

MIRA INFORM REPORT

Report No. :	539724
Report Date :	16.11.2018

IDENTIFICATION DETAILS

Name :	MANAS INTERNATIONAL INC
Registered Office :	2601 Matheson Boulevard East, Unit 42, Mississauga, CA-ON L4W 5A8
Country :	Canada
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	09.02.2009
Legal Form :	Corporation
Line of Business :	Subject is a multi-resource, trans-national trading group specializing in steel, agro products, petroleum coke, fertilizers, sulphur, sulphuric acid
No. of Employees :	6

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name	MANAS INTERNATIONAL INC
Trade Name	Manas International / MANAS
ID	ID
ID Details	002197523
Creation Date	2009
Incorporation Date	2009-02-09
Legal Address	2601 Matheson Boulevard East, Unit 42, Mississauga, CA-ON L4W 5A8, Canada
Operative Address	2601 Matheson Blvd E., Unit 42 Mississauga, on I4W 5A8 Canada
Telephone	+1 905 268 0960
Fax	+1 905 268 0918
Legal Form	CORPORATION
E-Mail	info@manasintl.com
Registered In	CANADA
Website	www.manasintl.com
Contact	Pankaj Dave, President and Board Member
Staff	6 employees
Activity	SIC Code 6799, Investors, NEC NAICS Code 523130, Commodity Contracts Dealing

BANKS

Name of Bank	Reported Amount
HABIB CANDIAN BANK, MISSISSAUGA CA	
Description	The company does not make its banking data public.

HISTORY

History	The company was founded in 2009
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description

MANAS INTERNATIONAL INC is a multi-resource, trans-national trading group specializing in steel, agro products, petroleum coke, fertilizers, sulphur, sulphuric acid, etc.

Service/Product Description

Products & Services

Steel

Agro Products

Other Products

Value-added Services

Wholesale and Retail

National and International

Korea, India, China and USA

India

6 employees

No Complaints

Sales

Operations Area

Imports From

Export To

Employees

Payments With Suppliers

Brands

Brand

There are not informed brands

Comments

Clients

Name of Client

ICON INDUSTRIES

NORAC INTERNATIONAL

Country

INDIA

INDIA

Comments

NA

NA

Comments

The company's main clients include national companies and private customers.

Suppliers

Supplier Name

HANMI RESOURCES CO., LTD.

CULTIVATOR NATURAL

PRODUCTS PVT LTD

R. L. STEELS & ENERGY LTD.

HANDAN IRON AND STEEL

GROUP IMP.

WONDER BEAUTY CORP

Country

KOREA

INDIA

INDIA

CHINA

USA

Comments

NA

NA

NA

NA

NA

Comments

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LOCATION

Headquarters	2601 Matheson Blvd E., Unit 42 Mississauga, on I4W 5A8 Canada
Branches	No branches found
Industries	NA

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	This is a private company. The company does not disclose information on shareholders.
Management	Pankaj Dave, President and Board Member Alpa Desai, Accounts professional Mary Berg, Manager Gretta D'souza, Administrative Assistant
Subsidiary Companies	NA
Related Companies	NA

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	2017 USD
Sales	3,450,000
Money Flow	Normal
Import Fob Dollar Year	Amount
There are not Import Fob Dollar informed	
Export Fob Dollar Year	Amount
There are not Export Fob Dollar informed	

LEGAL FILINGS

Lawsuits	No found
Trademarks	No records found
Patents Registered	No records found
Renewals	No records found
OFAC Sanctions List Search	The company is not listed in the OFAC list.

SUMMARY

Summary	<p>Founded in 2009, MANAS INTERNATIONAL INC is a multi-resource, trans-national trading group specializing in steel, agro products, petroleum coke, fertilizers, sulphur, sulphuric acid, etc.</p> <p>The company has approximately 6 employees and generates an estimated USD 3.4 million in annual revenue.</p> <p>The company imports from Korea, India, China and USA and exports to India, operating within national and international markets.</p> <p>This has been an ACTIVE company incorporated in CANADA in 2009.</p>
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RISK INFORMATION

Debts	Controlled
Payments	No Complaints
Cash Flow	Normal
State	ACTIVE

INTERVIEW

First Name	Adresia
Position	Reception
Comments	The person contacted confirmed that MANAS INTERNATIONAL INC is a multi-resource, trans-

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national trading group specializing in steel.

She also confirmed this telephone number: +1 905 268 0960, website www.manasintl.com, and main activity. She could not provide further information. She told us her name but it was not very clear.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.16
UK Pound	1	INR 93.95
Euro	1	INR 81.83
CAD	1	INR 54.54

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)