

MIRA INFORM REPORT

Report No. :	539119
Report Date :	17.11.2018

IDENTIFICATION DETAILS

Name :	HEMAL TRADE INTERNATIONAL
Registered Office :	Uttar Khalrakuri, Haluaghat, Dhara, Mymensingh-2261
Country :	Bangladesh
Financials (as on) :	30.06.2018 [Summarized]
Date of Incorporation :	2013
Legal Form :	Sole Proprietorships
Line of Business :	Distributor and Importer of Seeds
No. of Employees :	4

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

BANGLADESH - ECONOMIC OVERVIEW

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garments, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports in FY 2016-17. The industrial sector continues to grow, despite the need for improvements in factory safety conditions. Steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves in FY 2016-17.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

COMPANY NAME

HEMAL TRADE INTERNATIONAL

EXECUTIVE SUMMARY

	IDENTIFICATION DETAILS
Correct company Name	: Hemal Trade International
Head Office	: Uttar Khalrakuri, Haluaghat, Dhara, Mymensingh-2261, Bangladesh.
Tel No	: 88-01818641900, 01819103964
Fax No	: Nil
E-mail	: nishijuhi@hotmail.com
Website	: Nil
Date/ Year of Establishment	: 2013
Trade License No	: 001/2017/18
Legal Form (General)	: <input type="checkbox"/> Public Listed Co <input type="checkbox"/> Public (but not listed) <input type="checkbox"/> Private Co <input type="checkbox"/> State-owned Co <input checked="" type="checkbox"/> Sole Proprietorships <input type="checkbox"/> Partnership <input type="checkbox"/> Not Registered <input type="checkbox"/> others (please specify) _____
Legal form (Specific)	: <input type="checkbox"/> LTD <input type="checkbox"/> CORP <input type="checkbox"/> INC <input checked="" type="checkbox"/> CO <input type="checkbox"/> others (please specify) _____
Issuing Authority	: <input type="checkbox"/> Registrar of Joint Stock Companies & Firms <input checked="" type="checkbox"/> City Corporation <input type="checkbox"/> Municipal Administration <input type="checkbox"/> Union Council <input type="checkbox"/> Cantonment Board <input type="checkbox"/> Chief Controller of Import & Export

OTHER REGISTRY & CERTIFICATION DETAILS

Import Registration Certificate No : Ba-0234361 Date of Registration : N/A
Issuing Authority : Chief Controller of Import & Export (CCIE)

FINANCIALS- SUMMARY

Year	Turnover/ Sales	Assets	Income
30 th June, 2017	BDT 25 Million	BDT 6.25 Million	BDT 0.35 Million
30 th June, 2018	BDT 38 Million	BDT 6.80 Million	BDT 0.59 Million

FULLCHECK REPORT DETAILS

Information Parted By

Name : Md. Awlad Hossen
Designation : Chief Executive Officer
Contract No : 88-01819103964

Locations Details

Business Address : Uttar Khalrakuri, Haluaghat, Dhara, Mymensingh-2261, Bangladesh.
Tel No : 88-01818641900, 01819103964
Fax No : Nil
E-mail : nishijuhi@hotmail.com
Website : Nil

Location : Owned Rented Leased Area Sq. ft.

Type of Office :	Commercial Office Bldg.	<input type="checkbox"/>	Semi-commercial office Bldg.	<input checked="" type="checkbox"/>
	Retail shop	<input type="checkbox"/>	Industrial Park	<input type="checkbox"/>
	Business Center	<input type="checkbox"/>	Home Office	<input type="checkbox"/>
	Residential Bldg.	<input type="checkbox"/>		

Warehouse Address:

Address : Uttar Khalrakuri, Haluaghat, Dhara, Mymensingh-2261, Bangladesh.
Tel No : Nil
Fax No : Nil

Location : Owned Rented Leased Area Sq. ft.

Branch Address:

Address : Nil
Tel No : Nil
Fax No : Nil

Employee:

No. of Employees	In Office	: 2	Warehouse	: Nil
	Sales	: 2	Total	: 4

Details:

PROPRIETOR

Names of Proprietor : Mr. Md. Jamal Hossen

MANAGEMENT

Name : Mr. Md. Jamal Hossen
 Job Description : Proprietor
 Nationality : Bangladeshi
 Email address : N/A
 Other details : 88-01818641900

Name : Md. Awlad Hossen
 Job Description : Chief Executive Officer
 Nationality : Bangladeshi
 Email address : N/A
 Other details : 88-01819103964

BUSINESS OPERATIONS

Nature of Activity : Manufacturer Trader Dealer Distributor
 Exporter Importer Services Others

Item Dealings In:

Products : Seeds
 Product Detailed Descriptions : N/A
 Import Products : N/A
 Export products : N/A

Trading Terms:

Purchasing Terms: L/C Cash Others
 Credit : 30 days 60 days 90 days _____ days

Selling Terms : L/C Cash Others
 Credit : 30 days 60 days 90 days _____ days

DETAILED DATA

Trade : Overseas Clients : N/A
Reference & Local Clients : N/A
Related Overseas Suppliers : N/A
Parties Local Suppliers : N/A
Trade Markets : Exports : N/A
Imports : India

Brand Name : N/A
Certified : N/A
Auditors : N/A
Operation Status : Active

CAPITAL STRUCTURE

Capital Invested : BDT 6 Million
Assets : BDT 6.80 Million

ASSOCIATES/SUBSIDIARIES/ RELATED PARTIES

Name of The Group : Nil
Name of Mother : Nil
Company
Subsidiary : Nil
Sister Concerns : Sonali Beej Bhandar.

BANKING

Bank Name : Janata Bank Ltd.
Bank Address : Mymensingh Corporate Branch
Durga Bari Road, Qutuwaly, Mymensingh, Bangladesh.
Tele: 88-54543, 55646

ADVERSE DATA MONITORING

Dishonored Checks	: No Record Found
Debt	: No Record Found
Litigation	: Clear
Performance Defaults	: No Record Found
Adverse Local Media Coverage/ Adverse Filing History	: No Record Found

SITE VISIT COMMENTARY

Our representative visited the subject company Head Office which is situated at Uttar Khairakuri, Haluaghat, Dhara, Mymensingh-2261, Bangladesh. It is situated at Semi-commercial office Area.

GENERAL COMMENTS

Subject is mainly engaged in Importer & Distributors. The subject company maintains acceptable business volume. Based on the financial statements, SC's financial performance appears to be Below Average.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.80
UK Pound	1	INR 91.92
Euro	1	INR 81.46
BDT	1	INR 0.87

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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