

MIRA INFORM REPORT

Report No. :	538220
Report Date :	14.11.2018

IDENTIFICATION DETAILS

Name :	MACMET INDIA LIMITED
Formerly Known As :	MACMET INDIA PRIVATE LIMITED
Registered Office :	27B, Camac Street, Kolkata – 700016, West Bengal
Tel. No.:	91-11-45062170
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	05.02.1974
CIN No.: [Company Identification No.]	U70109WB1974PLC029238
Capital Investment / Paid-up Capital :	INR 26.000 Million
PAN No.: [Permanent Account No.]	AACCM0804B
GSTN : [Goods & Service Tax Registration No.]	20AACCM0804B1ZK [Jharkhand] 19AACCM0804B1Z3 [West Bengal]
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Subject is engaged in Real Estate Services. (Registered Activity)
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Exist
Comments :	<p>Subject was incorporated in the year 1974.</p> <p>As per the financials of FY 2018, the company has reported dip in its revenue by 3.23% as compared to the previous year but has managed to maintain a fair profit margin of 49.87%.</p> <p>The satisfactory financial risk profile of the company is marked by comfortable net worth base along with debt free balance sheet profile.</p> <p>Rating takes into account the subject's long established track record of business operations along with extensive experience of its promoters.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 14.11.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED

MANAGEMENT NON-COOPERATIVE (Tel. No.: 91-11-45062170 / 80-22133072)

Tel. No.: 91-33-22816000 (Continuously Ringing)

LOCATIONS

Registered Office :	27B, Camac Street, Kolkata – 700016, West Bengal, India
Tel. No.:	91-33-22816000
Fax No.:	91-33-22815566
E-Mail :	macmet@macmet.com cs@macmet.net
Website :	http://www.macmet.co.in
Corporate Office :	Macmet House, 10-B, O. C. Ganguly Sarani, Kolkata – 700020, West Bengal, India
Regional Office 1 :	301, Hemkunt House, 6 Rajendra Place, New Delhi – 110008, India
Tel. No.:	91-11-45062170
Fax No.:	91-11-25724777
E-Mail :	macmetdelhi@macmet.com
Regional Office 2 :	G1, Archana Apartments, 26 Norris Road, Richmond Town, Bangalore – 560025, Karnataka, India
Tel. No.:	91-80-22133072
Fax No.:	91-80-22113165
E-Mail :	macmetbangalore@macmet.com

DIRECTORS

As on 31.03.2018

Name :	Mr. Krishna Neotia
Designation :	Director
Address :	7/2, Queens Park, Kolkata – 700019, West Bengal, India
Date of Birth/Age :	24.01.1941
Qualification :	Graduate
Date of Appointment :	29.06.2015
PAN No.:	ABSPN3154F
DIN No.:	00003655
Other Directorship:	

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CIN/FCRN	Company Name	Begin Date	End Date
U51109WB1982PLC034623	LIKHAMI COMMERCIAL CO. LTD	01/10/2014	-
U51909WB1976PLC030389	RKBK LIMITED	22/09/2010	-
U70109WB1985PTC039320	SKJ PROPERTIES PVT LTD	29/09/2015	-
U70109WB2011PTC157830	SAMBIT DEVELOPERS PRIVATE LIMITED	15/09/2016	-
U72200WB1996PTC079452	MACMET INTERACTIVE TECHNOLOGIES PVT.LTD.	01/07/2007	-

Name : Mr. Pandanda Kariappa Madappa

Designation : Director

Address : 36, Elgin Road, Kolkata – 700020, West Bengal, India

Date of Birth/Age : 03.02.1965

Qualification : Chartered Accountant, MBA

Date of Appointment : 01.01.2013

PAN No.: AEAPM8463K

DIN No.: 00058822

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U15400WB2010PLC154343	MACMET BOTTLERS AND BEVERAGES LIMITED	29/10/2010	-
U24299WB1988PTC044576	NEOTECH ENGINEERING COMPANY PVT LTD.	21/09/2016	-
U29253WB2010PLC156237	MACMET TAIM WESER ENGINEERING LIMITED	27/12/2010	-
U29253WB2012PLC188835	MACMET ENGINEERING LIMITED	01/04/2014	-
U51909WB2013PTC196683	TORNET COMMOTRADE PRIVATE LIMITED	16/06/2014	-
U51909WB2014PTC203718	SMILAX COMMOTRADE PRIVATE LIMITED	30/09/2015	-
U65910WB1991PTC052213	MACMET FISCAL SERVICES PVT. LTD.	04/07/1992	-
U72200WB1996PTC079452	MACMET INTERACTIVE TECHNOLOGIES PVT.LTD.	24/12/1999	-

