

## MIRA INFORM REPORT

<b>Report No. :</b>	538452
<b>Report Date :</b>	15.11.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	HIGHSEAS LTD
<b>Registered Office :</b>	Trust House 112 Bonadie Street PO Box 613 Kingstown
<b>Country :</b>	St. Vincent & the Grenadines
<b>Date of Incorporation :</b>	Not Available
<b>Legal Form :</b>	Limited
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Subject is an International Business Company incorporated in St. Vincent &amp; the Grenadines for tax purposes.</li> <li>The company may provide investment and management services</li> </ul>
<b>No. of Employees :</b>	Not Available

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	C
------------------------	---

Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

<b>Status :</b>	International Business company
<b>Payment Behaviour :</b>	Unknown
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
St. Vincent & the Grenadines	C1	C1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**ST. VINCENT & THE GRENADINES - ECONOMIC OVERVIEW**

Success of the economy hinges upon seasonal variations in agriculture, tourism, and construction activity, as well as remittances. Much of the workforce is employed in banana production and tourism. Saint Vincent and the Grenadines is home to a small offshore banking sector and continues to fully adopt international regulatory standards.

This lower-middle-income country remains vulnerable to natural and external shocks. The economy has shown some signs of recovery due to increased tourist arrivals, falling oil prices and renewed growth in the construction sector. The much anticipated international airport opened in early 2017 with hopes for increased airlift and tourism activity. The government's ability to invest in social programs and respond to external shocks is constrained by its high public debt burden, which was 67% of GDP at the end of 2013.

Source : CIA

## **STATUTORY INFORMATION**

Legal Name	HIGHSEAS LTD
Trade Name	HIGHSEAS LTD
ID	REG. NUMBER
ID Details	NA
Creation Date	NA
Incorporation Date	NA
Legal Address	Trust House 112 Bonadie Street PO Box 613 Kingstown St. Vincent & the Grenadines (St Vincent Trust Service Ltd, Registered Agent)
Operative Address	Trust House 112 Bonadie Street PO Box 613 Kingstown St. Vincent & the Grenadines (St Vincent Trust Service Ltd, Registered Agent)
Telephone	+1 784 457 1145 (St Vincent Trust Service Ltd, Registered Agent)
Fax	+1 784 457 1961 (St Vincent Trust Service Ltd, Registered Agent)
Legal Form	LIMITED
E-Mail	trusthouse@st-vincent-trust.com / info@st-vincent- trust.com (St Vincent Trust Service Ltd, Registered Agent)
Registered In	St. Vincent & the Grenadines
Website	www.saint-vincent-trust.com / www.st-vincent-trust.com (St Vincent Trust Service Ltd, Registered Agent)
Contact Staff	St Vincent Trust Service Ltd, Registered Agent
Activity	0 / The company does not have any employee in St. Vincent & the Grenadines IBC

## **BANKS**

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not make its banking data public.

## **HISTORY**

History	NA
Key Developments	NA

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Parent Company NA

## **PRINCIPAL ACTIVITY**

General Description HIGHSEAS LTD is an International Business Company incorporated in St. Vincent & the Grenadines for tax purposes.

It may conduct international trade, investment activities, as a special purpose entity, by professionals and for asset protection.

It may be involved in buying and selling goods and services, hold bank accounts and operate businesses.

It is not registered in St. Vincent & the Grenadines as being a local business company.

It is not listed with the St. Vincent & the Grenadines commercial pages.

Service/Product Description

The company may provide investment and management services

Sales

Wholesale and Retail

Operations Area

International

Employees

0 / The company does not have any employee in St. Vincent & the Grenadines

Payments With Suppliers

Unknown

Brands

Brand

There are not informed brands

Comments

Clients

Name of Client

Country

Comments

There are not informed clients

Comments

The company's main clients include international companies and private customers.

Suppliers

Supplier Name

Country

Comments

There are not informed suppliers

Comments

-

## **LOCATION**

Headquarters	Trust House 112 Bonadie Street PO Box 613 Kingstown St. Vincent & the Grenadines (St Vincent Trust Service Ltd, Registered Agent)
Branches	No branches found
Industries	NA

## **GROUP STRUCTURE AND SUBDIARY COMPANIES**

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	This s a private company. It does not disclose information on shareholders. Despite our long search, we could not confirm major holders.
Management	St Vincent Trust Service Ltd, Registered Agent
Subsidiary Companies	NA
Related Companies	With similar name we have found:  High Seas Ltd Address: 10 Guiseppe Cali St. Msida, Malta Tel: +356 99 46 23 70  HIGH SEAS LTD Company number: NI646501 Registered address: Studio B, 89 Holywood Road, Belfast , BT4 3BD Company type: Private limited company Incorporated on: 20 June 2017 Nature of business (SIC): 68100 - Buying and selling of own real estate68209 - Other letting and operating of own or leased real estate Management: Director RUSSELL, Christopher Davison Director RUSSELL, Katie Ellen Director RUSSELL, Lesley Gillian

## **FINANCIAL INFORMATION**

General Description	The company does not make its financial statements public. Despite our long search, we could not confirm financial figures for the subject.
---------------------	---

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

## **LEGAL FILINGS**

Lawsuits	No found
Trademarks	No records found
Patents Registered	No records found
Renewals	No records found
OFAC Sanctions List Search	The company is not listed in the OFAC list.

## **SUMMARY**

Summary	HIGHSEAS LTD may be an International Business Company incorporated in St. Vincent & the Grenadines for tax purposes.  It may conduct international trade, investment activities, as a special purpose entity, by professionals and for asset protection.  It may be involved in buying and selling goods and services, hold bank accounts and operate businesses.  It is not registered in St. Vincent & the Grenadines as being a local business company.  It is not listed with the St. Vincent & the Grenadines commercial pages.
---------	--

## **RISK INFORMATION**

Debts	Controlled
Payments	Unknown
Cash Flow	Normal
State	ACTIVE

## **INTERVIEW**

First Name	NA
Position	Operator of the Registered Agent

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Comments

We called to the Registered Agent of the company but the person contacted explained that she could not provide any information about the company through the phone.

Please be advised a company's records can be searched in SV if a "proper purpose" for the search is provided.

In case further details are required for the company, it is possible to obtain records filed in the registry.

However, it is necessary to mention a proper reason for the search.

In case client has had a negative experience with the company, or has suffered a fraud from them, this would be helpful to mention.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.10
UK Pound	1	INR 93.70
Euro	1	INR 81.44
XCD	1	INR 26.70

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	PRI
Report Prepared by :	TRU

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)