbaiMH400012IN
7	G75622043	100076130	SVC Co-operative Bank Ltd.	23/01/2017	-	15/01/2018	10000000.0	Lalbaug Branch, Shop no. 9,10,11, Hilla Towers CHSDr. S.S Rao Road, Lalbaug.MumbaiMH400012IN

**FIXED ASSETS**

- Air Conditioner
- Circular Weaving Machine
- Computer
- Cutting and Sticking machine
- Furniture and Fixtures
- Plant and Machinery
- Air Conditioner
- Motor Car
- Printing Machine
- Office Equipment

**CMT REPORT (Corruption, Money Laundering & Terrorism)**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 72.10
UK Pound	1	INR 93.70
Euro	1	INR 81.44

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	GYT
<b>Analysis Done by :</b>	VVK
<b>Report Prepared by :</b>	MTN

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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