Name : Mr. Pandanda Kariappa Pooviah

Designation : Director

Address : 10B, Lee Road, Kolkata – 700020, West Bengal, India

Date of Birth/Age : 27.01.1971

Qualification : Graduate

Date of Appointment : 13.12.2014

PAN No.: AEYPP7157D

DIN No.: 00059761

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U24299WB1988PTC044576	NEOTECH ENGINEERING COMPANY PVT LTD.	18/06/1997	-

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U32109WB1989PTC047373	TRIESS ENGINEERING COMPANY PVT. LTD.	19/09/2016	-
U51909WB2014PTC203718	SMILAX COMMOTRADE PRIVATE LIMITED	30/09/2015	-
Name : Mr. Kayapanda Muthana Mandanna			
Designation : Director			
Address : TH-01 Udita, 1050/1, Survey Park, Santoshpur, Kolkata – 700075, West Bengal, India			
Date of Birth/Age : 02.08.1962			
Qualification : MBBS, M.Ch, M S, FAGE			
Date of Appointment : 25.06.2007			
PAN No.: AJAPM8252F			
DIN No.: 00059851			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U15400WB2010PLC154343	MACMET BOTTLERS AND BEVERAGES LIMITED	29/10/2010	-
U29253WB2012PLC188835	MACMET ENGINEERING LIMITED	04/07/2013	-
U32109WB1989PTC047373	TRIESS ENGINEERING COMPANY PVT. LTD.	30/06/1994	-

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

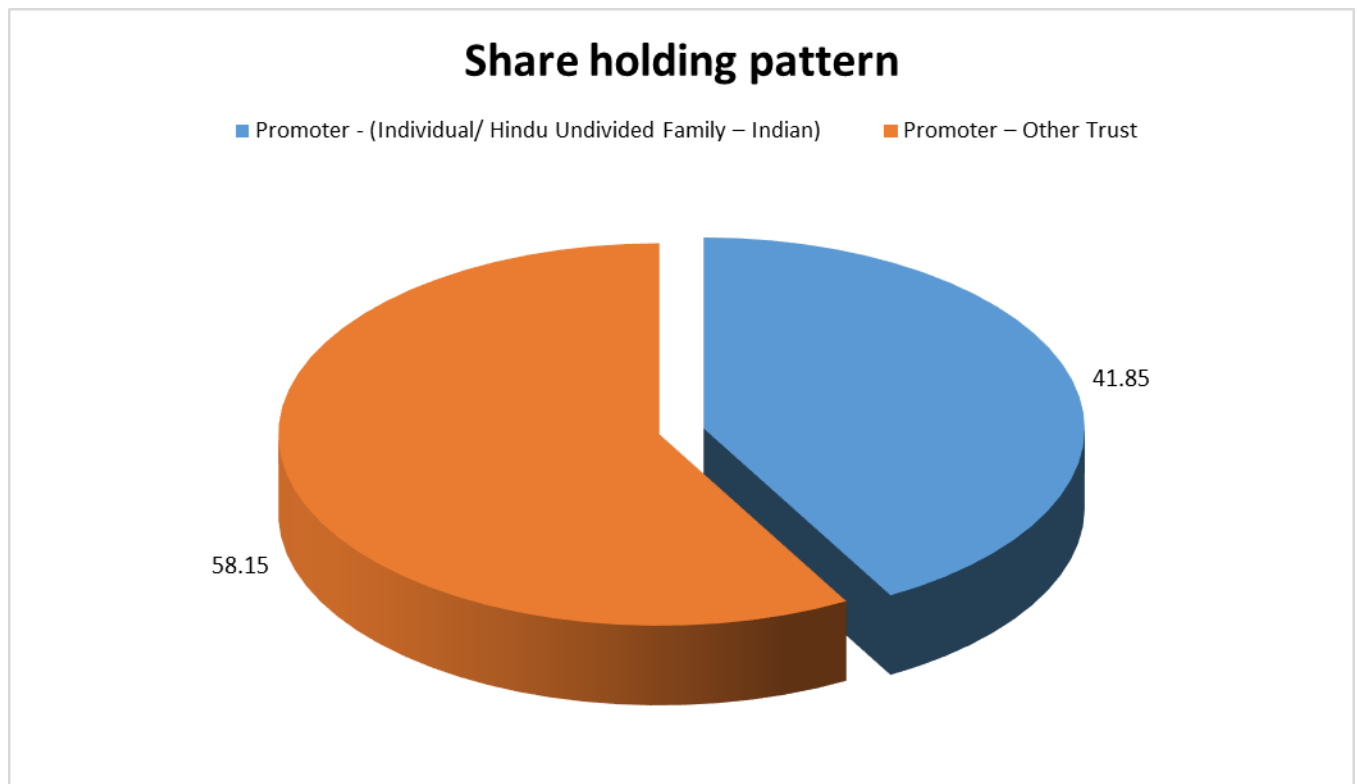
Names of Shareholders	No. of Shares
Krishna Neotia	17000
Gayatri Neotia	51332
Harshavardhan Neotia	73336
Madhu Neotia	97328
Parthiv Vikram Neotia	67330
Paroma Neotia	66666
Bimla Devi Poddar	120000
Pandanda Madappa Kariappa	17800
Pandanda Kariappa Madappa	14600
Saritha Mandana	520000
Vidya Madappa	14100
Krishna Neotia and Harshavardhan Neotia	28684
Vidya Madappa - Trustee	991824
Pandanda Kariappa Pooviah – Trustee	325000
Nitya Pooviah - Trustee	195000
Total	2600000

