

MIRA INFORM REPORT

Report No. :	539706
Report Date :	15.11.2016

IDENTIFICATION DETAILS

Name :	JALEEL TRADERS (L.L.C.)
Registered Office :	Property owned by Mohammed Abdul Rahim, Shop No.: 26/27, Al Daghaya, PO Box: 3262, Dubai
Country :	United Arab Emirates
Financials (as on) :	31.12.2017
Date of Incorporation :	08.07.1978
Com. Reg. No.:	206583
Legal Form :	Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Non-specialised wholesale of food, beverages and tobacco • Wholesale of other household goods • Wholesale of perfume and cosmetics • Wholesale of fruit and vegetables • Trading as importers, distributors, wholesalers and retailers of foodstuff, household goods, toiletries, cosmetics & perfumes, fresh fruits & vegetables, frozen meat, chilled products, stationery and garments.
No. of Employees :	700 [2018]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A+
------------------------	----

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
-----------------	------

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Payment Behaviour :	Regular
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
United Arab Emirates	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED ARAB EMIRATES - ECONOMIC OVERVIEW

The UAE has an open economy with a high per capita income and a sizable annual trade surplus. Successful efforts at economic diversification have reduced the portion of GDP from the oil and gas sector to 30%.

Since the discovery of oil in the UAE nearly 60 years ago, the country has undergone a profound transformation from an impoverished region of small desert principalities to a modern state with a high standard of living. The government has increased spending on job creation and infrastructure expansion and is opening up utilities to greater private sector involvement. The country's free trade zones - offering 100% foreign ownership and zero taxes - are helping to attract foreign investors.

The global financial crisis of 2008-09, tight international credit, and deflated asset prices constricted the economy in 2009. UAE authorities tried to blunt the crisis by increasing spending and boosting liquidity in the banking sector. The crisis hit Dubai hardest, as it was heavily exposed to depressed real estate prices. Dubai lacked sufficient cash to meet its debt obligations, prompting global concern about its solvency and ultimately a \$20 billion bailout from the UAE Central Bank and Abu Dhabi Government that was refinanced in March 2014.

The UAE's dependence on oil is a significant long-term challenge, although the UAE is one of the most diversified countries in the Gulf Cooperation Council. Low oil prices have prompted the UAE to cut expenditures, including on some social programs, but the UAE has sufficient assets in its sovereign investment funds to cover its deficits. The government reduced fuel subsidies in August 2015, and introduced excise taxes (50% on sweetened carbonated beverages and 100% on energy drinks and tobacco) in October 2017. A five-percent value-added tax was introduced in January 2018. The UAE's strategic plan for the next few years focuses on economic diversification, promoting the UAE as a global trade and tourism hub, developing industry, and creating more job opportunities for nationals through improved education and increased private sector employment.

Source : CIA

SUMMARY

COMPANY NAME	JALEEL TRADERS (L.L.C.)			
ADDRESS	Street	Area	Town	PO Box
	Ras Al Khor Road, Block No. 4	Ras Al Khor Industrial Area 3, Al Aweer Fruits & Vegetable Market	Dubai	3262 Dubai
TEL/FAX	Verified Phones: (+971 4) 333 9191 / Fax: (+971 4) 333 1415			
EMAIL/WEBSITE	Email: info@jaleeluae.com / Website: www.jaleelcashandcarry.com / www.jaleelholdings.com			
ACTIVITY	NACE 4639 - Non-specialised wholesale of food, beverages and tobacco; NACE 4649 - Wholesale of other household goods; NACE 4645 - Wholesale of perfume and cosmetics; NACE 4631 - Wholesale of fruit and vegetables;			
PRINCIPAL	M.V. Kunhumamed Chairman		Workforce 700	
LEGAL INFO	Date Of Est.	Reg. No.	Legal Form	Status
	08/07/1978	206583	LLC	Active
CAPITAL	CURRENCY	AMOUNT		
	AED	6,000,000		

