

MIRA INFORM REPORT

| | |
|---------------|------------|
| Report No. : | 539741 |
| Report Date : | 17.11.2018 |

IDENTIFICATION DETAILS

| | |
|-------------------------|---------------------------------------------------------------|
| Name : | GURAM TRADING COMPANY LTD |
| Registered Office : | 9229 116 St, Delta, BC V4C 5X1 |
| Country : | Canada |
| Financials (as on) : | 2017 (Summarized) |
| Date of Incorporation : | 2012 |
| Legal Form : | Limited Company |
| Line of Business : | Subject is a metal, lumber and agri products trading company. |
| No. of Employees : | 3 |

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

| | |
|-----------------|---|
| MIRA's Rating : | A |
|-----------------|---|

| Credit Rating | Explanation | Rating Comments |
|---------------|-----------------|-------------------------------------------------------------|
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |

| | |
|---------------------|------------------|
| Status : | Satisfactory |
| Payment Behaviour : | Slow but Correct |
| Litigation : | Clear |

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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| Country Name | Previous Rating (30.06.2018) | Current Rating (30.09.2018) |
|--------------|---------------------------------|--------------------------------|
| Canada | A1 | A1 |

| Risk Category | ECGC Classification |
|----------------------|---------------------|
| Insignificant | A1 |
| Low Risk | A2 |
| Moderately Low Risk | B1 |
| Moderate Risk | B2 |
| Moderately High Risk | C1 |
| High Risk | C2 |
| Very High Risk | D |

CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

STATUTORY INFORMATION

| | |
|--------------------|----------------------------------------------------------|
| Legal Name | GURAM TRADING COMPANY LTD |
| Trade Name | GURAM METALS / GURAM LUMBER / GURAM AGRI |
| ID | ID |
| ID Details | BC1056899 |
| Creation Date | 2012 |
| Incorporation Date | 2015-11-30 |
| Legal Address | 9229 116 St, Delta, BC V4C 5X1, Canada |
| Operative Address | 9229 116 St, Delta, BC V4C 5X1, Canada |
| Telephone | +1 604-377-1249 / +1 604 496-3211 |
| Fax | - |
| Legal Form | LIMITED COMPANYY |
| E-Mail | - |
| Registered In | CANADA |
| Website | The company does not have a website. |
| Contact | Gurmohinder Sandhu - Director of Operations & Proprietor |
| Staff | 3 |
| Activity | NAICS 2012 - 41 - Wholesale trade |

BANKS

| | |
|-----------------------------|----------------------------------------------------|
| Name of Bank | Reported Amount |
| There are no informed banks | |
| Description | The company does not disclose its banking details. |

HISTORY

| | |
|------------------|------------------------------------------------|
| History | GURAM TRADING COMPANY LTD was founded in 2012. |
| Key Developments | NA |
| Parent Company | NA |

PRINCIPAL ACTIVITY

| | |
|-----------------------------|-------------------------------------------------------------------------------------------------|
| General Description | GURAM TRADING COMPANY LTD is a metal, lumber and Agri products trading company. |
| Service/Product Description | The company offers Iron Scrap, Reusable Steel, Finished Steel, Lumber, Logs, and Agri Products. |
| Sales | Wholesale |
| Operations Area | National and International |
| Imports From | No import were found. |
| Export To | INDIA, PAKISTAN |
| Employees | 3 employees |
| Payments with Suppliers | Slow but Correct |
| Brands | |
| Brand | Comments |
| GURAM METALS | |
| GURAM LUMBER | |
| GURAM AGRI | |

| Clients | Country | Comments |
|-------------------------------|----------|----------|
| Name of Client | | |
| Punjab Steel Syndicate | INDIA | - |
| JAYANT IMP. & EXP. PVT., LTD. | INDIA | - |
| MALIK STEEL RE ROLLING MILLS | PAKISTAN | - |
| SHREE K. T .TRADING COMPANY | INDIA | - |
| Comments | - | |

| Suppliers | Country | Comments |
|---------------------------------|---------|----------|
| Supplier Name | | |
| There are no informed suppliers | | |
| Comments | - | |

LOCATION

| | |
|--------------|----------------------------------------|
| Headquarters | 9229 116 St, Delta, BC V4C 5X1, Canada |
| Branches | No branches found. |

GROUP STRUCTURE AND SUBDIARY COMPANIES

| | |
|------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Listed at the stock exchange | NO |
| Capital | NA |
| Shareholders (%) | The company does not disclose information on shareholders. The following information has been provided by private sources and could not be confirmed: The major holder of this company is Gurmohinder Sandhu. |
| Management | Gurmohinder Sandhu - Director of Operations & Proprietor |
| Subsidiary Companies | No subsidiary companies were found. |
| Related Companies | No related companies were found. |

FINANCIAL INFORMATION

| | |
|------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|
| General Description | The company does not make its financial statements public. The following information has been provided by private sources: |
| Year/Currency | USD 2017 |
| Sales | 500.000 |
| Money Flow | Normal |
| Import Fob Dollar Year | Amount |
| There are not Import Fob Dollar informed | |
| Export Fob Dollar Year | Amount |
| There are not Export Fob Dollar informed | |

LEGAL FILINGS

| | |
|----------------------------|---------------------------------------------------------------------------------------------------------|
| Lawsuits | No records found. |
| Trademarks | No records found. |
| Patents Registered | No records found. |
| Renewals | Date Document Type Document Description 2015-11-30 Notice of incorporation by Registrar of Companies |
| OFAC Sanctions List Search | The company is not listed in the OFAC Sanctions List. |

SUMMARY

Summary

Founded in 2012, GURAM TRADING COMPANY LTD is an organization in the Wholesale Trade Industry headquartered in Delta, BC. The company has 3 regular employees and generates an estimated USD\$500.000 in annual revenue. It operates nationally and internationally, mainly exporting to India and Pakistan. It is ACTIVE in business with no negative records.

RISK INFORMATION

Debts
Payments
Cash Flow
State

Controlled
Slow but Correct
Normal
Active

INTERVIEW

First Name
Position
Comments

-
-

The person contacted was reluctant to provide information about the company without knowing the name of the company that had required it.

FOREIGN EXCHANGE RATES

| Currency | Unit | Indian Rupees |
|-----------|------|---------------|
| US Dollar | 1 | INR 71.80 |
| UK Pound | 1 | INR 91.92 |
| Euro | 1 | INR 81.46 |
| CAD | 1 | INR 64.60 |

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

| | |
|----------------------|-----|
| Analysis Done by : | NIY |
| Report Prepared by : | TRU |

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RATING EXPLANATIONS

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|----------------------------------------------------------------|
| A++ | Minimum Risk | Business dealings permissible with minimum risk of default |
| A+ | Low Risk | Business dealings permissible with low risk of default |
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |
| C | Medium High Risk | Business dealings permissible preferably on secured basis |
| D | High Risk | Business dealing not recommended or on secured terms only |
| NB | New Business | No recommendation can be done due to business in infancy stage |
| NT | No Trace | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)