Equity Share Break up (Percentage of Total Equity)

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As on 30.09.2017

Category	Percentage
Promoter - (Individual/ Hindu Undivided Family – Indian)	41.85
Promoter – Other Trust	58.15
Total	100.00



BUSINESS DETAILS

Line of Business :	Subject is engaged in Real Estate Services. (Registered Activity)	
Products/ Services :	Item Code No.	Product/ Services Description
	99721112	Rental Income
	NIC Code No.	Product/ Services Description
	6810	Sale of Services (Rental Income)
Brand Names :	Not Available	
Agencies Held :	Not Available	

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Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information declined by the management	
Bankers :	Bank Name	United Bank of India
	Branch	Corporate Finance Branch 11, Hemanta Basu Sarani, Kolkata - 700020, West Bengal, India
	Person Name (With Designation)	--
	Contact Number	--
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--
	Remarks (If any)	--

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Auditors :	
Name :	Lodha and Company Chartered Accountants
Address :	14 , Government Place East, Kolkata – 700069, West Bengal, India
Income-tax PAN of auditor or auditor's firm :	AABFL1894Q
Membership number of auditor :	055104
Memberships :	Not Available
Collaborators :	Not Available
Subsidiary :	Macmet Bottlers and Beverages Limited CIN No.: U15400WB2010PLC154343
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :	Macmet Engineering Limited CIN No.: U29253WB2012PLC188835 Neotech Engineering Company Private Limited CIN No.: U24299WB1988PTC044576

CAPITAL STRUCTURE

As on 31.03.2018

Authorised Capital :

No. of Shares	Type	Value	Amount
5000000	Equity Shares	INR 10/- each	INR 50.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
2600000	Equity Shares	INR 10/- each	INR 26.000 Million

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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET (STANDALONE)

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	26.000	26.000	26.000
(b) Reserves & Surplus	95.248	88.634	58.198
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	121.248	114.634	84.198
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	56.058	55.141	56.495
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	56.058	55.141	56.495
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	0.356	0.083	0.535
(c) Other current liabilities	3.289	2.865	2.608
(d) Short-term provisions	0.000	0.000	0.000
Total Current Liabilities (4)	3.645	2.948	3.143
TOTAL	180.951	172.723	143.836
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	70.377	72.100	71.849
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.194
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	75.242	13.063	9.130
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	33.332	31.742	30.926
(e) Other Non-current assets	0.000	6.100	0.000
Total Non-Current Assets	178.951	123.005	112.099
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.000	0.000	0.000
(c) Trade receivables	0.006	0.263	0.346
(d) Cash and cash equivalents	1.235	48.929	30.823
(e) Short-term loans and advances	0.759	0.334	0.544
(f) Other current assets	0.000	0.192	0.024
Total Current Assets	2.000	49.718	31.737
TOTAL	180.951	172.723	143.836