IDENTIFICATION

CO. NAME	JALEEL TRADERS (L.L.C.)		
TRADEMARK	Jaleel Cash & Carry		
STREET	Ras Al Khor Road, Block No. 4		
AREA	Ras Al Khor Industrial Area 3, Al Aweer Fruits & Vegetable Market		
POSTAL ADDRESS	3262 Dubai		
TOWN	Dubai		
COUNTRY	United Arab Emirates		
TELEPHONE	(+971 4) 333 9191 / Mobiles (+971 55) 414 6006 (Jolly Eldho) / (+971 50) 625 3534 / (+971 55) 107 4323		
FAX	(+971 4) 333 1415		
VERIFIED EMAIL	info@jaleeluae.com / maneesht@jaleeluae.com / jollye@jaleelholdings.com		
WEBSITE	www.jaleelcashandcarry.com / www.jaleelholdings.com		
BUSINESS HOURS	DAYS	OFFICE HOURS	BREAK TIME
	Sun-Thu	08:00-18:30	13:00-14:00
REGISTERED ADDRESS	Property owned by Mohammed Abdul Rahim, Shop No.: 26/27, Al Daghaya PO Box: 3262 Dubai		

SENIOR PERSONNEL

MANAGEMENT	NAME	POSITION
	M.V. Kunhumohamed	Chairman
	Sameer Kunho Mohamed	Managing Director
	Abdulghaffour Kunho Mohammed	Director
	Manish Kumar	Accounts Manager
	Jollye Eldho	Audit Manager / Financial Controller
WORKFORCE	NO. OF EMPLOYEES	PERIOD
	700	10.2018
	1,500 plus (group)	10.2018

FINANCIAL SUMMARY

TURNOVER	31/12/2017	31/12/2018 (Projected)
	AED 1,100,000,000	AED 1,150,000,000
NET PROFIT / (LOSS)	Not given but stated to be profitable	
NOTES	The following financial information applies to subject's affiliated company, Jaleel Distribution (L.L.C.):	
	Sales turnover : Dh 95,000,000 - 2009	
	: Dh 100,000,000 - 2010	
	: Dh 125,000,000 - 2011	
	: Dh 150,000,000 - 2012	
	: Dh 175,000,000 - 2013	
	: Dh 200,000,000 - 2014	
	Net Profit : not given but stated to be 5-10% of the sales	
FISCAL YEAR-END	Financial year ends 31 December. 31 December.	

LEGAL STATUS

INCORPORATION REGISTRATION NO.	08/07/1978 LICENSE NUMBER Trade License No.: 206583 (expiry date: 15/03/2019)	ISSUED BY Dubai Department of Economic Development
OTHER REGISTRATION NO. AUTHORISED CAPITAL	DCCI Membership No.: 4630 / C.R. No.: 42914 AMOUNT 6,000,000	CURRENCY AED
PAID-UP CAPITAL	AMOUNT 6,000,000	CURRENCY AED
BUSINESS HISTORY LEGAL FORM STATUS	The Company was incorporated in Dubai on 8 July 1978. Limited Liability Company Active	
SHAREHOLDERS	NAME 1. Jaleel Holdings LLC Office No. 35 Central Vegetables and Fruits Market Ras Al Khor Bur Dubai PO Box 3262 Dubai Telephone: (+971 4) 333 9191 Fax : (+971 4) 333 1415 Trade License No.: 603293 DCCI Membership No.: 1019556 Shareholders : Mohammed Saleh Al Rayes * (51%) Nationality : UAE - Jaleel Holdings Ltd (29%) British Virgin Islands - Abdulghafoor Kunho Mohammed (5%) Nationality : Indian - Fenamadaniah Kuhni Muhammed (5%) Nationality : Indian - Thaker Kanjo Mohammed (5%) Nationality : Indian - Sameer Kunho Mohammed (5%) Nationality : Indian 2. Essa Mohd Investment Co LLC * Shop No. 46 Al Raies Centre Bur Dubai	PERCENTAGE 49.00%
		51.00%

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Mankhool
C.R. No.: 1125650
Trade License No.: 698880
Shareholders : - Essa
Mohammed Saleh Al Rayes (90%)
Nationality : Emirati
- Ahmad Essa Mohammed Saleh Al Rayes (10%)
Nationality : Emirati

* The local sponsor, according to UAE laws must hold a minimum of 51% of the capital, however, in practice and unofficially the sponsor gets a fixed annual percentage of the profit and a sponsorship fee without any investment in the company.