PROFIT & LOSS ACCOUNT (STANDALONE)

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
SALES			
Income	25.810	26.672	26.974
Other Income	1.482	18.778	2.744
TOTAL	27.292	45.450	29.718
Less EXPENSES			
Other expenses	7.597	6.371	9.076
TOTAL	7.597	6.371	9.076
PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	19.695	39.079	20.642
Less FINANCIAL EXPENSES	0.002	0.118	0.000
PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	19.693	38.961	20.642
Less/ Add DEPRECIATION/ AMORTISATION	1.797	1.798	2.179
PROFIT/ (LOSS) BEFORE TAX	17.896	37.163	18.463
Less TAX	5.024	6.726	7.150
PROFIT/ (LOSS) AFTER TAX	12.872	30.437	11.313
Earnings / (Loss) Per Share (INR)	4.95	11.71	4.35

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	20.026	19.014	18.547
Net cash flows from (used in) operating activities	13.043	11.395	10.099

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	0.08	3.60	4.68
Account Receivables Turnover (Income / Sundry Debtors)	4301.67	101.41	77.96
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	0.00	0.00	0.00
Inventory Turnover (Operating Income / Inventories)	0.00	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	0.28	0.54	0.29

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.02	0.02	0.02
Debt Equity Ratio (Total Liability / Networth)	0.00	0.00	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.03	0.03	0.04
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.58	0.63	0.86
Interest Coverage Ratio (PBIT / Financial Charges)	9847.50	331.18	0.00

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PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin [(PAT / Sales) * 100]	%	49.87	114.12	41.94
Return on Total Assets ((PAT / Total Assets) * 100)	%	7.11	17.62	7.87
Return on Investment (ROI) ((PAT / Networth) * 100)	%	10.62	26.55	13.44

SOLVENCY RATIOS

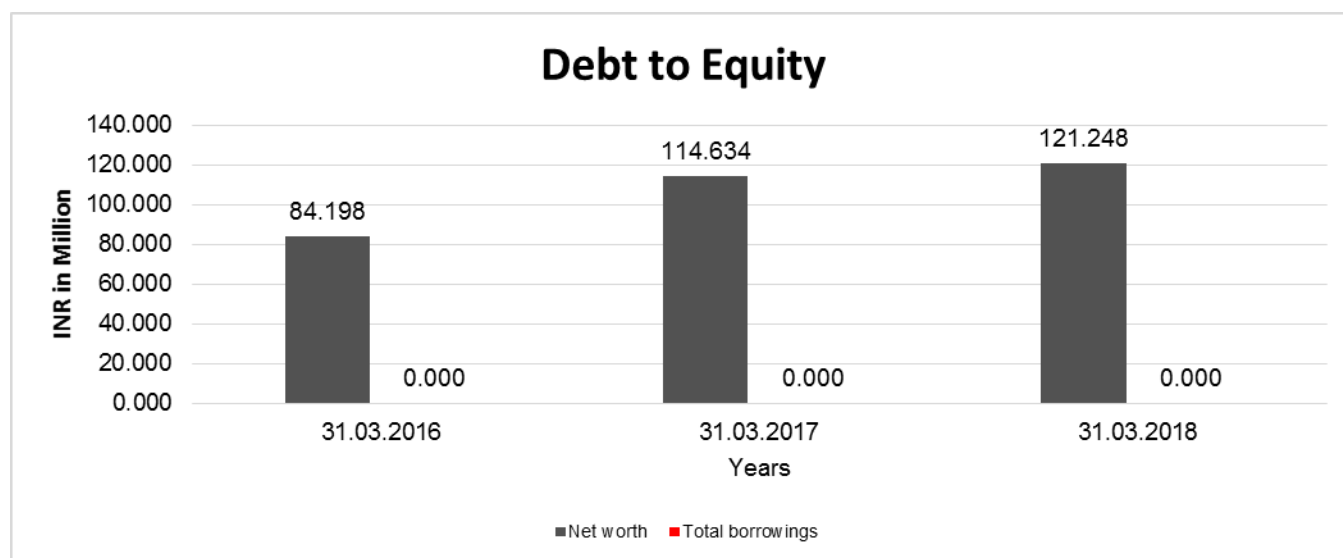
PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		0.55	16.86	10.10
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.55	16.86	10.10
G-Score Ratio Financial (Networth / Total Assets)		0.67	0.66	0.59
G-Score Ratio Debt (Debts / Equity Capital)		0.00	0.00	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		0.55	16.86	10.10

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

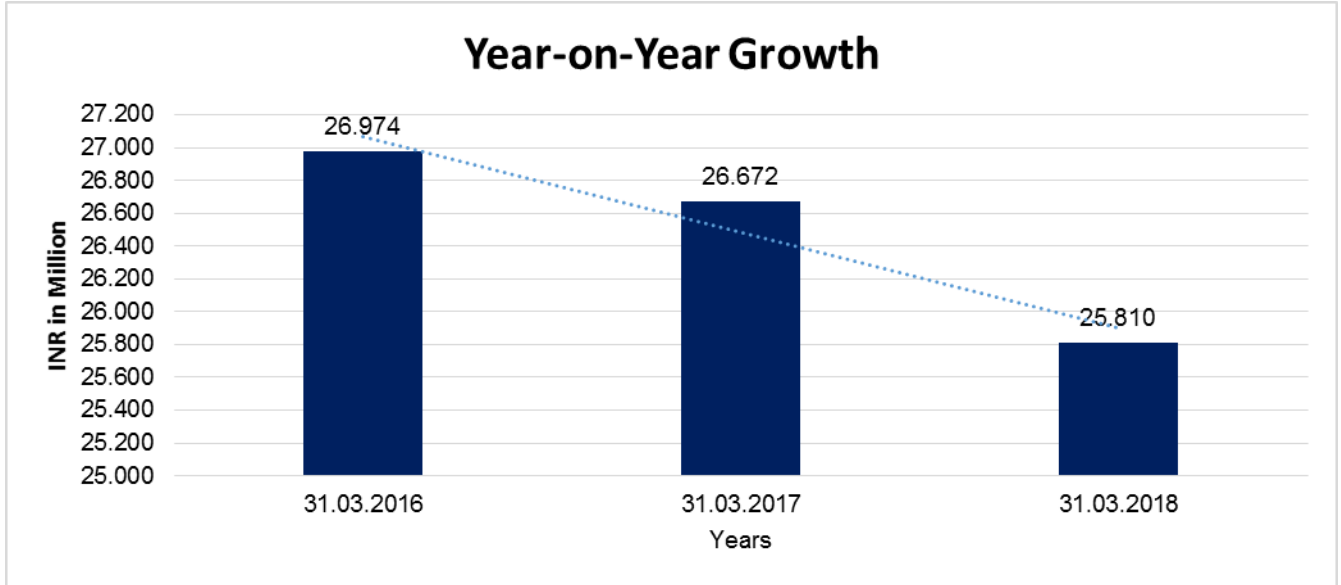
Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	26.000	26.000	26.000
Reserves & Surplus	58.198	88.634	95.248
Net worth	84.198	114.634	121.248
long-term borrowings	0.000	0.000	0.000
Short term borrowings	0.000	0.000	0.000
Total borrowings	0.000	0.000	0.000
Debt/Equity ratio	0.000	0.000	0.000