Subject is a flagship company of the Jaleel Group of Companies, UAE, with interests in distribution of general food products, personal care products and detergents; ownership and operation of supermarkets; provides packaging solutions, information technology consulting and networking services; processing of spices and herbs. The group is operating since 1972 and employing more than 1,500 people.

OPERATION

BANKERS

1. Standard Chartered Bank
Al Mankhoul Street
P.O. Box : 999
Dubai
Telephone: (+971 4) 313 8888
Fax : (+971 4) 352 6679
2. HSBC Bank Middle East
Al Suq Road 312/45
PO Box 66
Dubai
Telephone: (+971 4) 353 5000
Fax : (+971 4) 353 0384
3. Dubai Islamic Bank
Main Branch
PO Box 1080
Dubai
Telephone: (+971 4) 295 9999

Fax : (+971 4) 295 4999

Subject previously had an account with:

Bank Of Baroda
Ali Bin Talib Street
PO Box 3162
Dubai
Telephone: (+971 4) 353 1955
Fax : (+971 4) 353 6962

ACTIVITY CODE (NACE)

4639 - Non-specialised wholesale of food, beverages and tobacco;
4649 - Wholesale of other household goods; 4645 - Wholesale of
perfume and cosmetics; 4631 - Wholesale of fruit and vegetables;
Trading as importers, distributors, wholesalers and retailers of
foodstuff, household goods, toiletries, cosmetics & perfumes, fresh
fruits & vegetables, frozen meat, chilled products, stationery and
garments.

LINE OF BUSINESS

Operators of 10 Cash & Carry stores.

IMPORT FROM

Subject's range of products includes: 5,000 products.
Worldwide, mainly from India, Malaysia, Thailand, Germany, USA,
China, UK and Brazil.

**EXPORT TO
FACILITIES**

GCC countries.
Owned premises comprising administrative offices, a wholesale outlet
and storage facilities located at the heading address as well as 10
Cash & Carry stores located throughout UAE.

RELATED COMPANIES

Subject is a member of the Jaleel Group of Companies, UAE, headed
by:

Jaleel Holdings (L.L.C)
PO Box 3262
Dubai
Telephone: (+971 4) 333 9191
Fax : (+971 4) 333 1415
Trade License No.: 603293
DCCI Membership No.: 126379

Other members of the group also includes the following :

1. Catalyst Systems and Solutions
PO Box 3262
Dubai
Telephone: (+971 4) 333 9191
Fax : (+971 4) 333 1415
Trade License No.: 16527

2. Eastern Condiments Middle East
PO Box 3262

Dubai
Telephone: (+971 4) 333 9191
Fax : (+971 4) 333 1415

3. J Mart Supermarket
PO Box 3262
Dubai
Telephone: (+971 4) 271 7271
DCCI Membership No.: 97457

4. Jaleel FMCG Distribution
Dubai

5. Jaleel Fruits & Vegetables Est
PO Box 5037
Sharjah
Telephone: (+971 6) 569 1454 / 569 0366
DCCI Membership No.: 119969

6. Jaleel Distribution (L.L.C.)
PO Box 3262
Dubai
Telephone: (+971 4) 333 9191
Fax : (+971 4) 333 1415
Trade License No.: 209175

7. Al Jaleel Trading Co LLC
PO Box 767
Sharjah
Telephone: (971 6) 569 2207
Fax : (971 6) 569 2206
DCCI Membership No.: 93629

8. Obaid & Sameer Trading Co LLC
PO Box 3262
Dubai
Telephone: (+971 4) 226 6252
Fax : (+971 4) 226 3533
DCCI Membership No.: 78043

9. Sameer and Zakir Trading LLC
Central Fruit & Vegetables Market
Al Aweer
PO Box 262
Dubai
Telephone: (+971 4) 333 8107
Fax : (+971 4) 333 1415
DCCI Membership No.: 32000

10. Teejan Al-Jaleel LLC
PO Box 2251
Muscat 112
Oman
Telephone: (+968) 2481 2384
Fax : (+968) 2481 9473
E-Mail : timshak@jaleelfmcg.com