YEAR-ON-YEAR GROWTH

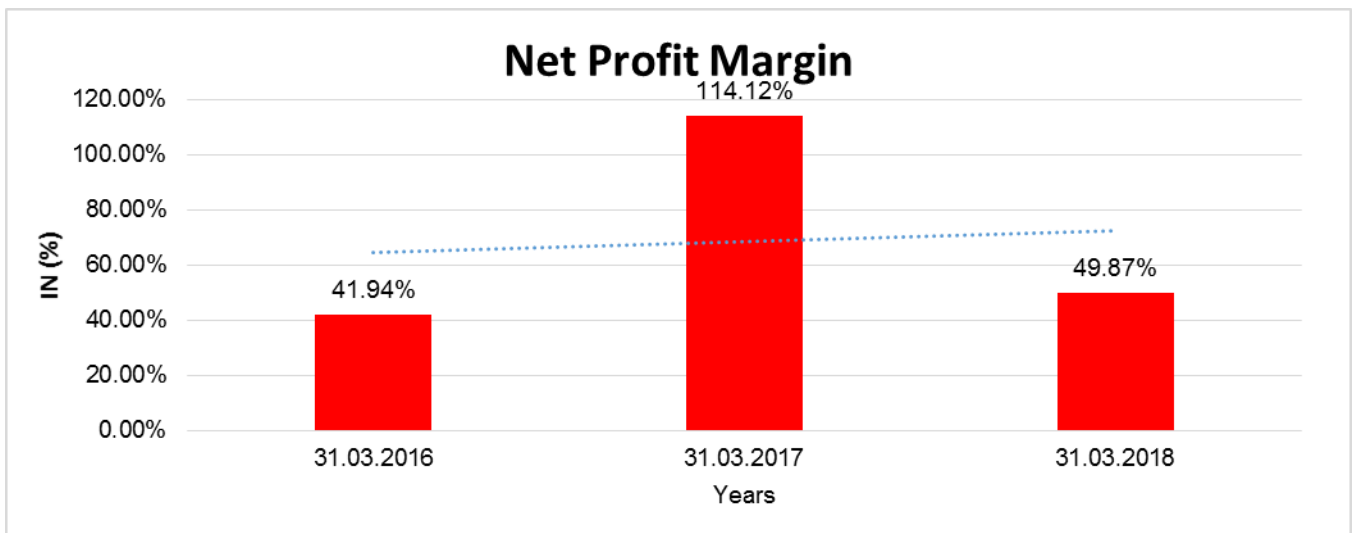
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	26.974	26.672	25.810
		(1.120)	(3.232)

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NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	26.974	26.672	25.810
Profit	11.313	30.437	12.872
	41.94%	114.12%	49.87%



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ABRIDGED BALANCE SHEET (CONSOLIDATED)

SOURCES OF FUNDS	31.03.2018	31.03.2017
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	26.000	26.000
(b) Reserves & Surplus	94.656	88.220
(c) Money received against share warrants	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000
Total Shareholders' Funds (1) + (2)	120.656	114.220
(3) Non-Current Liabilities		
(a) long-term borrowings	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000
(c) Other long term liabilities	56.058	55.141
(d) long-term provisions	0.000	0.000
Total Non-current Liabilities (3)	56.058	55.141
(4) Current Liabilities		
(a) Short term borrowings	0.000	0.000
(b) Trade payables	0.356	0.083
(c) Other current liabilities	3.299	2.884
(d) Short-term provisions	0.000	0.000
Total Current Liabilities (4)	3.655	2.967
TOTAL	180.369	172.328
II. ASSETS		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	81.896	83.030
(ii) Intangible Assets	0.000	0.000
(iii) Capital work-in-progress	0.000	0.727
(iv) Intangible assets under development	0.000	0.000
(b) Non-current Investments	74.742	12.563
(c) Deferred tax assets (net)	0.000	0.000
(d) Long-term Loan and Advances	21.692	20.167
(e) Other Non-current assets	0.000	6.100
Total Non-Current Assets	178.330	122.587
(2) Current assets		
(a) Current investments	0.000	0.000
(b) Inventories	0.000	0.000

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(c) Trade receivables		0.005	0.263
(d) Cash and cash equivalents		1.264	48.942
(e) Short-term loans and advances		0.770	0.344
(f) Other current assets		0.000	0.192
Total Current Assets		2.039	49.741
TOTAL		180.369	172.328

PROFIT & LOSS ACCOUNT (CONSOLIDATED)

	PARTICULARS	31.03.2018	31.03.2017
	SALES		
	Income	25.810	26.672
	Other Income	1.482	18.778
	TOTAL	27.292	45.450
Less	EXPENSES		
	Other expenses	7.636	6.420
	TOTAL	7.636	6.420
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	19.656	39.030
Less	FINANCIAL EXPENSES	0.002	0.118
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	19.654	38.912
Less/ Add	DEPRECIATION/ AMORTISATION	1.935	1.798
	PROFIT/ (LOSS) BEFORE TAX	17.719	37.114
Less	TAX	5.024	6.727
	PROFIT/ (LOSS) AFTER TAX	12.695	30.387
	Earnings / (Loss) Per Share (INR)	4.88	11.69

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LEGAL CASE

Civil Court Senior Division, Aurangabad

Case Details

Case Type: Sum.Civ.Suit

Filing Number: 204153/2014

Filing Date: 20-12-2014

Registration Number: 200163/2014

Registration Date: 26-12-2014

CNR Number: MHAU02-003841-2014

Case Status

First Hearing Date: 26th December 2014

Next Hearing Date: 21st March 2017

Stage of Case: Order on Exh

Court Number and Judge: 32-Jt.Civil Judge S.D. Aurangabad.

Petitioner and Advocate

1) Premium Transmission Limited

Address - G-56/57, MIDC Industrial Area, Chikalthana, Dist Aurangabad

Advocate- Shete U.N.

Respondent and Advocate

1) MACMET India Limited

Address - 27 B, Camac Stree, Kolkata, West Bengal

Acts

Under Act(s)	Under Section(s)
Civil Procedure codes	XXXVII

History of Case Hearing

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
200163/2014	II Jt.Civil Judge S.D. Aurangabad.	30-12-2014	20-02-2015	Appearance
200163/2014	II Jt.Civil Judge S.D. Aurangabad.	20-02-2015	18-03-2015	Appearance
200163/2014	Jt.Civil Judge S.D. Aurangabad.	18-03-2015	20-04-2015	Appearance
200163/2014	Jt.Civil Judge S.D. Aurangabad.	20-04-2015	16-06-2015	Appearance
200163/2014	IV Jt.Civil Judge S.D. Aurangabad.	16-06-2015	10-07-2015	Appearance
200163/2014	II Jt.Civil Judge S.D. Aurangabad.	10-07-2015	14-08-2015	Report
200163/2014	Jt.Civil Judge S.D. Aurangabad.	14-08-2015	01-10-2015	Report
200163/2014	Jt.Civil Judge S.D. Aurangabad.	01-10-2015	05-11-2015	Report
200163/2014	Jt.Civil Judge S.D. Aurangabad.	05-11-2015	17-12-2015	Report

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200163/2014	Jt.Civil Judge S.D. Aurangabad.	17-12-2015	21-01-2016	Report
200163/2014	Jt.Civil Judge S.D. Aurangabad.	21-01-2016	01-03-2016	Report
200163/2014	Jt.Civil Judge S.D. Aurangabad.	01-03-2016	12-04-2016	Steps_Unready
200163/2014	Jt.Civil Judge S.D. Aurangabad.	12-04-2016	14-06-2016	Steps_Unready
200163/2014	Jt.Civil Judge S.D. Aurangabad.	14-06-2016	18-07-2016	Order
200163/2014	Jt.Civil Judge S.D. Aurangabad.	18-07-2016	09-09-2016	Order
200163/2014	Jt.Civil Judge S.D. Aurangabad.	09-09-2016	21-10-2016	Order on Exh
200163/2014	Jt.Civil Judge S.D. Aurangabad.	21-10-2016	05-12-2016	Order on Exh
200163/2014	Jt.Civil Judge S.D. Aurangabad.	05-12-2016	18-01-2017	Order on Exh
200163/2014	Jt.Civil Judge S.D. Aurangabad.	18-01-2017	21-03-2017	Order on Exh

Case Transfer Details between The Courts

Regn. Number	Transfer Date	From Court Number and Judge	To Court Number and Judge
200163/2014	12-05-2016	32 - Jt.Civil Judge S.D. Aurangabad.	1 - Civil Judge S.D. Aurangabad.
200163/2014	06-06-2016	1 - Civil Judge S.D. Aurangabad.	32 - Jt.Civil Judge S.D. Aurangabad.

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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK:

The Company's total revenue decreased from INR 45.450 Million (F.Y. 2016-17) to INR 27.292 Million (F.Y. 2017-18). Subsequently, the Net Profit after Tax also decreased from INR 30.436 Million (F.Y. 2016-17) to INR 12.872 Million (F.Y. 2017-18).

INDEX OF CHARGES

S N o	SRN	Cha rge Id	Charge Holder Name	Date of Crea tion	Date of Modi fication	Date of Satisf action	Amount	Address
1	G80 021 512	902 531 97	United Bank of India	07/11/ 1983	28/02/ 2018	-	1000000000.0	Corporate Finance Branch 11, Hemanta Basu Sarani, Kolkata - 700020, West Bengal, India

FIXED ASSETS

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Office equipment

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.59
UK Pound	1	INR 93.49
Euro	1	INR 81.61

INFORMATION DETAILS

Information Gathered by :	SHW
Analysis Done by :	PRI
Report Prepared by :	RSH

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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