11. Orbex General Trading
PO Box 3262
Telephone: (+971 4) 333 9191
Fax : (+971 4) 333 1415
DCCI Membership No.: 116203

12. Jaleel Fruits & Vegetables Trading LLC
United Arab Emirates

13. Jaleel Pharmaceuticals & Cosmetic
Distribution LLC
United Arab Emirates

14. Jaleel Wholesale Point LLC
United Arab Emirates

Affiliated companies of Essa Mohd Saleh Al-Rayes:

Associates

1. Jaleel General Trading (L.L.C) (Branch)
Trade License No.: 534816

2. J Mart Supermarket (LLC) (Branch)
Trade License No.: 57983007

3. Jaleel General Trading (L.L.C) (Branch)
Trade License No.: 563009

4. Jaleel For Trading (L.L.C) (Branch)
Trade License No.: 573993

5. Jaleel For Trading (L.L.C) (Branch)
Trade License No.: 204268

6. J Mart Supermarket (LLC)
Trade License No.: 569235

7. Alnajah For Trading Est
Trade License No.: 201323

8. Jaleel For Trading (L.L.C)
Trade License No.: 206583
9. Jaleel General Trading (L.L.C) (Branch)
Trade License No.: 516476
10. Jaleel General Maintenance (L.L.C) (Branch)
Trade License No.: 509941
11. Jaleel Storing in General Storage (L.L.C) (Branch)
Trade License No.: 605474
12. J Mart Supermarket (LLC) (Branch)
Trade License No.: 575948
12. Al Falah Private School
Trade License No.: 118979
13. Jaleel Holding (LLC)
Trade License No.: 603293
14. Jaleel Storing in General Storage (L.L.C)
Trade License No.: 603290
15. Jaleel Trading (L.L.C) (Branch)
Trade License No.: 538126
16. Jaleel Trading (L.L.C) (Branch)
Trade License No.: 559733
17. Jaleel General Trading (L.L.C) (Branch)
Trade License No.: 242648
18. West India For General Trading
Trade License No.: 569354
- 19.6 Sigma For Administration Consultancy
Trade License No.: 534304

Affiliated companies of Sameer Kunho Mohammed :

Associates

1. Jaleel General Trading (L.L.C) BR
Trade License No.: 534816
2. Sameer & Zakir Trading (L.L.C.)
Trade License No.: 235712

3. Jaleel General Trading (L.L.C) - BR
Trade License No.: 563009
4. J Mart Supermarket (L.L.C) BR
Trade License No.: 579830
5. EZEE WRAP (L.L.C)
Trade License No.: 578134
6. Jaleel Traders (L.L.C.) BR
Trade License No.: 573993
7. Jaleel Traders (L.L.C.) BR
Trade License No.: 204268
8. Obaid & Sameer Trading Co (L.L.C)
Trade License No.: 545246
9. J Mart Supermarket (L.L.C)
Trade License No.: 569235
10. Jaleel Traders (L.L.C.)
Trade License No.: 206583
11. Al Jaleeb Trading Co (L.L.C)
Trade License No.: 564623
12. Jaleel Traders (L.L.C.) (BR)
Trade License No.: 538126
13. Jaleel Traders (L.L.C) BR
Trade License No.: 559733
14. Jaleel General Trading (L. L. C) - BR
Trade License No.: 242648
15. Al Reem Bakery(LLC)
Trade License No.: 571048
16. Transworld Metal Works (L.L.C)
Trade License No.: 612467
17. Al Shrooq General Warehousing L.L.C
Trade License No.: 596252
18. Jaleel General Trading (L.L.C) (BR)
Trade License No.: 516476
19. Jaleel General Maintenance (L.L.C)

Trade License No.: 509941

20.Jaleel General Ware Housing (L.L.C) Branch
Trade License No.: 605474

21.Al Jaleeb Trading Co (L.L.C) Branch
Trade License No.: 605476

PAYMENT

CREDIT OPINION

We consider it is acceptable to deal with subject for LARGE amounts.

SPECIAL REMARKS

INTERVIEWED

Jollye Eldho (Audit Manager / Financial Controller).

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.10
UK Pound	1	INR 93.70
Euro	1	INR 81.44
UAE Dh	1	INR 19.65

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	SYL

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.